PORT OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
Website: *www.portguam.com*

Eddie Baza Calvo
Governor of Guam
Ray Tenorio
Lieutenant Governor

July 25, 2018

GL# 34-18-2157
Speaker Benjamin J.F. Cruz

The Honorable Benjamin J.F. Cruz
Speaker
IMina 'Trentai Kuattro Na Liheslaturan Guahan
163 Chalan Santo Papa
Hagatna, Guam 96910

JUL 26 2018
Time: 10 [ ] AM [ ] PM File No.
Received By:
2018 JUL 26 PM 3:00

Dear Speaker Cruz:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending April 30, 2018 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Sincerely,

JOANNE M.S. BROWN
General Manager

Attachments

Cc: Senator Frank Aguon
Public Auditor
Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Acting Financial Affairs Controller

2157

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
7 Months Ending 043018

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						OPERATING REVENUES							
						CARGO THROUGHPUT REVENUES							
1,535,730	33.0%	1,324,436	33.6%	1,492,854	0.03	CT- CHASSIS	10,686,362	33.5%	9,145,518	32.4%	16.8%	10,449,978	0.02
183,152	3.9%	151,032	3.8%	241,790	(0.24)	CT-GROUND	1,315,524	4.1%	1,547,063	5.5%	-15.0%	1,692,530	(0.22)
84,208	1.8%	54,205	1.4%	66,066	0.27	CT-BREAKBULK	704,580	2.2%	488,027	1.7%	44.4%	462,462	0.52
3,557	0.1%	388	0.0%	404	7.80	CT-UNITIZED	11,709	0.0%	1,851	0.0%	532.6%	2,828	3.14
	0.0%				-	CT-TUNA		0.0%		0.0%	0.0%		-
73,430	1.6%	30,013	0.8%	46,360	0.58	CT-RO/RO	323,934	1.0%	307,024	1.1%	5.5%	324,520	(0.00)
4,173	0.1%	2,916	0.1%	5,223	(0.20)	CT-STUFFING/DEVAN	57,141	0.2%	36,087	0.1%	58.3%	36,561	0.56
1,120	0.0%	595	0.0%	2,238	(0.50)	CT-HEAVYLIFT	20,307	0.1%	16,973	0.1%	19.6%	15,666	0.30
68	0.0%	278	0.0%	280	(0.76)	CT-LONGLENGTH	943	0.0%	2,160	0.0%	-56.3%	1,960	(0.52)
12,036	0.3%	10,004	0.3%	7,500	0.60	OUT-OF-GAUGE CARGO (OOG)	78,986	0.2%	50,472	0.2%	56.5%	52,500	0.50
1,897,475	40.8%	1,573,868	39.9%	1,862,715	0.02	CARGO THROUGHPUT REVENUES	13,199,486	41.3%	11,595,176	41.0%	13.8%	13,039,005	0.01
						OTHER CARGO RELATED REVENUES							
	0.0%		0.0%	245	(1.00)	LIFT ON/LIFT OFF		0.0%	1,942	0.0%	-100.0%	1,715	(1.00)
	0.0%		0.0%	88	(1.00)	PRESLUNG		0.0%	699	0.0%	0.0%	616	(1.00)
	0.0%		0.0%		-	EXPORT SCRAP CONTAINER		0.0%		0.0%	0.0%		-
243,477	5.2%	254,268	6.4%	323,204	(0.25)	TRANSSHIP CONTAINERS	1,838,021	5.8%	1,918,565	6.8%	-4.2%	1,570,442	0.17
12,725	0.3%	11,421	0.3%	13,132	(0.03)	OVERSTOWED CONTAINERS	205,902	0.6%	91,827	0.3%	124.2%	91,924	1.24
1,189	0.0%		0.0%	165	6.21	SHIFTED CONTAINERS	4,096	0.0%	1,015	0.0%	303.5%	1,155	2.55
3,895	0.1%	2,382	0.1%	1,466	1.66	RIGGED CONTAINERS	24,656	0.1%	9,527	0.0%	158.8%	10,262	1.40
10,640	0.2%	9,272	0.2%	10,174	0.05	REEFER CNTR-PLUG/UNPLUG	77,324	0.2%	69,587	0.2%	11.1%	71,218	0.09
289,564	6.2%	267,361	6.8%	384,069	(0.25)	DIRECT LABOR BILLED	2,198,361	6.9%	1,823,291	6.5%	20.6%	1,976,577	0.11
18,705	0.4%	12,491	0.3%	15,987	0.17	EQUIPMENT RENTAL	151,965	0.5%	110,844	0.4%	37.1%	111,909	0.36
37,314	0.8%	49,250	1.2%	46,395	(0.20)	PORT FEES & DOCKAGE	342,159	1.1%	327,452	1.2%	4.5%	339,273	0.01
506,502	10.9%	423,340	10.7%	466,629	0.09	WHARFAGE	3,166,893	9.9%	2,780,116	9.8%	13.9%	2,931,711	0.08
57,786	1.2%	52,732	1.3%	61,511	(0.06)	FUEL SURCHARGE	416,539	1.3%	390,377	1.4%	6.7%	402,647	0.03
17,250	0.4%	45,464	1.2%	38,586	(0.55)	MARITIME SECURITY FEE	130,961	0.4%	249,420	0.9%	-47.5%	270,102	(0.52)
174,535	3.7%	119,645	3.0%	123,492	0.41	FACILITY MAINTENANCE FEE	1,095,010	3.4%	848,177	3.0%	29.1%	864,444	0.27
482,778	10.4%	494,245	12.5%	515,844	(0.06)	CRANE SURCHARGE	3,472,947	10.9%	3,526,272	12.5%	-1.5%	3,610,908	(0.04)
1,856,360	39.9%	1,741,871	44.1%	2,000,987	(0.07)	OTHER CARGO RELATED REVENUES	13,124,835	41.1%	12,149,111	43.0%	8.0%	12,254,903	0.07
3,753,835	80.6%	3,315,740	84.0%	3,863,702	(0.03)	OPERATING REVENUES	26,324,321	82.5%	23,744,287	84.0%	10.9%	25,293,908	0.04

