PORT OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
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Eddie Baza Calvo
Governor of Guam
Ray Tenorio
Lieutenant Governor

April 19, 2018

GL# 34-18-1787
Speaker Benjamin J.F. Cruz

APR 23 2018
Time: 9:54 [ ] AM [ ] PM File No. 34-1824
Received By:

The Honorable Benjamin J.F. Cruz
Speaker
IMina 'Trentai Kuattro Na Liheslaturan Guahan
163 Chalan Santo Papa
Hagatna, Guam 96910

Dear Speaker Cruz:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending February 28, 2018 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

2018 APR 23 PM 6:24

Sincerely,

JOANNE M.S. BROWN
General Manager

Attachments

Cc: Senator Frank Aguon
Public Auditor
Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Acting Financial Affairs Controller

1787

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
5 Months Ending 022818

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						OPERATING REVENUES							
						CARGO THROUGHPUT REVENUES							
1,455,686	32.0%	1,283,856	34.6%	1,492,854	(0.02)	CT- CHASSIS	7,519,562	33.1%	6,403,389	32.0%	17.4%	7,464,270	0.01
180,815	4.0%	144,419	3.9%	241,790	(0.25)	CT-GROUND	941,745	4.1%	1,226,812	6.1%	-23.2%	1,208,950	(0.22)
90,324	2.0%	66,399	1.8%	66,066	0.37	CT-BREAKBULK	577,791	2.5%	390,489	2.0%	48.0%	330,330	0.75
720	0.0%		0.0%	404	0.78	CT-UNITIZED	6,871	0.0%	1,123	0.0%	511.6%	2,020	2.40
	0.0%				-	CT-TUNA		0.0%		0.0%	0.0%		-
70,181	1.5%	16,135	0.4%	46,360	0.51	CT-RO/RO	213,073	0.9%	184,695	0.9%	15.4%	231,800	(0.08)
5,008	0.1%	5,650	0.2%	5,223	(0.04)	CT-STUFFING/DEVAN	48,585	0.2%	26,610	0.1%	82.6%	26,115	0.86
4,032	0.1%	7,235	0.2%	2,238	0.80	CT-HEAVYLIFT	18,077	0.1%	16,051	0.1%	12.6%	11,190	0.62
	0.0%		0.0%	280	(1.00)	CT-LONGLENGTH	822	0.0%	1,822	0.0%	-54.9%	1,400	(0.41)
9,965	0.2%	5,087	0.1%	7,500	0.33	OUT-OF-GAUGE CARGO (OOG)	56,273	0.2%	32,838	0.2%	71.4%	37,500	0.50
1,816,731	40.0%	1,528,780	41.2%	1,862,715	(0.02)	CARGO THROUGHPUT REVENUES	9,382,799	41.3%	8,283,829	41.4%	13.3%	9,313,575	0.01
						OTHER CARGO RELATED REVENUES							
	0.0%		0.0%	245	(1.00)	LIFT ON/LIFT OFF		0.0%	1,942	0.0%	-100.0%	1,225	(1.00)
	0.0%		0.0%	88	(1.00)	PRESLUNG		0.0%	699	0.0%	0.0%	440	(1.00)
	0.0%		0.0%		-	EXPORT SCRAP CONTAINER		0.0%		0.0%	0.0%		-
239,794	5.3%	219,694	5.9%	207,873	0.15	TRANSSHIP CONTAINERS	1,327,693	5.9%	1,323,778	6.6%	0.3%	1,039,365	0.28
20,887	0.5%	8,795	0.2%	13,132	0.59	OVERSTOWED CONTAINERS	177,742	0.8%	62,679	0.3%	183.6%	65,660	1.71
332	0.0%		0.0%	165	1.01	SHIFTED CONTAINERS	2,741	0.0%	1,015	0.0%	170.0%	825	2.32
3,067	0.1%	1,106	0.0%	1,466	1.09	RIGGED CONTAINERS	16,476	0.1%	6,039	0.0%	172.8%	7,330	1.25
10,426	0.2%	9,340	0.3%	10,174	0.02	REEFER CNTR-PLUG/UNPLUG	55,698	0.2%	49,841	0.2%	11.8%	50,870	0.09
312,849	6.9%	251,996	6.8%	265,418	0.18	DIRECT LABOR BILLED	1,623,716	7.2%	1,314,222	6.6%	23.5%	1,327,090	0.22
52,882	1.2%	14,196	0.4%	15,987	2.31	EQUIPMENT RENTAL	116,139	0.5%	86,888	0.4%	33.7%	79,935	0.45
39,879	0.9%	46,499	1.3%	48,813	(0.18)	PORT FEES & DOCKAGE	251,491	1.1%	230,579	1.2%	9.1%	244,065	0.03
484,907	10.7%	375,003	10.1%	410,847	0.18	WHARFAGE	2,227,314	9.8%	1,941,794	9.7%	14.7%	2,054,235	0.08
58,974	1.3%	50,312	1.4%	56,856	0.04	FUEL SURCHARGE	297,269	1.3%	274,487	1.4%	8.3%	284,280	0.05
18,468	0.4%	27,709	0.7%	38,586	(0.52)	MARITIME SECURITY FEE	93,981	0.4%	161,131	0.8%	-41.7%	192,930	(0.51)
179,205	3.9%	103,594	2.8%	123,492	0.45	FACILITY MAINTENANCE FEE	775,655	3.4%	594,363	3.0%	30.5%	617,460	0.26
451,383	9.9%	446,280	12.0%	515,844	(0.12)	CRANE SURCHARGE	2,495,396	11.0%	2,505,848	12.5%	-0.4%	2,579,220	(0.03)
1,873,055	41.2%	1,554,524	41.9%	1,708,986	0.10	OTHER CARGO RELATED REVENUES	9,461,312	41.7%	8,555,307	42.8%	10.6%	8,544,930	0.11
3,689,787	81.2%	3,083,304	83.0%	3,571,701	0.03	OPERATING REVENUES	18,844,111	83.0%	16,839,136	84.2%	11.9%	17,858,505	0.06

