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BENJAMIN CRUZ <speaker@senatorbjcruz.com>

Messages and Communications

BENJAMIN CRUZ <speaker@senatorbjcruz.com>
To: 34th Guam Legislature Clerks <clerks@guamlegislature.org>, Rennae Meno <rennae@guamlegislature.org>

Tue, Mar 27, 2018 at 9:06 AM

Apologizes see attached
---------- Forwarded message ----------
From: **BENJAMIN CRUZ** <speaker@senatorbjcruz.com>
Date: Tue, Mar 27, 2018 at 8:49 AM
Subject: Messages and Communications
To: 34th Guam Legislature Clerks <clerks@guamlegislature.org>
Cc: Rennae Meno <rennae@guamlegislature.org>

Hafa adai Clerk's: See attached consolidated Tax Commission Agenda, September 05, 2017 and Meeting Minutes of July 12, 2017 that was inadvertently sent to another office e-mail , I have converted the agenda and minutes to PDF. *Si Yu'os ma'ase'.*

3/27/18	9/1/17	Office of Senator Joe S. San Agustin	Tax Commission Agenda, September 05, 2017 and Meeting Minutes of July 12, 2017	34-18-1687

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OFFICE OF SPEAKER BENJAMIN J.F. CRUZ

Committee on Appropriations and Adjudication

I Mina'trentai Kuattro na Liheslaturan Guåhan

Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910

T: (671) 477-2520/1 | F: (671) 477-2522 | www.senatorbjcruz.com

GL#34-18-1687

Speaker Benjamin J.F. Cruz

MAR 27 2018
Time: 945 [ ] AM [ ] PM File No. ____
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OFFICE OF SPEAKER BENJAMIN J.F. CRUZ

Committee on Appropriations and Adjudication

I Mina'trentai Kuattro na Liheslaturan Guåhan

Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910

T: (671) 477-2520/1 | F: (671) 477-2522 | www.senatorbjcruz.com

Guam Tax Commission Minutes and Agenda MC 1687.pdf
202K

2018 MAR 27 AM 9:20

1687

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Edward Pocaigue <epocaigue@senatorbjcruz.com>

Fwd: Tax Commission Agenda, September 05, 2017 and Meeting Minutes of July 12, 2017

Benjamin J.F. Cruz <senator@senatorbjcruz.com> Mon, Mar 26, 2018 at 5:01 PM
To: Edward Pocaigue <epocaigue@senatorbjcruz.com>

---------- Forwarded message ----------
From: **Joanne Quinene** <joanne.senatorsa@gmail.com>
Date: Fri, Sep 1, 2017 at 8:19 PM
Subject: Tax Commission Agenda, September 05, 2017 and Meeting Minutes of July 12, 2017
To: Bobby Shringi <bshringi@moylans.net>, Bryon Evaristo <bryone@bankpacific.com>, Carl Dominguez <carl.dominguez@bsp.guam.gov>, Christine Baleto <christine.baleto@doa.guam.gov>, Doris Flores Brooks <dfbrooks@opaguam.org>, Elizabeth Barrett Anderson <puntalan@guamag.org>, Jay Rojas <jay.rojas@investguam.com>, Joe Arnett <jarnett@deloitte.com>, "Joe S. San Agustin" <senatorjoessanagustin@gmail.com>, "John P. Camacho" <john.camacho@revtax.guam.gov>, "Jon Jr. Calvo" <jon.calvo@mail.house.gov>, Joseph Bradley <jpbradley@bankofguam.com>, Karl Espaldon <kespaldon@guamag.org>, Lawrence Barusch <lbarusch@parsonbehle.com>, Lester Carlson <lester.carlson@bbmr.guam.gov>, Mana Silva Taijeron <mana.silvataijeron@investguam.com>, Marie Benito <marie.benito@revtax.guam.gov>, Patricia Salas <patricia.salas@bankofguam.com>, Paul Pablo <paul.pablo@revtax.guam.gov>, Robert Steffy <cpasteff@ite.net>, "Senator James V. Espaldon" <senjvespaldon@gmail.com>, Shirley 'Sam' Mabini <sam.mabini@dol.guam.gov>, "Speaker Benjamin J. Cruz" <senator@senatorbjcruz.com>, Tina Garcia <tina.garcia@investguam.com>

Provided is the Agenda for September 5, 2017.

Please review the attached Meeting Minutes of July 12, 2017 for member's approval.

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Un Dångkolo Na Si Yu'os Ma'åse'

Very Respectfully,

Joanne B. Quinene
Policy Analyst Researcher
I Mina' Trentai Kuåttro na Liheslaturan Guåhan
(Thirty-Fourth Guam Legislature)
Senator Joe S. San Agustin
Committee on Education, Finance and Taxation
Office: 671-989-5445
Email: joanne.senatorsa@gmail.com

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Speaker Benjamin J.F. Cruz
I Mina'trentai Kuåttro Na Liheslaturan Guåhan
T 671-477-2520 | F 671-477-2522
http://www.senatorbjcruz.com

2 attachments

Sept. 5th, 2017 Tax Commissions Agenda.docx
548K

July 12th, 2017 Tax Commissions Meeting Minutes.docx
548K

Doc. No. 34GL-18-1687.

Certified Public Accountant	Mr. Robert Steffy

The following members were not present:

Gu. Bankers Association	Mr. Bryon Evaristo
Gu. Bar Association	Mr. Lawrence Barusch
Congress Woman's Off.	Mr. Jon Jr. Calvo – Off Island
Gu Economic Development Authority	Mrs. Mana Silva Taijeron

Reviewed and discussed the Tax Commission's Enabling Statute (PL. 33-27).

a) Issued the Standing Rules of the Guam Tax Commission to members.

b) Followed up on communications from Congresswoman Madeleine Bordallo and Director Mr. John Camacho about the Economic Study funding. Referred to the attached copies (Congresswoman's response). Mr. Camacho will conduct further research and other areas that may impact Guam's revenue.

c) Discussed the Estimate Impact of President Trump's Tax Plan from Senator Michael San Nicolas.

Open Discussion:

Chairman, Joe S. San Agustin – where exactly do we stand if Guam delinks? What would be the impact in our business community and the people of Guam?

Mr. Bradley – if we were to delink today, we must be revenue neutral for 5 years.

Mr. Steffy – if we do delink, we can go into a tandem with our political status. What federal benefits would we lose if we delink? Will we still be reimbursed? What tax credits will we lose?

Chairman – we need to look at all the different scenarios on the impact and how it's going to affect everyone if we delink or not? The total impact of President Trump's tax reform.

Mrs. Benito – recommended we could apply for a grant. She will be the point of contact. Needs more information and the overage of cost? The grant will take three months, minimum to obtain a grant.

Dr. Sam Mabini and Mrs. Salas – we should consider the UOG Research Center to help us do the study on President Trump's tax reform. It is part of the grant and they can assist on the research.

Chairman asked Mr. Shringi if he could check with the Chamber of Commerce what would be their comments and the potential impact and changes abroad?

Meeting adjourned at 10:04 AM.

- Discuss IRS Model that relates to the tax reform.
- What grant(s) are available.

3) Dr. Sam Mabini and Mr. Steffy:

- UOG Research Center on studying the tax reform impact.

4) Bobby Shringi:

- Chamber of Commerce thoughts and potential impact of changes abroad?

4. New Business

5. Next Schedule: October 3, 2017, Tuesday. Time TBD.

6. Adjournment