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
7 Months Ending 043018

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						NON OPERATING REVENUES							
						FACILITIES							
92,062	2.0%	88,100	2.2%	101,659	(0.09)	FACILITIES USAGE MOBIL	745,599	2.3%	719,398	2.5%	3.6%	711,613	0.05
371,710	8.0%	254,429	6.4%	225,000	(1.00)	FACILITIES USAGE TRISTAR	1,570,592	4.9%	1,525,004	5.4%	3.0%	1,575,000	(0.00)
	0.0%		0.0%	8,333	11.57	FACILITIES USAGE-CEMENT THRUPUT	27,300	0.1%	25,500	0.1%	0.0%	58,331	(0.53)
104,736	2.2%	88,661	2.2%	90,332	0.16	FACILITIES USAGE SPACE RENTAL	710,832	2.2%	549,216	1.9%	29.4%	632,324	0.12
87,938	1.9%	21,905	0.6%	83,333	0.06	FACILITIES LEASE INCOME	623,899	2.0%	339,414	1.2%	83.8%	583,331	0.07
4,621	0.1%	4,926	0.1%	4,167	0.11	FACILITIES COMMON AREA MAINTENANCE FEE	32,571	0.1%	36,144	0.1%	-9.9%	29,169	0.12
3,979	0.1%	3,030	0.1%	2,917	0.36	FACILITIES SECURITY SURCHARGE RENTAL	28,694	0.1%	21,508	0.1%	33.4%	20,419	0.41
430	0.0%	630	0.0%	344	0.25	WATER & LANDSLIDE ACTIVITIES	3,875	0.0%	2,385	0.0%	0.0%	2,408	0.61
20,930	0.4%	21,682	0.5%	21,975	(0.05)	MARINA REVENUES	146,072	0.5%	149,328	0.5%	-2.2%	153,825	(0.05)
2,964	0.1%	2,755	0.1%	2,758	0.07	HARBOR OF REFUGE	19,990	0.1%	19,780	0.1%	1.1%	19,306	0.04
194,821	4.2%	126,985	3.2%	100,000	0.95	DEMURRAGE	1,508,739	4.7%	959,593	3.4%	57.2%	700,000	1.16
884,191	19.0%	613,104	15.5%	640,818	0.38	FACILITIES	5,418,162	17.0%	4,347,270	15.4%	24.6%	4,485,726	0.21
						OTHER FEES & SERVICES							
	0.0%		0.0%		-	CLAIMS FEE		0.0%	57	0.0%	0.0%		-
	0.0%		0.0%	5	-	BULK SCRAP		0.0%		0.0%	0.0%	35	0.00
	0.0%		0.0%	42	-	MATERIAL USED	388	0.0%		0.0%	0.0%	294	0.00
	0.0%		0.0%	1,862	-	PASSENGER SERVICE	16,274	0.1%	30,524	0.1%	0.0%	13,034	0.25
1,989	0.0%	2,395	0.1%	2,132	(0.07)	BUNKER	19,255	0.1%	18,053	0.1%	0.06655	14,924	0.29
11,452	0.2%	6,179	0.2%	15,625	(0.27)	SPECIAL SERVICES	86,361	0.3%	67,173	0.2%	28.6%	109,375	(0.21)
3,207	0.1%	7,987	0.2%		-	ELECTRICAL POWER	21,776	0.1%	51,408	0.2%	-57.6%		-
16,649	0.4%	16,561	0.4%	19,666	(0.15)	OTHER FEES & SERVICES	144,054	0.5%	167,215	0.6%	-13.9%	137,662	0.05
400	0.0%	125	0.0%	77	4.19	ADMINISTRATIVE FEES & SERVICES	1,408	0.0%	732	0.0%	92.4%	539	1.61
						REIMBURSEMENTS							
-	0.0%	-	0.0%	-	-	FEDERAL REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	EARTHQUAKE INSURANCE	34,265	0.1%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	REIMBURSEMENTS	34,265	0.1%	-	0.0%	0	-	-
901,239	19.4%	629,790	16.0%	660,561	0.36	NON OPERATING REVENUES	5,597,888	17.5%	4,515,217	16.0%	24.0%	4,623,927	0.21
4,655,074	100.0%	3,945,530	100.0%	4,524,263	0.03	TOTAL REVENUES	31,922,209	100.0%	28,259,504	100.0%	13.0%	29,917,835	0.07

