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BENJAMIN CRUZ <speaker@senatorbjcruz.com>

MC Fwd: Financial Report

1 message

BENJAMIN CRUZ <speaker@senatorbjcruz.com>
To: 34th Guam Legislature Clerks <clerks@guamlegislature.org>
Cc: Rennae Meno <rennae@guamlegislature.org>

Thu, Aug 30, 2018 at 10:53 AM

08/30/18	08/30/18	Guam Preservation Trust	Guam Preservation Trust's financial statement for the month ending July 31, 2018	34-18-2285

---------- Forwarded message ---------
From: **Ruby Santos** <rspreservation@guam.net>
Date: Thu, Aug 30, 2018 at 10:51 AM
Subject: Financial Report
To: Speaker BJ Cruz <speaker@senatorbjcruz.com>, admin@guamopa.com
Cc: Joe Quinata <jqpreservation@guam.net>, Michael Makio <MMakio@traguam.com>, davelotz@ite.net, raduenas@gdoe.net, eric forbes <paleric@yahoo.com>, jliston@gmail.com

Hafa Adai Speaker Cruz,

In compliance to PL 31-77 regarding reporting requirements, attached please find the Guam Preservation Trust's financial statement for the month ending July 31, 2018.

Please feel free to contact our office if you have any questions.

Respectfully,

Ruby Santos
Administrative Service Coordinator
Guam Preservation Trust
P.O. Box 3036
Hagatna, Guam 96932
Tel: (671)472-9439
Fax(671)477-2047

GL# 34-18-2285
Speaker Benjamin J.F. Cruz

AUG 30 2018
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OFFICE OF SPEAKER BENJAMIN J.F. CRUZ
Committee on Appropriations and Adjudication
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Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910
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2 attachments

Balance Sheet - July 2018.pdf
36K

P&L - July 2018.pdf
37K

2285

Guam Preservation Trust
Balance Sheet
As of July 31, 2018

	Jul 31, 18
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	29,733.62
1010 · Cash-checking #0601-012085	181,150.85
Total Checking/Savings	210,884.47
Accounts Receivable	
1201 · Due from General Fund	1,865,781.18
1205 · Allowance for doubtful account	-1,865,781.18
Total Accounts Receivable	0.00
Other Current Assets	
1030 · Investments - Merrill Lynch	664,680.81
1060 · Investments-R.J. & Assoc	551,027.28
1070 · Investments - TradePMR	661,551.73
1500 · Prepaid Expenses	3,974.00
Total Other Current Assets	1,881,233.82
Total Current Assets	2,092,118.29
Fixed Assets	
1700 · Fixed Asset	168,277.96
1701 · Land Asset	10,171,559.05
1705 · Accumulated Depreciation	-55,118.71
Total Fixed Assets	10,284,718.30
TOTAL ASSETS	**12,376,836.59**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2001 · Accounts Payable	1,498.81
Total Accounts Payable	1,498.81
Other Current Liabilities	
2100 · Payroll Liabilities	19,500.62
2200 · Accrued Expense	23,306.02
2300 · Trust-grant funds received	8,000.00
2400 · Deferred Revenue	818.15
EY02 · Accrued Vacation Payable	43,689.03
Total Other Current Liabilities	95,313.82
Total Current Liabilities	96,812.63
Total Liabilities	96,812.63
Equity	
3050 · Retained Earnings	12,637,996.17
Net Income	-357,972.21
Total Equity	12,280,023.96
TOTAL LIABILITIES & EQUITY	**12,376,836.59**

Doc. No. 34GL-18-2285.*

Guam Preservation Trust
Profit & Loss
October 2017 through July 2018

	Oct '17 - Jul 18
Ordinary Income/Expense	
Income	
4090 · Donation	21,672.00
4101 · Building Permit Fee	556,860.49
4200 · Pacific Preservation Proj Grant	55,310.36
4300 · Pacific Heritage Youth Summit	31,800.00
Total Income	665,642.85
Gross Profit	665,642.85
Expense	
6001 · Salaries	252,316.80
6005 · FICA Expense	18,859.02
6010 · Simple Plan - Co. Contribution	5,327.94
6050 · Bad Debt	68,314.49
6110 · Equipment Rental	2,643.36
6200 · Repairs and Maintenance	7,088.69
6210 · Automobile Expense	6,244.27
6300 · Supplies	10,533.07
6400 · Utilities	5,880.79
6500 · Insurance	68,022.82
6601 · Accounting Services	15,872.32
6602 · Legal Services	3,430.67
6603 · Audit Services	18,160.00
6700 · Travel & Ent	
6701 · Per Diem/Meals	9,195.44
6702 · Travel	5,432.59
6703 · Conference Fees	3,859.42
Total 6700 · Travel & Ent	18,487.45
6800 · Communication	3,648.99
6810 · Dues and Subscriptions	1,643.95
6815 · Advertising	1,648.00
6830 · Postage and Delivery	265.64
6850 · Projects	
6872 · Grant - Pacific Preservation	54,861.96
Total 6850 · Projects	54,861.96
6852.20 · Public Interpretation & Present	39,905.50
6852.3 · Architectural History	4,125.00
6852.40 · A&E for 3 Historic Homes	377,063.62
6852.7 · Archaeological Research	1,084.00
6852.80 · Miscellaneous (Board Proj.)	71,813.08
6870 · Other Taxes and License	10.00
6880 · Bank Service Charges	1,011.11
6881 · Investment Fees	13,661.11
6890 · Miscellaneous	150.00
6891 · Stipend	1,250.00
6910 · Depreciation Expense	5,864.55
Total Expense	1,079,188.20
Net Ordinary Income	-413,545.35
Other Income/Expense	
Other Income	
7010 · Interest Income	160.82
7020 · Investment Income	20,828.69
7030 · Other Income	411.85
Total Other Income	21,401.36
Other Expense	
7050 · Change in FV of investments	-34,171.78

Guam Preservation Trust
Profit & Loss
October 2017 through July 2018

	Oct '17 - Jul 18
Total Other Expense	-34,171.78
Net Other Income	55,573.14
Net Income	**-357,972.21**