EDDIE BAZA CALVO
Governor of Guam
I Maga'Lahen Guahan

RAY TENORIO
Lt. Governor of Guam
I Segundo Na Maga'lahen Guahan

GUAM ECONOMIC DEVELOPMENT AUTHORITY
Moving Forward

Aturidåd Inadilånton Ikunumihan Guahan

JAY ROJAS
Administrator
Adminastradot

MANA SILVA TAIJERON
Deputy Administrator
Sigundo Na Adminastradot

March 26, 2018

GL#34-18-1692
Speaker Benjamin J.F. Cruz

MAR 2 8 2018
Time: 425 [ ] AM [ ] PM File No. 34-1705
Received By:

The Honorable Benjamin J.F. Cruz
Speaker
I Mina' Trenta Tres Na Leheslaturan Guahan
155 Hessler Place
Hagatna, Guahan 96910

RE: February 2018 Statement of Revenues & Expenditures

Dear Speaker Cruz,

Hafa Adai! Pursuant to P.L. No. 34-42, Chapter XIII, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submits its February 2018 Statement of Revenues & Expenditures for the Fiscal Year 2018.

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

Should you have any question or concerns, please do not hesitate to contact me.

Si Yu'os Ma'ase.

Senseramente,

Jay Rojas
Administrator

2018 MAR 28 PM 4:50

1692

590 S. Marine Corps, Dr. Suite 511 ITC Building
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Guam Economic Development Authority
Unaudited Statement of Revenues and Expenditures
For the Five Months Ending February 2018

Revenues		
Rental Income	$	506,456
Bond Fees		328,596
Qualifying Certificate		233,855
GALC Leases		50,424
Total Revenues		1,119,331
Expenses		
Salaries and Benefits		863,503
Professional Services		118,663
Office Space and Equipment Rental		94,197
Retirees' Benefits		66,975
Travel		50,041
Depreciation		16,433
Supplies		3,789
Advertising and Promotions		3,297
Utilities, Telephone, and Communication		1,318
Insurance		1,044
Miscellaneous		15,752
Total Operating Expenses		1,235,012
Operating Gain (Loss)		(115,681)
Non-Operating Income (Expense)		
Other, Net		78,889
Net Income (Loss)	$	(36,792)