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
7 Months Ending 043018

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						INDIRECT COSTS							
						General & Administrative Expen							
(1,515,204)	-32.5%	(1,483,324)	-37.6%	(2,027,743)	(0.25)	Salaries & Wages	(10,983,424)	-34.4%	(10,797,815)	-38.2%	1.7%	(12,369,973)	(0.11)
(116,086)	-2.5%	(105,522)	-2.7%	(144,270)	(0.20)	Insured Benefits	(807,327)	-2.5%	(763,651)	-2.7%	5.7%	(820,590)	(0.02)
(412,765)	-8.9%	(394,726)	-10.0%	(483,781)	(0.15)	Retirement Benefits	(2,982,860)	-9.3%	(2,875,974)	-10.2%	3.7%	(3,153,181)	(0.05)
(122,024)	-2.6%	(113,069)	-2.9%	(5,833)	19.92	Other Benefits	(865,015)	-2.7%	(831,318)	-2.9%	4.1%	(20,833)	40.52
(614)	0.0%	(1,535)	0.0%	(6,667)	(0.91)	Other Personnel Costs	(34,563)	-0.1%	(6,012)	0.0%	0.0%	(46,669)	(0.26)
(12,427)	-0.3%	(6,368)	-0.2%	(27,951)	(0.56)	Communications	(81,148)	-0.3%	(45,714)	-0.2%	77.5%	(115,659)	(0.30)
	0.0%		0.0%		-	Leases/Rentals		0.0%		0.0%	0.0%		-
(132,453)	-2.8%	(102,633)	-2.6%	(151,333)	(0.12)	Utilities	(1,013,379)	-3.2%	(830,765)	-2.9%	22.0%	(1,099,333)	(0.08)
(201,557)	-4.3%	(203,001)	-5.1%	(221,667)	(0.09)	General Insurance	(1,475,775)	-4.6%	(1,472,895)	-5.2%	0.2%	(1,601,667)	(0.08)
	0.0%	(13,112)	-0.3%		-	Repairs & Maintenance		0.0%	(13,112)	0.0%	0.0%		-
(19,738)	-0.4%	(50,519)	-1.3%	(74,547)	(0.74)	Repairs & Maintenance	(204,127)	-0.6%	(328,205)	-1.2%	-37.8%	(468,399)	(0.56)
	0.0%		0.0%		0	Repairs & Maintenance-Subic Cr	44,756	0.1%		0.0%	0.0%		-
(9,928)	-0.2%	(2,520)	-0.1%	(29,166)	(0.66)	Repairs & Maintenance-Pola 14	(129,528)	-0.4%	(83,040)	-0.3%	56.0%	(204,162)	(0.37)
(14,201)	-0.3%	(2,013)	-0.1%	(29,166)	(0.51)	Repairs & Maintenance-Pola 16	(148,999)	-0.5%	(89,237)	-0.3%	67.0%	(204,162)	(0.27)
(11,249)	-0.2%	(9,293)	-0.2%	(29,166)	(0.61)	Repairs & Maintenance-Pola 17	(104,985)	-0.3%	(92,697)	-0.3%	13.3%	(204,162)	(0.49)
(520,664)	-11.2%	(483,654)	-12.3%	(441,667)	0.18	Depreciation & Amortization	(3,635,326)	-11.4%	(3,346,620)	-11.8%	8.6%	(3,091,669)	0.18
	0.0%		0.0%	(6,417)	(1.00)	Damage, Shortage, Writedown &	(500)	0.0%	(1,156)	0.0%	0.0%	(44,919)	(0.99)
(57,934)	-1.2%	(78,144)	-2.0%	(159,678)	(0.64)	Supplies	(567,320)	-1.8%	(411,927)	-1.5%	37.7%	(963,054)	(0.41)
(6,210)	-0.1%	(3,431)	-0.1%	(100,273)	-0.94	Miscellaneous	(170,141)	-0.5%	(29,144)	-0.1%	483.8%	(601,909)	(0.72)
	0.0%		0.0%		-	Advertising		0.0%		0.0%	0.0%		-
(156,950)	-3.4%	(70,573)	-1.8%	(90,322)	0.74	Agency& Management Fees	(560,289)	-1.8%	(491,103)	-1.7%	14.1%	(632,254)	(0.11)
(134,714)	-2.9%	(162,252)	-4.1%	(264,417)	(0.49)	Professional Services	(1,009,540)	-3.2%	(828,167)	-2.9%	21.9%	(1,510,923)	(0.33)
	0.0%		0.0%	(5,167)	(1.00)	Contractual Services	(19,170)	-0.1%		0.0%	0.0%	(36,169)	(0.47)
(14,603)	-0.3%	(11,651)	-0.3%	(37,937)	(0.62)	Other Contractual Services	(55,749)	-0.2%	(100,506)	-0.4%	-44.5%	(265,559)	(0.79)
(779)	0.0%	(28,032)	-0.7%	(13,959)	-0.4%	Other Expenses	(59,512)	-0.2%	(79,757)	-0.3%	-25.4%	(97,713)	(0.39)
	0.0%		0.0%		0.0%	Earthquake Expense		0.0%		0.0%	0.0%		-
	0.0%		0.0%		0.0%	Typhoon Expense		0.0%	(11)	0.0%	-100.0%		-
	0.0%		0.0%		0.0%	Earthquake Expense		0.0%		0.0%	0.0%		-
(3,460,100)	-74.3%	(3,325,370)	-84.3%	(4,351,127)	(0.20)	General & Administrative Expen	(24,863,920)	-77.9%	(23,518,824)	-83.2%	5.7%	(27,552,959)	(0.10)

