PORT OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
Website: *www.portguam.com*

Eddie Baza Calvo
Governor of Guam
Ray Tenorio
Lieutenant Governor

July 25, 2018

GL# 34-18-2150

Speaker Benjamin J.F. Cruz

JUL 26 2018
Time: 2:00 [ ] AM [ ] PM File No.
Received By:

2018 JUL 26 PM 3:00

The Honorable Benjamin J.F. Cruz
Speaker
IMina 'Trentai Kuattro Na Liheslaturan Guahan
163 Chalan Santo Papa
Hagatna, Guam 96910

Dear Speaker Cruz:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending May 31, 2018 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Sincerely,

JOANNE M.S. BROWN
General Manager

Attachments

Cc: Senator Frank Aguon
Public Auditor
Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Acting Financial Affairs Controller

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Port of Guam, Jose D. Leon Guerrero Commercial Port is an Equal Employment Opportunity Employer.
Complaints of discrimination should be sent to the Human Resources Division.

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
8 Months Ending 053118

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						OPERATING REVENUES							
						CARGO THROUGHPUT REVENUES							
1,753,881	37.4%	1,486,520	32.7%	1,492,854	0.17	CT- CHASSIS	12,440,242	34.0%	10,632,038	32.4%	17.0%	11,942,832	0.04
217,098	4.6%	173,498	3.8%	241,790	(0.10)	CT-GROUND	1,532,622	4.2%	1,720,561	5.2%	-10.9%	1,934,320	(0.21)
114,775	2.4%	35,265	0.8%	66,066	0.74	CT-BREAKBULK	819,355	2.2%	523,292	1.6%	56.6%	528,528	0.55
2,669	0.1%	1,351	0.0%	404	5.61	CT-UNITIZED	14,378	0.0%	3,202	0.0%	349.0%	3,232	3.45
	0.0%				-	CT-TUNA		0.0%		0.0%	0.0%		-
14,889	0.3%	60,186	1.3%	46,360	(0.68)	CT-RO/RO	338,823	0.9%	367,210	1.1%	-7.7%	370,880	(0.09)
5,843	0.1%	5,286	0.1%	5,223	0.12	CT-STUFFING/DEVAN	62,983	0.2%	41,373	0.1%	52.2%	41,784	0.51
2,273	0.0%	751	0.0%	2,238	0.02	CT-HEAVYLIFT	22,580	0.1%	17,724	0.1%	27.4%	17,904	0.26
76	0.0%	60	0.0%	280	(0.73)	CT-LONGLENGTH	1,019	0.0%	2,219	0.0%	-54.1%	2,240	(0.55)
14,883	0.3%	8,930	0.2%	7,500	0.98	OUT-OF-GAUGE CARGO (OOG)	93,869	0.3%	59,403	0.2%	58.0%	60,000	0.56
2,126,385	45.4%	1,771,848	38.9%	1,862,715	0.14	CARGO THROUGHPUT REVENUES	15,325,871	41.9%	13,367,024	40.7%	14.7%	14,901,720	0.03
						OTHER CARGO RELATED REVENUES							
	0.0%		0.0%	245	(1.00)	LIFT ON/LIFT OFF		0.0%	1,942	0.0%	-100.0%	1,960	(1.00)
	0.0%		0.0%	88	(1.00)	PRESLUNG		0.0%	699	0.0%	0.0%	704	(1.00)
	0.0%		0.0%		-	EXPORT SCRAP CONTAINER		0.0%		0.0%	0.0%		-
249,241	5.3%	306,077	6.7%	323,204	(0.23)	TRANSSHIP CONTAINERS	2,087,261	5.7%	2,224,642	6.8%	-6.2%	1,893,646	0.10
12,330	0.3%	12,185	0.3%	13,132	(0.06)	OVERSTOWED CONTAINERS	218,233	0.6%	104,012	0.3%	109.8%	105,056	1.08
83	0.0%	290	0.0%	165	(0.50)	SHIFTED CONTAINERS	4,179	0.0%	1,305	0.0%	220.2%	1,320	2.17
5,210	0.1%	2,084	0.0%	1,466	2.55	RIGGED CONTAINERS	29,866	0.1%	11,611	0.0%	157.2%	11,728	1.55
13,198	0.3%	10,998	0.2%	10,174	0.30	REEFER CNTR-PLUG/UNPLUG	90,522	0.2%	80,585	0.2%	12.3%	81,392	0.11
245,706	5.2%	279,029	6.1%	384,069	(0.36)	DIRECT LABOR BILLED	2,444,067	6.7%	2,102,320	6.4%	16.3%	2,360,646	0.04
19,176	0.4%	15,783	0.3%	15,987	0.20	EQUIPMENT RENTAL	171,141	0.5%	126,627	0.4%	35.2%	127,896	0.34
29,054	0.6%	59,305	1.3%	46,395	(0.37)	PORT FEES & DOCKAGE	371,212	1.0%	386,757	1.2%	-4.0%	385,668	(0.04)
488,878	10.4%	474,118	10.4%	466,629	0.05	WHARFAGE	3,655,771	10.0%	3,254,234	9.9%	12.3%	3,398,340	0.08
63,938	1.4%	59,970	1.3%	61,511	0.04	FUEL SURCHARGE	480,477	1.3%	450,347	1.4%	6.7%	464,158	0.04
18,203	0.4%	56,219	1.2%	38,586	(0.53)	MARITIME SECURITY FEE	149,164	0.4%	305,639	0.9%	-51.2%	308,688	(0.52)
159,513	3.4%	129,977	2.9%	123,492	0.29	FACILITY MAINTENANCE FEE	1,254,524	3.4%	978,154	3.0%	28.3%	987,936	0.27
547,513	11.7%	559,618	12.3%	515,844	0.06	CRANE SURCHARGE	4,020,461	11.0%	4,085,889	12.5%	-1.6%	4,126,752	(0.03)
1,852,042	39.5%	1,965,652	43.2%	2,000,987	(0.07)	OTHER CARGO RELATED REVENUES	14,976,877	40.9%	14,114,763	43.0%	6.1%	14,255,890	0.05
3,978,427	84.9%	3,737,500	82.1%	3,863,702	0.03	OPERATING REVENUES	30,302,748	82.8%	27,481,786	83.8%	10.3%	29,157,610	0.04

