Dipåttamenton Kontribusion yan Adu'ånå
DEPARTMENT OF
REVENUE AND TAXATION
GOVERNMENT OF GUAM Gubetnamenton Guåhan

EDDIE BAZA CALVO, Governor Maga'låhi
RAY TENORIO, Lt. Governor Tiñente Gubetnadot

JOHN P. CAMACHO, Director
Direktot
MARIE M. BENITO, Deputy Director
Sigundo Direktot

August 16, 2018

GL# 34-18-2226
Speaker Benjamin J.F. Cruz

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Received By:

Senator Benjamin JF Cruz
Speaker, 34th Guam Legislature
Chairman, Committee on Appropriations and Adjudication
163 Chalan Santo Papa
Hagatna, GU 96910

Håfa Adai yan Saluda Speaker Cruz,

Transmitted herewith is the Income Tax Refund Status report for month ending July 2018 in accordance to Public Law 32-068, Chapter XIII §25.

Senseramente,

John P. Camacho
Director

2018 AUG 17 PM 2:26

Attachment

2226

Chapter XIII Section 25

Income tax Refund Status Report

Report due on 08/15/18 Wednesday

Report providing a full accounting of the total income tax liability of the Government of Guam PAID and PENDING

Individual 1040 Filing Statistics

For the Month Ending July 2018

	TAX YEAR													
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	Total Liability	NOTES
Total Tax Returns Filed	55,677	63,624	62,197	62,888	63,415	65,605	67,096	69,091	69,869	70,383	67,698	34,351		
Tax Returns Filed - Liability Assessed, Even or Zero	14,587	18,129	16,633	16,917	16,537	16,167	15,424	15,732	15,800	16,241	15,901	2,327		[A] - [C]
Total Refund Returns	41,090	45,495	45,564	45,971	46,878	49,438	51,672	53,359	54,069	54,142	51,797	32,024		[D] + [E] + [F]
Refund Returns Processed & Paid	41,085	45,490	45,554	45,961	46,862	49,426	51,593	53,228	53,843	53,768	50,980	18,511		
Refunds Returns Processed Awaiting Payment	5	5	10	10	16	12	69	114	185	286	467	5,761		
Refund Returns Unprocessed (Estimated)	0	0	0	0	0	0	10	17	41	88	350	7,752		
Total Refund Returns (in millions)														
Refunds Paid														
Refund Returns Processed & Paid	$77.90	$87.16	$97.20	$115.01	$116.67	$124.67	$127.96	$135.93	$137.63	$138.51	$132.01	$60.04		
Refunds Owed														
Refunds Returns Processed Awaiting Payment	$0.01	$0.02	$0.07	$0.04	$0.04	$0.04	$0.47	$0.49	$0.70	$1.14	$2.26	$14.14		
Refund Returns Unprocessed (Estimated)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.01	$0.01	$0.14	$0.70	$0.89	$1.49	$81.46		
Interest	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.02	$0.09	$0.09	$0.08	$1.16		
Subtotal	$0.01	$0.02	$0.07	$0.04	$0.04	$0.05	$0.48	$0.65	$1.49	$2.12	$3.83	$96.76	$105.56	[H] + [I] + [J] + [K]
Total Refunds and Interest Paid & Owed [1/]	$77.91	$87.18	$97.27	$115.05	$116.71	$124.72	$128.44	$136.59	$139.12	$140.63	$135.84	$156.80		[G] + [K]

