PORT OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
Website: *www.portguam.com*

Eddie Baza Calvo
Governor of Guam
Ray Tenorio
Lieutenant Governor

April 5, 2018

GL# 34-18-1725
Speaker Benjamin J.F. Cruz

APR 09 2018
Time: 10:18 [X] AM [ ] PM File No. 34-175/
Received By: Queen

The Honorable Benjamin J.F. Cruz
Speaker
IMina 'Trentai Kuattro Na Liheslaturan Guahan
163 Chalan Santo Papa
Hagatna, Guam 96910

Dear Speaker Cruz:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending January 31, 2018 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Sincerely,

JOANNE M.S. BROWN
General Manager

2018 APR -9 AM 10:19

Attachments

Cc: Senator Frank Aguon
Public Auditor
Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Acting Financial Affairs Controller

1725

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
4 Months Ending 013118

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						OPERATING REVENUES							
						CARGO THROUGHPUT REVENUES							
1,625,450	37.8%	1,260,106	32.8%	1,492,854	0.09	CT- CHASSIS	6,063,876	33.4%	5,119,533	31.4%	18.4%	5,971,416	0.02
190,723	4.4%	142,518	3.7%	241,790	(0.21)	CT-GROUND	760,930	4.2%	1,082,393	6.6%	-29.7%	967,160	(0.21)
101,354	2.4%	94,652	2.5%	66,066	0.53	CT-BREAKBULK	487,467	2.7%	324,090	2.0%	50.4%	264,264	0.84
2,113	0.0%	69	0.0%	404	4.23	CT-UNITIZED	6,151	0.0%	1,123	0.0%	447.6%	1,616	2.81
	0.0%				-	CT-TUNA		0.0%		0.0%	0.0%		-
23,538	0.5%	33,648	0.9%	46,360	(0.49)	CT-RO/RO	142,892	0.8%	168,560	1.0%	-15.2%	185,440	(0.23)
7,303	0.2%	4,557	0.1%	5,223	0.40	CT-STUFFING/DEVAN	43,577	0.2%	20,960	0.1%	107.9%	20,892	1.09
4,071	0.1%	3,336	0.1%	2,238	0.82	CT-HEAVYLIFT	14,045	0.1%	8,816	0.1%	59.3%	8,952	0.57
439	0.0%	1,763	0.0%	280	0.57	CT-LONGLENGTH	822	0.0%	1,822	0.0%	-54.9%	1,120	(0.27)
14,495	0.3%	7,574	0.2%	7,500	0.93	OUT-OF-GAUGE CARGO (OOG)	46,308	0.3%	27,751	0.2%	66.9%	30,000	0.54
1,969,486	45.8%	1,548,223	40.3%	1,862,715	0.06	CARGO THROUGHPUT REVENUES	7,566,068	41.7%	6,755,048	41.5%	12.0%	7,450,860	0.02
						OTHER CARGO RELATED REVENUES							
	0.0%		0.0%	245	(1.00)	LIFT ON/LIFT OFF		0.0%	1,942	0.0%	-100.0%	980	(1.00)
	0.0%		0.0%	88	(1.00)	PRESLUNG		0.0%	699	0.0%	0.0%	352	(1.00)
	0.0%		0.0%		-	EXPORT SCRAP CONTAINER		0.0%		0.0%	0.0%		-
245,055	5.7%	231,104	6.0%	207,873	0.18	TRANSSHIP CONTAINERS	1,087,899	6.0%	1,104,084	6.8%	-1.5%	831,492	$ 0.31
25,446	0.6%	22,052	0.6%	13,132	0.94	OVERSTOWED CONTAINERS	156,854	0.9%	53,884	0.3%	191.1%	52,528	1.99
1,245	0.0%	145	0.0%	165	6.55	SHIFTED CONTAINERS	2,409	0.0%	1,015	0.0%	137.3%	660	2.65
4,626	0.1%	1,914	0.0%	1,466	2.16	RIGGED CONTAINERS	13,409	0.1%	4,933	0.0%	171.8%	5,864	1.29
11,135	0.3%	8,494	0.2%	10,174	0.09	REEFER CNTR-PLUG/UNPLUG	45,272	0.2%	40,501	0.2%	11.8%	40,696	0.11
294,561	6.8%	251,837	6.6%	265,418	0.11	DIRECT LABOR BILLED	1,310,867	7.2%	1,062,226	6.5%	23.4%	1,061,672	0.23
22,294	0.5%	16,671	0.4%	15,987	0.39	EQUIPMENT RENTAL	63,257	0.3%	72,692	0.4%	-13.0%	63,948	(0.01)
68,800	1.6%	32,584	0.8%	48,813	0.41	PORT FEES & DOCKAGE	211,612	1.2%	184,080	1.1%	15.0%	195,252	0.08
426,192	9.9%	346,592	9.0%	410,847	0.04	WHARFAGE	1,742,407	9.6%	1,566,791	9.6%	11.2%	1,643,388	0.06
60,744	1.4%	51,087	1.3%	56,856	0.07	FUEL SURCHARGE	238,295	1.3%	224,175	1.4%	6.3%	227,424	0.05
18,587	0.4%	33,673	0.9%	38,586	(0.52)	MARITIME SECURITY FEE	75,513	0.4%	133,422	0.8%	-43.4%	154,344	(0.51)
140,323	3.3%	100,215	2.6%	123,492	0.14	FACILITY MAINTENANCE FEE	596,450	3.3%	490,769	3.0%	21.5%	493,968	0.21
460,338	10.7%	438,211	11.4%	515,844	(0.11)	CRANE SURCHARGE	2,044,013	11.3%	2,059,569	12.6%	-0.8%	2,063,376	(0.01)
1,779,346	41.4%	1,534,578	39.9%	1,708,986	0.04	OTHER CARGO RELATED REVENUES	7,588,256	41.8%	7,000,783	43.0%	8.4%	6,835,944	0.11
3,748,832	87.2%	3,082,800	80.2%	3,571,701	0.05	OPERATING REVENUES	15,154,324	83.5%	13,755,831	84.5%	10.2%	14,286,804	0.06

