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BENJAMIN CRUZ <speaker@senatorbjcruz.com>

MC Fwd: UOG financial statements for February 2018

1 message

BENJAMIN CRUZ <speaker@senatorbjcruz.com>
To: 34th Guam Legislature Clerks <clerks@guamlegislature.org>
Cc: Rennae Meno <rennae@guamlegislature.org>

Fri, Mar 30, 2018 at 4:31 PM

3/30/18	3/30/18	University of Guam	UOG financial reports for February 2018*	34-18-1703

---------- Forwarded message ----------
From: **Reginald Diaz** <rdiaz@triton.uog.edu>
Date: Fri, Mar 30, 2018 at 4:20 PM
Subject: UOG financial statements for February 2018
To: "speaker@senatorbjcruz.com" <speaker@senatorbjcruz.com>
Cc: "MRS. ZENAIDA T. ASUNCION-NACE" <znace@triton.uog.edu>, FRANCES DANIELI <danielif@triton.uog.edu>, ELSA CAGUIN FLORES <floresec@triton.uog.edu>, MERLITA AZICATE <mazicate@triton.uog.edu>, ROSALIA ABONALES <rabonal@triton.uog.edu>

To Speaker Benjamin J.F. Cruz,

Please find attached, UOG financial reports for February 2018 for your reference.

Reports can also be found on our website: https://www.uog.edu/administration/administration-finance/financial-reports

GL# 34-18-1703
Speaker Benjamin J.F. Cruz

MAR 30 2018
Time: 431 [ ] AM [+] PM File No.
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BIBA UOG!

Reginald E. Diaz

Accountant II

University of Guam

Tel: (671) 735-2911

"Ina, Diskubre, Setbe..... To Enlighten, To Discover, To Serve"

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OFFICE OF SPEAKER BENJAMIN J.F. CRUZ

Committee on Appropriations and Adjudication

I Mina'trentai Kuattro na Liheslaturan Guahan

Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910

T: **(671) 477-2520**/1 | F: **(671) 477-2522** | **www.senatorbjcruz.com**

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UNIVERSITY OF GUAM
UNIBETSEDÅT GUAHAN

Administration and Finance
Business Office

March 30, 2018

Speaker Benjamin J.F. Cruz
34th Guam Legislature
155 Hessler Place, Suite 21
Hagatna, Guam 96910

Dear Speaker Benjamin J.F. Cruz:

In compliance with the Legislative reporting requirements per P.L. 34-42, we are submitting herewith, the University of Guam Financial Reports (Unaudited) for February 2018.

The report will be posted at UOG website: http://www.uog.edu/administration/administration-finance/financial-reports.

Should you have questions or concerns, please call Zeny Nace, Comptroller at 735-2947 or 735-2942.

For the University of Guam,

Zenaida Asuncion-Nace
Comptroller

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending February 2018

	Cash Basis (Unaudited) 2/28/2018
A- OPERATING REVENUES	
Student tuition and fees, net	12,431,639
Scholarships Discount and Allowances	(5,529,821)
Federal Grants/contracts	10,877,543
Gov Guam grants & contracts	414,030
Non govt. grants & contracts	393,167
Sales & Services of education dept.	284,677
Auxilliary enterprises	771,548
Other Revenues	2,330,700
Total operating revenues	**21,973,483**
B- OPERATING EXPENSES	
Educational and general:	
Instruction	7,913,919
Research	4,427,914
Public Service	3,591,245
Academic Support	3,829,961
Student services (net of allowance)	1,230,294
Institutional support	3,666,426
Operations and maintenance plant	2,618,799
Depreciation	1,455,197
Scholarships and fellowships	4,333,552
Auxilliary enterprises	985,927
Bookstore	408,091
Housing	342,487
English Language Institute	71,722
Other auxilliary service	163,627
Total operating expenses	**34,053,233**
Operating income (loss)	**(12,079,751)**
C- NON-OPERATING REVENUES (EXPENSES)	
GovGuam appropriations	9,805,442
Investments income (net of expenses)	772,940
Interest on capital assets- debts related	(219,866)
Debt service- DOA bond (P.L. 22-19) **	(844,911)
Net non operating revenues	**9,521,003**
Change in net position	**(2,558,748)**
D- NET POSITION	
Net Position beginning (Unaudited)	**48,909,336**
Net Position ending YTD FY 2018	**46,308,088**

Note 1:

$2.6M DECREASE in net position using CASH BASIS;
$3.9M INCREASE in net position using ACCRUAL BASIS;
GOVGUAM is $6.5M in arrears for FY 2018 allotment.

Breakdown of General Operations Appropriation Request:	Budget	Requested	Received Pd.	Balance Due
General Operations (from General Fund)	30,740,431	12,808,513	7,290,186	5,518,327
Capital Improvement Fund- Debt Service	500,000	500,000	-	500,000
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	7,099,202	2,958,000	2,515,256	442,744
Total Appropriations	38,339,633	16,266,513	9,805,442	6,461,071

** Four (4) months accrued expense per P.L. 22-19 General Obligation Bond (UOG LG Building) at $168,982 per month