PORT OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
Website: *www.portguam.com*

Eddie Baza Calvo
Governor of Guam
Ray Tenorio
Lieutenant Governor

Vice Speaker Therese M. Terlaje
34GL-18-2398
OCT 09 2018
Time: 14:45
Received by:

October 8, 2018

The Honorable Therese M. Terlaje
Interim Speaker
IMina 'Trentai Kuattro Na Liheslaturan Guahan
163 Chalan Santo Papa
Hagatna, Guam 96910

Dear Speaker Terlaje:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending July 31, 2018 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

2018 OCT -9 PM 3:13

Sincerely,

JOANNE M.S. BROWN
General Manager

Attachments

cc: Senator Frank Aguon, Jr.
Public Auditor
Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Financial Affairs Controller

2308

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
10 Months Ending 073118

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						OPERATING REVENUES							
						CARGO THROUGHPUT REVENUES							
1,541,402	37.9%	1,381,318	34.1%	1,492,854	0.03	CT- CHASSIS	15,625,303.51	34.6%	13,519,145	32.8%	15.6%	14,928,540	0.05
175,038	4.3%	156,926	3.9%	241,790	(0.28)	CT-GROUND	1,891,257.13	4.2%	2,047,734	5.0%	-7.6%	2,417,900	(0.22)
60,680	1.5%	17,922	0.4%	66,066	(0.08)	CT-BREAKBULK	981,707.20	2.2%	603,191	1.5%	62.8%	660,660	0.49
599	0.0%	1,058	0.0%	404	0.48	CT-UNITIZED	16,243.75	0.0%	4,991	0.0%	225.5%	4,040	3.02
	0.0%				-	CT-TUNA		0.0%		0.0%	0.0%		-
17,416	0.4%	72,740	1.8%	46,360	(0.62)	CT-RO/RO	423,460.00	0.9%	455,191	1.1%	-7.0%	463,600	(0.09)
8,347	0.2%	3,705	0.1%	5,223	0.60	CT-STUFFING/DEVAN	78,425.06	0.2%	48,784	0.1%	60.8%	52,230	0.50
2,099	0.1%	832	0.0%	2,238	(0.06)	CT-HEAVYLIFT	27,407.92	0.1%	19,899	0.0%	37.7%	22,380	0.22
	0.0%	42	0.0%	280	(1.00)	CT-LONGLENGTH	1,292.38	0.0%	2,304	0.0%	-43.9%	2,800	(0.54)
8,348	0.2%	7,076	0.2%	7,500	0.11	OUT-OF-GAUGE CARGO (OOG)	113,605.92	0.3%	71,740	0.2%	58.4%	75,000	0.51
1,813,929	44.6%	1,641,619	40.5%	1,862,715	(0.03)	CARGO THROUGHPUT REVENUES	19,158,703	42.4%	16,772,979	40.7%	14.2%	18,627,150	0.03
						OTHER CARGO RELATED REVENUES							
	0.0%		0.0%	245	(1.00)	LIFT ON/LIFT OFF		0.0%	1,942	0.0%	-100.0%	2,450	(1.00)
	0.0%		0.0%	88	(1.00)	PRESLUNG		0.0%	699	0.0%	0.0%	880	(1.00)
	0.0%		0.0%		-	EXPORT SCRAP CONTAINER		0.0%		0.0%	0.0%		-
237,281.91	5.8%	279,898	6.9%	323,204	(0.27)	TRANSSHIP CONTAINERS	2,549,410	5.6%	2,795,071	6.8%	-8.8%	2,540,054	0.00
11,639.36	0.3%	18,275	0.5%	13,132	(0.11)	OVERSTOWED CONTAINERS	240,049	0.5%	130,314	0.3%	84.2%	131,320	0.83
166.02	0.0%		0.0%	165	0.01	SHIFTED CONTAINERS	4,511	0.0%	1,848	0.0%	144.1%	1,650	1.73
2,142.36	0.1%	1,502	0.0%	1,466	0.46	RIGGED CONTAINERS	36,342	0.1%	14,478	0.0%	151.0%	14,660	1.48
10,581.92	0.3%	9,503	0.2%	10,174	0.04	REEFER CNTR-PLUG/UNPLUG	111,860	0.2%	100,314	0.2%	11.5%	101,740	0.10
248,625.75	6.1%	232,540	5.7%	384,069	(0.35)	DIRECT LABOR BILLED	2,904,656	6.4%	2,722,634	6.6%	6.7%	3,128,784	(0.07)
17,556.75	0.4%	9,681	0.2%	15,987	0.10	EQUIPMENT RENTAL	203,804	0.5%	150,683	0.4%	35.3%	159,870	0.27
38,190.71	0.9%	42,272	1.0%	46,395	(0.18)	PORT FEES & DOCKAGE	454,717	1.0%	474,502	1.1%	-4.2%	478,458	(0.05)
417,513.48	10.3%	405,119	10.0%	466,629	(0.11)	WHARFAGE	4,539,093	10.0%	4,120,792	10.0%	10.2%	4,331,598	0.05
57,069.33	1.4%	55,445	1.4%	61,511	(0.07)	FUEL SURCHARGE	597,075	1.3%	565,207	1.4%	5.6%	587,180	0.02
16,395	0.4%	34,141	0.8%	38,586	(0.58)	MARITIME SECURITY FEE	183,550	0.4%	387,861	0.9%	-52.7%	385,860	(0.52)
138,774	3.4%	123,694	3.1%	123,492	0.12	FACILITY MAINTENANCE FEE	1,549,368	3.4%	1,232,475	3.0%	25.7%	1,234,920	0.25
472,346	11.6%	478,760	11.8%	515,844	(0.08)	CRANE SURCHARGE	4,993,350	11.0%	5,087,769	12.3%	-1.9%	5,158,440	(0.03)
1,668,282	41.0%	1,690,829	41.7%	2,000,987	(0.17)	OTHER CARGO RELATED REVENUES	18,367,784	40.6%	17,786,590	43.1%	3.3%	18,257,864	0.01
3,482,211	85.6%	3,332,449	82.2%	3,863,702	(0.10)	OPERATING REVENUES	37,526,487	83.0%	34,559,569	83.8%	8.6%	36,885,014	0.02

