GUAM
board of accountancy

Vice Speaker Therese M. Terlaje
34GL-18-2479
OCT 25 2018
Time: 13:58
Received By:

2018 OCT 25 PM 2:19

October 25, 2018

Honorable Eddie B. Calvo
Governor of Guam
Executive Chambers
POB 2950
Hagatña, GU 96932

Dear Governor Calvo:

In compliance with Public Law 31-233, Chapter 8, Title 5GCA, Section 38, §8113.1, attached is an electronic copy of minutes, agenda and other attachments to our Board meetings held on October 18, 2018. Should you have any questions, please call us at 647-0813 or email to: execdir@guamboa.org.

Sincerely,

Dave N. Sanford
Executive Director

Attachment: Electronic copy of October 18, 2018 Meeting

cc: Honorable Therese M. Terlaje
Acting Speaker, 34th Guam Legislature

tel.671.647.0813 • fax.671.647.0816
email.guamboa@guamboa.org • www.guamboa.org
Suite 101, 335 South Marine Corps Drive, Tamuning, GU 96913

2479

GUAM BOARD OF ACCOUNTANCY

335 South Marine Corps Drive, Suite 101, Tamuning, GU 96913

Board Meeting – October 18, 2018

AGENDA

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GUAM BOARD OF ACCOUNTANCY
335 S. Marine Corps Drive, Suite 101, Tamuning, GU 96913

MINUTES OF MEETING

September 27, 2018

I. CALL TO ORDER:

The meeting was called to order at 4:53 p.m. by Chairman John Onedera. The meeting was held at the NASBA Prometric Testing Center in Harmon, hosted by Randy Jung, Manager, GCTC. The members were given a tour of the operations before the meeting commenced.

Members Present:	John Onedera, Chairman Francis Quinto Baba, Secretary-Treasurer Jennie Chiu, Member
Excused Absences:	Todd Smith, Vice Chairman Dafne Shimizu, Asst. Secretary-Treasurer John P. Camacho, Ex-Officio Member
Also Present:	Dave Sanford, Executive Director Michele B. Santos, Asst. Executive Director Arleen Gay, Board Secretary Randy Jung, Manager, GCTC Staff from GCTC

II. APPROVAL OF MINUTES:

Motion was made by Francis Quinto Baba and seconded by Jennie Chiu approve the Board minutes of August 16, 2018. There being no further discussion or objections, the motion carried.

III. NEW BUSINESS:

A. **GAEF Update:** Executive Director Dave Sanford told the members that there was nothing new to report as no feedback whatsoever had been submitted from UOG staff on the Visiting Professorship Program or on the same two professors that had returned this summer. Numerous attempts had been made to obtain the status and outcome of the visit by the two professors and what courses they had taught, but to date, no information had been given or submitted by UOG staff. The members agreed that this was disappointing and that there needed to be a change as it was felt that the Board's intent of their contribution to the Endowment Fund was not being

Doc. No. 34GL-18-2479.

followed through. Dave Sanford said he had already had an opportunity to speak to the new UOG President briefly about the program and that the President did show interest. It was hoped that during a later event with the UOG President, he and John Onedera would be given a further opportunity to speak with him about the program and discuss what the Board actually intended their contribution to obtain in the long term, which was to allow students to pursue their goals to become qualified as CPAs. The Raymond James Summary Account report indicated that as of the end of August, the balance was at the $1.8M mark which meant approximately a 7% return since inception after costs. Meanwhile, Dave Sanford said he would keep trying to get more information from UOG on the outcome of the two professors' visit this summer and the Chairman said he would also make an attempt to see if he could get more on their visit and the costs incurred.

B. Requests for Approval:

- **CPA Exam Applications:** Motion was made by Jennie Chiu and seconded by Francis Quinto Baba to approve the CPA Exam Applications for the month of August 2018, as presented. There being no further discussion or objections, the motion carried

- **Requests for Credit/NTS Extensions:**

  - **Ms. Hongmei Chu** – requesting NTS extension for Far. She was scheduled to take the exam on September 10th but the exam was cancelled due to Typhoon Manghut and she was unable to take the exam. She is now requesting to take the exam in November. Her NTS expires on January 22, 2019, but she is requesting for an extension until December. The Board members agreed to grant her request and give her until December 10, 2018.

  - **Mr. Hamza Mohamed Shokry Hamza E Elkalaf** – requesting to extend his Audit score credit that expires on November 30, 2018. Mr. Elkalaf is a resident of Qatar and was not able to obtain a visa to travel in and out of Qatar as visas were currently not being granted. He has finally received his visa and now is able to travel outside of Qatar to take the exams. He is requesting an extension of his credit until June 30, 2019, so that he will be able to take the three other parts. The Board members agreed to give him until June 30, 2019 or two windows.

  - **Ms. Shu-Li Peng** – requesting to extend Far, Bec and Aud credits to March 30, 2019. She is assuming that the release of her REG score will be late and so she believes that meanwhile her other scores will expire. The Board members agreed that this was not the case and that she did have sufficient time to take her Reg exam and that her test results should already

be in since she took the exam in July. The Board members agreed to deny her request.

- **Mr. Akhil Unni** – requesting to extend his Audit score credit to March 30, 2019. His Audit score credit expires on October 31st. Due to heavy rains in the state in which he resides in India, the airport was closed until August 26th. He had already scheduled his flight to leave for Dubai to take the Far exam on August 24th. His NTS for Far expires in December. The Board members agreed to give him an extension of his Audit score until March 30, 2019.

- **Mr. Kamal Abdelhamid Hussain** – requesting to extend his Far score credit. This is Mr. Hussain's second request to extend his Far credit. He previously was disapproved in the August Board meeting. He was having problems with obtaining a visa to travel to take the test and was unsure as to when he would be able to receive it. The Board, at the last meeting, felt that he should first get his visa and then apply for exams. He has since gotten his visa and now is able to travel. He is asking to extend his Far credit until October 31st. He has already passed the other three parts. The Board members agreed to grant him his request.

- **Applications for CPA Initial Certification and License to Practice:** Motion was made by Francis Quinto Baba and seconded by Jennie Chiu to approve the Applications for Initial Certification and License to Practice. There being no further discussion or objections, the motion carried.

IV. GENERAL DISCUSSION/ANNOUNCEMENTS:

- **Announcement of New International Testing Location:** AICPA, NASBA and Prometric announced that beginning October 1, 2018, test sites will be open in England, Germany, Ireland and Scotland. Eligible citizens and residents of the European Union nations will be eligible to test at these sites, along with U.S. citizens living abroad.

- **NASBA Candidate Care Quarterly Report – Q2 2018:** The NASBA Care Report showed among the major concerns was the increasing number of candidates requesting to use paper and pencil. There also continues to remain technical problems with computer crashes and restarts. This problem has still yet to be resolved.

- **FY 2019 Budget Act Passed:** Dave Sanford announced to the Board members that our FY 2019 budget that had been submitted to the Guam Legislature to be included in the overall FY 2019 Budget Act, had been passed and enacted into law. Again, the Legislature had included an additional $100,000 to be appropriated to the UOG

Endowment Fund, so now the Board has a total of $400,000 to be appropriated for this purpose.

