PORT OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
Website: *www.portguam.com*

Eddie Baza Calvo
Governor of Guam
Ray Tenorio
Lieutenant Governor

May 29, 2018

The Honorable Benjamin J.F. Cruz
Speaker
IMina 'Trentai Kuattro Na Liheslaturan Guahan
163 Chalan Santo Papa
Hagatna, Guam 96910

GLH 34-18-1945
Speaker Benjamin J.F. Cruz

MAY 31 2018
Time: 252 [ ] AM [ ] PM File No. ____
Received By:

Dear Speaker Cruz:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending March 31, 2018 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Sincerely,

JOANNE M.S. BROWN
General Manager ~~Port~~

2018 MAY 31 PM 4:45

Attachments

Cc: Senator Frank Aguon
Public Auditor
Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Acting Financial Affairs Controller

1945

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
6 Months Ending 033118

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						OPERATING REVENUES							
						CARGO THROUGHPUT REVENUES							
1,631,070	35.7%	1,417,693	32.9%	1,492,854	0.09	CT- CHASSIS	9,150,632	33.6%	7,821,082	32.2%	17.0%	8,957,124	0.02
190,627	4.2%	169,219	3.9%	241,790	(0.21)	CT-GROUND	1,132,372	4.2%	1,396,031	5.7%	-18.9%	1,450,740	(0.22)
42,581	0.9%	43,333	1.0%	66,066	(0.36)	CT-BREAKBULK	620,372	2.3%	433,822	1.8%	43.0%	396,396	0.57
1,281	0.0%	339	0.0%	404	2.17	CT-UNITIZED	8,152	0.0%	1,463	0.0%	457.3%	2,424	2.36
	0.0%				-	CT-TUNA		0.0%		0.0%	0.0%		-
37,431	0.8%	92,316	2.1%	46,360	(0.19)	CT-RO/RO	250,504	0.9%	277,011	1.1%	-9.6%	278,160	(0.10)
4,382	0.1%	6,561	0.2%	5,223	(0.16)	CT-STUFFING/DEVAN	52,967	0.2%	33,171	0.1%	59.7%	31,338	0.69
1,110	0.0%	327	0.0%	2,238	(0.50)	CT-HEAVYLIFT	19,187	0.1%	16,378	0.1%	17.1%	13,428	0.43
53	0.0%	59	0.0%	280	(0.81)	CT-LONGLENGTH	875	0.0%	1,882	0.0%	-53.5%	1,680	(0.48)
10,677	0.2%	7,630	0.2%	7,500	0.42	OUT-OF-GAUGE CARGO (OOG)	66,950	0.2%	40,468	0.2%	65.4%	45,000	0.49
1,919,212	42.0%	1,737,479	40.3%	1,862,715	0.03	CARGO THROUGHPUT REVENUES	11,302,012	41.4%	10,021,307	41.2%	12.8%	11,176,290	0.01
						OTHER CARGO RELATED REVENUES							
	0.0%		0.0%	245	(1.00)	LIFT ON/LIFT OFF		0.0%	1,942	0.0%	-100.0%	1,470	(1.00)
	0.0%		0.0%	88	(1.00)	PRESLUNG		0.0%	699	0.0%	0.0%	528	(1.00)
	0.0%		0.0%		-	EXPORT SCRAP CONTAINER		0.0%		0.0%	0.0%		-
266,851	5.8%	340,519	7.9%	207,873	0.28	TRANSSHIP CONTAINERS	1,594,544	5.8%	1,664,296	6.8%	-4.2%	1,247,238	0.28
15,436	0.3%	17,727	0.4%	13,132	0.18	OVERSTOWED CONTAINERS	193,177	0.7%	80,406	0.3%	140.3%	78,792	1.45
166	0.0%		0.0%	165	0.01	SHIFTED CONTAINERS	2,907	0.0%	1,015	0.0%	186.4%	990	1.94
4,285	0.1%	1,106	0.0%	1,466	1.92	RIGGED CONTAINERS	20,761	0.1%	7,145	0.0%	190.6%	8,796	1.36
10,987	0.2%	10,473	0.2%	10,174	0.08	REEFER CNTR-PLUG/UNPLUG	66,685	0.2%	60,315	0.2%	10.6%	61,044	0.09
285,081	6.2%	241,708	5.6%	265,418	0.07	DIRECT LABOR BILLED	1,908,797	7.0%	1,555,930	6.4%	22.7%	1,592,508	0.20
17,120	0.4%	11,464	0.3%	15,987	0.07	EQUIPMENT RENTAL	133,260	0.5%	98,353	0.4%	35.5%	95,922	0.39
53,353	1.2%	47,624	1.1%	48,813	0.09	PORT FEES & DOCKAGE	304,845	1.1%	278,203	1.1%	9.6%	292,878	0.04
433,077	9.5%	414,982	9.6%	410,847	0.05	WHARFAGE	2,660,391	9.8%	2,356,776	9.7%	12.9%	2,465,082	0.08
61,483	1.3%	63,157	1.5%	56,856	0.08	FUEL SURCHARGE	358,753	1.3%	337,645	1.4%	6.3%	341,136	0.05
19,731	0.4%	42,826	1.0%	38,586	(0.49)	MARITIME SECURITY FEE	113,711	0.4%	203,957	0.8%	-44.2%	231,516	(0.51)
144,820	3.2%	134,168	3.1%	123,492	0.17	FACILITY MAINTENANCE FEE	920,475	3.4%	728,531	3.0%	26.3%	740,952	0.24
494,773	10.8%	526,179	12.2%	515,844	(0.04)	CRANE SURCHARGE	2,990,169	11.0%	3,032,027	12.5%	-1.4%	3,095,064	(0.03)
1,807,163	39.5%	1,851,933	42.9%	1,708,986	0.06	OTHER CARGO RELATED REVENUES	11,268,474	41.3%	10,407,240	42.8%	8.3%	10,253,916	0.10
3,726,375	81.5%	3,589,412	83.2%	3,571,701	0.04	OPERATING REVENUES	22,570,486	82.8%	20,428,547	84.0%	10.5%	21,430,206	0.05

