EDDIE BAZA CALVO
Governor of Guam
I Maga'Lahen Guahan

RAY TENORIO
Lt. Governor of Guam
I Segundo Na Maga'lahen Guahan

GUAM ECONOMIC DEVELOPMENT AUTHORITY
Moving Forward

Aturidåd Inadilånton Ikunumihan Guahan

JAY ROJAS
Administrator
Adminastradot

MANA SILVA TAIJERON
Deputy Administrator
Sigundo Na Adminastradot

July 24, 2018

GL# 34-18-2164
Speaker Benjamin J.F. Cruz

JUL 27 2018
Time: 1:47 [ ] AM [ ] PM File No. ____
Received By: ____

The Honorable Benjamin J.F. Cruz
Speaker
I Mina' Trenta Kuattro Na Leheslaturan Guahan
163 Chalan Santo Papa Juan Pablo Dos,
Hagatna, Guahan 96910

RE: June 2018 Statements of Revenues & Expenses

2018 JUL 27 PM 1:58

Dear Speaker Cruz,

Hafa Adai! Pursuant to P.L. No. 34-42, Chapter XIII, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submits its June 2018 Statements of Revenues & Expenses for the Fiscal Year 2018.

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

Should you have any question or concerns, please do not hesitate to contact me.

Si Yu'os Ma'ase.

Senseramente,

Jay Rojas
Administrator

2164

590 S. Marine Corps, Dr. Suite 511 ITC Building
Tamuning, GUAM 96913

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Guam Economic Development Authority
Unaudited Statements of Revenues and Expenses
For the Nine Months Ending June 2018

Revenues		
Rental Income	$	929,501
Bond Fees		328,596
Qualifying Certificate		499,355
GALC Leases		91,116
Total Revenues		1,848,568
Expenses		
Salaries and Benefits		1,646,784
Professional Services		222,666
Office Space and Equipment Rental		169,706
Retirees' Benefits		93,822
Travel		61,581
Depreciation		29,591
Advertising and Promotions		10,562
Supplies		6,076
Utilities, Telephone, and Communication		2,305
Insurance		1,558
Miscellaneous		38,002
Total Operating Expenses		2,282,653
Operating Gain (Loss)		(434,085)
Non-Operating Income (Expense)		
Other, Net		208,464
Net Income (Loss)	$	(225,621)