Speaker's Office <speaker@guamlegislature.org>

Fwd: UOG monthly financial statements for August 2018

Senator Therese Terlaje <senatorterlajeguam@gmail.com> Tue, Oct 2, 2018 at 10:17 AM
To: speaker@guamlegislature.org

Vice Speaker Therese M. Terlaje
34 GL -18- 2372
OCT 02 2018
Time: 10:17 AM
Received by: JG

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From: **Reginald Diaz** <rdiaz@triton.uog.edu>
Date: Mon, Oct 1, 2018 at 3:56 PM
Subject: UOG monthly financial statements for August 2018
To: senatorterlajeguam@gmail.com <senatorterlajeguam@gmail.com>
Cc: MRS. ZENAIDA T. ASUNCION-NACE <znace@triton.uog.edu>, FRANCES DANIELI <danielif@triton.uog.edu>, ELSA CAGUIN FLORES <floresec@triton.uog.edu>, MERLITA AZICATE <mazicate@triton.uog.edu>, ROSALIA ABONALES <rabonal@triton.uog.edu>

Hafa adai Honorable Therese M. Terlaje,

Please find attached, UOG monthly financial reports for August 2018 for your reference.

This report can also be found on our website: https://www.uog.edu/administration/administration-finance/financial-reports

Previously, these had been sent to former Speaker Cruz in accordance with Public Law 34-42. Should this need to be directed elsewhere, please provide point of contact and email address.

Thank you,
Reggie

BIBA UOG!

Reginald E. Diaz

Accountant II

University of Guam

Tel: (671) 735-2911

"Ina, Diskubre, Setbe..... To Enlighten, To Discover, To Serve"

2018 OCT -2 AM 11:10

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August 2018 - Legislature.pdf
72K

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UNIVERSITY OF GUAM
UNIBETSEDÅT GUÅHAN

ADMINISTRATION & FINANCE
Business Office

October 1, 2018

Honorable Therese M. Terlaje
34th Guam Legislature
163 Chalan Santo Papa Street
Hagatna, Guam 96910

Honorable Therese M. Terlaje:

In compliance with the Legislative reporting requirements per P.L. 34-42, we are submitting herewith, the University of Guam Financial Reports (Unaudited) for August 2018.

The report will be posted at UOG website: http://www.uog.edu/administration/administration-finance/financial-reports.

Should you have questions or concerns, please call Zeny Nace, Comptroller at 735-2947 or 735-2942.

For the University of Guam,

Zenaida Asuncion-Nace
Comptroller

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UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending August 2018

	Cash Basis (Unaudited) 8/31/2018
A- OPERATING REVENUES	
Student tuition and fees, net	22,537,149
Scholarships Discount and Allowances	(10,669,954)
Federal Grants/contracts	27,628,836
Gov Guam grants & contracts	1,126,295
Non govt. grants & contracts	776,877
Sales & Services of education dept.	529,172
Auxilliary enterprises	1,614,933
Other Revenues	5,892,167
Total operating revenues	**49,435,475**
B- OPERATING EXPENSES	
Educational and general:	
Instruction	18,108,503
Research	11,771,040
Public Service	8,590,910
Academic Support	9,060,657
Student services (net of allowance)	3,021,237
Institutional support	8,525,929
Operations and maintenance plant	6,712,175
Depreciation	3,201,433
Scholarships and fellowships	8,741,808
Auxilliary enterprises	2,305,915
Bookstore	1,001,127
Housing	784,040
English Language Institute	168,372
Other auxilliary service	352,376
Total operating expenses	**80,039,607**
Operating income (loss)	**(30,604,132)**
C- NON-OPERATING REVENUES (EXPENSES)	
GovGuam appropriations	23,215,331
Investments income (net of expenses)	1,917,139
Interest on capital assets- debts related	(687,555)
Debt service- DOA bond (P.L. 22-19) **	(1,858,805)
Net non operating revenues	**22,598,768**
Change in net position	**(7,670,308)**
D- NET POSITION	
Net Position beginning (Unaudited)	**22,113,672**
Net Position ending YTD FY 2018	**14,443,364**

Note 1:

$7.7M DECREASE in net position using CASH BASIS;
$0.7M DECREASE in net position using ACCRUAL BASIS;
GOVGUAM is $7.0M in arrears for FY 2018 allotment.

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending August 2018

Breakdown of General Operations Appropriation Request:	Adjusted Appropriation	Requested	Received Pd.	Balance Due
General Operations (from General Fund)	27,877,201	23,708,205	18,203,141	5,505,064
Capital Improvement Fund- Debt Service	500,000	500,000	-	500,000
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	6,497,205	5,985,103	5,012,190	972,913
Total Appropriations	34,874,406	30,193,309	23,215,331	6,977,978

** Nine (11) months accrued expense per P.L. 22-19 General Obligation Bond (UOG LG Building) at $168,982 per month