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
8 Months Ending 053118

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						NON OPERATING REVENUES							
						FACILITIES							
92,098	2.0%	93,877	2.1%	101,659	(0.09)	FACILITIES USAGE MOBIL	837,697	2.3%	813,276	2.5%	3.0%	813,272	0.03
229,878	4.9%	270,658	5.9%	225,000	(0.87)	FACILITIES USAGE TRISTAR	1,800,471	4.9%	1,795,662	5.5%	0.3%	1,800,000	0.00
29,220	0.6%	40,375	0.9%	8,333	10.65	FACILITIES USAGE-CEMENT THRUPUT	56,520	0.2%	65,875	0.2%	0.0%	66,664	(0.15)
97,107	2.1%	99,539	2.2%	90,332	0.08	FACILITIES USAGE SPACE RENTAL	807,939	2.2%	648,754	2.0%	24.5%	722,656	0.12
87,938	1.9%	92,105	2.0%	83,333	0.06	FACILITIES LEASE INCOME	711,837	1.9%	431,519	1.3%	65.0%	666,664	0.07
4,621	0.1%	5,203	0.1%	4,167	0.11	FACILITIES COMMON AREA MAINTENANCE FEE	37,192	0.1%	41,347	0.1%	-10.0%	33,336	0.12
3,520	0.1%	3,699	0.1%	2,917	0.21	FACILITIES SECURITY SURCHARGE RENTAL	32,214	0.1%	25,206	0.1%	27.8%	23,336	0.38
865	0.0%	370	0.0%	344	1.51	WATER & LANDSLIDE ACTIVITIES	4,740	0.0%	2,755	0.0%	0.0%	2,752	0.72
18,208	0.4%	26,477	0.6%	21,975	(0.17)	MARINA REVENUES	164,280	0.4%	175,805	0.5%	-6.6%	175,800	(0.07)
3,300	0.1%	2,280	0.1%	2,758	0.20	HARBOR OF REFUGE	23,290	0.1%	22,060	0.1%	5.6%	22,064	0.06
125,971	2.7%	135,305	3.0%	100,000	0.26	DEMURRAGE	1,634,710	4.5%	1,094,898	3.3%	49.3%	800,000	1.04
692,726	14.8%	769,887	16.9%	640,818	0.08	FACILITIES	6,110,888	16.7%	5,117,157	15.6%	19.4%	5,126,544	0.19
						OTHER FEES & SERVICES							
	0.0%		0.0%		-	CLAIMS FEE		0.0%	57	0.0%	0.0%		-
	0.0%		0.0%	5	-	BULK SCRAP		0.0%		0.0%	0.0%	40	0.00
	0.0%	497	0.0%	42	-	MATERIAL USED	388	0.0%	497	0.0%	0.0%	336	0.00
	0.0%	621	0.0%	1,862	-	PASSENGER SERVICE	16,274	0.0%	31,144	0.1%	0.0%	14,896	0.09
543	0.0%	3,150	0.1%	2,132	(0.75)	BUNKER	19,798	0.1%	21,204	0.1%	-0.06631	17,056	0.16
12,945	0.3%	9,815	0.2%	15,625	(0.17)	SPECIAL SERVICES	99,306	0.3%	76,989	0.2%	29.0%	125,000	(0.21)
3,336	0.1%	7,841	0.2%		-	ELECTRICAL POWER	25,112	0.1%	59,249	0.2%	-57.6%		-
16,823	0.4%	21,924	0.5%	19,666	(0.14)	OTHER FEES & SERVICES	160,877	0.4%	189,138	0.6%	-14.9%	157,328	0.02
285	0.0%	95	0.0%	77	2.70	ADMINISTRATIVE FEES & SERVICES	1,693	0.0%	827	0.0%	104.7%	616	1.75
						REIMBURSEMENTS							
-	0.0%	-	0.0%	-	-	FEDERAL REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	20,457	0.4%	-	-	EARTHQUAKE INSURANCE	34,265	0.1%	20,457	0.1%	0.0%	-	-
-	0.0%	-	0.0%	-	-	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	20,457	0.4%	-	-	REIMBURSEMENTS	34,265	0.1%	20,457	0.1%	0	-	-
709,835	15.1%	812,363	17.9%	660,561	0.07	NON OPERATING REVENUES	6,307,723	17.2%	5,327,580	16.2%	18.4%	5,284,488	0.19
4,688,262	100.0%	4,549,863	100.0%	4,524,263	0.04	TOTAL REVENUES	36,610,471	100.0%	32,809,366	100.0%	11.6%	34,442,098	0.06

