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BENJAMIN CRUZ <speaker@senatorbjcruz.com>

MC Fwd: CLTC FY 2017 CCR

1 message

BENJAMIN CRUZ <speaker@senatorbjcruz.com> Tue, Jul 3, 2018 at 3:08 PM
To: 34th Guam Legislature Clerks <clerks@guamlegislature.org>
Cc: Rennae Meno <rennae@guamlegislature.org>

07/03/18	07/03/18	Chamorro Land Trust Commission	Chamorro Land Trust Commission's FY2017 Citizen Centric Report	34-18-2047

---------- Forwarded message ----------
From: **Joseph B. Cruz** <Joseph.Cruz@land.guam.gov>
Date: Tue, Jul 3, 2018 at 2:24 PM
Subject: CLTC FY 2017 CCR
To: "speaker@senatorbjcruz.com" <speaker@senatorbjcruz.com>
Cc: Michael Borja <Michael.Borja@land.guam.gov>, "Virginia R. Flores" <Virginia.Flores@land.guam.gov>, Yuka Hechanova <yhechanova@guamopa.com>

Good Afternoon Speaker Cruz,

In accordance with the Citizen Centric Report Act please find attached Chamorro Land Trust Commission's FY2017 Citizen Centric Report.

Thank You

GL# 34-18-2047
Speaker Benjamin J.F. Cruz

JUL 03 2018
Time: 3:20 [ ] AM [X] PM File No.
Received By:

Joseph B. Cruz Jr.
Program Coordinator III
Department of Land Management
Chamorro Land Trust
649-5263 ext.430

Check Your Property On Guam Land App

2018 JUL -3 PM 3:19

OFFICE OF SPEAKER BENJAMIN J.F. CRUZ
Committee on Appropriations and Adjudication
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CLTC FY 2017 CCR.pdf
437K

2047

Future Challenges

In FY2017 CLTC encountered an unforeseen challenge. On September 29, 2017, the United States of America filed a "Complaint" Civil Case No. 17-00113 against the Government of Guam, Chamorro Land Trust Commission and Administrative Director of the Chamorro Land Trust Commission. The nature of the "Complaint" was for the "United States to enforce Title VIII of the Civil Rights Act of 1968, as amended, 42 U.S.C. §§ 3601-3631 ("the Fair Housing Act" or "the FHA"), against the Government of Guam, the Chamorro Land Trust Commission and the Administrative Director of the Chamorro Land Trust Commission for discriminating against non-Chamorros through enforcement of the Chamorro Land Trust Act, 21 GUAM CODE ANN. ("G. C. A.") ch. 75 (the "CLTC"), and implementing regulations." This litigation may hamper CLTC's ability to perform its functions mandate by law.

As of September 30, 2017 CLTC has 3,259 Agriculture and 5,297 Residential pending applications. CLTC continues to struggle to acquire needed resources to survey and provide the basic infrastructure to properties leased in the past and present. In FY2017 and other preceding fiscal years, CLTC has recorded and recognized amounts classified as a receivable under the Due from General Fund account associated with CLTC's Home Loan Guarantee Fund and Survey and Infrastructure Fund. If this type of financial activity should continue to occur and the General Fund does not have the ability to pay back any interfund loan within a reasonable time CLTC will continue to record and recognize a "Transfer Out to General Fund" causing CLTC to lose financial resources.

Outlook

The CLTC board of commissioners and administrative director will continue to move in the direction of issuing agricultural and residential leases. Also, management will continue to pursue the merger of various funds into a single fund. In addition, CLTC management will work with the Administration and Legislature to regain custody of CLTC funds to prevent any interfund loans. Moreover, CLTC will finalize the Memorandum of Understanding (MOU) with the Guam Economic Development Authority for property management services related to future Commercial Leases that would require to be awarded through a



We Want to Hear from You

Did you find this report informative? Do you think we need more information added? If yes, please contact our office at 649-5263 ext. 600 or email us at dlmdir@land.guam.gov.

Complete budgetary reports may be found on our website www.dlm.guam.gov



Michael J.B. Borja

Director

Board Members

Gyongyi P. Fejeran
Chairwoman

Joseph I. Cruz
Vice-Chairman

Amanda L. G. Santos
Commissioner

Austin Duenas
Commissioner

Shawntel Techaira
Commissioner

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KUMISION INANGOKKON TANO' CHAMORRO

(CHAMORRO LAND TRUST COMMISSION)

Fiscal Year 2017 Citizen Centric Report

ABOUT US

The Chamorro Land Trust Commission (CLTC) was created through the passage of Public Law 12-226 with the task to administer Chamorro Homelands. CLTC offers three types of lease programs which are residential, agriculture, and commercial. CLTC was merged with the Department of Land Management (DLM) through Advisory No. 9.