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
4 Months Ending 013118

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						NON OPERATING REVENUES							
						FACILITIES							
94,880	2.2%	103,056	2.7%	101,659	(0.07)	FACILITIES USAGE MOBIL	407,109	2.2%	428,717	2.6%	-5.0%	406,636	0.00
5,938	0.1%	251,633	6.5%	225,000	(1.00)	FACILITIES USAGE TRISTAR	739,503	4.1%	876,776	5.4%	-15.7%	900,000	(0.18)
-	0.0%	-	0.0%	8,333	12.01	FACILITIES USAGE-CEMENT THRUPUT	27,300	0.2%	25,500	0.2%	0.0%	33,332	(0.18)
108,444	2.5%	89,669	2.3%	90,332	0.20	FACILITIES USAGE SPACE RENTAL	385,688	2.1%	282,625	1.7%	36.5%	361,328	0.07
87,938	2.0%	92,105	2.4%	83,333	0.06	FACILITIES LEASE INCOME	360,085	2.0%	133,300	0.8%	170.1%	333,332	0.08
4,621	0.1%	5,203	0.1%	4,167	0.11	FACILITIES COMMON AREA MAINTENANCE FEE	18,707	0.1%	20,812	0.1%	-10.1%	16,668	0.12
4,431	0.1%	3,090	0.1%	2,917	0.52	FACILITIES SECURITY SURCHARGE RENTAL	16,265	0.1%	12,347	0.1%	31.7%	11,668	0.39
1,995	0.0%	120	0.0%	344	4.80	WATER & LANDSLIDE ACTIVITIES	2,840	0.0%	1,205	0.0%	0.0%	1,376	1.06
17,277	0.4%	15,668	0.4%	21,975	(0.21)	MARINA REVENUES	86,556	0.5%	79,837	0.5%	8.4%	87,900	(0.02)
2,560	0.1%	1,446	0.0%	2,758	(0.07)	HARBOR OF REFUGE	10,959	0.1%	10,244	0.1%	7.0%	11,032	(0.01)
206,328	4.8%	173,986	4.5%	100,000	1.06	DEMURRAGE	838,559	4.6%	560,567	3.4%	49.6%	400,000	1.10
534,413	12.4%	735,975	19.2%	640,818	(0.17)	FACILITIES	2,893,570	15.9%	2,431,931	14.9%	19.0%	2,563,272	0.13
						OTHER FEES & SERVICES							
	0.0%		0.0%		-	CLAIMS FEE		0.0%		0.0%	0.0%		-
	0.0%		0.0%	5	-	BULK SCRAP		0.0%		0.0%	0.0%	20	0.00
	0.0%		0.0%	42	-	MATERIAL USED		0.0%		0.0%	0.0%	168	0.00
	0.0%	5,644	0.1%	1,862	-	PASSENGER SERVICE	10,829	0.1%	15,742	0.1%	0.0%	7,448	0.45
2,742	0.1%	3,382	0.1%	2,132	0.29	BUNKER	12,258	0.1%	13,333	0.1%	-0.08061	8,528	0.44
11,758	0.3%	7,570	0.2%	15,625	(0.25)	SPECIAL SERVICES	47,726	0.3%	43,833	0.3%	8.9%	62,500	(0.24)
2,822	0.1%	6,543	0.2%		-	ELECTRICAL POWER	11,897	0.1%	26,977	0.2%	-55.9%		-
17,322	0.4%	23,139	0.6%	19,666	(0.12)	OTHER FEES & SERVICES	82,710	0.5%	99,885	0.6%	-17.2%	78,664	0.05
70	0.0%	110	0.0%	77	(0.09)	ADMINISTRATIVE FEES & SERVICES	310	0.0%	415	0.0%	-25.3%	308	0.01
						REIMBURSEMENTS							
-	0.0%	-	0.0%	-	-	FEDERAL REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	EARTHQUAKE INSURANCE	16,065	0.1%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	REIMBURSEMENTS	16,065	0.1%	-	0.0%	0	-	-
551,806	12.8%	759,225	19.8%	660,561	(0.16)	NON OPERATING REVENUES	2,992,656	16.5%	2,532,231	15.5%	18.2%	2,642,244	0.13
4,300,638	100.0%	3,842,025	100.0%	4,232,262	0.02	TOTAL REVENUES	18,146,980	100.0%	16,288,062	100.0%	11.4%	16,929,048	0.07