Doc. No. 34GL-18-1787.

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
5 Months Ending 022818

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						NON OPERATING REVENUES							
						FACILITIES							
90,680	2.0%	103,917	2.8%	101,659	(0.11)	FACILITIES USAGE MOBIL	497,789	2.2%	532,634	2.7%	-6.5%	508,295	(0.02)
236,816	5.2%	127,951	3.4%	225,000	(1.00)	FACILITIES USAGE TRISTAR	976,319	4.3%	1,004,727	5.0%	-2.8%	1,125,000	(0.13)
	0.0%		0.0%	8,333	11.67	FACILITIES USAGE-CEMENT THRUPUT	27,300	0.1%	25,500	0.1%	0.0%	41,665	(0.34)
105,594	2.3%	88,496	2.4%	90,332	0.17	FACILITIES USAGE SPACE RENTAL	491,282	2.2%	371,121	1.9%	32.4%	451,660	0.09
87,938	1.9%	92,105	2.5%	83,333	0.06	FACILITIES LEASE INCOME	448,023	2.0%	225,405	1.1%	98.8%	416,665	0.08
4,621	0.1%	5,203	0.1%	4,167	0.11	FACILITIES COMMON AREA MAINTENANCE FEE	23,328	0.1%	26,015	0.1%	-10.3%	20,835	0.12
4,000	0.1%	3,022	0.1%	2,917	0.37	FACILITIES SECURITY SURCHARGE RENTAL	20,265	0.1%	15,369	0.1%	31.9%	14,585	0.39
265	0.0%	220	0.0%	344	(0.23)	WATER & LANDSLIDE ACTIVITIES	3,105	0.0%	1,425	0.0%	0.0%	1,720	0.81
17,727	0.4%	23,620	0.6%	21,975	(0.19)	MARINA REVENUES	104,283	0.5%	103,457	0.5%	0.8%	109,875	(0.05)
3,110	0.1%	1,337	0.0%	2,758	0.13	HARBOR OF REFUGE	14,069	0.1%	11,581	0.1%	21.5%	13,790	0.02
269,347	5.9%	151,533	4.1%	100,000	1.69	DEMURRAGE	1,107,906	4.9%	712,101	3.6%	55.6%	500,000	1.22
820,098	18.0%	597,403	16.1%	640,818	0.28	FACILITIES	3,713,669	16.4%	3,029,334	15.1%	22.6%	3,204,090	0.16
						OTHER FEES & SERVICES							
	0.0%	57	0.0%		-	CLAIMS FEE		0.0%	57	0.0%	0.0%		-
	0.0%		0.0%	5	-	BULK SCRAP		0.0%		0.0%	0.0%	25	0.00
	0.0%		0.0%	42	-	MATERIAL USED		0.0%		0.0%	0.0%	210	0.00
	0.0%	14,782	0.4%	1,862	-	PASSENGER SERVICE	10,829	0.0%	30,524	0.2%	0.0%	9,310	0.16
3,097	0.1%	1,056	0.0%	2,132	0.45	BUNKER	15,355	0.1%	14,388	0.1%	0.0672	10,660	0.44
11,115	0.2%	7,951	0.2%	15,625	(0.29)	SPECIAL SERVICES	58,841	0.3%	51,784	0.3%	13.6%	78,125	(0.25)
3,336	0.1%	8,097	0.2%		-	ELECTRICAL POWER	15,233	0.1%	35,074	0.2%	-56.6%		-
17,548	0.4%	31,941	0.9%	19,666	(0.11)	OTHER FEES & SERVICES	100,259	0.4%	131,826	0.7%	-23.9%	98,330	0.02
573	0.0%	12	0.0%	77	6.44	ADMINISTRATIVE FEES & SERVICES	883	0.0%	427	0.0%	106.8%	385	1.29
						REIMBURSEMENTS							
-	0.0%	-	0.0%	-	-	FEDERAL REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	-
18,200	0.4%	-	0.0%	-	-	EARTHQUAKE INSURANCE	34,265	0.2%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	-
18,200	0.4%	-	0.0%	-	-	REIMBURSEMENTS	34,265	0.2%	-	0.0%	0	-	-
856,419	18.8%	629,356	17.0%	660,561	0.30	NON OPERATING REVENUES	3,849,075	17.0%	3,161,587	15.8%	21.7%	3,302,805	0.17
4,546,206	100.0%	3,712,660	100.0%	4,232,262	0.07	TOTAL REVENUES	22,693,186	100.0%	20,000,723	100.0%	13.5%	21,161,310	0.07