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
6 Months Ending 033118

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						NON OPERATING REVENUES							
						FACILITIES							
155,748	3.4%	98,664	2.3%	101,659	0.53	FACILITIES USAGE MOBIL	653,537	2.4%	631,298	2.6%	3.5%	609,954	0.07
222,563	4.9%	265,848	6.2%	225,000	(1.00)	FACILITIES USAGE TRISTAR	1,198,882	4.4%	1,270,575	5.2%	-5.6%	1,350,000	(0.11)
-	0.0%	-	0.0%	8,333	12.78	FACILITIES USAGE-CEMENT THRUPUT	27,300	0.1%	25,500	0.1%	0.0%	49,998	(0.45)
114,814	2.5%	89,434	2.1%	90,332	0.27	FACILITIES USAGE SPACE RENTAL	606,096	2.2%	460,555	1.9%	31.6%	541,992	0.12
87,938	1.9%	92,105	2.1%	83,333	0.06	FACILITIES LEASE INCOME	535,961	2.0%	317,509	1.3%	68.8%	499,998	0.07
4,621	0.1%	5,203	0.1%	4,167	0.11	FACILITIES COMMON AREA MAINTENANCE FEE	27,949	0.1%	31,217	0.1%	-10.5%	25,002	0.12
4,450	0.1%	3,109	0.1%	2,917	0.53	FACILITIES SECURITY SURCHARGE RENTAL	24,714	0.1%	18,478	0.1%	33.8%	17,502	0.41
340	0.0%	330	0.0%	344	(0.01)	WATER & LANDSLIDE ACTIVITIES	3,445	0.0%	1,755	0.0%	0.0%	2,064	0.67
20,859	0.5%	24,189	0.6%	21,975	(0.05)	MARINA REVENUES	125,142	0.5%	127,646	0.5%	-2.0%	131,850	(0.05)
2,958	0.1%	5,444	0.1%	2,758	0.07	HARBOR OF REFUGE	17,027	0.1%	17,025	0.1%	0.0%	16,548	0.03
206,012	4.5%	120,507	2.8%	100,000	1.06	DEMURRAGE	1,313,918	4.8%	832,608	3.4%	57.8%	600,000	1.19
820,302	17.9%	704,832	16.3%	640,818	0.28	FACILITIES	4,533,971	16.6%	3,734,166	15.4%	21.4%	3,844,908	0.18
						OTHER FEES & SERVICES							
	0.0%		0.0%		-	CLAIMS FEE		0.0%	57	0.0%	0.0%		-
	0.0%		0.0%	5	-	BULK SCRAP		0.0%		0.0%	0.0%	30	0.00
388	0.0%		0.0%	42	-	MATERIAL USED	388	0.0%		0.0%	0.0%	252	0.00
5,445	0.1%		0.0%	1,862	-	PASSENGER SERVICE	16,274	0.1%	30,524	0.1%	0.0%	11,172	0.46
1,911	0.0%	1,270	0.0%	2,132	(0.10)	BUNKER	17,266	0.1%	15,659	0.1%	0.10263	12,792	0.35
15,878	0.3%	9,210	0.2%	15,625	0.02	SPECIAL SERVICES	74,719	0.3%	60,994	0.3%	22.5%	93,750	(0.20)
3,336	0.1%	8,347	0.2%		-	ELECTRICAL POWER	18,569	0.1%	43,421	0.2%	-57.2%		-
26,957	0.6%	18,827	0.4%	19,666	0.37	OTHER FEES & SERVICES	127,215	0.5%	150,654	0.6%	-15.6%	117,996	0.08
125	0.0%	180	0.0%	77	0.62	ADMINISTRATIVE FEES & SERVICES	1,008	0.0%	607	0.0%	66.1%	462	1.18
						REIMBURSEMENTS							
-	0.0%	-	0.0%	-	-	FEDERAL REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	EARTHQUAKE INSURANCE	34,265	0.1%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	REIMBURSEMENTS	34,265	0.1%	-	0.0%	0	-	-
847,384	18.5%	723,840	16.8%	660,561	0.28	NON OPERATING REVENUES	4,696,459	17.2%	3,885,427	16.0%	20.9%	3,963,366	0.18
4,573,759	100.0%	4,313,251	100.0%	4,232,262	0.08	TOTAL REVENUES	27,266,945	100.0%	24,313,974	100.0%	12.1%	25,393,572	0.07