LIABILITIES VS. PAYMENTS BY YEAR

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	
Total Tax Refund Liabilities		$77.91	$87.18	$97.27	$115.05	$116.71	$124.72	$128.44	$136.59	$139.12	$140.63	$135.84	$156.80	
	2007	$6.61												$6.61
	2008	$33.08	$10.92											$44.00
	2009	$34.28	$50.11	$15.48										$99.88
	2010	$1.08	$14.28	$46.34	$14.18									$75.88
	2011	$0.39	$4.58	$5.64	$32.77	$0.51								$43.89
	2012	$0.52	$5.84	$27.96	$64.37	$109.92	$96.36							$304.97
	2013	$0.11	$0.09	$0.29	$1.79	$3.67	$15.81	$110.95						$132.70
	2014	$0.01	$0.01	$0.05	$0.20	$1.21	$2.41	$14.23	$116.19					$134.31
	2015	$0.00	$0.02	$0.01	$0.06	$0.22	$0.83	$1.91	$16.68	$121.10				$140.84
	2016	$0.04	$0.02	$0.05	$0.07	$0.07	$0.17	$0.73	$1.90	$13.83	$127.11			$143.98
	2017	$0.00	$0.00	$0.00	$0.01	$0.01	$0.11	$0.12	$1.06	$1.60	$7.52	$127.06		$137.49
	2018	$0.00	$0.00	$0.01	$0.01	$0.01	$0.01	$0.14	$0.15	$0.38	$0.89	$6.59	$60.05	$68.23
Total Tax Refund Liabilities Paid for the same year		$76.12	$85.88	$95.82	$113.46	$115.62	$115.69	$128.08	$135.98	$136.90	$135.53	$133.65	$60.05	
Variance		($1.78)	($1.30)	($1.44)	($1.59)	($1.09)	($9.03)	($0.36)	($0.61)	($2.22)	($5.10)	($2.20)	($96.75)	
1/ Amount UNPAID in the initial tax year		$71.30	$76.26	$81.78	$100.87	$116.20	$28.36	$17.49	$20.40	$18.02	$13.52	$8.78	$96.75	
Amount of Refund Liability remaining														
	2006	$71.30	$38.22	$3.94	$2.87	$2.48	$1.95	$1.84	$1.83	$1.83	$1.79	$1.79	$1.79	
	2007		$76.26	$26.15	$11.86	$7.28	$1.44	$1.35	$1.34	$1.32	$1.30	$1.30	$1.30	
	2008			$81.77	$35.43	$29.79	$1.84	$1.55	$1.50	$1.48	$1.44	$1.44	$1.43	
	2009				$100.87	$68.10	$3.73	$1.94	$1.75	$1.68	$1.61	$1.60	$1.59	
	2010					$116.19	$6.27	$2.60	$1.39	$1.17	$1.10	$1.09	$1.08	
	2011						$28.35	$12.54	$10.13	$9.30	$9.13	$9.03	$9.02	
	2012							$17.42	$3.19	$1.28	$0.55	$0.43	$0.29	
	2013								$20.28	$3.60	$1.70	$0.64	$0.49	
	2014									$17.41	$3.58	$1.99	$1.61	
	2015										$12.70	$5.18	$4.28	
	2016											$8.78	$2.20	
	2017												$96.75	
Total Amount of Refund Liability		$71.30	$114.48	$111.86	$151.03	$223.83	$43.58	$39.25	$41.40	$39.07	$34.91	$33.26	$121.83	

Chapter XIII Section 25

Income tax Refund Status Report

Report due on 08/15/18 Wednesday

Report providing a full accounting of the total income tax liability of the Government of Guam PAID and PENDING

Business 1120 Filing Statistics

For the Month Ending July 2018

	TAX YEAR													
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	Total Liability	NOTES
Total Tax Returns Filed	3,880	4,016	4,121	4,197	4,344	4,455	4,548	4,685	4,638	4,574	4,165	998		
Tax Returns Filed - Liability Assessed, Even or Zero	3,818	3,972	4,061	3,990	4,008	4,042	4,005	3,641	4,544	4,457	4,062	454		[A] - [C]
Total Refund Returns	62	44	60	56	53	64	64	93	94	117	103	544		[D] + [E] + [F]
Refund Returns Processed & Paid	62	43	59	56	52	63	57	79	80	88	45	6		
Refunds Returns Processed Awaiting Payment	0	1	1	0	1	1	7	12	6	16	18	2		
Refund Returns Unprocessed (Estimated)	0	0	0	0	0	0	0	2	8	13	40	536		
Total Refund Returns (in millions)														
Refunds Paid														
Refund Returns Processed & Paid	$3.69	$2.14	$2.42	$2.95	$11.18	$6.25	$10.44	$12.64	$5.90	$6.00	$1.12	$0.05		
Refunds Owed														
Refunds Returns Processed Awaiting Payment	$0.00	$0.24	$0.03	$0.00	$0.00	$0.31	$0.74	$2.15	$0.82	$4.14	$11.94	$0.27		
Refund Returns Unprocessed (Estimated)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.13	$0.25	$0.59	$0.31	$1.62	$1.97	$10.19		
Interest	$0.00	$0.00	$0.00	$0.00	$0.00	$0.01	$0.01	$0.03	$0.01	$0.06	$0.05	$0.07		
Subtotal	$0.00	$0.24	$0.03	$0.00	$0.00	$0.45	$1.01	$2.77	$1.15	$5.83	$13.96	$10.53	$35.97	[H] + [I] + [J] + [K]
Total Refunds and Interest Paid & Owed [1/]	$3.69	$2.38	$2.45	$2.95	$11.18	$6.69	$11.45	$15.41	$7.05	$11.83	$15.08	$10.58		[G] + [K]

