Gmail

BENJAMIN CRUZ <speaker@senatorbjcruz.com>

Financial Report - March 31, 2018

3 messages

Ruby Santos <rspreservation@guam.net> Mon, Apr 30, 2018 at 1:42 PM
Reply-To: rspreservation@guam.net
To: Speaker BJ Cruz <speaker@senatorbjcruz.com>, Doris Flores Brooks <dfbrooks@guamopa.com>, admin@guamopa.com
Cc: Michael Makio <arch@traguam.com>, davelotz@ite.net, raduenas@gdoe.net, raduenas@gdoe.com, eric forbes <paleric@yahoo.com>, Joe Quinata <jqpreservation@guam.net>

Hafa Adai Mr. Speaker,

In compliance to Public Law 31-77, regarding reporting requirements, attached please find the Guam Preservation Trust financial statement for the month ending March 31, 2018.

Please feel free to contact our office if you have any questions.

GL#34-18-1819
Speaker Benjamin J.F. Cruz

APR 30 2018
Time: 1:42 [ ] AM [X] PM File No
Received By

Regards,

Ruby Santos

Administrative Service Coordinator

Guam Preservation Trust

P.O. Box 3036

Hagatna, Guam 96932

Tel: (671)472-9439

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2018 MAY -1 PM 3:54

2 attachments

Balance Sheet - March 2018.pdf
36K

P&L - March 2018.pdf
36K

BENJAMIN CRUZ <speaker@senatorbjcruz.com> Mon, Apr 30, 2018 at 3:04 PM
To: 34th Guam Legislature Clerks <clerks@guamlegislature.org>
Cc: Rennae Meno <rennae@guamlegislature.org>

04/30/18	04/30/18	Guam Preservation Trust	Financial Report - March 31, 2018. *Emailed

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OFFICE OF SPEAKER BENJAMIN J.F. CRUZ

Committee on Appropriations and Adjudication

I Mina'trentai Kuattro na Liheslaturan Guåhan

Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910

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2 attachments

Balance Sheet - March 2018.pdf
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BENJAMIN CRUZ <speaker@senatorbjcruz.com> Mon, Apr 30, 2018 at 3:12 PM
To: 34th Guam Legislature Clerks <clerks@guamlegislature.org>
Cc: Rennae Meno <rennae@guamlegislature.org>

Hafa Adai: 1819

Please see corrected log below. Thanks!

04/30/18	04/30/18	Guam Preservation Trust	Financial Report - March 31, 2018. *Emailed	34-18-1819

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2 attachments

Balance Sheet - March 2018.pdf
36K

P&L - March 2018.pdf
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Guam Preservation Trust
Balance Sheet
As of March 31, 2018

	Mar 31, 18
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	30,002.80
1010 · Cash-checking #0601-012085	120,601.55
Total Checking/Savings	150,604.35
Accounts Receivable	
1201 · Due from General Fund	1,978,037.09
1205 · Allowance for doubtful account	-1,978,037.09
Total Accounts Receivable	0.00
Other Current Assets	
1030 · Investments - Merrill Lynch	648,790.33
1060 · Investments-R.J. & Assoc	540,681.66
1070 · Investments - TradePMR	660,299.79
1500 · Prepaid Expenses	7,948.00
Total Other Current Assets	1,857,719.78
Total Current Assets	2,008,324.13
Fixed Assets	
1700 · Fixed Asset	146,605.96
1701 · Land Asset	10,171,559.05
1705 · Accumulated Depreciation	-53,567.72
Total Fixed Assets	10,264,597.29
TOTAL ASSETS	**12,272,921.42**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2001 · Accounts Payable	1,498.81
Total Accounts Payable	1,498.81
Other Current Liabilities	
2100 · Payroll Liabilities	12,764.91
2200 · Accrued Expense	18,598.99
2300 · Trust-grant funds received	8,000.00
2400 · Deferred Revenue	818.15
EY02 · Accrued Vacation Payable	42,104.17
Total Other Current Liabilities	82,286.22
Total Current Liabilities	83,785.03
Total Liabilities	83,785.03
Equity	
3050 · Retained Earnings	12,637,996.17
Net Income	-448,859.78
Total Equity	12,189,136.39
TOTAL LIABILITIES & EQUITY	**12,272,921.42**

Guam Preservation Trust
Profit & Loss
October 2017 through March 2018

	Oct '17 - Mar 18
Ordinary Income/Expense	
Income	
4101 · Building Permit Fee	369,116.40
4200 · Pacific Preservation Proj Grant	55,310.36
Total Income	424,426.76
Gross Profit	424,426.76
Expense	
6001 · Salaries	144,546.34
6005 · FICA Expense	10,735.86
6010 · Simple Plan - Co. Contribution	3,529.95
6050 · Bad Debt	180,570.40
6110 · Equipment Rental	1,667.87
6200 · Repairs and Maintenance	3,422.31
6210 · Automobile Expense	3,806.65
6300 · Supplies	7,892.69
6400 · Utilities	2,984.82
6500 · Insurance	40,079.82
6601 · Accounting Services	11,165.29
6602 · Legal Services	1,346.20
6603 · Audit Services	18,160.00
6700 · Travel & Ent	
6701 · Per Diem/Meals	5,304.30
6702 · Travel	3,746.96
6703 · Conference Fees	3,709.42
Total 6700 · Travel & Ent	12,760.68
6800 · Communication	2,145.69
6815 · Advertising	1,072.00
6830 · Postage and Delivery	127.20
6850 · Projects	
6872 · Grant - Pacific Preservation	54,861.96
Total 6850 · Projects	54,861.96
6852.20 · Public Interpretation & Present	3,750.00
6852.3 · Architectural History	4,125.00
6852.40 · A&E for 3 Historic Homes	345,571.21
6852.7 · Archaeological Research	1,084.00
6852.80 · Miscellaneous (Board Proj.)	26,153.30
6880 · Bank Service Charges	636.11
6881 · Investment Fees	6,794.57
6890 · Miscellaneous	150.00
6891 · Stipend	650.00
6910 · Depreciation Expense	4,313.56
Total Expense	894,103.48
Net Ordinary Income	-469,676.72
Other Income/Expense	
Other Income	
7010 · Interest Income	94.81
7020 · Investment Income	13,293.50
7030 · Other Income	76.24
Total Other Income	13,464.55
Other Expense	
7050 · Change in FV of investments	-7,352.39
Total Other Expense	-7,352.39
Net Other Income	20,816.94
Net Income	**-448,859.78**