BUREAU OF BUDGET & MANAGEMENT RESEARCH

OFFICE OF THE GOVERNOR
Post Office Box 2950, Hagåtña Guam 96932

EDDIE BAZA CALVO
GOVERNOR

RAY TENORIO
LIEUTENANT GOVERNOR

LESTER L. CARLSON, JR.
DEPUTY DIRECTOR

SEP 14 2018

Vice Speaker Therese M. Terlaje
34GL-18-2317
SEP 17 2018
Time: 12:40 PM
Received by: MFlores

Honorable Eddie Baza Calvo
Maga'lahen Guahan
P.O. Box 2950
Hagatna, Guam 96932

Dear Governor,

Attached is the twelve month revenue budget based on the General Fund revenue estimates for Fiscal Year 2019 pusuant to Section 7(a) of Chapter 1, of Public Law 34-116.

Should you have any questions, please do not hesitate to call me.

Sincerely,

LESTER L. CARLSON, JR.

2018 SEP 17 PM 1:01 CS

Attachment

cc: The Honorable Therese M. Terlaje
Acting Speaker, I Mina' Kuåttro na Liheslaturan Guåhan

2317

Government of Guam
FY 2019 Monthly General Fund Revenue Estimates (subject to revisions)
Public Law 34-116, Chapter 1, Section 7 (a)

GENERAL FUND REVENUE CATEGORIES	Public Law 34-116	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	TOTAL
Individual Income Tax *(not including ACTC)*	66,411,501	5,634,455	1,365,964	1,833,494	5,490,537	1,995,158	5,003,045	27,570,640	2,011,455	4,844,375	1,957,844	1,981,763	6,722,771	66,411,501
Corporation Income Tax	83,723,858	3,385,579	1,463,922	12,442,948	5,876,076	1,190,301	10,030,933	11,763,873	3,868,423	12,324,308	5,663,072	1,534,685	14,179,738	83,723,858
Withholding Int & Penalties Tax	223,751,011	17,885,148	16,039,280	20,555,971	19,675,532	17,094,848	19,032,395	20,144,506	18,698,522	17,920,883	19,384,434	19,078,011	18,241,480	223,751,011
Total Income Taxes	373,886,370	26,905,182	18,869,167	34,832,414	31,042,145	20,280,307	34,066,373	59,479,019	24,578,399	35,089,566	27,005,350	22,594,458	39,143,990	373,886,370
Business Privilege Tax	311,528,514	25,136,398	32,386,984	23,493,335	27,486,661	23,906,695	27,474,067	23,762,233	23,995,331	23,454,979	23,743,839	23,725,295	32,962,697	311,528,514
Other Taxes	3,102,098	244,326	249,863	259,953	228,605	180,849	239,544	197,016	279,366	275,969	243,428	214,079	489,100	3,102,098
Federal Sources- Section 30	78,000,000	6,500,000	6,500,000	6,500,000	6,500,000	6,500,000	6,534,872	6,465,128	6,500,000	6,500,000	6,500,000	6,500,000	6,500,001	78,000,000
Federal Sources- Immigration/ Others	2,006,165	198,447	67,456	185,060	221,715	129,841	179,361	187,651	132,582	159,569	173,614	209,269	161,598	2,006,165
Use of Money & Property	190,944	69,280	(49,696)	44,125	(78,942)	47,677	53,227	(72,342)	86,754	18,518	95,741	6,084	(29,482)	190,944
Licenses, Fees & Permits	5,743,159	165,563	167,416	145,064	142,939	133,607	170,319	178,488	323,629	3,130,027	577,916	217,188	391,002	5,743,159
Department Charges	1,171,718	55,030	40,009	42,244	47,620	42,385	43,336	27,940	47,555	132,562	86,955	414,147	191,935	1,171,718
Total General Fund Revenues	775,628,968	59,274,226.71	58,231,198.75	65,502,194.28	65,590,742.64	51,221,360.98	68,761,100.38	90,225,133.25	55,943,616.22	68,761,190.53	58,426,844.53	53,880,519.27	79,810,840.46	775,628,968
Provision for refunds	(125,000,000)	(8,619,984)	(5,649,377)	(10,515,744)	(14,986,846)	(7,531,136)	(11,429,435)	(19,413,512)	(7,170,422)	(12,323,853)	(10,760,833)	(6,714,310)	(9,884,548)	(125,000,000)