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
6 Months Ending 033118

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						INDIRECT COSTS							
						General & Administrative Expen							
(1,615,982)	-35.3%	(1,617,378)	-37.5%	(1,723,705)	(0.06)	Salaries & Wages	(9,468,220)	-34.7%	(9,314,491)	-38.3%	1.7%	(10,342,230)	(0.08)
(117,023)	-2.6%	(113,826)	-2.6%	(112,720)	0.04	Insured Benefits	(691,240)	-2.5%	(658,129)	-2.7%	5.0%	(676,320)	0.02
(417,582)	-9.1%	(445,262)	-10.3%	(444,900)	(0.06)	Retirement Benefits	(2,570,094)	-9.4%	(2,481,248)	-10.2%	3.6%	(2,669,400)	(0.04)
(128,497)	-2.8%	(117,381)	-2.7%	(2,500)	50.40	Other Benefits	(742,991)	-2.7%	(718,249)	-3.0%	3.4%	(15,000)	48.53
(3,402)	-0.1%	(16,171)	-0.4%	(6,667)	(0.49)	Other Personnel Costs	(33,948)	-0.1%	(4,477)	0.0%	0.0%	(40,002)	(0.15)
(12,933)	-0.3%	25,449	0.6%	(14,618)	(0.12)	Communications	(68,721)	-0.3%	(39,346)	-0.2%	74.7%	(87,708)	(0.22)
	0.0%		0.0%		-	Leases/Rentals		0.0%		0.0%	0.0%		-
(166,360)	-3.6%	(115,104)	-2.7%	(158,000)	0.05	Utilities	(879,916)	-3.2%	(728,132)	-3.0%	20.8%	(948,000)	(0.07)
(223,589)	-4.9%	(217,690)	-5.0%	(230,000)	(0.03)	General Insurance	(1,274,218)	-4.7%	(1,269,893)	-5.2%	0.3%	(1,380,000)	(0.08)
	0.0%		0.0%		-	Repairs & Maintenance		0.0%		0.0%	0.0%		-
(29,690)	-0.6%	(94,228)	-2.2%	(65,642)	(0.55)	Repairs & Maintenance	(184,389)	-0.7%	(277,686)	-1.1%	-33.6%	(393,852)	(0.53)
	0.0%		0.0%		0	Repairs & Maintenance-Subic Cr	44,756	0.2%		0.0%	0.0%		-
(19,565)	-0.4%	(44,762)	-1.0%	(29,166)	(0.33)	Repairs & Maintenance-Pola 14	(119,600)	-0.4%	(80,519)	-0.3%	48.5%	(174,996)	(0.32)
(24,871)	-0.5%	(44,032)	-1.0%	(29,166)	(0.15)	Repairs & Maintenance-Pola 16	(134,797)	-0.5%	(87,224)	-0.4%	54.5%	(174,996)	(0.23)
(30,031)	-0.7%	(45,034)	-1.0%	(29,166)	0.03	Repairs & Maintenance-Pola 17	(93,736)	-0.3%	(83,405)	-0.3%	12.4%	(174,996)	(0.46)
(521,315)	-11.4%	(484,205)	-11.2%	(441,667)	0.18	Depreciation & Amortization	(3,114,662)	-11.4%	(2,862,966)	-11.8%	8.8%	(2,650,002)	0.18
	0.0%	(389)	0.0%	(6,417)	(1.00)	Damage, Shortage, Writedown &	(500)	0.0%	(1,156)	0.0%	0.0%	(38,502)	(0.99)
(110,797)	-2.4%	(66,936)	-1.6%	(133,896)	(0.17)	Supplies	(509,386)	-1.9%	(333,783)	-1.4%	52.6%	(803,376)	(0.37)
(6,321)	-0.1%	(3,280)	-0.1%	(83,606)	-0.92	Miscellaneous	(163,931)	-0.6%	(25,713)	-0.1%	537.6%	(501,636)	(0.67)
	0.0%		0.0%		-	Advertising		0.0%		0.0%	0.0%		-
(68,009)	-1.5%	(100,050)	-2.3%	(90,322)	(0.25)	Agency& Management Fees	(403,339)	-1.5%	(420,530)	-1.7%	-4.1%	(541,932)	(0.26)
(138,254)	-3.0%	(108,149)	-2.5%	(207,751)	(0.33)	Professional Services	(874,826)	-3.2%	(665,914)	-2.7%	31.4%	(1,246,506)	(0.30)
(19,170)	-0.4%		0.0%	(5,167)	2.71	Contractual Services	(19,170)	-0.1%		0.0%	0.0%	(31,002)	(0.38)
(9,288)	-0.2%	(20,578)	-0.5%	(37,937)	(0.76)	Other Contractual Services	(41,145)	-0.2%	(88,855)	-0.4%	-53.7%	(227,622)	(0.82)
(28,279)	-0.6%	(25,878)	-0.6%	(13,959)	-0.3%	Other Expenses	(58,733)	-0.2%	(51,725)	-0.2%	13.5%	(83,754)	(0.30)
	0.0%		0.0%		0.0%	Earthquake Expense		0.0%		0.0%	0.0%		-
	0.0%		0.0%		0.0%	Typhoon Expense		0.0%	(11)	0.0%	-100.0%		-
	0.0%		0.0%		0.0%	Earthquake Expense		0.0%		0.0%	0.0%		-
(3,690,956)	-80.7%	(3,654,884)	-84.7%	(3,866,972)	(0.05)	General & Administrative Expen	(21,402,810)	-78.5%	(20,193,454)	-83.1%	6.0%	(23,201,832)	(0.08)