Our Vision

Chamorro Land Trust properties are comprised of:

- Clean, safe and thriving neighborhoods, where neighbors practice inafa'maolek and all live with dignity; and
- Productive agricultural tracts of land that are nurtured with best management practices and lead the island's agriculture market; and
- Sensitive ecological and culturally significant lands that are protected and preserved for future generations; and
- Sound commercial enterprise that enhance the livelihood and well-being of the Chamorro people.

Mission Statements

- To be responsible stewards of all Trust lands.
- To create healthy, safe and sustainable communities.
- To have a robust revenue stream to fund all Trust activities and requirements.
- To protect and preserve the unique and sensitive ecological lands of the Trust.
- To enact a comprehensive Master Plan.
- To be advocates for all Trust lessees and applicants.

Doc. No. 34GL-18-2047.*

Our Progress

During FY2017 CLTC initiated the review of land inventory and determined the following:

Total acreage available for lease	11,622
North	6,019
Central	1,418
South	4,185

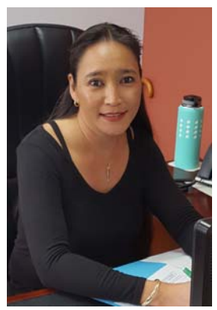
In FY2017 CLTC issued 113 Agricultural Leases and 169 Residential Leases increasing the total number of leases awarded since its inception to 1,255 Agricultural Leases and 1,692 Residential Leases as of September 30, 2017. The number of leases issued in FY2017 is four hundred forty-two percent (442%) greater compared to the sixty-two (62%) leases issued in FY2016.

As mandated by law CLTC continued to issue Loan Guarantees under the Home Loan Guarantee Program. A total of three (3) Loan Guarantees was issued in FY2017 which increased CLTC's Home Loan Guarantee Program liability to ten million one hundred four thousand five hundred ten ($10,104,510). In addition, to assisting our constituents to realizing the dream of owning a place they can call home, CLTC has continued the working dialogue with the United States Small Business Administration (SBA) and the Guam Housing Corporation (GHC) to ensure that our constituents are making their payments in a timely manner and to prevent any unforeseen foreclosures.

CLTC has 3,545 acres of unregistered property in its inventory. In FY2017 CLTC with the assistance from the Office of the Attorney General of Guam coordinated with the Superior Court of Guam to allow the government's land registration cases still pending in their dockets to be placed back into the active files.

At year-end September 30, 2017 the Chamorro Land Trust Commission (CLTC) undergone its sixth financial audit and received a unmodified "clean" opinion from Independent auditors, Deloitte and Touche, LLP.








FY 2017 FINANCES

ASSETS	FY 2017	FY 2016
Cash and cash equivalents	$ 2,066,644	$ 1,716,450
Receivables, net	398,451	326,688
Due from GovGuam	222,155	964,372
Restricted assets	514,125	513,511
Total Assets	3,201,375	3,521,021
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable	70	5,745
Accrued payroll and other liabilities	27,039	2,576
Unearned revenues	455,582	365,981
Total Liabilities	482,691	374,302
Fund balance:		
Restricted	514,125	513,511
Committed	2,200,094	2,370,997
Assigned	4,465	262,211
Total Fund balance	2,718,684	3,146,719
Total liabilities and fund balance	$ 3,201,375	$ 3,521,021

	FY 2017	FY 2016
Revenues		
Lease rentals	$ 836,521	$ 771,061
Proceeds from sale of land	455,000	-
Land for Landless Program	127,865	206,369
Payment in Lieu of real proper-	94,955	91,646
Royalties	-	83,215
Application Fees	7,050	6,250
Interest Income	3,042	1,621
Total Revenues		1,160,162
Expenditures:		
Salaries and wages - regular	535,347	414,455
Salaries and wages - fringe	145,755	114,531
Health benefits	56,436	53,266
Contractual services	212,100	168,168
Building rent	124,390	124,390
Supplies	10,202	30,683
Capital outlays	221,700	27,592
Transfer out to General Fund	641,368	-
Miscellaneous	5,170	6,485
Total expenditures		939,570
Net chamge in fund balance		220,592
Fund balances at beginning of		2,926,127
Fund balances at end of year	$ 2,718,684	$ 3,146,719

Financial Highlights:

* **Total assets exceeded total liabilities by $2,718,684 at the close of fiscal year 2017.**
* **Total assets at September 30, 2017 decreased by $319, 646 as compared to September 30, 2016.**
* **Total fund balance at September 30, 2017 increased by $108,389 as compared to September 30, 2016.**
* **Total revenues of $1,524,433 for Fiscal year 2017 increased by $364,271 as compared to $1,160,162 for fiscal year 2016. Total expenditures of $1,952,468 for fiscal year 2017 increased by $1,012,898 as compared to $939,570 for fiscal year 2016.**



To view the CLTC financial audit, go to the Office of Public Accountability website: **opaguam.org**