Port Authority of Guam
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7 Months Ending 043018

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
1,194,974	25.7%	620,159	15.7%	173,136	5.90	OPERATING INCOME (LOSS)	7,058,290	22.1%	4,740,680	16.8%	48.9%	2,364,876	1.98
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		-	Other Income & Expense		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	Other Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	Interest Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	Interest Income		0.0%		0.0%	0.0%		-
5,528	0.1%	4,920	0.1%	3,856	0.43	Interest Income	(71,693)	-0.2%	47,949	0.2%	-249.5%	26,992	(3.66)
(85,954)	-1.8%	(94,206)	-2.4%	(85,260)	0.01	Interest Expense-USDA	(613,022)	-1.9%	(651,441)	-2.3%	-5.9%	(596,820)	0.03
	0.0%	(40,965)	-1.0%	(1,917)	(1.00)	Other Expense	30	0.0%	40,274	0.1%	-99.9%	(13,419)	(1.00)
	0.0%		0.0%		-	Claims Settlement		0.0%		0.0%	0.0%		-
(253,340)	-5.4%	(254,599)	-6.5%	(252,346)	0.00	Retirement Govt Contribution	(1,773,224)	-5.6%	(1,783,251)	-6.3%	-0.6%	(1,766,422)	0.00
33,038	0.7%	7,060	0.2%	249,952	-	Federal Reimbursement	330,281	1.0%	287,218	1.0%	15.0%	1,460,368	-
(44,119)	-0.9%	(139,888)	-3.5%	(52,289)	(0.16)	Federal Expenses	(137,421)	-0.4%	(301,145)	-1.1%	-54.4%	(235,823)	(0.42)
	0.0%	(914)	0.0%		-	Gain <Loss> on Asset Disposals	(13,187)	0.0%	(3,155)	0.0%	318.0%	(49,998)	(0.74)
(344,847)	-7.4%	(518,592)	-13.1%	(138,004)	1.50	Other Income & Expense	(2,278,237)	-7.1%	(2,363,551)	-8.4%	-3.6%	(1,175,122)	0.94
(344,847)	-7.4%	(518,592)	-13.1%	(138,004)	1.50	OTHER INCOME (EXPENSE)	(2,278,237)	-7.1%	(2,363,551)	-8.4%	-3.6%	(1,175,122)	0.94
850,127	18.3%	101,568	2.6%	35,132	23.20	NET INCOME (LOSS)	4,780,053	15.0%	2,377,128	8.4%	101.1%	1,189,754	3.02