Also discussed:

- The financial statement for the month of August was presented to the Board members for their review and approval. Dave Sanford told the members that from a revenue standpoint, we still continue to remain right on track. He said we were also doing well expense-wise and he told the members we would probably end up with around $80,000 for the year in surplus. Included for review was the GCTC 2018 Third Quarter Report which indicated that the figures were pretty much even with last year for the Quarter and still holding.

- Dave Sanford announced that he would be leaving on October 22nd for NASBA's Annual Meeting in Arizona. Chairman John Onedera will also be attending the NASBA Conference.

- All members gave their thanks to Mr. Randy Jung and his staff for their invitation and hosting of this Board meeting.

V. ADJOURNMENT:

There being no further discussion, motion was made by Jennie Chiu and seconded by Francis Quinto Baba to adjourn the meeting at 5:32 p.m. The motion carried.

Respectfully submitted:

Arleen E. Gay
Recording Secretary

From: Dave Sanford
To: "ANNETTE TAIJERON SANTOS (atsantos@triton.uog.edu)"; "Dave Sanford"
Cc: "Melanie Mendiola"; "Myracle Mugol"; "SBPA ATeam"; John, Onedera (john.onedera@gu.ey.com); dafne shimizu
Subject: RE: Summer 2018 Close Out Report - Visiting Accounting Professor and Guest Lecturer Program
Date: Wednesday, October 17, 2018 9:39:00 AM
Attachments: image001.png

Hi Annette,

Good report... any chance we can get a recap of the costs and how many students were served through which courses?

Thanks!

Dave

From: ANNETTE TAIJERON SANTOS (atsantos@triton.uog.edu) [mailto:atsantos@triton.uog.edu]
Sent: Wednesday, October 17, 2018 8:56 AM
To: Dave Sanford <daves@stgguam.com>; Dave Sanford <execdir@guamboa.org>
Cc: Melanie Mendiola <melanie@uogendowment.org>; Myracle Mugol <myracle@uogendowment.org>; SBPA ATeam <sbpaadmin@triton.uog.edu>
Subject: Summer 2018 Close Out Report - Visiting Accounting Professor and Guest Lecturer Program

Hafa Adai, Dave,

Please find attached the Close Out Report for the Summer 2018 Visiting Accounting Professor and Guest Lecturer Program.

I look forward to discussing the details of the report with you once you have reviewed it.

I remain optimistic that we will see much improvement moving forward now that we have an established stakeholder group engaged in this process - and, from a strategic perspective.

Best,
Annette

Dr. Annette Taijeron Santos, Dean
School of Business and Public Administration
UNIVERSITY OF GUAM

CLOSE OUT REPORT
Guam Board of Accountancy Visiting Accounting Professor and Guest Lecturer Program
Program Period: Finakpó (Summer) Session A May 29 – June 29, 2018
Submitted by: Dr. Annette T. Santos, Dean – School of Business and Public Administration
Date: October 16, 2018

Preparation for the Finakpó 2018 Summer Session A program

The preparation for the program began during the early part of the Fañomnakan (Spring) 2018 semester. The SBPA point of contact was Natasha Cruz and was later transitioned in April to Jesse Quenga. Through coordination among the SBPA Dean's Office, Administration and Finance and the UOG Endowment Foundation the air transportation, lodging, and ground transportation for the visiting professors was ready in time for their arrival. The first half of the faculty stipend was prepared in mid-June and the final stipend request was processed promptly after grades were submitted.

Issues: Lodging accommodations for one of the visiting faculty surfaced. The faculty experienced allergy attacks while residing in his unit. The faculty purchased air-filters which he was reimbursed for.

Recommendation: Create a checklist for facility inspection based on the feedback collected by the visiting professors over the past three years. This checklist will be helpful in deciding the best lodging to accommodate our visiting professors.

Identifying Course Assignment and Student Recruitment

An information session for accounting majors was held on May 9, 2018 facilitated by Mr. Jason Katigbak, part-time accounting faculty and accounting professional. The information session was well attended by students and accounting faculty. During this session, the upcoming Visiting Accounting Professor program was promoted as a value added experience to the BBA Accounting degree.

Despite the well-attended accounting major information session, there was difficulty recruiting students to take the courses. This is due in part to the courses not being a requirement of the BBA degree program. Working with key accounting faculty and JAS President, a list of vetted students were recommended as eligible to enroll in the summer courses. The SBPA Dean's Office provided support by reaching out to students through social media, direct email message, as well as calls to their listed phone number.

Issues: In mid-May the SBPA Dean's Office received communication from a full-time Accounting faculty regarding a request by a visiting faculty to amend the Summer course schedule. The request was to teach BA408 Auditing II and not BA409 Special Studies in Accounting: Audit. The rationale was that BA408 would count towards the student's degree program and BA409 would not. The BA409 course remained on the Summer schedule as it directly supported the students needed preparation for the CPA exam.

Doc. No. 34GL-18-2479.

We experienced a delay in processing two of the four offered courses. This was an operational issue impacted by staff transitions and unfamiliarity with academic course approval processes. Consequently, the course approvals were received in June and students were registered thereafter.

Recommendation: Create a list of accounting course topics that fit the purpose of the Visiting Accounting Professor and Guest Lecturer program – map out for one- to two-year(s) at a time. Promote a Faculty Recruitment strategy that would feed into a one year schedule. This would give at least a one year lead time for both sides to prepare for the visit. Propose that the schedule be prepared every Fañomnakan (Spring) Semester.

In addition, there were issues related to course resources and textbook orders.

Issue: The question over who has decision over this was central to this issue. Routinely, full-time faculty approve which course textbooks and resources are used in the program.

Recommendation: For the Visiting Accounting Professor, decisions over which resources to use ought to be decided by the faculty teaching the course. The SBPA Dean's Office will serve as a support to that effort and work with representatives from the UOG Triton Bookstore to ensure the textbook and resources are available for students to obtain them in a timely manner before classes begin.

Faculty Experience – Exit Survey Results

Visiting Accounting Faculty identified the following factors as having significant importance to their participation in the program:

1. Ample notice of course load and schedule
2. Quality communication with University representatives
3. Availability of resources for teaching at this University

The likelihood of recommending this Visiting Accounting Professor program to a colleague was mixed with one responding "Extremely likely" and the other "Slightly unlikely".

Feedback of how the program was a positive experience for them:

1. Great students who really want to learn.
2. Working with other faculty and other students enhances my world view. I have really enjoyed getting to know the UOG students and the community of Guam.

Feedback on how we may improve the experience of those who participate in the visiting accounting professor program:

1. Personal phones from the mainland either do not work at all or are very expensive to operate in Guam. Temporary access to a local smart phone would be a big plus. GPS would be nice. Also, a list of addresses for walk-in clinics if a doctor is needed would also be helpful. A list of top 10 "must-dos" on the island with addresses would be helpful as well.

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Remember that everyone in Guam assumes everyone else knows where everything is. Not true for visitors.

2. Determining the actual courses to be taught and making sure the courses are properly marketed within the SBPA and through University course schedules as well as around the island, should really enhance the attendance in the classes. And, should enhance the success of the VPP. By making these determinations early (4-5 months before courses commence), will help the faculty member adequately prepare for text materials and make this communication to the SBPA for adequate planning for the school, students, and faculty.

