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Financial Reports - June 2018

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07/31/18	07/31/18	Guam Preservation Trust	Financial statement for the month ending June 30, 2018.*	34-18-2175

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Committee on Appropriations and Adjudication

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2 attachments

P&L - June 2018.pdf
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Balance Sheet - June 2018.pdf
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Guam Preservation Trust
Balance Sheet
As of June 30, 2018

	Jun 30, 18
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	29,891.53
1010 · Cash-checking #0601-012085	91,732.49
Total Checking/Savings	121,624.02
Accounts Receivable	
1201 · Due from General Fund	1,974,244.48
1205 · Allowance for doubtful account	-1,974,244.48
Total Accounts Receivable	0.00
Other Current Assets	
1030 · Investments - Merrill Lynch	656,682.58
1060 · Investments-R.J. & Assoc	544,896.98
1070 · Investments - TradePMR	662,333.08
1500 · Prepaid Expenses	3,974.00
Total Other Current Assets	1,867,886.64
Total Current Assets	1,989,510.66
Fixed Assets	
1700 · Fixed Asset	168,277.96
1701 · Land Asset	10,171,559.05
1705 · Accumulated Depreciation	-55,118.71
Total Fixed Assets	10,284,718.30
TOTAL ASSETS	**12,274,228.96**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2001 · Accounts Payable	1,498.81
Total Accounts Payable	1,498.81
Other Current Liabilities	
2100 · Payroll Liabilities	19,642.38
2200 · Accrued Expense	23,306.02
2300 · Trust-grant funds received	8,000.00
2400 · Deferred Revenue	818.15
EY02 · Accrued Vacation Payable	43,689.03
Total Other Current Liabilities	95,455.58
Total Current Liabilities	96,954.39
Total Liabilities	96,954.39
Equity	
3050 · Retained Earnings	12,637,996.17
Net Income	-460,721.60
Total Equity	12,177,274.57
TOTAL LIABILITIES & EQUITY	**12,274,228.96**

Guam Preservation Trust
Profit & Loss
October 2017 through June 2018

	Oct '17 - Jun 18
Ordinary Income/Expense	
Income	
4090 · Donation	21,672.00
4101 · Building Permit Fee	505,323.79
4200 · Pacific Preservation Proj Grant	55,310.36
4300 · Pacific Heritage Youth Summit	31,800.00
Total Income	614,106.15
Gross Profit	614,106.15
Expense	
6001 · Salaries	227,367.59
6005 · FICA Expense	16,950.44
6010 · Simple Plan - Co. Contribution	5,015.64
6050 · Bad Debt	176,777.79
6110 · Equipment Rental	2,324.10
6200 · Repairs and Maintenance	5,593.63
6210 · Automobile Expense	5,426.28
6300 · Supplies	9,476.86
6400 · Utilities	4,751.19
6500 · Insurance	61,485.82
6601 · Accounting Services	15,872.32
6602 · Legal Services	3,304.47
6603 · Audit Services	18,160.00
6700 · Travel & Ent	
6701 · Per Diem/Meals	8,211.30
6702 · Travel	5,432.59
6703 · Conference Fees	3,859.42
Total 6700 · Travel & Ent	17,503.31
6800 · Communication	3,196.39
6810 · Dues and Subscriptions	1,043.95
6815 · Advertising	1,504.00
6830 · Postage and Delivery	235.64
6850 · Projects	
6872 · Grant - Pacific Preservation	54,861.96
Total 6850 · Projects	54,861.96
6852.20 · Public Interpretation & Present	39,905.50
6852.3 · Architectural History	4,125.00
6852.40 · A&E for 3 Historic Homes	377,063.62
6852.7 · Archaeological Research	1,084.00
6852.80 · Miscellaneous (Board Proj.)	42,307.48
6880 · Bank Service Charges	823.61
6881 · Investment Fees	10,496.38
6890 · Miscellaneous	150.00
6891 · Stipend	1,050.00
6910 · Depreciation Expense	5,864.55
Total Expense	1,113,721.52
Net Ordinary Income	-499,615.37
Other Income/Expense	
Other Income	
7010 · Interest Income	152.74
7020 · Investment Income	19,614.91
7030 · Other Income	252.47
Total Other Income	20,020.12
Other Expense	
7050 · Change in FV of investments	-18,873.65
Total Other Expense	-18,873.65

Guam Preservation Trust
Profit & Loss
October 2017 through June 2018

	Oct '17 - Jun 18
Net Other Income	38,893.77
Net Income	**-460,721.60**