Gmail

BENJAMIN CRUZ <speaker@senatorbjcruz.com>

MC Fwd: Financial Report - May 2018

1 message

BENJAMIN CRUZ <speaker@senatorbjcruz.com>
To: 34th Guam Legislature Clerks <clerks@guamlegislature.org>, Rennae Meno <rennae@guamlegislature.org>

Fri, Jun 29, 2018 at 2:22 PM

06/29/18	06/29/18	Guam Preservation Trust	Guam Preservation Trust's financial statement for the month ending May 31, 2018.	34-18-2034

---------- Forwarded message ----------
From: **Ruby Santos** <rspreservation@guam.net>
Date: Fri, Jun 29, 2018 at 1:54 PM
Subject: Financial Report - May 2018
To: Speaker BJ Cruz <speaker@senatorbjcruz.com>, admin@guamopa.com
Cc: Michael Makio <MMakio@traguam.com>, davelotz@ite.net, raduenas@gdoe.net, eric forbes <paleric@yahoo.com>, Joe Quinata <jqpreservation@guam.net>

Hafa Adai Speaker Cruz,

In compliance to PL31-77 regarding reporting requirements, attached please find the Guam Preservation Trust's financial statement for the month ending May 31, 2018.

Please feel free to contact our office if you have any questions.

Regards,

Ruby Santos
Administrative Service Coordinator
Guam Preservation Trust
P.O. Box 3036
Hagatna, Guam 96932
Tel: (671)472-9439
Fax(671)477-2047

GUT# 34-18-2034
Speaker Benjamin J.F. Cruz

JUN 29 2018
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OFFICE OF SPEAKER BENJAMIN J.F. CRUZ
Committee on Appropriations and Adjudication
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2 attachments

Balance Sheet - May 2018.pdf
36K

P&L - May 2018.pdf
37K

2034

Guam Preservation Trust
Balance Sheet
As of May 31, 2018

	May 31, 18
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	29,863.73
1010 · Cash-checking #0601-012085	173,704.02
Total Checking/Savings	203,567.75
Accounts Receivable	
1201 · Due from General Fund	1,923,262.10
1205 · Allowance for doubtful account	-1,923,262.10
Total Accounts Receivable	0.00
Other Current Assets	
1030 · Investments - Merrill Lynch	658,892.52
1060 · Investments-R.J. & Assoc	537,113.29
1070 · Investments - TradePMR	660,249.22
1500 · Prepaid Expenses	7,948.00
Total Other Current Assets	1,864,203.03
Total Current Assets	2,067,770.78
Fixed Assets	
1700 · Fixed Asset	146,605.96
1701 · Land Asset	10,171,559.05
1705 · Accumulated Depreciation	-53,567.72
Total Fixed Assets	10,264,597.29
TOTAL ASSETS	**12,332,368.07**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2001 · Accounts Payable	1,498.81
Total Accounts Payable	1,498.81
Other Current Liabilities	
2100 · Payroll Liabilities	12,387.07
2200 · Accrued Expense	18,598.99
2300 · Trust-grant funds received	8,000.00
2400 · Deferred Revenue	818.15
EY02 · Accrued Vacation Payable	42,104.17
Total Other Current Liabilities	81,908.38
Total Current Liabilities	83,407.19
Total Liabilities	83,407.19
Equity	
3050 · Retained Earnings	12,637,996.17
Net Income	-389,035.29
Total Equity	12,248,960.88
TOTAL LIABILITIES & EQUITY	**12,332,368.07**

Guam Preservation Trust
Profit & Loss
October 2017 through May 2018

	Oct '17 - May 18
Ordinary Income/Expense	
Income	
4101 · Building Permit Fee	454,341.41
4200 · Pacific Preservation Proj Grant	55,310.36
4300 · Pacific Heritage Youth Summit	31,800.00
Total Income	541,451.77
Gross Profit	541,451.77
Expense	
6001 · Salaries	193,839.00
6005 · FICA Expense	14,506.76
6010 · Simple Plan - Co. Contribution	4,554.55
6050 · Bad Debt	125,795.41
6110 · Equipment Rental	2,005.84
6200 · Repairs and Maintenance	5,302.43
6210 · Automobile Expense	4,955.62
6300 · Supplies	9,285.35
6400 · Utilities	4,156.88
6500 · Insurance	50,974.82
6601 · Accounting Services	11,165.29
6602 · Legal Services	3,304.47
6603 · Audit Services	18,160.00
6700 · Travel & Ent	
6701 · Per Diem/Meals	5,304.30
6702 · Travel	3,746.96
6703 · Conference Fees	3,709.42
Total 6700 · Travel & Ent	12,760.68
6800 · Communication	2,846.50
6810 · Dues and Subscriptions	793.95
6815 · Advertising	1,360.00
6830 · Postage and Delivery	127.20
6850 · Projects	
6872 · Grant - Pacific Preservation	54,861.96
Total 6850 · Projects	54,861.96
6852.20 · Public Interpretation & Present	34,655.50
6852.3 · Architectural History	4,125.00
6852.40 · A&E for 3 Historic Homes	345,571.21
6852.7 · Archaeological Research	1,084.00
6852.80 · Miscellaneous (Board Proj.)	38,653.30
6880 · Bank Service Charges	823.61
6881 · Investment Fees	10,346.38
6890 · Miscellaneous	150.00
6891 · Stipend	1,050.00
6910 · Depreciation Expense	4,313.56
Total Expense	961,529.27
Net Ordinary Income	-420,077.50
Other Income/Expense	
Other Income	
7010 · Interest Income	136.59
7020 · Investment Income	17,854.23
7030 · Other Income	224.67
Total Other Income	18,215.49
Other Expense	
7050 · Change in FV of investments	-12,826.72
Total Other Expense	-12,826.72
Net Other Income	31,042.21

Guam Preservation Trust
Profit & Loss
October 2017 through May 2018

	Oct '17 - May 18
Net Income	**-389,035.29**