Other comments and/or feedback:

1. Imperative that you designate a person who can communicate professionally through-out the process from the SBPA office. Someone who can guide the discussion of classes, curriculum and the logistics of the preparation for a visit. This contact person must have a measure of authority to make some decisions quickly (within parameters decided on by the SBPA, Foundation and Board of Accountancy in advance) and be knowledgeable and enthusiastic about the program. This person should not have any agenda that may be even remotely prejudice in encouraging someone to come. The SBPA office and Guam Board of Accountancy should be responsive to information requests made by this individual.
2. I have been appreciative of UOG staff coordinating and transportation (rental car) on island.

Summary

This summer we experienced some challenges with a new team learning the system and coordinating with faculty off-island. The issues surrounded: 1) the textbook and resources to be used; 2) timing of communication of course assignments (by faculty involvement, the course originally assigned was changed without going through the proper administrator channel); and 3) getting enough students to enroll in these special courses that are not part of the degree requirements. Recommendations were provided to address these issues which include 1) allowing visiting faculty the determine which textbooks and resources they will utilize in their courses and coordinate with the SBPA Dean's Office for ordering through the UOG Triton Bookstore; 2) streamline the process by mapping a one- to two-year course schedule and create a faculty recruitment process; and 3) revisit the BBA Accounting degree requirements to allow room for a value added accounting course experience through the visiting accounting professor program.

Subsequently, an Accounting Faculty Stakeholder group was established - this group consists of the SBPA Dean, meeting with full-time and part-time faculty who provide feedback on the program and recommendations to strengthen the program experience and academic quality. We have held three meetings so far and these have proven productive. The following points have been addressed by the group:

1) Review BBA Accounting degree requirements to see where courses taught by Visiting Professors can be included. This is leaning toward CPA prep courses that CPA-track students are interested in

taking. The PMBA program is also undergoing a review process and may allow for specialized tracks, to include a CPA prep track as part of the PMBA program experience.

2) Demand from the professions - the stakeholder group discussed the criteria to proceed with the BBAA degree. We identified that the standards of the competency exam excluded those students who scored average to above average (we were only accepting students who scored high to very high). This standard affects the demand pipeline and we are open to making adjustments to include average scores and higher. We are also looking at establishing criteria other than GPA and exam metrics.

3) Visiting Accounting Professor - the group is researching sources from which to recruit potential visiting professors. The professional accountants are utilizing their network for this effort. We have identified the topic areas that we wish to focus on for the next visiting professor round.

To support the above, the SBPA Dean's Office team is tasked with preparing a Standard Operating Procedure for this program to ensure operational stability and support. This will be done in conjunction with the UOG Endowment Foundation.

We are deeply grateful to have a very supportive group of faculty and accounting professionals who are genuinely interested in supporting our students through a quality educational experience.

This stakeholder group is highly supportive and innovative; open to sharing their thoughts and ideas. I value this very positive and strong working relationship and remain ever more committed to nurturing the strength of this relationship.

GUAM ACCOUNTANCY ENDOWMENT FUND

Standing Committee Meeting Minutes

Bank of Hawaii Center for Entrepreneurship and Innovation - Room #235

May 1, 2018

I. CALL TO ORDER: commenced about 12:00 noon, in attendance were: Dr. Annette Santos, Dr. Doreen Crisostomo, Jason Katigbak, James Whitt, Clariza Roque, Jesse Quenga and Dave Sanford

II. PREVIOUS MEETING MINUTES REVIEW:

- None

III. GUAM ACCOUNTANCY ENDOWMENT FUND (GAEF) UPDATE

- Dave recounted the Fund's Investment activity and current balance, citing the Summary as of 4/30/2018, emailed to all, as follows:
  the GAEF investment report ended March 31, 2018, shows an ending balance of $1.782mm, while the April 18, 2018, summary shows a balance of $1.800mm. This $18K, or 1.0%, increase over two weeks, followed by a $23K unrealized loss in the last two weeks of April, is an indication of how volatile the market has been this year. Fund activity to date, as near as I can determine, in more or less round numbers, since the account transferred to Raymond James in October 2016:

Total Contributions	$1,705,000 (GBOA = $1.7mm, GSCPA = $5K)
Visiting Professor Program Expenditures	<60,000>
Investment Advisory Fees	<28,000>
Investment Earnings	183,000
Net Fund Balance – 3/31/2018	$1,800,000

Net earnings to date are 8 – 9% on average, and above the Investment Plan target of at least 6%.

IV. 2018 SUMMER PROGRAM:

- Jason Katigbak presented a proposal to replace GBOA's expired MOU with UOG and the Becker CPA Review. The visiting professors will teach CPA review courses during the summer session (see attached proposal), with GAEF funding the Rodgers CPA Review materials cost estimated at $9-10K for a total of 20 students (10 per course). Dave reiterated GBOA's concern that the ineffective, subsidized UOG/Becker CPA review experience not be repeated, and that students must somehow be committed to taking and passing the CPA exam. Dr. Crisostomo indicated that she has a close enough relationship with the current accounting students to identify those senior level and graduate level candidates for the review courses that have the most potential for success. Dave also expressed GBOA's willingness to reimburse CPA exam candidates for their costs of taking the exam sections they pass. Clariza and Dr. Crisostomo indicated that AGA also has a program to reimburse successful candidates for their costs. Further discussion ensued, resulting in agreement that some sort of written commitment from the review course students will be pursued. Meanwhile, Dr. Morehead is negotiating with the Rodgers CPA review materials vendor for a discount on the cost of such to be used in the review classes.
- Dr. Santos discussed the courses and CPA reviews that Dr. Morehead and Dr. Morgan will teach this summer (see attached summary). She also noted that Randy Wiegand (currently off-island) and her office staff are attending to logistics for the summer program, having settled on the Garden Villa apartments ($2,000/month) as the lodging location.

VI. ADJOURNMENT: approximately 1:30pm

UNIVESITY OF GUAM/GUAM BOARD OF ACCOUNTANCY MEETING
May 1, 2018

Momentum:

- There is an increasing interest on the CPA exam. UOG had two senior students who have taken the FAR part of the CPA exam. Their goal is to finish a good portion (if not all) of the CPA exam, even before graduating.
- Prometric, on our last discussion with Randy Jung, mentioned that there is an increase in the number of students taking the CPA exams for the last two years.
- Last night a student approached me and he is a Junior studying for the FAR part of the CPA exam (this August) and he is asking on some tips on how to study areas on the FAR part that he may not take (BA307).

Challenges:

- We are seeing an overall decrease in the number of Juniors taking the BBAA route.
- Improvements can be made on the coordination and deployment of the qualifying exams.
- Students are looking for support for their CPA journey (CPA review course through the University)
- BBAA program can be further improved as a result of the course evaluation.

Actions Taken by the GBOA/GSCPA to Sustain the Momentum:

- CPA information awareness each semester during the Junior Accountants Society membership meetings.
- Prometric tours in coordination with JAS and NASBA.
- CPA Mock exams.
- Student and Professional Mixer in coordination with the Association of Government Accountants.

