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BENJAMIN CRUZ <speaker@senatorbjcruz.com>

MC Fwd: UOG monthly financial statements for July 2018

1 message

BENJAMIN CRUZ <speaker@senatorbjcruz.com>
To: 34th Guam Legislature Clerks <clerks@guamlegislature.org>
Cc: Rennae Meno <rennae@guamlegislature.org>

Wed, Aug 29, 2018 at 10:53 AM

08/29/18	08/29/18	University of Guam	UOG monthly financial reports for July 2018	34-18-2280

---------- Forwarded message ----------
From: **Reginald Diaz** <rdiaz@triton.uog.edu>
Date: Wed, Aug 29, 2018 at 9:01 AM
Subject: UOG monthly financial statements for July 2018
To: "speaker@senatorbjcruz.com" <speaker@senatorbjcruz.com>
Cc: "MRS. ZENAIDA T. ASUNCION-NACE" <znace@triton.uog.edu>, FRANCES DANIELI <danielif@triton.uog.edu>, ELSA CAGUIN FLORES <floresec@triton.uog.edu>, MERLITA AZICATE <mazicate@triton.uog.edu>, ROSALIA ABONALES <rabonal@triton.uog.edu>

Hafa adai Speaker Benjamin J.F. Cruz,

Please find attached, UOG monthly financial reports for July 2018 for your reference.

Reports can also be found on our website: https://www.uog.edu/administration/administration-finance/financial-reports

GM# 34-18-2280
Speaker Benjamin J.F. Cruz

AUG 29 2018
Time: 10:53 [ ] AM [ ] PM File No.
Received By:

BIBA UOG!

Reginald E. Diaz

Accountant II

University of Guam

Tel: (671) 735-2911

"Ina, Diskubre, Setbe..... To Enlighten, To Discover, To Serve"

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2018 AUG 29 AM 11:14

OFFICE OF SPEAKER BENJAMIN J.F. CRUZ

Committee on Appropriations and Adjudication

I Minatbentai Kuattro na Liheslaturan Guahan

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July 2018 - Legislature.pdf
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UNIVERSITY OF GUAM
UNIBETSEDÅT GUAHAN

Administration and Finance
Business Office

August 28, 2018

Speaker Benjamin J.F. Cruz
34th Guam Legislature
155 Hessler Place, Suite 21
Hagatna, Guam 96910

Dear Speaker Benjamin J.F. Cruz:

In compliance with the Legislative reporting requirements per P.L. 34-42, we are submitting herewith, the University of Guam Financial Reports (Unaudited) for July 2018.

The report will be posted at UOG website: http://www.uog.edu/administration/administration-finance/financial-reports.

Should you have questions or concerns, please call Zeny Nace, Comptroller at 735-2947 or 735-2942.

For the University of Guam,

Zenaida Asuncion-Nace
Comptroller

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending July 2018

	Cash Basis (Unaudited) 7/31/2018
A- OPERATING REVENUES	
Student tuition and fees, net	20,370,188
Scholarships Discount and Allowances	(10,556,260)
Federal Grants/contracts	26,331,016
Gov Guam grants & contracts	998,470
Non govt. grants & contracts	888,780
Sales & Services of education dept.	514,522
Auxilliary enterprises	1,082,784
Other Revenues	5,240,187
Total operating revenues	**44,869,686**
B- OPERATING EXPENSES	
Educational and general:	
Instruction	16,398,684
Research	10,795,280
Public Service	7,838,189
Academic Support	8,298,567
Student services (net of allowance)	2,761,900
Institutional support	7,533,982
Operations and maintenance plant	6,007,895
Depreciation	2,910,393
Scholarships and fellowships	8,537,977
Auxilliary enterprises	2,141,975
Bookstore	934,392
Housing	723,522
English Language Institute	155,031
Other auxilliary service	329,030
Total operating expenses	**73,224,842**
Operating income (loss)	**(28,355,156)**
C- NON-OPERATING REVENUES (EXPENSES)	
GovGuam appropriations	20,356,328
Investments income (net of expenses)	1,611,732
Interest on capital assets- debts related	(625,050)
Debt service- DOA bond (P.L. 22-19) **	(1,689,823)
Net non operating revenues	**19,662,271**
Change in net position	**(8,295,330)**
D- NET POSITION	
Net Position beginning (Unaudited)	**22,113,672**
Net Position ending YTD FY 2018	**13,818,342**

Note 1:

$8.3M DECREASE in net position using CASH BASIS;
$1.0M INCREASE in net position using ACCRUAL BASIS;
GOVGUAM is $9.3M in arrears for FY 2018 allotment.

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending July 2018

Breakdown of General Operations Appropriation Request:	Adjusted Appropriation	Requested	Received Pd.	Balance Due
General Operations (from General Fund)	27,877,201	23,708,205	16,292,627	7,415,579
Capital Improvement Fund- Debt Service	500,000	500,000	-	500,000
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	6,497,205	5,473,003	4,063,702	1,409,301
Total Appropriations	34,874,406	29,681,208	20,356,329	9,324,879

** Nine (9) months accrued expense per P.L. 22-19 General Obligation Bond (UOG LG Building) at $168,982 per month