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BENJAMIN CRUZ <speaker@senatorbjcruz.com>

Monthly Reports

2 messages

ELSA CAGUIN FLORES <floresec@triton.uog.edu> Wed, Feb 28, 2018 at 3:21 PM
To: "speaker@senatorbjcruz.com" <speaker@senatorbjcruz.com>
Cc: "MRS. ZENAIDA T. ASUNCION-NACE" <znace@triton.uog.edu>, FRANCES DANIELI <danielif@triton.uog.edu>, MERLITA AZICATE <mazicate@triton.uog.edu>, ROSALIA ABONALES <rabonal@triton.uog.edu>

To Speaker Benjamin J.F. Cruz,

Please find attached, UOG January 2018 financial reports for your reference.

Reports will be posted on our website at: https://www.uog.edu/administration/administration-finance/financial-reports.

Best Regards,

Elsa Flores
General Accounting Supervisor
671-735-2913

GL#34-18-1585
Speaker Benjamin J.F. Cruz

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BENJAMIN CRUZ <speaker@senatorbjcruz.com> Wed, Feb 28, 2018 at 3:51 PM
To: 34th Guam Legislature Clerks <clerks@guamlegislature.org>
Cc: Rennae Meno <rennae@guamlegislature.org>

02/28/18	02/28/18	University of Guam	Financial Reports (Unaudited) for January 2018	34-18-1585

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OFFICE OF SPEAKER BENJAMIN J.F. CRUZ

Committee on Appropriations and Adjudication

I Mina'trentai Kuattro na Liheslaturan Guåhan

Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910

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UNIVERSITY OF GUAM
UNIBETSEDÅT GUAHAN

Administration and Finance
Business Office

February 28, 2018

Speaker Benjamin J.F. Cruz
34th Guam Legislature
155 Hessler Place, Suite 21
Hagatna, Guam 96910

Dear Speaker Benjamin J.F. Cruz:

In compliance with the Legislative reporting requirements per P.L. 34-42, we are submitting herewith, the University of Guam Financial Reports (Unaudited) for January 2018.

The report will be posted at UOG website: http://www.uog.edu/administration/administration-finance/financial-reports.

Should you have questions or concerns, please call Zeny Nace, Comptroller at 735-2947 or 735-2942.

For the University of Guam,

Zenaida Asuncion-Nace
Comptroller

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending January 2018

	Cash Basis (Unaudited) 1/31/2018
A- OPERATING REVENUES	
Student tuition and fees, net	10,240,855
Scholarships Discount and Allowances	(4,323,425)
Federal Grants/contracts	8,977,327
Gov Guam grants & contracts	364,076
Non govt. grants & contracts	348,648
Sales & Services of education dept.	130,197
Auxilliary enterprises	684,024
Other Revenues	1,872,306
Total operating revenues	**18,294,008**
B- OPERATING EXPENSES	
Educational and general:	
Instruction	6,255,927
Research	3,314,275
Public Service	2,912,031
Academic Support	3,043,883
Student services (net of allowance)	988,479
Institutional support	3,076,106
Operations and maintenance plant	2,041,184
Depreciation	1,164,157
Scholarships and fellowships	3,159,687
Auxilliary enterprises	772,831
Bookstore	347,248
Housing	238,985
English Language Institute	58,349
Other auxilliary service	128,249
Total operating expenses	**26,728,560**
Operating income (loss)	**(8,434,552)**
C- NON-OPERATING REVENUES (EXPENSES)	
GovGuam appropriations	7,066,202
Investments income (net of expenses)	1,532,772
Interest on capital assets- debts related	(157,361)
Debt service- DOA bond (P.L. 22-19) **	(675,929)
Net non operating revenues	**7,765,684**
Change in net position	**(668,868)**
D- NET POSITION	
Net Position beginning (Unaudited)	**48,909,336**
Net Position ending YTD FY 2018	**48,240,468**

Note 1:

$0.7M DECREASE in net position using CASH BASIS;
$5.4M INCREASE in net position using ACCRUAL BASIS;
GOVGUAM is $6M in arrears for FY 2018 allotment.

Breakdown of General Operations Appropriation Request:	Budget	Requested	Received Pd.	Balance Due
General Operations (from General Fund)	30,740,431	10,246,810	5,731,111	4,515,699
Capital Improvement Fund- Debt Service	500,000	500,000	-	500,000
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	7,099,202	2,366,400	1,335,091	1,031,309
Total Appropriations	38,339,633	13,113,210	7,066,202	6,047,008

** Four (4) months accrued expense per P.L. 22-19 General Obligation Bond (UOG LG Building) at $168,982 per month

UNAUDITED

UNIVERSITY OF GUAM
Guam Cancer Trust Fund (GCTF)
January 31, 2018

ASSETS:

Cash in Bank:	
GCTF: Community First FCU investments (*Note 2)	4,223,782.82
UOG BOG GF: GCTF G/L No. 10-30-360004-P-5 (*Note 1)	146,302.78
	4,370,085.60

LIABILITIES AND FUND BALANCE:

Liabilities:	0.00
Fund balance:	
Beginning Fund Balance (Carryover from FY17)	4,425,142.42
FY2018 Revenues over (under) expenditures	(55,056.82)
	4,370,085.60

* Note 1: To fund anticipated GCTF FY 2018 invoices.
* Note 2: Community First FCU investments

Certificate of Deposit no. 142554-22	$ 2,480,000.00
Certificate of Deposit no. 142554-23	$ 1,000,000.00
Certificate of Deposit no. 142554-24	$ 695,227.00
+Interest	$ 48,505.82
	$ 4,223,782.82

Prepared by: Elsa Flores, General Accounting Supervisor

2/28/18

Reviewed by: Zeny Nace, Comptroller

UNAUDITED

UNIVERSITY OF GUAM
Guam Cancer Trust Fund
G/L No. 10-30-360004-P-5
As of January 31, 2018

	FY 2018 (Cash Basis)
Revenue	
FY2017 GovGuam Appropriation collections	231,760.00
FY2018 GovGuam Appropriation collections	696,567.30
Interest Income	48,505.82
Total Revenue	976,833.12
Expenditures	
Salary / Benefits	13,955.96
Travel	0.00
Contractual	1,006,853.25
Advertising/Printing/Duplicating	0.00
Subscription/Dues/Membership	1,336.00
Supplies	2,346.03
Fuel	0.00
Equipment	2,398.70
Fiscal Manager	5,000.00
Total Expenditures	1,031,889.94
Revenues over (under) expenditures	(55,056.82)
Beginning Fund Balance, 10.01.2017	4,425,142.42
Ending Fund Balance, 1/31/2018	4,370,085.60
LESS: Encumbrances	2,174,064.80
Net Cash Available	2,196,020.80

Prepared by: Elsa Flores, General Accounting Supervisor

2/28/18

Reviewed by: Zeny Nace, Comptroller