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
8 Months Ending 053118

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						INDIRECT COSTS							
						General & Administrative Expen							
(1,634,096)	-34.9%	(1,606,691)	-35.3%	(2,027,743)	(0.19)	Salaries & Wages	(12,617,520)	-34.5%	(12,404,506)	-37.8%	1.7%	(14,397,716)	(0.12)
(126,229)	-2.7%	(121,058)	-2.7%	(144,270)	(0.13)	Insured Benefits	(933,556)	-2.5%	(884,709)	-2.7%	5.5%	(964,860)	(0.03)
(463,552)	-9.9%	(447,956)	-9.8%	(483,781)	(0.04)	Retirement Benefits	(3,446,411)	-9.4%	(3,323,930)	-10.1%	3.7%	(3,636,962)	(0.05)
(140,425)	-3.0%	(142,241)	-3.1%	(5,833)	23.07	Other Benefits	(1,005,440)	-2.7%	(973,559)	-3.0%	3.3%	(26,666)	36.70
(191)	0.0%	(571)	0.0%	(6,667)	(0.97)	Other Personnel Costs	(34,754)	-0.1%	(6,583)	0.0%	0.0%	(53,336)	(0.35)
(13,104)	-0.3%	(25,947)	-0.6%	(27,951)	(0.53)	Communications	(94,253)	-0.3%	(71,661)	-0.2%	31.5%	(143,610)	(0.34)
	0.0%		0.0%		-	Leases/Rentals		0.0%		0.0%	0.0%		-
(143,718)	-3.1%	(115,760)	-2.5%	(151,333)	(0.05)	Utilities	(1,157,097)	-3.2%	(946,525)	-2.9%	22.2%	(1,250,666)	(0.07)
(219,029)	-4.7%	(203,001)	-4.5%	(221,667)	(0.01)	General Insurance	(1,694,804)	-4.6%	(1,675,896)	-5.1%	1.1%	(1,823,334)	(0.07)
	0.0%		0.0%		-	Repairs & Maintenance		0.0%	(13,112)	0.0%	0.0%		-
(29,224)	-0.6%	(48,193)	-1.1%	(74,547)	(0.61)	Repairs & Maintenance	(233,351)	-0.6%	(376,398)	-1.1%	-38.0%	(542,946)	(0.57)
	0.0%		0.0%		0	Repairs & Maintenance-Subic Cr	44,756	0.1%		0.0%	0.0%		-
(15,433)	-0.3%	(11,489)	-0.3%	(29,166)	(0.47)	Repairs & Maintenance-Pola 14	(144,961)	-0.4%	(94,529)	-0.3%	53.4%	(233,328)	(0.38)
(94,817)	-2.0%	(3,325)	-0.1%	(29,166)	2.25	Repairs & Maintenance-Pola 16	(243,816)	-0.7%	(92,561)	-0.3%	163.4%	(233,328)	0.04
(98,022)	-2.1%	(5,799)	-0.1%	(29,166)	2.36	Repairs & Maintenance-Pola 17	(203,007)	-0.6%	(98,496)	-0.3%	106.1%	(233,328)	(0.13)
(519,413)	-11.1%	(518,359)	-11.4%	(441,667)	0.18	Depreciation & Amortization	(4,154,739)	-11.3%	(3,864,979)	-11.8%	7.5%	(3,533,336)	0.18
	0.0%	(1)	0.0%	(6,417)	(1.00)	Damage, Shortage, Writedown &	(500)	0.0%	(1,157)	0.0%	0.0%	(51,336)	(0.99)
(109,206)	-2.3%	(141,400)	-3.1%	(159,678)	(0.32)	Supplies	(676,526)	-1.8%	(553,327)	-1.7%	22.3%	(1,122,732)	(0.40)
(5,651)	-0.1%	(2,952)	-0.1%	(100,273)	-0.94	Miscellaneous	(175,792)	-0.5%	(32,096)	-0.1%	447.7%	(702,182)	(0.75)
	0.0%		0.0%		-	Advertising		0.0%		0.0%	0.0%		-
(53,226)	-1.1%	(92,572)	-2.0%	(90,322)	(0.41)	Agency& Management Fees	(613,515)	-1.7%	(583,675)	-1.8%	5.1%	(722,576)	(0.15)
(368,604)	-7.9%	(179,472)	-3.9%	(264,417)	0.39	Professional Services	(1,378,143)	-3.8%	(1,007,639)	-3.1%	36.8%	(1,775,340)	(0.22)
	0.0%		0.0%	(5,167)	(1.00)	Contractual Services	(19,170)	-0.1%		0.0%	0.0%	(41,336)	(0.54)
(7,219)	-0.2%	(16,202)	-0.4%	(37,937)	(0.81)	Other Contractual Services	(62,968)	-0.2%	(116,707)	-0.4%	-46.0%	(303,496)	(0.79)
(160)	0.0%	(8,177)	-0.2%	(13,959)	-0.3%	Other Expenses	(59,672)	-0.2%	(87,934)	-0.3%	-32.1%	(111,672)	(0.47)
	0.0%		0.0%		0.0%	Earthquake Expense		0.0%		0.0%	0.0%		-
	0.0%		0.0%		0.0%	Typhoon Expense		0.0%	(11)	0.0%	-100.0%		-
	0.0%		0.0%		0.0%	Earthquake Expense		0.0%		0.0%	0.0%		-
(4,041,320)	-86.2%	(3,691,166)	-81.1%	(4,351,127)	(0.07)	General & Administrative Expen	(28,905,239)	-79.0%	(27,209,990)	-82.9%	6.2%	(31,904,086)	(0.09)

