EDDIE BAZA CALVO
Governor of Guam
I Maga'Lahen Guahan

RAY TENORIO
Lt. Governor of Guam
I Segundo Na Maga'lahen Guahan

GUAM ECONOMIC DEVELOPMENT AUTHORITY
Moving Forward

Aturidåd Inadilånton Ikunumihan Guahan

JAY ROJAS
Administrator
Adminastradot

MANA SILVA TAIJERON
Deputy Administrator
Sigundo Na Adminastradot

August 21, 2018

The Honorable Benjamin J.F. Cruz
Speaker
I Mina' Trenta Kuattro Na Leheslaturan Guahan
163 Chalan Santo Papa Juan Pablo Dos,
Hagatna, Guahan 96910

GL#34-18-2252
Speaker Benjamin J.F. Cruz

AUG 24 2018
Time: 10:11 [x] AM [ ] PM File No. 34-2018
Received By:

RE: July 2018 Statements of Revenues & Expenses

Dear Speaker Cruz,

Hafa Adai! Pursuant to P.L. No. 34-42, Chapter XIII, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submits its July 2018 Statements of Revenues & Expenses for the Fiscal Year 2018.

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

Should you have any question or concerns, please do not hesitate to contact me.

Si Yu'os Ma'ase.

Senseramente,

Mana Silva Taijeron
Deputy Administrator

2018 AUG 24 PM 11:23

2252

590 S. Marine Corps, Dr. Suite 511 ITC Building
Tamuning, GUAM 96913

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Guam Economic Development Authority
Unaudited Statements of Revenues and Expenses
For the Ten Months Ending July 2018

Revenues	
Rental Income	$ 1,030,615
Bond Fees	501,486
Qualifying Certificate	499,355
GALC Leases	101,440
Total Revenues	2,132,897
Expenses	
Salaries and Benefits	1,796,107
Professional Services	242,335
Office Space and Equipment Rental	188,546
Retirees' Benefits	98,525
Travel	72,734
Depreciation	32,880
Advertising and Promotions	10,752
Supplies	6,330
Utilities, Telephone, and Communication	2,708
Insurance	2,070
Miscellaneous	45,476
Total Operating Expenses	2,498,463
Operating Gain (Loss)	(365,566)
Non-Operating Income (Expense)	
Other, Net	229,764
Net Income (Loss)	$ (135,802)