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
4 Months Ending 013118

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						INDIRECT COSTS							
						General & Administrative Expen							
(1,651,768)	-38.4%	(1,542,726)	-40.2%	(1,730,248)	(0.05)	Salaries & Wages	(6,387,719)	-35.2%	(6,276,435)	-38.5%	1.8%	(6,914,449)	(0.08)
(120,113)	-2.8%	(110,532)	-2.9%	(113,083)	0.06	Insured Benefits	(468,753)	-2.6%	(442,170)	-2.7%	6.0%	(451,969)	0.04
(537,055)	-12.5%	(419,492)	-10.9%	(446,748)	0.20	Retirement Benefits	(1,757,644)	-9.7%	(1,658,541)	-10.2%	6.0%	(1,785,144)	(0.02)
(119,496)	-2.8%	(118,937)	-3.1%	(2,500)	46.80	Other Benefits	(504,363)	-2.8%	(490,837)	-3.0%	2.8%	(10,000)	49.44
(490)	0.0%	(2,108)	-0.1%	(6,667)	(0.93)	Other Personnel Costs	(29,729)	-0.2%	12,593	0.1%	0.0%	(26,668)	0.11
(12,696)	-0.3%	(11,222)	-0.3%	(14,618)	(0.13)	Communications	(45,728)	-0.3%	(51,988)	-0.3%	-12.0%	(58,472)	(0.22)
	0.0%		0.0%		-	Leases/Rentals		0.0%		0.0%	0.0%		-
(161,047)	-3.7%	(149,359)	-3.9%	(158,000)	0.02	Utilities	(569,160)	-3.1%	(499,242)	-3.1%	14.0%	(632,000)	(0.10)
(201,557)	-4.7%	(211,535)	-5.5%	(230,000)	(0.12)	General Insurance	(849,073)	-4.7%	(849,203)	-5.2%	0.0%	(920,000)	(0.08)
	0.0%		0.0%		-	Repairs & Maintenance		0.0%		0.0%	0.0%		-
(12,802)	-0.3%	(28,025)	-0.7%	(67,408)	(0.81)	Repairs & Maintenance	(110,873)	-0.6%	(158,193)	-1.0%	-29.9%	(267,866)	(0.59)
	0.0%		0.0%		0	Repairs & Maintenance-Subic Cr	44,756	0.2%		0.0%	0.0%		-
(51,671)	-1.2%	(10,458)	-0.3%	(29,166)	0.77	Repairs & Maintenance-Pola 14	(83,226)	-0.5%	(31,941)	-0.2%	160.6%	(116,664)	(0.29)
(60,426)	-1.4%	(7,031)	-0.2%	(29,166)	1.07	Repairs & Maintenance-Pola 16	(96,785)	-0.5%	(28,420)	-0.2%	240.6%	(116,664)	(0.17)
(26,388)	-0.6%	(6,011)	-0.2%	(29,166)	(0.10)	Repairs & Maintenance-Pola 17	(57,071)	-0.3%	(23,177)	-0.1%	146.2%	(116,664)	(0.51)
(518,766)	-12.1%	(481,595)	-12.5%	(441,667)	0.17	Depreciation & Amortization	(2,074,158)	-11.4%	(1,896,882)	-11.6%	9.3%	(1,766,668)	0.17
	0.0%		0.0%	(6,417)	(1.00)	Damage, Shortage, Writedown &	(500)	0.0%	(767)	0.0%	0.0%	(25,668)	(0.98)
(61,022)	-1.4%	(40,962)	-1.1%	(133,996)	(0.54)	Supplies	(278,329)	-1.5%	(213,459)	-1.3%	30.4%	(535,884)	(0.48)
(4,995)	-0.1%	(3,471)	-0.1%	(83,606)	-0.94	Miscellaneous	(128,658)	-0.7%	(17,347)	-0.1%	641.7%	(334,424)	(0.62)
	0.0%		0.0%		-	Advertising		0.0%		0.0%	0.0%		-
(8,976)	-0.2%	(71,027)	-1.8%	(90,322)	(0.90)	Agency& Management Fees	(268,758)	-1.5%	(275,375)	-1.7%	-2.4%	(361,288)	(0.26)
(162,159)	-3.8%	(104,321)	-2.7%	(207,751)	(0.22)	Professional Services	(560,056)	-3.1%	(442,926)	-2.7%	26.4%	(831,004)	(0.33)
	0.0%		0.0%	(5,167)	(1.00)	Contractual Services		0.0%		0.0%	0.0%	(20,668)	(1.00)
(22,812)	-0.5%	(9,331)	-0.2%	(37,937)	(0.40)	Other Contractual Services	(23,305)	-0.1%	(45,821)	-0.3%	-49.1%	(151,748)	(0.85)
(21,398)	-0.5%	(12,518)	-0.3%	(13,959)	-0.4%	Other Expenses	(25,993)	-0.1%	(25,610)	-0.2%	1.5%	(55,836)	(0.53)
	0.0%		0.0%		0.0%	Earthquake Expense		0.0%		0.0%	0.0%		-
	0.0%		0.0%		0.0%	Typhoon Expense		0.0%	(11)	0.0%	-100.0%		-
	0.0%		0.0%		0.0%	Earthquake Expense		0.0%		0.0%	0.0%		-
(3,755,636)	-87.3%	(3,340,661)	-87.0%	(3,877,592)	(0.03)	General & Administrative Expen	(14,275,124)	-78.7%	(13,415,753)	-82.4%	6.4%	(15,499,748)	(0.08)

