Gmail

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MC Fwd: Financials - February 2018

1 message

BENJAMIN CRUZ <speaker@senatorbjcruz.com> Thu, Mar 29, 2018 at 2:36 PM
To: 34th Guam Legislature Clerks <clerks@guamlegislature.org>
Cc: Rennae Meno <rennae@guamlegislature.org>

3/29/18	3/29/18	Guam Preservation Trust	Preservation Trust Financial Statement for the month ending February 28, 2018.*	34-18-1697

-------- Forwarded message --------
From: **Ruby Santos** <rspreservation@guam.net>
Date: Thu, Mar 29, 2018 at 2:31 PM
Subject: Financials - February 2018
To: Speaker BJ Cruz <speaker@senatorbjcruz.com>, Doris Flores Brooks <dfbrooks@guamopa.com>, admin@guamopa.com
Cc: Michael Makio <MMakio@traguam.com>, davelotz@ite.net, raduenas@gdoe.net, eric forbes <paleric@yahoo.com>, Joe Quinata <jqpreservation@guam.net>

Hafa Adai Speaker Cruz,

In compliance to PL 31-77, regarding reporting requirements, attached please find the Guam Preservation Trust's financial statement for the month ending February 28, 2018.

Please feel free to contact our office if you have any questions.

Wishing you and your families a blessed and Happy Easter!

GL#34-18-1697

Speaker Benjamin J.F. Cruz

MAR 2 9 2018

Time: 236 [ ] AM [ ] PM File No.

Received By:

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2 attachments

P&L - February 28, 2018.pdf
36K

Balance Sheet - February 2018.pdf
36K

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Guam Preservation Trust
Profit & Loss
October 2017 through February 2018

	Oct '17 - Feb 18
Ordinary Income/Expense	
Income	
4101 · Building Permit Fee	311,337.45
4200 · Pacific Preservation Proj Grant	55,310.36
Total Income	366,647.81
Gross Profit	366,647.81
Expense	
6001 · Salaries	120,683.31
6005 · FICA Expense	9,004.83
6010 · Simple Plan - Co. Contribution	3,017.65
6050 · Bad Debt	122,791.45
6110 · Equipment Rental	1,344.60
6200 · Repairs and Maintenance	3,208.34
6210 · Automobile Expense	3,806.65
6300 · Supplies	7,160.81
6400 · Utilities	2,442.81
6500 · Insurance	31,747.82
6601 · Accounting Services	2,330.23
6602 · Legal Services	534.00
6700 · Travel & Ent	
6701 · Per Diem/Meals	5,304.30
6702 · Travel	3,746.96
6703 · Conference Fees	3,709.42
Total 6700 · Travel & Ent	12,760.68
6800 · Communication	1,770.49
6815 · Advertising	878.00
6830 · Postage and Delivery	127.20
6850 · Projects	
6872 · Grant - Pacific Preservation	10,359.75
Total 6850 · Projects	10,359.75
6852.20 · Public Interpretation & Present	3,750.00
6852.3 · Architectural History	4,125.00
6852.40 · A&E for 3 Historic Homes	138,239.25
6852.7 · Archaeological Research	1,084.00
6852.80 · Miscellaneous (Board Proj.)	57,147.79
6880 · Bank Service Charges	636.11
6881 · Investment Fees	6,794.57
6890 · Miscellaneous	150.00
6891 · Stipend	450.00
6910 · Depreciation Expense	3,007.03
Total Expense	549,352.37
Net Ordinary Income	-182,704.56
Other Income/Expense	
Other Income	
7010 · Interest Income	73.05
7020 · Investment Income	11,649.88
7030 · Other Income	60.33
Total Other Income	11,783.26
Other Expense	
7050 · Change in FV of investments	-10,444.84
Total Other Expense	-10,444.84
Net Other Income	22,228.10
Net Income	**-160,476.46**

Guam Preservation Trust
Balance Sheet
As of February 28, 2018

	Feb 28, 18
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	29,986.89
1010 · Cash-checking #0601-012085	94,125.90
Total Checking/Savings	124,112.79
Accounts Receivable	
1201 · Due from General Fund	1,920,258.14
1205 · Allowance for doubtful account	-1,920,258.14
Total Accounts Receivable	0.00
Other Current Assets	
1030 · Investments - Merrill Lynch	802,463.53
1060 · Investments-R.J. & Assoc	538,734.37
1070 · Investments - TradePMR	810,022.71
1500 · Prepaid Expenses	11,922.00
Total Other Current Assets	2,163,142.61
Total Current Assets	2,287,255.40
Fixed Assets	
1700 · Fixed Asset	146,605.96
1701 · Land Asset	10,171,559.05
1705 · Accumulated Depreciation	-52,261.19
Total Fixed Assets	10,265,903.82
TOTAL ASSETS	**12,553,159.22**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2001 · Accounts Payable	1,498.81
Total Accounts Payable	1,498.81
Other Current Liabilities	
2100 · Payroll Liabilities	14,689.71
2200 · Accrued Expense	9,763.93
2300 · Trust-grant funds received	8,000.00
2400 · Deferred Revenue	818.15
EY02 · Accrued Vacation Payable	40,868.91
Total Other Current Liabilities	74,140.70
Total Current Liabilities	75,639.51
Total Liabilities	75,639.51
Equity	
3050 · Retained Earnings	12,637,996.17
Net Income	-160,476.46
Total Equity	12,477,519.71
TOTAL LIABILITIES & EQUITY	**12,553,159.22**