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BENJAMIN CRUZ <speaker@senatorbjcruz.com>

MC Fwd: Guam Cancer Trust Fund (GCTF) Financial Statements - April 2018

1 message

BENJAMIN CRUZ <speaker@senatorbjcruz.com>
To: 34th Guam Legislature Clerks <clerks@guamlegislature.org>
Cc: Rennae Meno <rennae@guamlegislature.org>

Thu, May 31, 2018 at 8:27 AM

05/31/18	05/31/18	University of Guam	Guam Cancer Trust Fund (GCTF) Financial Statements - April 2018. *	34-18-1941

-------- Forwarded message --------
From: **Reginald Diaz** <rdiaz@triton.uog.edu>
Date: Wed, May 30, 2018 at 5:54 PM
Subject: Guam Cancer Trust Fund (GCTF) Financial Statements - April 2018
To: "speaker@senatorbjcruz.com" <speaker@senatorbjcruz.com>, "ahernandez@guamlegislature.org" <ahernandez@guamlegislature.org>
Cc: "MRS. ZENAIDA T. ASUNCION-NACE" <znace@triton.uog.edu>, FRANCES DANIELI <danielif@triton.uog.edu>, ELSA CAGUIN FLORES <floresec@triton.uog.edu>, MERLITA AZICATE <mazicate@triton.uog.edu>, ROSALIA ABONALES <rabonal@triton.uog.edu>, Bruce San Nicolas <brucesn@triton.uog.edu>

Speaker Benjamin J.F. Cruz,

Please find attached financial statements for April 2018 of the Guam Cancer Trust Fund (GCTF) for your reference.

Also note that these statements have also been posted on the UOG website. Please see link below:

https://www.uog.edu/administration/administration-finance/financial-reports

GCTF 34-18-1941
Speaker Benjamin J.F. Cruz

MAY 31 2018
Time: 827 AM [ ] PM File No.
Received By:

BIBA UOG!

Reginald E. Diaz

Accountant II

University of Guam

Tel: (671) 735-2911

"Ina, Diskubre, Setbe..... To Enlighten, To Discover, To Serve"

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2018 MAY 31 AM 9:13

OFFICE OF SPEAKER BENJAMIN J.F. CRUZ

Committee on Appropriations and Adjudication

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April 2018.pdf
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UNAUDITED

UNIVERSITY OF GUAM
Guam Cancer Trust Fund
G/L No. 10-30-360004-P-5
As of April 30, 2018

	FY 2018 (Cash Basis)	FY2018 Allotment Balance
Revenue		
FY2017 GovGuam Appropriation collections	$ 231,760.00	
FY2018 GovGuam Appropriation collections	1,160,945.50	$ 1,625,324.50
Interest Income	70,939.26	
Total Revenue	$ 1,463,644.76	$ 1,625,324.50
Expenditures		
Salary / Benefits	26,050.98	
Travel	0.00	
Contractual	1,449,632.12	
Advertising/Printing/Duplicating	0.00	
Subscription/Dues/Membership	1,336.00	
Supplies	2,615.98	
Fuel	0.00	
Equipment	2,398.70	
Fiscal Manager	5,000.00	
Total Expenditures	$ 1,487,033.78	
Revenues over (under) expenditures	(23,389.02)	
Beginning Fund Balance, 10.01.2017	4,425,142.42	
Ending Fund Balance, 4/30/2018	4,401,753.40	
LESS: Encumbrances	1,873,442.47	
Net Cash Available	$ 2,528,310.93	

5/30/18
Prepared by: Reginald Diaz, Accountant II

5/30/18
Reviewed by: Zeny Nace, Comptroller

UNAUDITED

UNIVERSITY OF GUAM
Guam Cancer Trust Fund (GCTF)
April 30, 2018

ASSETS:

Cash in Bank:	
GCTF: Community First FCU investments (*Note 2)	$ 4,246,216.26
UOG BOG GF: GCTF G/L No. 10-30-360004-P-5 (*Note 1)	155,537.14
	4,401,753.40

LIABILITIES AND FUND BALANCE:

Liabilities:	$ -
Fund balance:	
Beginning Fund Balance (Carryover from FY17)	4,425,142.42
FY2018 Revenues over (under) expenditures	(23,389.02)
	$ 4,401,753.40

* Note 1: To fund anticipated GCTF FY 2018 invoices.
* Note 2: Community First FCU investments

Certificate of Deposit no. 142554-22	$ 2,480,000.00
Certificate of Deposit no. 142554-23	$ 1,000,000.00
Certificate of Deposit no. 142554-24	$ 695,227.00
+Interest	$ 70,939.26
	$ 4,246,166.26

