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BENJAMIN CRUZ <speaker@senatorbjcruz.com>

MC Fwd: UOG monthly financial statements for May 2018

1 message

BENJAMIN CRUZ <speaker@senatorbjcruz.com>
To: 34th Guam Legislature Clerks <clerks@guamlegislature.org>
Cc: Rennae Meno <rennae@guamlegislature.org>

Tue, Jun 26, 2018 at 3:58 PM

06/26/18	06/26/18	University of Guam	UOG monthly financial reports for May 2018*	34-18-2020

-------- Forwarded message --------
From: **Reginald Diaz** <rdiaz@triton.uog.edu>
Date: Tue. Jun 26, 2018 at 3:45 PM
Subject: UOG monthly financial statements for May 2018
To: "speaker@senatorbjcruz.com" <speaker@senatorbjcruz.com>
Cc: "MRS. ZENAIDA T. ASUNCION-NACE" <znace@triton.uog.edu>, FRANCES DANIELI <danielif@triton.uog.edu>, ELSA CAGUIN FLORES <floresec@triton.uog.edu>, MERLITA AZICATE <mazicate@triton.uog.edu>, ROSALIA ABONALES <rabonal@triton.uog.edu>

To Speaker Benjamin J.F. Cruz

Please find attached, UOG monthly financial reports for May 2018 for your reference.

Reports can also be found on our website: https://www.uog.edu/administration/administration-finance/financial-reports

BIBA UOG!

CR#34-18-2020
Speaker Benjamin J.F. Cruz

JUN 26 2018
Time: 350 [ ] AM [ ] PM File No. ____
Received By:

Reginald E. Diaz

Accountant II

University of Guam

Tel: (671) 735-2911

"Ina, Diskubre, Setbe..... To Enlighten, To Discover, To Serve"

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2018 JUN 26 PM 4:25

OFFICE OF SPEAKER BENJAMIN J.F. CRUZ

Committee on Appropriations and Adjudication

I Mina'trentai Kuattro na Liheslaturan Guahan

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May 2018 - Legislature.pdf
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UNIVERSITY OF GUAM
UNIBETSEDÅT GUAHAN

Administration and Finance
Business Office

June 26, 2018

Speaker Benjamin J.F. Cruz
34th Guam Legislature
155 Hessler Place, Suite 21
Hagatna, Guam 96910

Dear Speaker Benjamin J.F. Cruz:

In compliance with the Legislative reporting requirements per P.L. 34-42, we are submitting herewith, the University of Guam Financial Reports (Unaudited) for May 2018.

The report will be posted at UOG website: http://www.uog.edu/administration/administration-finance/financial-reports.

Should you have questions or concerns, please call Zeny Nace, Comptroller at 735-2947 or 735-2942.

For the University of Guam,

Zenaida Asuncion-Nace
Comptroller

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending May 2018

	Cash Basis (Unaudited) 5/31/2018
A- OPERATING REVENUES	
Student tuition and fees, net	19,292,481
Scholarships Discount and Allowances	(10,218,488)
Federal Grants/contracts	22,445,511
Gov Guam grants & contracts	893,350
Non govt. grants & contracts	599,429
Sales & Services of education dept.	454,913
Auxilliary enterprises	981,646
Other Revenues	3,656,320
Total operating revenues	**38,105,161**
B- OPERATING EXPENSES	
Educational and general:	
Instruction	13,782,826
Research	8,136,516
Public Service	6,341,448
Academic Support	6,693,090
Student services (net of allowance)	2,255,721
Institutional support	6,215,030
Operations and maintenance plant	4,641,360
Depreciation	2,328,315
Scholarships and fellowships	8,216,634
Auxilliary enterprises	1,592,816
Bookstore	712,674
Housing	489,111
English Language Institute	123,411
Other auxilliary service	267,620
Total operating expenses	**60,203,755**
Operating income (loss)	**(22,098,594)**
C- NON-OPERATING REVENUES (EXPENSES)	
GovGuam appropriations	16,871,980
Investments income (net of expenses)	1,224,393
Interest on capital assets- debts related	(500,040)
Debt service- DOA bond (P.L. 22-19) **	(1,351,858)
Net non operating revenues	**16,252,099**
Change in net position	**(6,059,495)**
D- NET POSITION	
Net Position beginning (Unaudited)	**22,113,672**
Net Position ending YTD FY 2018	**16,054,177**

Note 1:

$6.0M DECREASE in net position using CASH BASIS;
$1.7M INCREASE in net position using ACCRUAL BASIS;
GOVGUAM is $7.8M in arrears for FY 2018 allotment.

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending May 2018

Breakdown of General Operations Appropriation Request:	Adjusted Appropriation	Requested	Received Pd.	Balance Due
General Operations (from General Fund)	27,822,201	19,539,210	13,292,388	6,246,822
Capital Improvement Fund- Debt Service	500,000	500,000	-	500,000
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	6,747,205	4,615,468	3,579,593	1,035,875
Total Appropriations	35,069,406	24,654,678	16,871,980	7,782,698

** Eight (8) months accrued expense per P.L. 22-19 General Obligation Bond (UOG LG Building) at $168,982 per month

Prepared by:

Elsa C. Flores
General Accounting Supervisor

Approved By: 6/28/18

Zeny Asuncion-Nace
Comptroller