Doc. No. 34GL-18-2398.

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
10 Months Ending 073118

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						NON OPERATING REVENUES							
						FACILITIES							
81,660	2.0%	83,378	2.1%	101,659	(0.20)	FACILITIES USAGE MOBIL	1,085,736	2.4%	1,037,069	2.5%	4.7%	1,016,590	0.07
142,489	3.5%	268,123	6.6%	225,000	(1.00)	FACILITIES USAGE TRISTAR	2,187,690	4.8%	2,209,902	5.4%	-1.0%	2,250,000	(0.03)
	0.0%		0.0%	8,333	11.34	FACILITIES USAGE-CEMENT THRUPUT	85,740	0.2%	65,875	0.2%	0.0%	83,330	0.03
102,806	2.5%	100,883	2.5%	90,332	0.14	FACILITIES USAGE SPACE RENTAL	1,014,697	2.2%	849,909	2.1%	19.4%	903,320	0.12
87,938	2.2%	92,105	2.3%	83,333	0.06	FACILITIES LEASE INCOME	887,712	2.0%	615,728	1.5%	44.2%	833,330	0.07
4,621	0.1%	5,065	0.1%	4,167	0.11	FACILITIES COMMON AREA MAINTENANCE FEE	46,434	0.1%	51,476	0.1%	-9.8%	41,670	0.11
3,838	0.1%	3,659	0.1%	2,917	0.32	FACILITIES SECURITY SURCHARGE RENTAL	39,950	0.1%	32,494	0.1%	22.9%	29,170	0.37
8,025	0.2%	6,320	0.2%	344	22.33	WATER & LANDSLIDE ACTIVITIES	13,090	0.0%	9,350	0.0%	0.0%	3,440	2.81
21,657	0.5%	22,318	0.6%	21,975	(0.01)	MARINA REVENUES	204,264	0.5%	221,894	0.5%	-7.9%	219,750	(0.07)
3,117	0.1%	2,805	0.1%	2,758	0.13	HARBOR OF REFUGE	29,303	0.1%	28,335	0.1%	3.4%	27,580	0.06
115,706	2.8%	120,944	3.0%	100,000	0.16	DEMURRAGE	1,860,775	4.1%	1,336,259	3.2%	39.3%	1,000,000	0.86
571,857	14.1%	705,599	17.4%	640,818	(0.11)	FACILITIES	7,455,391	16.5%	6,458,291	15.7%	15.4%	6,408,180	0.16
						OTHER FEES & SERVICES							
	0.0%		0.0%		-	CLAIMS FEE		0.0%	57	0.0%	0.0%		-
	0.0%		0.0%	5	-	BULK SCRAP		0.0%		0.0%	0.0%	50	0.00
	0.0%		0.0%	42	-	MATERIAL USED	1,032	0.0%	497	0.0%	0.0%	420	0.00
	0.0%		0.0%	1,862	-	PASSENGER SERVICE	16,274	0.0%	31,144	0.1%	0.0%	18,620	(0.13)
1,679	0.0%	2,825	0.1%	2,132	(0.21)	BUNKER	22,644	0.1%	25,599	0.1%	-0.11544	21,320	0.06
10,131	0.2%	8,958	0.2%	15,625	(0.35)	SPECIAL SERVICES	119,985	0.3%	92,954	0.2%	29.1%	156,250	(0.23)
3,336	0.1%	4,889	0.1%		-	ELECTRICAL POWER	31,783	0.1%	71,955	0.2%	-55.8%		-
15,146	0.4%	16,672	0.4%	19,666	(0.23)	OTHER FEES & SERVICES	191,717	0.4%	222,204	0.5%	-13.7%	196,660	(0.03)
60	0.0%	55	0.0%	77	(0.22)	ADMINISTRATIVE FEES & SERVICES	1,833	0.0%	1,012	0.0%	81.1%	770	1.38
						REIMBURSEMENTS							
-	0.0%	-	0.0%	-	-	FEDERAL REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	EARTHQUAKE INSURANCE	34,265	0.1%	20,457	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	REIMBURSEMENTS	34,265	0.1%	20,457	0.0%	0	-	-
587,064	14.4%	722,326	17.8%	660,561	(0.11)	NON OPERATING REVENUES	7,683,206	17.0%	6,701,965	16.2%	14.6%	6,605,610	0.16
4,069,275	100.0%	4,054,775	100.0%	4,524,263	(0.10)	TOTAL REVENUES	45,209,693	100.0%	41,261,534	100.0%	9.6%	43,490,624	0.04