Action Taken to Reinforce the Momentum - For the summer session, the two professors from Mississippi College have been tasked to teach two CPA courses - Financial Accounting and Reporting (FAR) and Auditing (AUD) sections. There was an interest in the course and more than 10 students (?) were interested. However, when the students learned that there is a fee for the CPA review materials (from Rogers), then the number of interested students declined.

The contract with Becker expired last March 2018 and was not renewed. The Rogers CPA Review materials are a reasonable alternative to students. Given that we have the two visiting professors to teach the course, there is a mutual benefit to both the students, the University and the GBOA to work together to come up with a solution.

Proposal:

The University will offer both the FAR and AUD courses during the summer intersession, at no cost to the students. These courses will be considered as general electives. The GBOA is being requested to provide financial support for the CPA review materials, which will cost about $470+ for the FAR part (Dr. Morehead is currently talking to the Rogers CPA Review representative for the proper costing). We are expecting about a minimum of 10 students per course or a total of 20 students. Financial support is around $9,400 (give and take).

To ensure that the concerns of all parties are considered, listed below are the possible questions/concerns by each party:

- GBOA will need some form of assessment and monitoring of how this new financial support will hit the intended metrics. There should be a formal process of monitoring and quantifying the success of the program (outcome - UOG candidates passing all four parts of the CPA exam).
- UOG will need some form of knowledge transfer (e.g., facilitation experience, CPA course curriculum development) in order for the University to implement the CPA courses all year round (and not only for the summer time).
- Other matters

Dave Sanford

To: MR. JESSE JOHN QUENGA (quengaj4465@triton.uog.edu)
Subject: RE: Course Offerings - The Senator Herminia Dierking and John Philips Visiting Accounting Professor and Lecturer Program

From: MR. JESSE JOHN QUENGA (quengaj4465@triton.uog.edu) [mailto:quengaj4465@triton.uog.edu]
Sent: Wednesday, May 2, 2018 11:46 AM
To: ANNETTE TAIJERON SANTOS <atsantos@triton.uog.edu>; 'Dave Sanford' <execdir@guamboa.org>; Dave Sanford <daves@stgguam.com>
Cc: DOREEN T CRISOSTOMO <doreentc@triton.uog.edu>
Subject: Re: Course Offerings - The Senator Herminia Dierking and John Philips Visiting Accounting Professor and Lecturer Program

Hafa Adai Dean,

Please find the requested email below.

Course #	Section #	Course Title	# of Credits	Time	Days	Room	Instructor & ID No.	Enrollment Cap
BA409	01	Special Studies in Accounting: Audit (AUD) Review	3	1500-1650	M-F	SBPA 220B	Morgan, M. 0147908	20
BA494	01	Fraud Examination	3	1300-1450	M-F	SBPA 220B	Morgan, M. 0147908	20
BA494	02	Financial Accounting Reporting Review (FAR)	3	1730-1920	M-F	SBPA 220B	Morehead, W. 0147907	20
BA400	01	Advanced Accounting	3	1500-1650	M-F	SBPA 218	Morehead, W. 0147907	20

Jesse J. Quenga, MPA
Assistant Director
Regional Center for Public Policy
UOG School of Business & Public Administration
Phone: (671) 735-2550 / 2501
www.uog.edu/rcpp

Unibetsedat Guahan: "Ina, Diskubre, Setbe - To Enlighten, to Discover, to Serve"

The School of Business and Public Administration is the proud host of the Pacific Islands Small Business Development Center (Guam Small Business Development Center), the Guam Veterans Business Outreach Center, the Guam Procurement Technical Assistance Center, and the UOG Pacific Center for Economic Initiatives. The University of Guam is a U.S. land grant institution accredited by the Western Association of Schools and Colleges, and is an Equal Opportunity Employer and Service Provider. As part of the University's strategic focus towards protecting our environment, we ask that you please reconsider before printing this electronic message.

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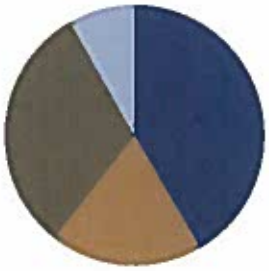
My Accounts | Summary

ACCOUNT SUMMARY

Account Name	Change Since Last Statement	Prior Statement	Prior Year End	Available Cash	Balance
				Assets - 1 accounts	
UOGEF - Board of Accountancy xxxx1932	(2.64 %)	$1,795,667.17	$1,399,330.77	$51,040.72	$1,748,254.76
SUB-TOTAL	(2.64 %)	$1,795,667.17	$1,399,330.77	$51,040.72	$1,748,254.76
TOTAL	(2.64 %)	$1,795,667.17	$1,399,330.77	$51,040.72	$1,748,254.76

Priced as of 10/16/2018 8:26 PM ET

SUMMARY ASSET ALLOCATION ANALYSIS



US Equities	41.50 %
Non-US Equities	19.07 %
Fixed Income	31.09 %
Real Estate & Tangibles	0.00 %
Alternative Investments	0.00 %
Non-Classified	0.17 %
Cash & Cash Alternatives	8.17 %

Morningstar Asset Allocation information as of October 15, 2018 (mutual funds and annuities) and September 20, 2018 (529s).

STOCK WATCHLIST

Priced as of 10/16/2018 08:27 PM ET

MY FINANCIAL ADVISOR

Daniel A Roland
E-mail Daniel A Roland
Jason Miyashita , CRPS®, AIFA®
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Advisor Contact Page

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Securities Base Line of Credit provided by Raymond James Bank, N.A. For terms of your loan, please reference the Securities Based Line of Credit Agreement.

MDL: 3259167420180928+00100+00027
58101932

August 31 to September 28, 2018

RAYMOND JAMES®

UOGEF - Board of Accountancy Account Summary

Account No. 58101932 **Closing Value $1,795,667.17**

UOG ENDOWMENT FOUNDATION
303 UNIVERSITY DRIVE UOG STATION
ATTN: MELANIE MENDIOLA
BARRIGADA GU 96913

ASIA PACIFIC GROUP OF RJA
Raymond James & Associates, Inc.
450 ROUTE 8 | STE. 300 | MAITE, GU 96910 | (671) 969-5000
http://raymondjames.com/guam-branch/| Daniel.A.Roland@RaymondJames.com

Raymond James Client Services | 800-647-SERV (7378)
Monday - Friday 8 a.m. to 9 p.m. ET
Online Account Access | raymondjames.com/investoraccess

Investment Objectives

Primary: Growth with a medium risk tolerance and a time horizon exceeding 10 years

Activity

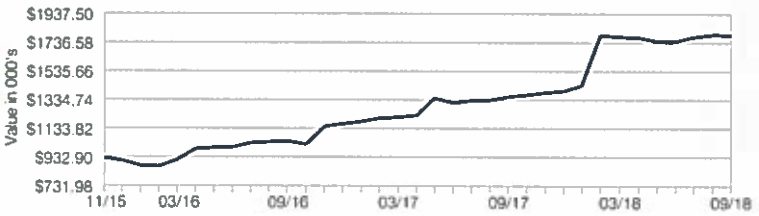
		This Statement		Year to Date
Beginning Balance	$	1,798,402.12	$	1,399,330.77
Deposits	$	0.00	$	405,003.47
Income	$	2,949.82	$	25,885.21
Withdrawals	$	0.00	$	(42,538.26)
Expenses	$	0.00	$	(14,309.08)
Change in Value	$	(5,684.77)	$	22,295.06
Ending Balance	$	1,795,667.17	$	1,795,667.17
Investment Results	$	(2,734.95)	$	48,180.27

Time-Weighted Performance

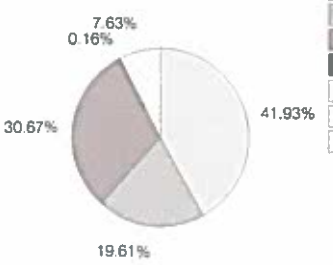
See Understanding Your Statement for important information about these calculations.

