EDDIE BAZA CALVO
Governor

RAY TENORIO
Lieutenant Governor

Office of the Governor of Guam

MAY 17 2018

The Honorable Benjamin J.F. Cruz
Speaker
I Mina'trentai Kuåttro Na
Liheslaturan Guåhan
Guam Congress Building
163 Chalan Santo Papa
Hagåtña, Guam 96910

GL# 34-19-1898
Speaker Benjamin J.F. Cruz

MAY 17 2018
Time: 2:46 [ ] AM [ ] PM File No. 34-1944
Received By:

Dear Mr. Speaker:

Transmitted herewith is Bill No. 146-34 (COR), **"AN ACT TO *AMEND* §§ 4703(d)(1) AND (2), AND 4705(b) OF ARTICLE 7, CHAPTER 4, TITLE 12, GUAM CODE ANNOTATED, RELATIVE TO INCREASING THE FIRST-TIME HOMEOWNER ASSISTANCE PROGRAM ELIGIBLE TRANSACTION CONTRACT MAXIMUM AMOUNT FROM TWO HUNDRED FIFTY THOUSAND DOLLARS ($250,000) TO THREE HUNDRED THOUSAND DOLLARS ($300,000); AND AMENDING THE AMOUNT OF THE FIRST-TIME HOMEOWNER ASSISTANCE,"** which lapsed into law on May 16, 2018, as **Public Law 34-100.**

2018 MAY 17 PM 3:32

Senseramente,

EDDIE BAZA CALVO
Governor of Guam

1898

I MINA'TRENTAI KUÅTTRO NA LIHESLATURAN GUÅHAN
2018 (SECOND) Regular Session

CERTIFICATION OF PASSAGE OF AN ACT TO *I MAGA'LÅHEN GUÅHAN*

This is to certify that **Bill No. 146-34 (COR), "AN ACT TO *AMEND* §§ 4703(d)(1) AND (2), AND 4705(b) OF ARTICLE 7, CHAPTER 4, TITLE 12, GUAM CODE ANNOTATED, RELATIVE TO INCREASING THE FIRST-TIME HOMEOWNER ASSISTANCE PROGRAM ELIGIBLE TRANSACTION CONTRACT MAXIMUM AMOUNT FROM TWO HUNDRED FIFTY THOUSAND DOLLARS ($250,000) TO THREE HUNDRED THOUSAND DOLLARS ($300,000); AND AMENDING THE AMOUNT OF THE FIRST-TIME HOMEOWNER ASSISTANCE,"** was on the 1st day of May 2018, duly and regularly passed.

Benjamin J.F. Cruz
Speaker

Attested:

Régine Biscoe Lee
Legislative Secretary

This Act was received by *I Maga'låhen Guåhan* this 3RD day of May, 2018, at 11:50 o'clock AM.

Assistant Staff Officer
Maga'låhi's Office

APPROVED:

EDWARD J.B. CALVO
I Maga'låhen Guåhan
Date: MAY 16 2018

Public Law No. 34-180

I MINA'TRENTAI KUÅTTRO NA LIHESLATURAN GUÅHAN
2017 (FIRST) Regular Session

Bill No. 146-34 (COR)
As amended on the Floor.

Introduced by: Telena Cruz Nelson
FRANK B. AGUON, JR.
William M. Castro
B. J.F. Cruz
James V. Espaldon
Fernando Barcinas Esteves
Régine Biscoe Lee
Tommy Morrison
Louise B. Muña
Dennis G. Rodriguez, Jr.
Joe S. San Agustin
Therese M. Terlaje
Mary Camacho Torres

AN ACT TO *AMEND* §§ 4703(d)(1) AND (2), AND 4705(b) OF ARTICLE 7, CHAPTER 4, TITLE 12, GUAM CODE ANNOTATED, RELATIVE TO INCREASING THE FIRST-TIME HOMEOWNER ASSISTANCE PROGRAM ELIGIBLE TRANSACTION CONTRACT MAXIMUM AMOUNT FROM TWO HUNDRED FIFTY THOUSAND DOLLARS ($250,000) TO THREE HUNDRED THOUSAND DOLLARS ($300,000); AND AMENDING THE AMOUNT OF THE FIRST-TIME HOMEOWNER ASSISTANCE.

BE IT ENACTED BY THE PEOPLE OF GUAM:

Section 1. § 4703(d)(1) and (2) of Article 7, Chapter 4, Title 12, Guam Code Annotated, is *amended* to read:

"(d) Eligible Transactions. An eligible transaction is:

(1) a contract made for the purchase of a home in Guam not to exceed Three Hundred Thousand Dollars ($300,000), and *shall* include down payment and closing costs;

(2) a comprehensive home building contract made by the owner of land in Guam, or a person who will on completion of the contract be the owner of land in Guam, to have a home built on the land not to exceed Three Hundred Thousand Dollars ($300,000), and *shall* include down payment, land, and closing costs;"

Section 2. § 4705(b) of Article 7, Chapter 4, Title 12, Guam Code Annotated, is *amended* to read:

"(b) Amount of Assistance. The amount of the First-time Homeowner Assistance is up to Ten Thousand Dollars ($10,000) of the eligible transaction."

Section 3. Effective Date. This Act *shall* be effective upon enactment.