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
8 Months Ending 053118

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
646,942	13.8%	858,696	18.9%	173,136	2.74	OPERATING INCOME (LOSS)	7,705,232	21.0%	5,599,376	17.1%	37.6%	2,538,012	2.04
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		-	Other Income & Expense		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	Other Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	Interest Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	Interest Income		0.0%		0.0%	0.0%		-
7,709	0.2%	5,669	0.1%	3,856	1.00	Interest Income	(63,984)	-0.2%	53,618	0.2%	-219.3%	30,848	(3.07)
(84,904)	-1.8%	(93,348)	-2.1%	(85,260)	(0.00)	Interest Expense-USDA	(697,927)	-1.9%	(744,789)	-2.3%	-6.3%	(682,080)	0.02
(10,000)	-0.2%		0.0%	(1,917)	4.22	Other Expense	(9,970)	0.0%	40,274	0.1%	-124.8%	(15,336)	(0.35)
	0.0%		0.0%		-	Claims Settlement		0.0%		0.0%	0.0%		-
(253,340)	-5.4%	(254,606)	-5.6%	(252,346)	0.00	Retirement Govt Contribution	(2,026,564)	-5.5%	(2,037,857)	-6.2%	-0.6%	(2,018,768)	0.00
38,102	0.8%	85,693	1.9%	249,952	-	Federal Reimbursement	368,383	1.0%	372,910	1.1%	-1.2%	1,710,320	-
(28,181)	-0.6%	(10,362)	-0.2%	(52,289)	(0.46)	Federal Expenses	(165,603)	-0.5%	(311,507)	-0.9%	-46.8%	(288,112)	(0.43)
	0.0%		0.0%			Gain <Loss> on Asset Disposals	(13,187)	0.0%	(3,155)	0.0%	318.0%	(49,998)	(0.74)
(330,615)	-7.1%	(266,955)	-5.9%	(138,004)	1.40	Other Income & Expense	(2,608,852)	-7.1%	(2,630,506)	-8.0%	-0.8%	(1,313,126)	0.99
(330,615)	-7.1%	(266,955)	-5.9%	(138,004)	1.40	OTHER INCOME (EXPENSE)	(2,608,852)	-7.1%	(2,630,506)	-8.0%	-0.8%	(1,313,126)	0.99
316,327	6.7%	591,742	13.0%	35,132	8.00	NET INCOME (LOSS)	5,096,380	13.9%	2,968,870	9.0%	71.7%	1,224,886	3.16

Doc. No. 34GL-18-2158.