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BENJAMIN CRUZ <speaker@senatorbjcruz.com>

MC Fwd: UOG Monthly Financial Statements for April 2018

1 message

BENJAMIN CRUZ <speaker@senatorbjcruz.com>
To: 34th Guam Legislature Clerks <clerks@guamlegislature.org>
Cc: Rennae Meno <rennae@guamlegislature.org>

Thu, May 31, 2018 at 8:25 AM

05/31/18	05/31/18	University of Guam	UOG monthly financial reports for April 2018*	34-18-1940

-------- Forwarded message --------
From: **Reginald Diaz** <rdiaz@triton.uog.edu>
Date: Wed, May 30, 2018 at 5:44 PM
Subject: UOG Monthly Financial Statements for April 2018
To: "speaker@senatorbjcruz.com" <speaker@senatorbjcruz.com>
Cc: "MRS. ZENAIDA T. ASUNCION-NACE" <znace@triton.uog.edu>, FRANCES DANIELI <danielif@triton.uog.edu>, ELSA CAGUIN FLORES <floresec@triton.uog.edu>, MERLITA AZICATE <mazicate@triton.uog.edu>, ROSALIA ABONALES <rabonal@triton.uog.edu>

To Speaker Benjamin J.F. Cruz,

Please find attached, UOG monthly financial reports for April 2018 for your reference.

Reports can also be found on our website: https://www.uog.edu/administration/administration-finance/financial-reports

CTLF 34-18-1940
Speaker Benjamin J.F. Cruz

BIBA UOG!

MAY 31 2018
Time: 825 AM [ ] PM File No.
Received By:

Reginald E. Diaz

Accountant II

University of Guam

Tel: (671) 735-2911

"Ina, Diskubre, Setbe..... To Enlighten, To Discover, To Serve"

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OFFICE OF SPEAKER BENJAMIN J.F. CRUZ

Committee on Appropriations and Adjudication

I Mina'trentai Kuattro na Liheslaturan Guahan

Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910

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UNIVERSITY OF GUAM
UNIBETSEDÅT GUAHAN

Administration and Finance
Business Office

May 30, 2018

Speaker Benjamin J.F. Cruz
34th Guam Legislature
155 Hessler Place, Suite 21
Hagatna, Guam 96910

Dear Speaker Benjamin J.F. Cruz:

In compliance with the Legislative reporting requirements per P.L. 34-42, we are submitting herewith, the University of Guam Financial Reports (Unaudited) for April 2018.

The report will be posted at UOG website: http://www.uog.edu/administration/administration-finance/financial-reports.

Should you have questions or concerns, please call Zeny Nace, Comptroller at 735-2947 or 735-2942.

For the University of Guam,

Zenaida Asuncion-Nace
Comptroller

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending April 2018

	Cash Basis (Unaudited) 4/30/2018
A- OPERATING REVENUES	
Student tuition and fees, net	21,957,352
Scholarships Discount and Allowances	(9,228,995)
Federal Grants/contracts	18,481,937
Gov Guam grants & contracts	674,429
Non govt. grants & contracts	543,380
Sales & Services of education dept.	497,461
Auxilliary enterprises	871,182
Other Revenues	3,338,786
Total operating revenues	**37,135,532**
B- OPERATING EXPENSES	
Educational and general:	
Instruction	12,508,904
Research	7,049,577
Public Service	5,490,171
Academic Support	5,818,905
Student services (net of allowance)	1,995,594
Institutional support	5,488,005
Operations and maintenance plant	3,978,070
Depreciation	2,037,275
Scholarships and fellowships	7,462,762
Auxilliary enterprises	1,423,928
Bookstore	633,990
Housing	445,299
English Language Institute	109,923
Other auxilliary service	234,716
Total operating expenses	**53,253,191**
Operating income (loss)	**(16,117,659)**
C- NON-OPERATING REVENUES (EXPENSES)	
GovGuam appropriations	13,704,177
Investments income (net of expenses)	817,757
Interest on capital assets- debts related	(344,876)
Debt service- DOA bond (P.L. 22-19) **	(1,182,876)
Net non operating revenues	**13,001,753**
Change in net position	**(3,328,906)**
D- NET POSITION	
Net Position beginning (Unaudited)	**48,909,336**
Net Position ending YTD FY 2018	**45,580,430**

Note 1:

$3.3M DECREASE in net position using CASH BASIS;
$5.0M INCREASE in net position using ACCRUAL BASIS;
GOVGUAM is $8.3M in arrears for FY 2018 allotment.

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending April 2018

Breakdown of General Operations Appropriation Request:	Adjusted Appropriation	Requested	Received Pd.	Balance Due
General Operations (from General Fund)	27,822,201	17,454,713	10,898,220	6,556,493
Capital Improvement Fund- Debt Service	500,000	500,000	-	500,000
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	6,747,205	4,082,534	2,805,958	1,276,576
Total Appropriations	35,069,406	22,037,247	13,704,177	8,333,069

** Six (7) months accrued expense per P.L. 22-19 General Obligation Bond (UOG LG Building) at $168,982 per month

Prepared by: 4/27/18
Elsa C. Flores
General Accounting Supervisor

Approved By: 5/30/18
Zeny Asuncion-Nace
Comptroller