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BENJAMIN CRUZ <speaker@senatorbjcruz.com>

MC Fwd: UOG monthly and quarterly financial statements for June 2018

1 message

BENJAMIN CRUZ <speaker@senatorbjcruz.com>
To: 34th Guam Legislature Clerks <clerks@guamlegislature.org>
Cc: Rennae Meno <rennae@guamlegislature.org>

Thu, Aug 2, 2018 at 4:02 PM

08/02/18	08/02/18	University of Guam	UOG monthly and quarterly financial statements for June 2018*	34-18-2186

---------- Forwarded message ---------
From: **ELSA CAGUIN FLORES** <floresec@triton.uog.edu>
Date: Tue, Jul 31, 2018 at 5:07 PM
Subject: UOG monthly and quarterly financial statements for June 2018
To: "speaker@senatorbjcruz.com" <speaker@senatorbjcruz.com>
Cc: FRANCES DANIELI <danielif@triton.uog.edu>, "MRS. ZENAIDA T. ASUNCION-NACE" <znace@triton.uog.edu>, MERLITA AZICATE <mazicate@triton.uog.edu>, Reginald Diaz <rdiaz@triton.uog.edu>

To Speaker Benjamin J.F. Cruz,

Please find attached UOG monthly and quarterly financial reports for June 2018 for your reference. Reports can also be found on our website:https://www.uog.edu/administration/administration-finance/financial-reports

Best Regards,
Elsa Flores

GCA 34-18-2186

Speaker Benjamin J.F. Cruz

AUG 02 2018

Time: 402 1AM/PM File No.

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Financial Reports | University of Guam

www.uog.edu

Situated in the heart of Mangilao overlooking beautiful Pago Bay, the University of Guam campus boasts a breathtaking ocean view, cool breezes, and modern, island-inspired architecture.

2018 AUG -2 PM 4:18

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OFFICE OF SPEAKER BENJAMIN J.F. CRUZ

Committee on Appropriations and Adjudication

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UNIVERSITY OF GUAM
UNIBETSEDÅT GUAHAN

Administration and Finance
Business Office

July 31, 2018, 2018

Speaker Benjamin J.F. Cruz
34th Guam Legislature
155 Hessler Place, Suite 21
Hagatna, Guam 96910

Dear Speaker Benjamin J.F. Cruz:

In compliance with the Legislative reporting requirements per P.L. 34-42, we are submitting herewith, the University of Guam Financial Reports (Unaudited) for June 2018.

The report will be posted at UOG website: http://www.uog.edu/administration/administration-finance/financial-reports.

Should you have questions or concerns, please call Zeny Nace, Comptroller at 735-2947 or 735-2942.

For the University of Guam,

Zenaida Asuncion-Nace
Comptroller

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending June 2018

	Cash Basis (Unaudited) 6/30/2018
A- OPERATING REVENUES	
Student tuition and fees, net	19,810,072
Scholarships Discount and Allowances	(10,322,627)
Federal Grants/contracts	24,594,404
Gov Guam grants & contracts	957,279
Non govt. grants & contracts	858,569
Sales & Services of education dept.	493,056
Auxilliary enterprises	1,015,178
Other Revenues	4,903,061
Total operating revenues	**42,308,992**
B- OPERATING EXPENSES	
Educational and general:	
Instruction	15,214,309
Research	9,409,643
Public Service	7,147,089
Academic Support	7,529,779
Student services (net of allowance)	2,531,671
Institutional support	6,891,066
Operations and maintenance plant	5,309,750
Depreciation	2,619,354
Scholarships and fellowships	8,326,477
Auxilliary enterprises	1,940,812
Bookstore	819,493
Housing	673,293
English Language Institute	141,659
Other auxilliary service	306,367
Total operating expenses	**66,919,950**
Operating income (loss)	**(24,610,958)**
C- NON-OPERATING REVENUES (EXPENSES)	
GovGuam appropriations	19,034,415
Investments income (net of expenses)	1,176,622
Interest on capital assets- debts related	(562,545)
Debt service- DOA bond (P.L. 22-19) **	(1,520,840)
Net non operating revenues	**18,135,876**
Change in net position	**(6,053,631)**
D- NET POSITION	
Net Position beginning (Unaudited)	**22,113,672**
Net Position ending YTD FY 2018	**16,060,041**

Note 1:

$6.0M DECREASE in net position using CASH BASIS;
$2.0M INCREASE in net position using ACCRUAL BASIS;
GOVGUAM is $8.0M in arrears for FY 2018 allotment.

