EDDIE BAZA CALVO
Governor of Guam
I Maga'Lahen Guahan

RAY TENORIO
Lt. Governor of Guam
I Segundo Na Maga'lahen Guahan

GUAM
ECONOMIC DEVELOPMENT AUTHORITY
Moving Forward

Aturidåd Inadilånton Ikunumihan Guahan

JAY ROJAS
Administrator
Adminastradot

MANA SILVA TAIJERON
Deputy Administrator
Sigundo Na Adminastradot

February 26, 2018

GCH 34-18-1588
Speaker Benjamin J.F. Cruz

FEB 2 8 2018
Time: 4:30 [ ] AM [ ] PM File No. 34-1593
Received By:

The Honorable Benjamin J.F. Cruz
Speaker
I Mina' Trenta Tres Na Leheslaturan Guahan
155 Hessler Place
Hagatna, Guahan 96910

RE: January 2018 Statement of Revenues & Expenditures

Dear Speaker Cruz,

Hafa Adai! Pursuant to P.L. No. 34-42, Chapter XIII, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submits its January 2018 Statement of Revenues & Expenditures for the Fiscal Year 2018.

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

Should you have any question or concerns, please do not hesitate to contact me.

Si Yu'os Ma'ase.

Senseramente,

Mana Silva Taijeron
Deputy Administrator

2018 FEB 28 PM 6:11 CS

1588

590 S. Marine Corps, Dr. Suite 511 ITC Building
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Guam Economic Development Authority
Unaudited Statement of Revenues and Expenditures
For the Four Months Ending January 2018

Revenues		
Rental Income	$	402,583
Bond Fees		327,340
Qualifying Certificate		232,855
GALC Leases		40,293
Total Revenues		1,003,071
Expenses		
Salaries and Benefits		751,807
Professional Services		89,707
Office Space and Equipment Rental		73,894
Retirees' Benefits		62,273
Travel		38,574
Depreciation		13,143
Supplies		3,510
Advertising and Promotions		1,227
Utilities, Telephone, and Communication		1,052
Insurance		1,044
Miscellaneous		15,198
Total Operating Expenses		1,051,429
Operating Gain (Loss)		(48,358)
Non-Operating Income (Expense)		
Other, Net		76,105
Net Income (Loss)	$	27,747