Performance Inception 11/12/15	This Quarter	YTD	2017	2016	Annualized Since 11/12/2015
	2.59%	2.47%	13.94%	7.76%	7.75%

Value Over Time



Asset Allocation Analysis



		Value	Percentage
US Equities	$	752,630.63	41.93%
Non-US Equities	$	352,134.63	19.61%
Fixed Income	$	550,888.99	30.67%
Real Estate & Tangibles	$	-	-
Alternative Investments	$	-	-
Non-classified	$	2,973.08	0.16%
Cash & Cash Alternatives*	$	137,039.84	7.63%

*Not all Cash & Cash Alternatives are liquid; $87,851.28 is embedded in investment products

Morningstar asset allocation information is as of 09/27/2018 (mutual funds & annuities) and 09/20/2018 (529s).

Cash & Cash Alternatives

Raymond James Bank Deposit Program *

Description (Symbol)	Value	Estimated Income Yield	Estimated Annual Income
Raymond James Bank Deposit Program * - Selected Sweep Option		0.65%	$319.72
Goldman Sachs Bank USA	$49,187.32		
Raymond James Bank N.A.	$1.24		
Raymond James Bank Deposit Program Total	**$49,188.56**		**$319.72**

Your bank priority state: NA

Participating banks recently added: Fulton Bank, N. A. 08/22/2018

* Please see the Raymond James Bank Deposit Program on the Understanding Your Statement page.

Cash & Cash Alternatives Total	**$49,188.56**		**$319.72**

Mutual Funds

Open-End Funds

Description (Symbol)	Quantity	Amount Invested	Total Cost Basis	Price	Value	Estimated Income Yield	Estimated Annual Income	Investment Gain or (Loss)	Cost Basis Gain or (Loss)
CHAMPLAIN MID CAP FUND ADVISOR CLASS N/L (CIPMX)	4,425.373	$88,950.00	$88,950.00	$20.010	**$88,551.71**			$(398.29) (0.45)%	$(398.29) (0.45)%
AMERICAN MUTUAL FUND CLASS F2 - AMERICAN FUNDS N/L (AMRFX)	3,778.754	$133,770.95	$146,815.46	$42.820	**$161,806.25**	1.97%	$3,193.05	$28,035.30 20.96%	$14,990.79 10.21%
DODGE & COX INCOME FUND N/L (DODIX)	11,177.610	$141,632.69	$151,880.92	$13.360	**$149,332.87**	2.81%	$4,191.60	$7,700.18 5.44%	$(2,548.05) (1.68)%
EUROPACIFIC GROWTH FUND CLASS F2 - AMERICAN FUNDS N/L (AEPFX)	3,941.145	$174,315.87	$195,062.77	$52.940	**$208,644.22**	0.94%	$1,962.69	$34,328.35 19.69%	$13,581.45 6.96%
CLEARBRIDGE AGGRESSIVE GROWTH FUND CLASS I N/L (SAGYX)	352.493	$68,778.41	$76,008.58	$248.590	**$87,626.23**	0.41%	$359.54	$18,847.82 27.40%	$11,617.65 15.28%

Mutual Funds (continued)

Open-End Funds (continued)

Description (Symbol)	Quantity	Amount Invested	Total Cost Basis	Price	Value	Estimated Income Yield	Estimated Annual Income	Investment Gain or (Loss)	Cost Basis Gain or (Loss)
LOOMIS SAYLES GROWTH FUND CLASS Y N/L - NATIXIS ADVISOR (LSGRX)	6,713.989	$80,093.87	$83,451.33	$17.140	**$115,077.77**	0.48%	$547.86	$34,983.90 43.68%	$31,626.44 37.90%
METROPOLITAN WEST TOTAL RETURN BOND FUND CLASS I N/L (MWTIX)	14,448.252	$145,330.17	$154,067.17	$10.310	**$148,961.48**	2.48%	$3,698.75	$3,631.31 2.50%	$(5,105.69) (3.31)%
PIMCO LOW DURATION FUND CLASS I2 N/L (PLDPX)	6,366.339	$61,609.44	$62,007.29	$9.720	**$61,880.82**	1.70%	$1,050.45	$271.38 0.44%	$(126.47) (0.20)%
T. ROWE PRICE SMALL CAP VALUE FUND INVESTOR CLASS N/L (PRSVX)	1,656.536	$52,274.77	$72,133.57	$53.530	**$88,674.37**	0.39%	$347.87	$36,399.60 69.63%	$16,540.80 22.93%
WESTERN ASSET TOTAL RETURN UNCONSTRAINED FUND CLS I N/L (WAARX)	6,066.006	$62,549.85	$64,940.45	$10.120	**$61,387.98**	4.18%	$2,565.92	$(1,161.87) (1.86)%	$(3,552.47) (5.47)%
Open-End Funds Total		$1,009,306.02	$1,095,317.54		**$1,171,943.70**	1.53%	$17,917.73	$162,637.68	$76,626.16
Mutual Funds Total			**$1,095,317.54**		**$1,171,943.70**	**1.53%**	**$17,917.73**		**$76,626.16**

Exchange-Traded Products (ETPs)

Exchange-Traded Funds

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Estimated Income Yield	Estimated Annual Income	Gain or (Loss) Pct.	Gain or (Loss)
ISHARES TR CORE US AGGBD ET (AGG)	1,649.000		$109.097	$179,900.54	$105.520	**$174,002.48**	2.51%	$4,361.61	(3.28)%	$(5,898.06)
LOT 1	357.000[C]	11/13/2015	$108.565	$38,757.70	$105.520	$37,670.64	2.51%	$944.27	(2.80)%	$(1,087.06)
LOT 2	112.000[C]	11/23/2015	$108.717	$12,176.28	$105.520	$11,818.24	2.51%	$296.24	(2.94)%	$(358.04)
LOT 3	61.000[C]	12/01/2015	$108.700	$6,630.70	$105.520	$6,436.72	2.51%	$161.35	(2.93)%	$(193.98)

Exchange-Traded Products (ETPs) (continued)

Exchange-Traded Funds (continued)