5/30/18
Prepared by: Reginald Diaz, Accountant II

5/30/18
Reviewed by: Zeny Nace, Comptroller

MEMBER NO.	ENDING DATE	BRANCH	PAGE
0000142554	03-31-18	1	2

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STATEMENT OF ACCOUNTS

DATE	TRANSACTION DESCRIPTION	AMOUNT	FINANCE CHARGE	BALANCE

	TOTAL FOR THIS PERIOD	TOTAL YEAR-TO-DATE
TOTAL OVERDRAFT FEES	0.00	0.00
TOTAL OVERDRAFT FEES WAIVED	0.00	0.00
TOTAL RETURNED ITEM FEES	0.00	0.00
TOTAL RETURNED ITEM FEES WAIVED	0.00	0.00

********** STATEMENT SUMMARY **********

ACCT	NEW BALANCE	DIVIDENDS YTD	TAX NAME	LOAN	NEW BALANCE
1	107,483.73	62.34	UOG		
13	520,097.91	1,958.99	UOG		
21	1,612,718.50	5,997.99	UOG		
22	2,480,000.00	0.00	UOG		
23	1,000,000.00	0.00	UOG		
24	695,277.00	2,628.72	UOG		
64	20.00	0.00	UOG		

TOTAL DIVIDENDS YTD 10,648.04

① TOTAL TCD ACCOUNTS
$6,308,093.41

② TOTAL GCTF Investments
$4,175,277.00

③ $\frac{4,175,277.00}{6,308,093.41} = 0.66$

④ Savings
$107,483.73
× 0.66
$70,939.26 = GCTF interest

MEMBER NO.	ENDING DATE	BRANCH	PAGE
0000142554	03-31-18	1	1

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STATEMENT OF ACCOUNTS

DATE	TRANSACTION DESCRIPTION	AMOUNT	FINANCE CHARGE	BALANCE
	BUSINESS SHARE SAVINGS ACCT# 1 03-01-18 THRU 03-31-18	PREVIOUS BALANCE		101,463.66
MAR19E	DIV XFR FR 21	5,997.99		107,461.65
MAR31	DIVIDEND	22.08		107,483.73
	*** ANNUAL PERCENTAGE YIELD EARNED FROM 03-01-18 THRU 03-31-18 WAS 0.25% ***			
MAR31	NEW BALANCE			107,483.73

	TOTAL FOR THIS PERIOD	TOTAL YEAR-TO-DATE
TOTAL OVERDRAFT FEES	0.00	0.00
TOTAL OVERDRAFT FEES WAIVED	0.00	0.00
TOTAL RETURNED ITEM FEES	0.00	0.00
TOTAL RETURNED ITEM FEES WAIVED	0.00	0.00

	AG BASED 6MO CD-DIV AM ACCT# 13 01-01-18 THRU 03-31-18	PREVIOUS BALANCE		518,138.92
	CERT MATURITY DATE IS 08-27-18 DIV RATE IS 0.750			
FEB27E	DIVIDEND CERTIFICATE RENEWED AT 00.750 MATURING ON 08/27/2018	1,958.99		520,097.91
MAR31	NEW BALANCE			520,097.91
	AG BASED 6MO CD-DIV AM ACCT# 21 01-01-18 THRU 03-31-18	PREVIOUS BALANCE		1,612,718.50
	CERT MATURITY DATE IS 09-19-18 DIV RATE IS 0.750			
MAR19E	DIVIDEND CERTIFICATE RENEWED AT 00.750 MATURING ON 09/19/2018	5,997.99		1,618,716.49
MAR19E	DIV XFR TO 1	5,997.99-		1,612,718.50
MAR31	NEW BALANCE			1,612,718.50
	AG BASED 6MO CD-DIV AM ACCT# 22 01-01-18 THRU 03-31-18	PREVIOUS BALANCE		2,480,000.00
	CERT MATURITY DATE IS 04-24-18 DIV RATE IS 0.750			
MAR31	NEW BALANCE			2,480,000.00
	AG BASED 6MO CD-DIV AM ACCT# 23 01-01-18 THRU 03-31-18	PREVIOUS BALANCE		1,000,000.00
	CERT MATURITY DATE IS 05-18-18 DIV RATE IS 0.750			
MAR31	NEW BALANCE			1,000,000.00
	AG BASED 6MO CD-DIV AM ACCT# 24 01-01-18 THRU 03-31-18	PREVIOUS BALANCE		695,277.00
	CERT MATURITY DATE IS 08-11-18 DIV RATE IS 0.750			
FEB11E	DIVIDEND CERTIFICATE RENEWED AT 00.750 MATURING ON 08/11/2018	2,628.72		697,905.72
FEB11E	DIV XFR TO 1	2,628.72-		695,277.00
MAR31	NEW BALANCE			695,277.00
	MCA BUSINESS ACCT# 64 03-01-18 THRU 03-31-18	PREVIOUS BALANCE		20.00
MAR31	NEW BALANCE			20.00