Gmail

BENJAMIN CRUZ <speaker@senatorbjcruz.com>

## MC Fwd: Financial Statement - April 30, 2018

**BENJAMIN CRUZ** <speaker@senatorbjcruz.com>
To: 34th Guam Legislature Clerks <clerks@guamlegislature.org>
Cc: Rennae Meno <rennae@guamlegislature.org>

Tue, May 29, 2018 at 8:58 AM

| | | | | |
|---|---|---|---|---|
| 05/29/18 | 05/29/18 | Guam Preservation Trust | Guam Preservation Trust's financial statement for the month ending April 30, 2018.* | 34-18-1925 |

---------- Forwarded message ---------
From: **Ruby Santos** <rspreservation@guam.net>
Date: Tue, May 29, 2018 at 8:55 AM
Subject: Financial Statement - April 30, 2018
To: Speaker BJ Cruz <speaker@senatorbjcruz.com>, Doris Flores Brooks <dfbrooks@guamopa.com>, admin@guamopa.com
Cc: Michael Makio <MMakio@traguam.com>, davelotz@ite.net, raduenas@gdoe.com, raduenas@gdoe.net, eric forbes <paleric@yahoo.com>, Joe Quinata <jqpreservation@guam.net>

Hafa Adai Speaker Cruz,

In compliance to PL31-77 regarding reporting requirements, attached please find the Guam Preservation Trust's financial statement for the month ending April 30, 2018.

Please feel free to contact our office if you have any questions.

Sincerely,

*Ruby Santos*
*Administrative Service Coordinator*
*Guam Preservation Trust*
*P.O. Box 3036*
*Hagatna, Guam 96932*
*Tel: (671)472-9439*
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GL#34-18-1925
Speaker Benjamin J.F. Cruz

MAY 29 2018
Time 8:50 [x] AM [ ] PM File No.____
Received By

OFFICE OF SPEAKER BENJAMIN J.F. CRUZ
Committee on Appropriations and Adjudication
*I Mina'trentai Kuattro na Liheslaturan Guahan*
Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910
T: (671) 477-2520/1 | F: (671) 477-2522 | www.senatorbjcruz.com

2018 MAY 29 AM 11:41

**2 attachments**

**Balance Sheet - April 2018.pdf**
36K

**P&L - April 2018.pdf**
37K

1925

# Guam Preservation Trust
## Balance Sheet
### As of April 30, 2018

| | Apr 30, 18 |
|---|---|
| **ASSETS** | |
| **Current Assets** | |
| **Checking/Savings** | |
| **1001 · Cash - Trust Account** | 29,838.16 |
| **1010 · Cash-checking #0601-012085** | 230,048.50 |
| **Total Checking/Savings** | 259,886.66 |
| **Accounts Receivable** | |
| **1201 · Due from General Fund** | 1,884,654.16 |
| **1205 · Allowance for doubtful account** | -1,884,654.16 |
| **Total Accounts Receivable** | 0.00 |
| **Other Current Assets** | |
| **1030 · Investments - Merrill Lynch** | 646,770.39 |
| **1060 · Investments-R.J. & Assoc** | 536,486.89 |
| **1070 · Investments - TradePMR** | 659,630.85 |
| **1500 · Prepaid Expenses** | 7,948.00 |
| **Total Other Current Assets** | 1,850,836.13 |
| **Total Current Assets** | 2,110,722.79 |
| **Fixed Assets** | |
| **1700 · Fixed Asset** | 146,605.96 |
| **1701 · Land Asset** | 10,171,559.05 |
| **1705 · Accumulated Depreciation** | -53,567.72 |
| **Total Fixed Assets** | 10,264,597.29 |
| **TOTAL ASSETS** | **12,375,320.08** |
| **LIABILITIES & EQUITY** | |
| **Liabilities** | |
| **Current Liabilities** | |
| **Accounts Payable** | |
| **2001 · Accounts Payable** | 1,498.81 |
| **Total Accounts Payable** | 1,498.81 |
| **Other Current Liabilities** | |
| **2100 · Payroll Liabilities** | 12,653.71 |
| **2200 · Accrued Expense** | 18,598.99 |
| **2300 · Trust-grant funds received** | 8,000.00 |
| **2400 · Deferred Revenue** | 818.15 |
| **EY02 · Accrued Vacation Payable** | 42,104.17 |
| **Total Other Current Liabilities** | 82,175.02 |
| **Total Current Liabilities** | 83,673.83 |
| **Total Liabilities** | 83,673.83 |
| **Equity** | |
| **3050 · Retained Earnings** | 12,637,996.17 |
| **Net Income** | -346,349.92 |
| **Total Equity** | 12,291,646.25 |
| **TOTAL LIABILITIES & EQUITY** | **12,375,320.08** |

