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OPA Report No. 18-06 GRTA Non-Appropriated Funds Report Release

2 messages

Ira Palero <ipalero@guamopa.com>
Cc: Yuka Hechanova <yhechanova@guamopa.com>

Tue, Aug 21, 2018 at 4:28 PM

Hafa Adai!

Transmitted electronically is OPA Report No. 18-06, Guam Regional Transit Authority Non-Appropriated Funds, which can be found directly on our website at http://opaguam.org/performance-audits/opa-report-no-18-06-guam-regional-transit-authority-non-appropriated-funds.

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Best Regards,

GL#34-18-2236
Speaker Benjamin J.F. Cruz
AUG 21 2018
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Transmittal to Gov, Lt. Gov., Speaker, Senators, DOA, BBMR.pdf
413K

Benjamin J.F. Cruz <senator@senatorbjcruz.com>
To: Guam Legislature Clerks <clerks@guamlegislature.org>
Cc: "<rennae@guamlegislature.org>" <rennae@guamlegislature.org>

Tue, Aug 21, 2018 at 5:00 PM

08/21/18	08/21/18	Office of Public Accountability	OPA Report No. 18-06 GRTA Non-Appropriated Funds Report Release	34-18-2236

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August 21, 2018

Honorable Edward Calvo, Governor of Guam
Honorable Ray Tenorio, Lieutenant Governor of Guam
Honorable Benjamin Cruz, Speaker of the 34th Guam Legislature
Honorable Senators of the 34th Guam Legislature
Mr. Edward Birn, Department of Administration Director
Mr. Lester L. Carlson, Jr., Bureau of Budget & Management Research Acting Director,

Hafa Adai!

Transmitted herewith OPA Report No. 18-06, Guam Regional Transit Authority Non-Appropriated Funds.

Our audit found that the lack of internal controls over the Fund poses significant risks of theft and misuse of GRTA's program income. As a result, $41 thousand (K) in GRTA bus fares reported by the contracted bus operator (Contractor), and an additional $14K later identified by GRTA, were not deposited in the Fund. This occurred because GRTA did not:

- Adopt and maintain an accounting system for the Fund;
- Have basic control activities, such as maintaining a check register, performing monthly bank reconciliations, and having effective policies and standard operating procedures (SOPs); and
- Report the Fund's financial activity to the GRTA Board, Governor, Legislature, or OPA.

For your convenience, you may also view and download the report in its entirety at www.opaguam.org. Should you have any questions, please contact Auditor-in-Charge Ira Palero at 475-0390 ext. 202.

Senseramente,

Yukari B. Hechanova, CPA, CIA, CGFM, CGAP, CGMA
Deputy Public Auditor

RECEIPT ACKNOWLEDGED

By: _____

Date: _____