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
6 Months Ending 033118

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
882,803	19.3%	658,368	15.3%	365,290	1.42	OPERATING INCOME (LOSS)	5,864,136	21.5%	4,120,520	16.9%	42.3%	2,191,740	1.68
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		-	Other Income & Expense		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	Other Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	Interest Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	Interest Income		0.0%		0.0%	0.0%		-
5,706	0.1%	5,181	0.1%	3,856	0.48	Interest Income	(77,221)	-0.3%	43,029	0.2%	-279.5%	23,136	(4.34)
(83,508)	-1.8%	(91,405)	-2.1%	(85,260)	(0.02)	Interest Expense-USDA	(527,069)	-1.9%	(557,235)	-2.3%	-5.4%	(511,560)	0.03
	0.0%		0.0%	(1,917)	(1.00)	Other Expense	30	0.0%	81,239	0.3%	-100.0%	(11,502)	(1.00)
	0.0%		0.0%		-	Claims Settlement		0.0%		0.0%	0.0%		-
(253,340)	-5.5%	(254,599)	-5.9%	(252,346)	0.00	Retirement Govt Contribution	(1,519,884)	-5.6%	(1,528,653)	-6.3%	-0.6%	(1,514,076)	0.00
4,189	0.1%	59,979	1.4%	201,736	-	Federal Reimbursement	297,243	1.1%	280,157	1.2%	6.1%	1,210,416	-
(15,687)	-0.3%	(8,807)	-0.2%	(30,589)	(0.49)	Federal Expenses	(93,302)	-0.3%	(161,257)	-0.7%	-42.1%	(183,534)	(0.49)
(6,432)	-0.1%		0.0%	(8,333)	(0.23)	Gain <Loss> on Asset Disposals	(13,187)	0.0%	(2,240)	0.0%	488.6%	(49,998)	(0.74)
(349,073)	-7.6%	(289,651)	-6.7%	(172,853)	1.02	Other Income & Expense	(1,933,390)	-7.1%	(1,844,959)	-7.6%	4.8%	(1,037,118)	0.86
(349,073)	-7.6%	(289,651)	-6.7%	(172,853)	1.02	OTHER INCOME (EXPENSE)	(1,933,390)	-7.1%	(1,844,959)	-7.6%	4.8%	(1,037,118)	0.86
533,730	11.7%	368,717	8.5%	192,437	1.77	NET INCOME (LOSS)	3,930,746	14.4%	2,275,561	9.4%	72.7%	1,154,622	2.40