EDDIE BAZA CALVO
Governor of Guam
I Maga'Lahen Guahan

RAY TENORIO
Lt. Governor of Guam
I Segundo Na Maga'lahen Guahan

GUAM ECONOMIC DEVELOPMENT AUTHORITY
Moving Forward
Aturidåd Inadilånton Ikunumihan Guahan

JAY ROJAS
Administrator
Adminastradot

MANA SILVA TAIJERON
Deputy Administrator
Sigundo Na Adminastradot

September 24, 2018

Vice Speaker Therese M. Terlaje
34GL-18-2345
SEP 25 2018
Time: 3:07 pm
Received by:

The Honorable Therese Terlaje
Acting Speaker
I Mina' Trenta Kuattro Na Leheslaturan Guahan
163 Chalan Santo Papa Juan Pablo Dos,
Hagatna, Guahan 96910

RE: August 2018 Statements of Revenues & Expenses

Dear Acting Speaker Terlaje,

Hafa Adai! Pursuant to P.L. No. 34-42, Chapter XIII, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submits its August 2018 Statements of Revenues & Expenses for the Fiscal Year 2018.

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

Should you have any question or concerns, please do not hesitate to contact me.

Si Yu'os Ma'ase.

2018 SEP 25 PM 4:14

Senseramente,

Mana Silva Taijeron
Deputy Administrator

2345

590 S. Marine Corps, Dr. Suite 511 ITC Building
Tamuning, GUAM 96913

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Guam Economic Development Authority
Unaudited Statements of Revenues and Expenses
For the Eleven Months Ending August 2018

Revenues	
Rental Income	$ 1,132,347
Bond Fees	501,486
Qualifying Certificate	499,355
GALC Leases	111,683
Total Revenues	2,244,871
Expenses	
Salaries and Benefits	1,940,350
Professional Services	258,787
Office Space and Equipment Rental	207,385
Retirees' Benefits	103,227
Travel	76,806
Depreciation	36,169
Advertising and Promotions	11,522
Supplies	6,497
Utilities, Telephone, and Communication	3,035
Insurance	2,070
Miscellaneous	46,299
Total Operating Expenses	2,692,148
Operating Gain (Loss)	(447,277)
Non-Operating Income (Expense)	
Other, Net	252,020
Net Income (Loss)	$ (195,257)