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
10 Months Ending 073118

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						INDIRECT COSTS							
						General & Administrative Expen							
(1,544,412)	-38.0%	(1,481,143)	-36.5%	(2,027,743)	(0.24)	Salaries & Wages	(15,599,645)	-34.5%	(15,440,186)	-37.4%	1.0%	(18,453,202)	(0.15)
(120,136)	-3.0%	(109,649)	-2.7%	(144,270)	(0.17)	Insured Benefits	(1,165,952)	-2.6%	(1,107,262)	-2.7%	5.3%	(1,253,400)	(0.07)
(425,300)	-10.5%	(409,086)	-10.1%	(483,781)	(0.12)	Retirement Benefits	(4,280,638)	-9.5%	(4,154,310)	-10.1%	3.0%	(4,604,524)	(0.07)
(120,805)	-3.0%	(117,880)	-2.9%	(5,833)	19.71	Other Benefits	(1,243,326)	-2.8%	(1,213,858)	-2.9%	2.4%	(38,332)	31.44
(387)	0.0%	(14,654)	-0.4%	(6,667)	(0.94)	Other Personnel Costs	(35,553)	-0.1%	(26,923)	-0.1%	0.0%	(66,670)	(0.47)
(12,817)	-0.3%	(11,230)	-0.3%	(27,951)	(0.54)	Communications	(117,663)	-0.3%	(93,920)	-0.2%	25.3%	(199,512)	(0.41)
	0.0%		0.0%		-	Leases/Rentals		0.0%		0.0%	0.0%		-
(161,071)	-4.0%	(125,070)	-3.1%	(151,333)	0.06	Utilities	(1,433,615)	-3.2%	(1,210,853)	-2.9%	18.4%	(1,553,332)	(0.08)
(201,467)	-5.0%	(209,029)	-5.2%	(221,667)	(0.09)	General Insurance	(2,097,828)	-4.6%	(2,291,461)	-5.6%	-8.5%	(2,266,668)	(0.07)
	0.0%		0.0%			Repairs & Maintenance		0.0%	(13,112)	0.0%	0.0%		
(26,821)	-0.7%	(35,790)	-0.9%	(74,547)	(0.64)	Repairs & Maintenance	(284,300)	-0.6%	(465,105)	-1.1%	-38.9%	(692,040)	(0.59)
	0.0%		0.0%		0	Repairs & Maintenance-Subic Cr	44,756	0.1%		0.0%			
(42,195)	-1.0%	(5,608)	-0.1%	(29,166)	0.45	Repairs & Maintenance-Pola 14	(194,106)	-0.4%	(111,998)	-0.3%	73.3%	(291,660)	(0.33)
(7,125)	-0.2%	(12,009)	-0.3%	(29,166)	(0.76)	Repairs & Maintenance-Pola 16	(251,515)	-0.6%	(111,718)	-0.3%	125.1%	(291,660)	(0.14)
14,217	0.3%	(8,818)	-0.2%	(29,166)	(1.49)	Repairs & Maintenance-Pola 17	(200,304)	-0.4%	(118,622)	-0.3%	68.9%	(291,660)	(0.31)
(517,473)	-12.7%	(493,647)	-12.2%	(441,667)	0.17	Depreciation & Amortization	(5,191,268)	-11.5%	(4,859,618)	-11.8%	6.8%	(4,416,670)	0.18
	0.0%		0.0%	(6,417)	(1.00)	Damage, Shortage, Writedown &	(500)	0.0%	(1,157)	0.0%	0.0%	(64,170)	(0.99)
(111,962)	-2.8%	(87,668)	-2.2%	(159,678)	(0.30)	Supplies	(918,068)	-2.0%	(736,320)	-1.8%	24.7%	(1,442,088)	(0.36)
(6,483)	-0.2%	(3,326)	-0.1%	(100,273)	-0.94	Miscellaneous	(187,083)	-0.4%	(42,207)	-0.1%	343.3%	(902,728)	(0.79)
	0.0%		0.0%		-	Advertising		0.0%		0.0%	0.0%		-
(33,867)	-0.8%	(91,774)	-2.3%	(90,322)	(0.63)	Agency& Management Fees	(739,639)	-1.6%	(716,087)	-1.7%	3.3%	(903,220)	(0.18)
(120,863)	-3.0%	(108,675)	-2.7%	(264,417)	(0.54)	Professional Services	(1,655,575)	-3.7%	(1,254,129)	-3.0%	32.0%	(2,304,174)	(0.28)
(15,975)	-0.4%		0.0%	(5,167)	2.09	Contractual Services	(49,905)	-0.1%	(12,780)	0.0%	0.0%	(51,670)	(0.03)
(4,595)	-0.1%	(6,953)	-0.2%	(37,937)	(0.88)	Other Contractual Services	(82,249)	-0.2%	(134,956)	-0.3%	-39.1%	(379,370)	(0.78)
(16,228)	-0.4%	(10,143)	-0.3%	(13,959)	-0.3%	Other Expenses	(76,620)	-0.2%	(124,573)	-0.3%	-38.5%	(139,590)	(0.45)
	0.0%		0.0%		0.0%	Earthquake Expense		0.0%		0.0%	0.0%		-
(26,733)	-0.7%		0.0%		0.0%	Typhoon Expense	(26,733)	-0.1%	(11)	0.0%	########		-
	0.0%		0.0%		0.0%	Earthquake Expense		0.0%		0.0%	0.0%		-
(3,502,497)	-86.1%	(3,342,151)	-82.4%	(4,351,127)	(0.20)	General & Administrative Expen	(35,787,328)	-79.2%	(34,241,164)	-83.0%	4.5%	(40,606,340)	(0.12)

