Speaker's Office <speaker@guamlegislature.org>

Fwd: Financial Report - August 2018

1 message

Senator Therese Terlaje <senatorterlajeguam@gmail.com>
To: speaker@guamlegislature.org

Fri, Sep 21, 2018 at 8:20 AM

Vice Speaker Therese M. Terlaje
34GL-18-2335
SEP 21 2018
Time: 0830
Received by: JM

2018 SEP 21 AM 8:56

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The Office of Vice Speaker Therese M. Terlaje
Committee on Culture and Justice
I Mina'trentai Kuåttro na Liheslaturan Guåhan
34th Guam Legislature
Guam Congress Building, 163 Chalan Santo Papa, Hagåtña, Guam 96910
T: (671) 472-3586 F: (671) 472-3589
senatorterlajeguam@gmail.com

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---------- Forwarded message ----------
From: **Ruby Santos** <rspreservation@guam.net>
Date: Thu, Sep 20, 2018 at 4:41 PM
Subject: Financial Report - August 2018
To: senatorterlajeguam@gmail.com
Cc: bjcruz@guamopa.com, admin@guamopa.com, **Joseph Quinata** <jqpreservation@guam.net>, **Michael Makio** <MMakio@traguam.com>, davelotz@ite.net, raduenas@gdoe.net, **eric forbes** <paleric@yahoo.com>, jliston@gmail.com

Hafa Adai Speaker Terlaje,

In compliance to PL 31-77 regarding reporting requirements, attached please find the Guam Preservation Trust's financial statement for the month ending August 31, 2018.

Please feel free to contact our office if you have any questions.

Regards,

Ruby Santos

Administrative Service Coordinator

Guam Preservation Trust

P.O. Box 3036

Hagatna, Guam 96932

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Guam Preservation Trust
Balance Sheet
As of August 31, 2018

	Aug 31, 18
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	29,766.28
1010 · Cash-checking #0601-012085	97,322.48
Total Checking/Savings	127,088.76
Accounts Receivable	
1201 · Due from General Fund	1,918,775.56
1205 · Allowance for doubtful account	-1,918,775.56
Total Accounts Receivable	0.00
Other Current Assets	
1030 · Investments - Merrill Lynch	691,292.43
1060 · Investments-R.J. & Assoc	552,631.67
1070 · Investments - TradePMR	661,692.20
1500 · Prepaid Expenses	3,974.00
Total Other Current Assets	1,909,590.30
Total Current Assets	2,036,679.06
Fixed Assets	
1700 · Fixed Asset	168,277.96
1701 · Land Asset	10,171,559.05
1705 · Accumulated Depreciation	-55,118.71
Total Fixed Assets	10,284,718.30
TOTAL ASSETS	**12,321,397.36**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2001 · Accounts Payable	1,498.81
Total Accounts Payable	1,498.81
Other Current Liabilities	
2100 · Payroll Liabilities	22,586.38
2200 · Accrued Expense	23,306.02
2300 · Trust-grant funds received	8,000.00
2400 · Deferred Revenue	818.15
EY02 · Accrued Vacation Payable	43,689.03
Total Other Current Liabilities	98,399.58
Total Current Liabilities	99,898.39
Total Liabilities	99,898.39
Equity	
3050 · Retained Earnings	12,637,996.17
Net Income	-416,497.20
Total Equity	12,221,498.97
TOTAL LIABILITIES & EQUITY	**12,321,397.36**