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Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
5 Months Ending 022818

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						INDIRECT COSTS							
						General & Administrative Expen							
(1,464,520)	-32.2%	(1,420,679)	-38.3%	(1,730,248)	(0.15)	Salaries & Wages	(7,852,238)	-34.6%	(7,697,113)	-38.5%	2.0%	(8,644,697)	(0.09)
(105,464)	-2.3%	(102,133)	-2.8%	(113,083)	(0.07)	Insured Benefits	(574,217)	-2.5%	(544,303)	-2.7%	5.5%	(565,052)	0.02
(394,868)	-8.7%	(377,446)	-10.2%	(446,748)	(0.12)	Retirement Benefits	(2,152,512)	-9.5%	(2,035,986)	-10.2%	5.7%	(2,231,892)	(0.04)
(110,131)	-2.4%	(110,031)	-3.0%	(2,500)	43.05	Other Benefits	(614,494)	-2.7%	(600,868)	-3.0%	2.3%	(12,500)	48.16
(818)	0.0%	(899)	0.0%	(6,667)	(0.88)	Other Personnel Costs	(30,547)	-0.1%	11,694	0.1%	0.0%	(33,335)	(0.08)
(10,061)	-0.2%	(12,807)	-0.3%	(14,618)	(0.31)	Communications	(55,788)	-0.2%	(64,795)	-0.3%	-13.9%	(73,090)	(0.24)
	0.0%		0.0%		-	Leases/Rentals		0.0%		0.0%	0.0%		-
(144,397)	-3.2%	(113,786)	-3.1%	(158,000)	(0.09)	Utilities	(713,557)	-3.1%	(613,028)	-3.1%	16.4%	(790,000)	(0.10)
(201,557)	-4.4%	(203,001)	-5.5%	(230,000)	(0.12)	General Insurance	(1,050,630)	-4.6%	(1,052,204)	-5.3%	-0.1%	(1,150,000)	(0.09)
	0.0%		0.0%		-	Repairs & Maintenance		0.0%		0.0%	0.0%		-
(52,032)	-1.1%	(25,265)	-0.7%	(67,408)	(0.23)	Repairs & Maintenance	(162,905)	-0.7%	(183,458)	-0.9%	-11.2%	(335,274)	(0.51)
	0.0%		0.0%		0	Repairs & Maintenance-Subic Cr	44,756	0.2%		0.0%	0.0%		-
(16,809)	-0.4%	(3,817)	-0.1%	(29,166)	(0.42)	Repairs & Maintenance-Pola 14	(100,034)	-0.4%	(35,758)	-0.2%	179.8%	(145,830)	(0.31)
(13,141)	-0.3%	(14,772)	-0.4%	(29,166)	(0.55)	Repairs & Maintenance-Pola 16	(109,926)	-0.5%	(43,192)	-0.2%	154.5%	(145,830)	(0.25)
(6,635)	-0.1%	(15,193)	-0.4%	(29,166)	(0.77)	Repairs & Maintenance-Pola 17	(63,705)	-0.3%	(38,370)	-0.2%	66.0%	(145,830)	(0.56)
(518,645)	-11.4%	(481,879)	-13.0%	(441,667)	0.17	Depreciation & Amortization	(2,592,803)	-11.4%	(2,378,761)	-11.9%	9.0%	(2,208,335)	0.17
	0.0%		0.0%	(6,417)	(1.00)	Damage, Shortage, Writedown &	(500)	0.0%	(767)	0.0%	0.0%	(32,085)	(0.98)
(120,236)	-2.6%	(53,388)	-1.4%	(133,996)	(0.10)	Supplies	(398,589)	-1.8%	(266,847)	-1.3%	49.4%	(669,880)	(0.40)
(28,953)	-0.6%	(5,086)	-0.1%	(83,606)	-0.65	Miscellaneous	(157,611)	-0.7%	(22,433)	-0.1%	602.6%	(418,030)	(0.62)
	0.0%		0.0%		-	Advertising		0.0%		0.0%	0.0%		-
(66,572)	-1.5%	(45,104)	-1.2%	(90,322)	(0.26)	Agency& Management Fees	(335,330)	-1.5%	(320,480)	-1.6%	4.6%	(451,610)	(0.26)
(155,880)	-3.4%	(114,840)	-3.1%	(207,751)	(0.25)	Professional Services	(715,937)	-3.2%	(557,765)	-2.8%	28.4%	(1,038,755)	(0.31)
	0.0%		0.0%	(5,167)	(1.00)	Contractual Services		0.0%		0.0%	0.0%	(25,835)	(1.00)
(8,552)	-0.2%	(22,455)	-0.6%	(37,937)	(0.77)	Other Contractual Services	(31,858)	-0.1%	(68,277)	-0.3%	-53.3%	(189,685)	(0.83)
(25,097)	-0.6%	(237)	0.0%	(13,959)	-0.4%	Other Expenses	(51,090)	-0.2%	(25,847)	-0.1%	97.7%	(69,795)	(0.27)
	0.0%		0.0%		0.0%	Earthquake Expense		0.0%		0.0%	0.0%		-
	0.0%		0.0%		0.0%	Typhoon Expense		0.0%	(11)	0.0%	-100.0%		-
	0.0%		0.0%		0.0%	Earthquake Expense		0.0%		0.0%	0.0%		-
(3,444,368)	-75.8%	(3,122,818)	-84.1%	(3,877,592)	(0.11)	General & Administrative Expen	(17,719,516)	-78.1%	(16,538,570)	-82.7%	7.1%	(19,377,340)	(0.09)