Port Authority of Guam
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With Budget Comparison (Unaudited)
10 Months Ending 073118

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
566,778	13.9%	712,624	17.6%	173,136	2.27	OPERATING INCOME (LOSS)	9,422,365	20.8%	7,020,371	17.0%	34.2%	2,884,284	2.27
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		-	Other Income & Expense		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	Other Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	Interest Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	Interest Income		0.0%		0.0%	0.0%		-
9,521	0.2%	15,944	0.4%	3,856	1.47	Interest Income	(46,335)	-0.1%	74,390	0.2%	-162.3%	38,560	(2.20)
(61,870)	-1.5%	(92,612)	-2.3%	(85,260)	(0.27)	Interest Expense-USDA	(844,189)	-1.9%	(930,976)	-2.3%	-9.3%	(852,600)	(0.01)
4,129	0.1%	(1,000)	0.0%	(1,917)	(3.15)	Other Expense	(5,841)	0.0%	39,474	0.1%	-114.8%	(19,170)	(0.70)
	0.0%	(28,669)	-0.7%		-	Claims Settlement		0.0%	(28,669)	-0.1%	0.0%		-
(254,457)	-6.3%	(258,482)	-6.4%	(252,346)	0.01	Retirement Govt Contribution	(2,536,367)	-5.6%	(2,641,453)	-6.4%	-4.0%	(2,523,460)	0.01
4,958	0.1%	181,159	4.5%	249,952	-	Federal Reimbursement	378,767	0.8%	598,769	1.5%	-36.7%	2,210,224	-
(17,010)	-0.4%	(206,307)	-5.1%	(52,289)	(0.67)	Federal Expenses	(192,291)	-0.4%	(651,325)	-1.6%	-70.5%	(392,690)	(0.51)
	0.0%		0.0%		#DIV/0!	Gain <Loss> on Asset Disposals	(13,187)	0.0%	(3,155)	0.0%	318.0%	(49,998)	(0.74)
(314,729)	-7.7%	(389,967)	-9.6%	(138,004)	1.28	Other Income & Expense	(3,259,444)	-7.2%	(3,542,944)	-8.6%	-8.0%	(1,589,134)	1.05
(314,729)	-7.7%	(389,967)	-9.6%	(138,004)	1.28	OTHER INCOME (EXPENSE)	(3,259,444)	-7.2%	(3,542,944)	-8.6%	-8.0%	(1,589,134)	1.05
252,048	6.2%	322,658	8.0%	35,132	6.17	NET INCOME (LOSS)	6,162,920	13.6%	3,477,426	8.4%	77.2%	1,295,150	3.76