EDDIE BAZA CALVO
Governor of Guam
I Maga'lahen Guahan

RAY TENORIO
Lt. Governor of Guam
I Segundo Na Maga'lahen Guahan

GUAM
ECONOMIC DEVELOPMENT AUTHORITY
Moving Forward

Aturidåd Inadilånton Ikunumihan Guahan

JAY ROJAS
Administrator
Adminastradot

MANA SILVA TAIJERON
Deputy Administrator
Sigundo Na Adminastradot

May 25, 2018

The Honorable Benjamin J.F. Cruz
Speaker
I Mina' Trenta Tres Na Leheslaturan Guahan
155 Hessler Place
Hagatna, Guahan 96910

GL#34-10-1928
Speaker Benjamin J.F. Cruz
MAY 30 2018
Time: 1720 [ ] AM [ ] PM File No. 34-1974
Received By:

RE: April 2018 Statement of Revenues & Expenditures

Dear Speaker Cruz,

Hafa Adai! Pursuant to P.L. No. 34-42, Chapter XIII, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submits its April 2018 Statement of Revenues & Expenditures for the Fiscal Year 2018.

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

Should you have any question or concerns, please do not hesitate to contact me.

Si Yu'os Ma'ase.

2018 MAY 30 PM 1:07

Senseramente,

Mana Silva Taijeron
Deputy Administrator

1928

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Guam Economic Development Authority
Unaudited Statement of Revenues and Expenditures
For the Seven Months Ending April 2018

Revenues		
Rental Income	$	710,491
Bond Fees		328,596
Qualifying Certificate		238,355
GALC Leases		70,745
Total Revenues		1,348,188
Expenses		
Salaries and Benefits		1,233,653
Professional Services		165,948
Office Space and Equipment Rental		131,166
Retirees' Benefits		84,418
Travel		57,465
Depreciation		23,012
Supplies		3,843
Advertising and Promotions		7,448
Utilities, Telephone, and Communication		1,855
Insurance		1,558
Miscellaneous		23,989
Total Operating Expenses		1,734,355
Operating Gain (Loss)		(386,167)
Non-Operating Income (Expense)		
Other, Net		97,032
Net Income (Loss)	$	(289,135)