LIABILITIES VS. PAYMENTS BY YEAR

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	
Total Tax Refund Liabilities		$3.69	$2.38	$2.45	$2.95	$11.18	$6.69	$11.45	$15.41	$7.05	$11.83	$15.08	$10.58	
	2007	$0.00												$0.00
	2008	$0.04	$0.00											$0.04
	2009	$2.34	$0.06	$0.00										$2.41
	2010	$0.00	$0.00	$0.00	$0.00									$0.00
	2011	$0.00	$0.00	$0.00	$0.00	$0.00								$0.00
	2012	$0.28	$1.12	$1.15	$1.46	$9.05	$0.82							$13.88
	2013	$0.01	$0.05	$0.04	$0.34	$0.72	$2.53	$0.71						$4.39
	2014	$0.00	$0.12	$0.35	$0.53	$0.77	$2.89	$8.97	$5.91					$19.55
	2015	$0.00	$0.00	$0.00	$0.00	$0.16	$0.04	$0.12	$4.99	$1.43				$6.74
	2016	$0.00	$0.00	$0.13	$0.00	$0.02	$0.01	$0.64	$0.34	$1.93	$0.80			$3.86
	2017	$0.00	$0.00	$0.12	$0.02	$0.00	$0.00	$0.14	$0.37	$2.68	$1.51	$0.66		$5.48
	2018	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.26	$0.49	$0.03	$1.82	$0.12	$2.72
Total Tax Refund Liabilities Paid for the same year		$2.67	$1.36	$1.80	$2.34	$10.70	$6.29	$10.58	$11.87	$6.53	$2.33	$2.48	$0.12	
Variance		($1.01)	($1.02)	($0.65)	($0.61)	($0.48)	($0.41)	($0.87)	($3.55)	($0.52)	($9.50)	($12.60)	($10.46)	
1/ Amount UNPAID in the initial tax year		$3.69	$2.38	$2.45	$2.95	$11.18	$5.88	$10.74	$9.50	$5.63	$11.03	$14.42	$10.46	
Amount of Refund Liability remaining														
	2006	$3.69	$3.65	$1.31	$1.30	$1.30	$1.02	$1.02	$1.02	$1.02	$1.02	$1.02	$1.02	
	2007		$2.38	$2.32	$2.32	$2.32	$1.20	$1.14	$1.02	$1.02	$1.02	$1.02	$1.02	
	2008			$2.45	$2.45	$2.45	$1.30	$1.26	$0.90	$0.90	$0.77	$0.65	$0.65	
	2009				$2.95	$2.95	$1.49	$1.15	$0.63	$0.63	$0.62	$0.61	$0.61	
	2010					$11.18	$2.13	$1.42	$0.65	$0.49	$0.48	$0.48	$0.48	
	2011						$5.76	$3.23	$0.34	$0.30	$0.29	$0.29	$0.29	
	2012							$10.64	$1.67	$1.54	$0.91	$0.77	$0.77	
	2013								$9.04	$4.05	$3.72	$3.35	$3.09	
	2014									$5.44	$3.51	$0.83	$0.34	
	2015										$4.99	$3.48	$3.46	
	2016											$2.08	$2.08	
	2017												$0.00	
Total Amount of Refund Liability		$3.69	$6.03	$6.08	$9.02	$20.20	$12.90	$19.85	$15.26	$15.39	$17.32	$14.57	$13.79	