EDDIE BAZA CALVO
Governor of Guam
I Maga'Lahen Guahan

RAY TENORIO
Lt. Governor of Guam
I Segundo Na Maga'lahen Guahan

GUAM ECONOMIC DEVELOPMENT AUTHORITY
Moving Forward

Aturidåd Inadilånton Ikunumihan Guahan

JAY ROJAS
Administrator
Adminastradot

MANA SILVA TAIJERON
Deputy Administrator
Sigundo Na Adminastradot

June 26, 2018

GL# 34-18-2031
Speaker Benjamin J.F. Cruz

JUN 28 2018
Time: 3:05 [ ] AM [ ] PM File No.
Received By:

The Honorable Benjamin J.F. Cruz
Speaker
I Mina' Trenta Tres Na Leheslaturan Guahan
155 Hessler Place
Hagatna, Guahan 96910

RE: May 2018 Statements of Revenues & Expenses

Dear Speaker Cruz,

Hafa Adai! Pursuant to P.L. No. 34-42, Chapter XIII, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submits its May 2018 Statements of Revenues & Expenses for the Fiscal Year 2018.

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

Should you have any question or concerns, please do not hesitate to contact me.

Si Yu'os Ma'ase.

Senseramente,

Mana Silva Taijeron
Deputy Administrator

2018 JUN 28 PM 3:39

2031

590 S. Marine Corps, Dr. Suite 511 ITC Building
Tamuning, GUAM 96913

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LOCAL FIRST GUAM

Guam Economic Development Authority
Unaudited Statements of Revenues and Expenses
For the Eight Months Ending May 2018

Revenues	
Rental Income	$ 829,056
Bond Fees	328,596
Qualifying Certificate	461,577
GALC Leases	80,927
Total Revenues	1,700,156
Expenses	
Salaries and Benefits	1,492,842
Professional Services	201,219
Office Space and Equipment Rental	150,072
Retirees' Benefits	89,120
Travel	61,548
Depreciation	26,301
Advertising and Promotions	10,562
Supplies	5,658
Utilities, Telephone, and Communication	1,925
Insurance	1,558
Miscellaneous	37,674
Total Operating Expenses	2,078,477
Operating Gain (Loss)	(378,322)
Non-Operating Income (Expense)	
Other, Net	143,204
Net Income (Loss)	$ (235,118)