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
4 Months Ending 013118

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
545,001	12.7%	501,365	13.0%	354,670	0.54	OPERATING INCOME (LOSS)	3,871,856	21.3%	2,872,310	17.6%	34.8%	1,429,300	1.71
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		-	Other Income & Expense		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	Other Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	Interest Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	Interest Income		0.0%		0.0%	0.0%		-
(113,648)	-2.6%	17,532	0.5%	3,856	(30.47)	Interest Income	(87,554)	-0.5%	33,420	0.2%	-362.0%	15,424	(6.68)
(89,543)	-2.1%	(97,432)	-2.5%	(85,260)	0.05	Interest Expense-USDA	(358,509)	-2.0%	(373,105)	-2.3%	-3.9%	(341,040)	0.05
30	0.0%		0.0%	(1,917)	(1.02)	Other Expense	30	0.0%	81,254	0.5%	-100.0%	(7,668)	(1.00)
	0.0%		0.0%		-	Claims Settlement		0.0%		0.0%	0.0%		-
(253,340)	-5.9%	(254,599)	-6.6%	(252,346)	0.00	Retirement Govt Contribution	(1,013,203)	-5.6%	(1,019,455)	-6.3%	-0.6%	(1,009,384)	0.00
24,234	0.6%	158,997	4.1%	201,736	-	Federal Reimbursement	191,892	1.1%	216,418	1.3%	-11.3%	806,944	-
(2,277)	-0.1%	(62,691)	-1.6%	(30,589)	(0.93)	Federal Expenses	(65,842)	-0.4%	(167,521)	-1.0%	-60.7%	(122,356)	(0.46)
(628)	0.0%		0.0%	(8,333)	(0.92)	Gain <Loss> on Asset Disposals	(6,755)	0.0%	(2,240)	0.0%	201.5%	(33,332)	(0.80)
(435,173)	-10.1%	(238,193)	-6.2%	(172,853)	1.52	Other Income & Expense	(1,339,942)	-7.4%	(1,231,229)	-7.6%	8.8%	(691,412)	0.94
(435,173)	-10.1%	(238,193)	-6.2%	(172,853)	1.52	OTHER INCOME (EXPENSE)	(1,339,942)	-7.4%	(1,231,229)	-7.6%	8.8%	(691,412)	0.94
109,828	2.6%	263,171	6.8%	181,817	(0.40)	NET INCOME (LOSS)	2,531,914	14.0%	1,641,081	10.1%	54.3%	737,888	2.43