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Estimated Income Yield	Estimated Annual Income	Gain or (Loss) Pct.	Gain or (Loss)
LOT 4	26.000	04/13/2016	$110.778	$2,880.24	$105.520	$2,743.52	2.51%	$68.77	(4.75)%	$(136.72)
LOT 5	286.000	08/16/2016	$112.460	$32,163.50	$105.520	$30,178.72	2.51%	$756.47	(6.17)%	$(1,984.78)
LOT 6	107.000	11/02/2016	$111.097	$11,887.35	$105.520	$11,290.64	2.51%	$283.02	(5.02)%	$(596.71)
LOT 7	212.000	05/15/2017	$108.910	$23,088.90	$105.520	$22,370.24	2.51%	$560.74	(3.11)%	$(718.66)
LOT 8	424.000	02/02/2018	$107.290	$45,490.92	$105.520	$44,740.48	2.51%	$1,121.48	(1.65)%	$(750.44)
LOT 9	64.000	02/23/2018	$106.640	$6,824.95	$105.520	$6,753.28	2.51%	$169.28	(1.05)%	$(71.67)
ISHARES TR MIN VOL USA ETF (USMV)	2,343.000		$52.265	$122,456.25	$57.040	**$133,644.72**	1.80%	$2,401.58	9.14%	$11,188.47
LOT 1	1,797.000	11/14/2017	$51.839	$93,155.22	$57.040	$102,500.88	1.80%	$1,841.93	10.03%	$9,345.66
LOT 2	397.000	02/02/2018	$54.110	$21,481.63	$57.040	$22,644.88	1.80%	$406.93	5.42%	$1,163.25
LOT 3	149.000	02/23/2018	$52.479	$7,819.40	$57.040	$8,498.96	1.80%	$152.73	8.69%	$679.56
ISHARES TR CORE MSCI EAFE (IEFA)	1,952.000		$59.992	$117,104.42	$64.080	**$125,084.16**	2.94%	$3,673.66	6.81%	$7,979.74
LOT 1	557.000[c]	11/13/2015	$54.729	$30,484.11	$64.080	$35,692.56	2.94%	$1,048.22	17.09%	$5,208.45
LOT 2	159.000[c]	11/23/2015	$55.808	$8,873.43	$64.080	$10,188.72	2.94%	$299.22	14.82%	$1,315.29
LOT 3	86.000[c]	12/01/2015	$56.245	$4,837.07	$64.080	$5,510.88	2.94%	$161.84	13.93%	$673.81
LOT 4	100.000	04/13/2016	$53.889	$5,388.90	$64.080	$6,408.00	2.94%	$188.19	18.91%	$1,019.10
LOT 5	151.000	11/02/2016	$53.649	$8,101.00	$64.080	$9,676.08	2.94%	$284.17	19.44%	$1,575.08
LOT 6	48.000	05/15/2017	$61.050	$2,930.40	$64.080	$3,075.84	2.94%	$90.33	4.96%	$145.44
LOT 7	429.000	11/14/2017	$64.469	$27,657.29	$64.080	$27,490.32	2.94%	$807.34	(0.60)%	$(166.97)
LOT 8	306.000	02/02/2018	$68.826	$21,060.80	$64.080	$19,608.48	2.94%	$575.86	(6.90)%	$(1,452.32)
LOT 9	116.000	02/23/2018	$66.995	$7,771.42	$64.080	$7,433.28	2.94%	$218.30	(4.35)%	$(338.14)
VANGUARD INDEX FUNDS S&P 500 ETF SHS NEW (VOO)	531.000		$206.181	$109,482.16	$267.050	**$141,803.55**	1.73%	$2,459.59	29.52%	$32,321.39

Doc. No. 34GL-18-2479.

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Your Portfolio (continued)

UOGEF - Board of Accountancy Account No. 58101932

Exchange-Traded Products (ETPs) (continued) ↗

Exchange-Traded Funds (continued)

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Estimated Income Yield	Estimated Annual Income	Gain or (Loss) Pct.	Gain or (Loss)
LOT 1	8.000[c]	11/13/2015	$186.164	$1,489.31	$267.050	$2,136.40	1.73%	$37.06	43.45%	$647.09
LOT 2	140.000[c]	11/23/2015	$191.916	$26,868.24	$267.050	$37,387.00	1.73%	$648.47	39.15%	$10,518.76
LOT 3	85.000[c]	12/01/2015	$192.260	$16,342.10	$267.050	$22,699.25	1.73%	$393.71	38.90%	$6,357.15
LOT 4	66.000	04/13/2016	$189.990	$12,539.34	$267.050	$17,625.30	1.73%	$305.71	40.56%	$5,085.96
LOT 5	94.000	11/02/2016	$193.520	$18,190.87	$267.050	$25,102.70	1.73%	$435.40	38.00%	$6,911.83
LOT 6	32.000	05/15/2017	$220.650	$7,060.80	$267.050	$8,545.60	1.73%	$148.22	21.03%	$1,484.80
LOT 7	76.000	02/02/2018	$256.329	$19,481.00	$267.050	$20,295.80	1.73%	$352.02	4.18%	$814.80
LOT 8	30.000	02/23/2018	$250.350	$7,510.50	$267.050	$8,011.50	1.73%	$138.96	6.67%	$501.00
Exchange-Traded Funds Total				$528,943.37		**$574,534.91**	2.24%	$12,896.44	8.62%	$45,591.54
Exchange-Traded Products Total				**$528,943.37**		**$574,534.91**	**2.24%**	**$12,896.44**	**8.62%**	**$45,591.54**

↗ Please see the Exchange-Traded Products on the Understanding Your Statement page.

Portfolio Total **$1,795,667.17**

[c] Cost basis for these tax lots/securities will be supplied to the IRS on Form 1099-B.

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RAYMOND JAMES®

Your Activity

UOGEF - Board of Accountancy Account No. 58101932

Activity Summary

Deposits

Type	This Statement	Year to Date
Deposits	$0.00	$405,003.47
Total Deposits	**$0.00**	**$405,003.47**

Withdrawals

Type	This Statement	Year to Date
Withdrawals	$0.00	$(42,538.26)
Total Withdrawals	**$0.00**	**$(42,538.26)**

Purchases

Type	This Statement	Year to Date
Purchases	$(137,200.00)	$(594,736.92)
Reinvests	$(2,542.71)	$(17,881.88)
Total Purchases	**$(139,742.71)**	**$(612,618.80)**

Income

Type	This Statement	Year to Date
Capital Gains	$0.00	$6,543.88
Dividends - Taxable	$2,925.97	$18,616.54
Dividends/Interest - 2017	$0.00	$599.73
Interest at RJ Bank Deposit Program	$23.85	$125.06
Total Income	**$2,949.82**	**$25,885.21**

Expenses

Type	This Statement	Year to Date
Fees	$0.00	$(14,511.21)
Mutual Fund Fee Credit	$0.00	$202.13
Total Expenses	**$0.00**	**$(14,309.08)**

Sales / Redemptions

Type	This Statement	Year to Date
Sales	$155,540.86	$257,136.51
Total Sales/Redemptions	**$155,540.86**	**$257,136.51**

Activity Detail

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
			Beginning Balance				$30,440.59	
09/04/2018	Income Purchase	Dividend - Taxable Reinvest	**METROPOLITAN WEST TOTAL RETURN BOND FUND CLASS I N/L (MWTIX)**	34.150	$10.400	$355.16	$30,440.59	$.02464 per share x 14,414.102 shares
09/04/2018	Income Purchase	Dividend - Taxable Reinvest	**PIMCO LOW DURATION FUND CLASS I2 N/L (PLDPX)**	11.746	$9.7199	$114.17	$30,440.59	$.01797 per share x 6,354.593 shares
09/04/2018	Income Purchase	Dividend - Taxable Reinvest	**WESTERN ASSET TOTAL RETURN UNCONSTRAINED FUND CLS I N/L (WAARX)**	20.168	$10.1299	$204.30	$30,440.59	$.03379 per share x 6,045.838 shares
09/10/2018	Income	Dividend - Taxable	**ISHARES TR CORE US AGGBD ET (AGG)**			$383.26	$30,823.85	$.23242 per share x 1,649.000 shares

Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
09/11/2018	Sale/ Redemption	Sale	**JPMORGAN VALUE ADVANTAGE FUND CLASS L N/L (JVAIX)**	(2,262.333)	$37.590	$85,041.10	$115,864.95	
09/11/2018	Sale/ Redemption	Sale	**T. ROWE PRICE SMALL CAP VALUE FUND INVESTOR CLASS N/L (PRSVX)**	(1,311.623)	$53.75001	$70,499.76	$186,364.71	
09/12/2018	Purchase	Purchase	**CHAMPLAIN MID CAP FUND ADVISOR CLASS N/L (CIPMX)**	4,425.373	$20.100	$(88,950.00)	$97,414.71	S/D 09/11/2018
09/12/2018	Purchase	Purchase	**AMERICAN MUTUAL FUND CLASS F2 - AMERICAN FUNDS N/L (AMRFX)**	1,130.771	$42.670	$(48,250.00)	$49,164.71	
09/17/2018	Income Purchase	Dividend - Taxable Reinvest	**AMERICAN MUTUAL FUND CLASS F2 - AMERICAN FUNDS N/L (AMRFX)**	19.080	$42.7002	$814.72	$49,164.71	$.21670 per share x 3,759.674 shares
09/27/2018	Income Purchase	Dividend - Taxable Reinvest	**DODGE & COX INCOME FUND N/L (DODIX)**	79.097	$13.32996	$1,054.36	$49,164.71	$.09500 per share x 11,098.513 shares
09/28/2018	Income	Interest at RJ Bank Deposit Program	**Raymond James Bank Deposit Program**			$23.85	$49,188.56	

Cash Sweep Activity Recap

Raymond James Bank Deposit Program

Date	Activity Type	Amount	Balance
08/31/2018	Beginning Balance		$30,440.59
09/10/2018	Transfer To	$383.26	$30,823.85
09/11/2018	Transfer To	$155,472.99	$186,296.84
09/11/2018	Transfer From	$(84,973.23)	$101,323.61

Date	Activity Type	Amount	Balance
09/12/2018	Transfer To	$36,791.10	$138,114.71
09/12/2018	Transfer From	$(88,950.00)	$49,164.71
09/28/2018	Interest at RJ Bank Deposit Program	$23.85	$49,188.56

Future Payments

Future Cash Dividends ◊

Description	(Symbol or CUSIP)	Record Date	Payable Date	Estimated Amount	Additional Detail
VANGUARD INDEX FUNDS S&P 500 ETF SHS NEW	(VOO)	09/27/2018	10/01/2018	$640.76	$1.20670 per share x 531.000 shares
ISHARES TR MIN VOL USA ETF	(USMV)	09/27/2018	10/02/2018	$593.53	$0.25332 per share x 2,343.000 shares
Future Cash Dividends Total				$1,234.29	

◊ Please see Future Payments on the Understanding Your Statement page.

Realized Capital Gains & Losses ○

Short Term

Description	(Symbol or CUSIP)	Quantity	Opening Date	Opening Amount	Closing Date	Closing Amount	Gain or (Loss) Pct.	Gain or (Loss)
JPMORGAN VALUE ADVANTAGE FUND CLASS L N/L	(JVAIX)	40.807	VARIOUS	$1,468.29	09/10/2018	$1,533.93	4.47%	$65.64
JPMORGAN VALUE ADVANTAGE FUND CLASS L N/L	(JVAIX)	225.820	02/02/2018	$8,303.40	09/10/2018	$8,488.58	2.23%	$185.18
JPMORGAN VALUE ADVANTAGE FUND CLASS L N/L	(JVAIX)	173.159	02/23/2018	$6,275.27	09/10/2018	$6,509.06	3.72%	$233.79
Net Short-Term Gain / Loss Total				$16,046.96		$16,531.57	3.02%	$484.61

○ Please see Cost Basis on the Understanding Your Statement page.

Long Term

Description	(Symbol or CUSIP)	Quantity	Opening Date	Opening Amount	Closing Date	Closing Amount	Gain or (Loss) Pct.	Gain or (Loss)
JPMORGAN VALUE ADVANTAGE FUND CLASS L N/L	(JVAIX)	14.816 ◊	VARIOUS	$412.20	09/10/2018	$556.93	35.11%	$144.73
JPMORGAN VALUE ADVANTAGE FUND CLASS L N/L	(JVAIX)	34.100	VARIOUS	$1,065.08	09/10/2018	$1,281.82	20.34%	$216.74
JPMORGAN VALUE ADVANTAGE FUND CLASS L N/L	(JVAIX)	1,040.658 ◊	11/13/2015	$29,742.00	09/10/2018	$39,118.34	31.52%	$9,376.34
JPMORGAN VALUE ADVANTAGE FUND CLASS L N/L	(JVAIX)	244.247 ◊	11/23/2015	$7,132.00	09/10/2018	$9,181.24	28.73%	$2,049.24
JPMORGAN VALUE ADVANTAGE FUND CLASS L N/L	(JVAIX)	142.799 ◊	12/01/2015	$4,224.00	09/10/2018	$5,367.81	27.07%	$1,143.81
JPMORGAN VALUE ADVANTAGE FUND CLASS L N/L	(JVAIX)	135.456	04/13/2016	$3,851.00	09/10/2018	$5,091.79	32.21%	$1,240.79
JPMORGAN VALUE ADVANTAGE FUND CLASS L N/L	(JVAIX)	128.887	11/02/2016	$3,797.00	09/10/2018	$4,844.86	27.59%	$1,047.86

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Your Activity (continued)

UOGEF - Board of Accountancy Account No. 58101932

Realized Capital Gains & Losses (continued) O

Long Term (continued)

Description (Symbol or CUSIP)	Quantity	Opening Date	Opening Amount	Closing Date	Closing Amount	Gain or (Loss) Pct.	Gain or (Loss)
JPMORGAN VALUE ADVANTAGE FUND CLASS L N/L (JVAIX)	81.584	05/15/2017	$2,714.30	09/10/2018	$3,066.74	12.98%	$352.44
T. ROWE PRICE SMALL CAP VALUE FUND INVESTOR CLASS N/L (PRSVX)	161.065 [C]	12/16/2015	$5,800.49	09/10/2018	$8,657.25	49.25%	$2,856.76
T. ROWE PRICE SMALL CAP VALUE FUND INVESTOR CLASS N/L (PRSVX)	613.506 [C]	11/13/2015	$27,795.59	09/10/2018	$32,975.98	18.63%	$5,180.39
T. ROWE PRICE SMALL CAP VALUE FUND INVESTOR CLASS N/L (PRSVX)	357.288 [C]	11/23/2015	$16,655.00	09/10/2018	$19,204.26	15.30%	$2,549.26
T. ROWE PRICE SMALL CAP VALUE FUND INVESTOR CLASS N/L (PRSVX)	179.763 [C]	12/01/2015	$8,519.00	09/10/2018	$9,662.27	13.42%	$1,143.27
Net Long-Term Gain / Loss Total			$111,707.66		$139,009.29	24.44%	$27,301.63

O Please see Cost Basis on the Understanding Your Statement page.