# Guam Preservation Trust
## Profit & Loss
### October 2017 through April 2018

| | Oct '17 - Apr 18 |
|---|---|
| **Ordinary Income/Expense** | |
| **Income** | |
| **4101 · Building Permit Fee** | 415,733.47 |
| **4200 · Pacific Preservation Proj Grant** | 55,310.36 |
| **4300 · Pacific Heritage Youth Summit** | 30,800.00 |
| **Total Income** | 501,843.83 |
| **Gross Profit** | 501,843.83 |
| **Expense** | |
| **6001 · Salaries** | 169,668.63 |
| **6005 · FICA Expense** | 12,657.72 |
| **6010 · Simple Plan - Co. Contribution** | 4,042.25 |
| **6050 · Bad Debt** | 87,187.47 |
| **6110 · Equipment Rental** | 1,667.87 |
| **6200 · Repairs and Maintenance** | 4,586.23 |
| **6210 · Automobile Expense** | 3,806.65 |
| **6300 · Supplies** | 8,546.41 |
| **6400 · Utilities** | 3,594.81 |
| **6500 · Insurance** | 44,437.82 |
| **6601 · Accounting Services** | 11,165.29 |
| **6602 · Legal Services** | 2,114.67 |
| **6603 · Audit Services** | 18,160.00 |
| **6700 · Travel & Ent** | |
| **6701 · Per Diem/Meals** | 5,304.30 |
| **6702 · Travel** | 3,746.96 |
| **6703 · Conference Fees** | 3,709.42 |
| **Total 6700 · Travel & Ent** | 12,760.68 |
| **6800 · Communication** | 2,494.42 |
| **6810 · Dues and Subscriptions** | 793.95 |
| **6815 · Advertising** | 1,216.00 |
| **6830 · Postage and Delivery** | 127.20 |
| **6850 · Projects** | |
| **6872 · Grant - Pacific Preservation** | 54,861.96 |
| **Total 6850 · Projects** | 54,861.96 |
| **6852.20 · Public Interpretation & Present** | 28,415.00 |
| **6852.3 · Architectural History** | 4,125.00 |
| **6852.40 · A&E for 3 Historic Homes** | 345,571.21 |
| **6852.7 · Archaeological Research** | 1,084.00 |
| **6852.80 · Miscellaneous (Board Proj.)** | 26,153.30 |
| **6880 · Bank Service Charges** | 823.61 |
| **6881 · Investment Fees** | 10,206.21 |
| **6890 · Miscellaneous** | 150.00 |
| **6891 · Stipend** | 850.00 |
| **6910 · Depreciation Expense** | 4,313.56 |
| **Total Expense** | 865,581.92 |
| **Net Ordinary Income** | -363,738.09 |
| **Other Income/Expense** | |
| **Other Income** | |
| **7010 · Interest Income** | 115.19 |
| **7020 · Investment Income** | 15,814.21 |
| **7030 · Other Income** | 99.10 |
| **Total Other Income** | 16,028.50 |
| **Other Expense** | |
| **7050 · Change in FV of investments** | -1,359.67 |
| **Total Other Expense** | -1,359.67 |
| **Net Other Income** | 17,388.17 |

# Guam Preservation Trust
## Profit & Loss
### October 2017 through April 2018

| | Oct '17 - Apr 18 |
|---|---|
| **Net Income** | **-346,349.92** |