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5 Months Ending 022818

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
1,101,838	24.2%	589,843	15.9%	354,670	2.11	OPERATING INCOME (LOSS)	4,973,670	21.9%	3,462,153	17.3%	43.7%	1,783,970	1.79
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		-	Other Income & Expense		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	Other Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	Interest Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	Interest Income		0.0%		0.0%	0.0%		-
4,628	0.1%	4,429	0.1%	3,856	0.20	Interest Income	(82,926)	-0.4%	37,849	0.2%	-319.1%	19,280	(5.30)
(85,051)	-1.9%	(92,725)	-2.5%	(85,260)	(0.00)	Interest Expense-USDA	(443,560)	-2.0%	(465,830)	-2.3%	-4.8%	(426,300)	0.04
	0.0%	(15)	0.0%	(1,917)	(1.00)	Other Expense	30	0.0%	81,239	0.4%	-100.0%	(9,585)	(1.00)
	0.0%		0.0%		-	Claims Settlement		0.0%		0.0%	0.0%		-
(253,340)	-5.6%	(254,599)	-6.9%	(252,346)	0.00	Retirement Govt Contribution	(1,266,544)	-5.6%	(1,274,054)	-6.4%	-0.6%	(1,261,730)	0.00
101,162	2.2%	3,759	0.1%	201,736	-	Federal Reimbursement	293,054	1.3%	220,178	1.1%	33.1%	1,008,680	-
(11,773)	-0.3%	15,072	0.4%	(30,589)	(0.62)	Federal Expenses	(77,615)	-0.3%	(152,449)	-0.8%	-49.1%	(152,945)	(0.49)
	0.0%		0.0%	(8,333)	(1.00)	Gain <Loss> on Asset Disposals	(6,755)	0.0%	(2,240)	0.0%	201.5%	(41,665)	(0.84)
(244,375)	-5.4%	(324,079)	-8.7%	(172,853)	0.41	Other Income & Expense	(1,584,317)	-7.0%	(1,555,308)	-7.8%	1.9%	(864,265)	0.83
(244,375)	-5.4%	(324,079)	-8.7%	(172,853)	0.41	OTHER INCOME (EXPENSE)	(1,584,317)	-7.0%	(1,555,308)	-7.8%	1.9%	(864,265)	0.83
857,463	18.9%	265,763	7.2%	181,817	3.72	NET INCOME (LOSS)	3,389,353	14.9%	1,906,844	9.5%	77.7%	919,705	2.69

Doc. No. 34GL-18-1787.