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending June 2018

Breakdown of General Operations Appropriation Request:	Adjusted Appropriation	Requested	Received Pd.	Balance Due
General Operations (from General Fund)	27,877,201	21,623,708	15,202,903	6,420,805
Capital Improvement Fund- Debt Service	500,000	500,000	-	500,000
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	6,747,205	4,960,902	3,831,513	1,129,389
Total Appropriations	35,124,406	27,084,610	19,034,416	8,050,194

** Nine (9) months accrued expense per P.L. 22-19 General Obligation Bond (UOG LG Building) at $168,982 per month

UNAUDITED

UNIVERSITY OF GUAM
Water and Environment Research Institute of the Western Pacific
Guam Hydrologic Survey
GL No. 10-30-430002-R5
For the Quarter Ending June 30, 2018 (FY 2018)

	Cash Basis	Accrual Basis
Operating Revenue		
GovGuam Appropriations	$ 99,204	$ 166,866
Total Revenue	$ 99,204	$ 166,866
Operating Expenses		
Salaries	$ 94,490	$ 94,490
Benefits	19,929	19,929
Travel		
Contractual	11,086	11,086
Advertising/Subscription	7,112	7,112
Supplies	9,852	9,852
Equipment	13,725	13,725
Utilities		
Capital Outlay		
Miscellaneous	3,268	3,268
Total Operating Expenses	$ 159,462	$ 159,462
Operating Income(Loss)	$ (60,259)	$ 7,404
Net Assets		
Net assets-beginning	$ 237,952	$ 374,972
Net assets-end	$ 177,693	$ 382,376

Note:
GovGuam appropriations/revenue is recognized at $99,204 based on cash basis of accounting. On accrual basis, appropriations/revenue is $166,866 therefore, GovGuam is $67,662 in arrears in allotment payments to UOG for FY2018.

Prepared By:
Elsa C. Flores
General Accounting Supervisor

Approved By:
Zeny Asuncion-Nace
Comptroller

UNAUDITED

UNIVERSITY OF GUAM
Water and Environment Research Institute of the Western Pacific
Comprehensive Water Resource Monitoring Program
GL No. 10-30-430003-R5
For the Quarter Ending June 30, 2018 (FY 2018)

	Cash Basis	Accrual Basis
Operating Revenue		
GovGuam Appropriations	$ 84,505	$ 142,143
Total Revenue	$ 84,505	$ 142,143
Operating Expenses		
Salaries		
Benefits		
Travel		
Contractual	76,195	76,195
Advertising/Subscription		
Supplies		
Equipment		
Utilities		
Capital Outlay		
Miscellaneous		
Total Operating Expenses	$ 76,195	76,195
Operating Income(Loss)	$ 8,310	$ 65,948
Net Assets		
Net assets-beginning	$ (163,784)	$ (47,065)
Net assets-end	$ (155,474)	$ 18,883

Note:
GovGuam appropriations/revenue is recognized at $84,505 based on cash basis of accounting. On accrual basis, appropriations/revenue is $142,143 therefore, GovGuam is $57,638 in arrears in allotment payments to UOG for FY2018.

Prepared By: Elsa C. Flores
General Accounting Supervisor

Approved By: Zeny Asuncion-Nace
Comptroller

UNAUDITED

UNIVERSITY OF GUAM
College of Natural and Applied Sciences
Aquaculture Development and Training Center
GL No. 61-30-200004-R-5
For the Quarter Ending June 30, 2018 (FY 2018)

	Cash Basis	Accrual Basis
Operating Revenue		
GovGuam Appropriations	$ 68,013	$ 114,402
Total Revenue	$ 68,013	$ 114,402
Operating Expenses		
Salaries	$ 32,805	32,805
Benefits	9,167	9,167
Travel		
Contractual		
Advertising		
Supplies		
Equipment		
Utilities		
Capital Outlay		
Miscellaneous		
Total Operating Expenses	$ 41,971	41,971
Operating Income(Loss)	$ 26,042	72,431
Net Assets		
Net assets-beginning	$ 31,528	125,469
Net assets-end	$ 57,570	$ 197,900

Note:
GovGuam appropriations/revenue is recognized at $68,013 based on cash basis of accounting. On accrual basis, appropriations/revenue is $114,402 therefore, GovGuam is $46,389 in arrears in allotment payments to UOG for FY2018.

Prepared By: 7/26/18
Elsa C. Flores
General Accounting Supervisor

Approved By:
Zeny Asuncion-Nace
Comptroller