Summary of Gains & Losses

	This Statement	Year To Date
Short-Term Gain	$484.61	$493.70
Short-Term Loss	$0.00	$(672.17)
Long-Term Gain	$27,301.63	$31,440.86
Long-Term Loss	$0.00	$(324.02)
Net Gain / Loss Total	$27,786.24	**$30,938.37**

[C] Cost basis for these tax lots/securities will be supplied to the IRS on Form 1099-B.

	JURIS ID	APP REC'D	AUD	BEC	FAR	REG	Last Name	First Name	State/Country
1	GU18109599	9/19/2018		x	x		Abe	Yoshitaka	Japan
2	GU17118390	9/17/2018			x		Abouelhassan	Rihan	Egypt
3	GU18028620	9/20/2018		x			Aguib	Wael Ibrahim	Kuwait
4	GU17078097	9/25/2018	x			x	Ajoul	Omar	U.A.E.
5	GU17078117	9/26/2018			x		Akrama	Abed	U.A.E.
6	GU18069044	9/14/2018	x			x	Alajami	Obada	Saudi Arabia
7	GU17128449	9/14/2018				x	Ali	Mir Junood	Saudi Arabia
8	GU17078096	9/20/2018				x	Almusayib	Saif Abdulrhman	Saudi Arabia
9	GU18099424	9/4/2018			x		Alquraini	Saud Nasser	Saudi Arabia
10	GU17078116	9/21/2018			x		Alsallum	Khalid	Saudi Arabia
11	Initial	9/14/2018			x		Alshammari	Afrah Khalaf	Saudi Arabia
12	GU17098253	9/26/2018			x		Anand	Ridhi	U.A.E.
13	GU18018555	9/13/2018	x			x	Ankarajie Gopalkrishnan	Aditi	India
14	GU16067051	9/13/2018				x	Buccat	Yukari	Guam
15	GU18018491	9/13/2018	x			x	Chang	Shu-Jui	Taiwan
16	GU18079218	9/26/2018	x	x		x	Chang	Ming-Che	Taiwan
17	GU17078093	9/7/2018	x				Chaudhuri	Sanjeev	California
18	GU18099418	9/5/2018	x		x		Chawla	Pankaj	India
19	GU17057968	9/25/2018				x	Chen	Yi-wen	California
20	GU17078076	9/12/2018	x		x	x	Chen	Qianchang	Canada
21	GU18099472	9/13/2018	x		x		Chen	Sitian	China
22	GU18099471	9/13/2018	x	x			Chen	Jingwen	China
23	GU18038691	9/28/2018	x		x		Chen	Chin-Wei	Michigan
24	GU18099417	9/5/2018	x		x		Chen	Yu-Chuan	Taiwan
25	GU17088158	9/7/2018	x	x	x	x	Chen	Dian-Sheng	Taiwan
26	GU18099452	9/13/2018				x	Chen	Kuan-Ju	Taiwan
27	GU18058955	9/18/2018				x	Chen	Yu-Yin	Taiwan
28	GU18018527	9/17/2018				x	Chen	Chun-Hao	Taiwan
29	GU17017727	9/13/2018				x	Cheng	Hsuan-Lung	Taiwan
30	GU15056215	9/21/2018	x		x	x	Cheung	Veana	China
31	GU17078086	9/25/2018	x				Chhabra	Amandeep	India
32	GU18099427	9/4/2018	x			x	Chiang	Tse-Shiuan	Taiwan
33	GU18038758	9/20/2018		x		x	Chien	An-Chin	Taiwan
34	GU17128448	9/20/2018	x			x	Chou	Shih-Yu	Taiwan
35	GU17017712	9/20/2018	x		x	x	Chou	Fang-Hsi	Taiwan
36	GU18099416	9/5/2018	x	x			Chu	Ting-Wei	Taiwan
37	GU17057944	9/25/2018	x				Chuang	Chen-Hua	Taiwan
38	Initial	9/21/2018	x	x	x	x	Chuang	Fu-Hsuang	Taiwan
39	GU16036827	9/17/2018				x	Chung	Yi	Taiwan
40	GU16046869	9/13/2018			x		Dabaghie	Abdulkader	U.A.E.
41	GU17037812	9/19/2018		x			Dai	Qianwen	China
42	GU18038663	9/20/2018				x	Daniel	JC Pearl	Guam
43	GU17068029	9/25/2018		x			Deleon Guerrero	Jeffrey	Saipan
44	GU16046847	9/21/2018		x	x		Deng	Zheng	China
45	GU18099415	9/5/2018	x	x	x	x	Dsouza	Darryl	Oman
46	GU18099504	9/13/2018	x	x	x	x	Du	Yao	Maryland
47	GU17128422	9/20/2018	x				Elgebaly	Moustafa Ahmed	Kuwait
48	GU17118387	9/5/2018	x				Farghaly	Ahmad	Egypt
49	GU17118361	9/19/2018				x	Fujiwara	Shunichi	Japan
50	GU18018517	9/14/2018				x	Furukawa	Saori	Japan
51	GU18099443	9/5/2018	x		x		Gad	Mohammed	Kuwait
52	GU18079225	9/28/2018			x		Gai	Jianda	China
53	GU17088198	9/24/2018	x	x		x	Gandhi	Ishan	India
54	GU17118341	9/19/2018				x	Gao	Qianwen	China
55	GU18099524	9/17/2018	x	x	x		Gao	Yanqiu	China
56	GU18099496	9/18/2018			x		Gao	Bicheng	China
57	GU18099485	9/14/2018	x			x	Gao	Menghan	China
58	GU18099467	9/6/2018	x		x		Gao	Yiwen	China
59	GU14025567	9/14/2018	x				Gianan	Donna	Guam
60	GU18099445	9/14/2018	x			x	Goyala	Sakshi	India
61	GU18099523	9/17/2018	x			x	Gu	Yan	China
62	GU16087182	9/13/2018	x			x	Gu	Yingying	China
63	GU18099526	9/17/2018	x			x	Guo	Jie	China
64	GU18099486	9/14/2018	x	x			Guo	Dayu	China
65	GU18099525	9/17/2018				x	Guo	Yanxin	Virginia

	JURIS ID	APP REC'D	AUD	BEC	FAR	REG	Last Name	First Name	State/Country
66	GU15116561	9/14/2018			x		Gupta	Dolly	U.A.E.
67	GU14085774	9/19/2018				x	Hanasaki	Takuya	Japan
68	GU18109621	9/28/2018			x		Harry Pinto	Kannet	India
69	GU17118364	9/13/2018		x			Hassan	Mahmoud	Egypt
70	GU18048875	9/21/2018		x		x	Ho	Chiou-Ching	Taiwan
71	GU18079156	9/19/2018	x		x		Hsiao	Pao-Yuan	Taiwan
72	GU18099457	9/13/2018	x	x	x	x	Hsieh	Ying-Wei	Taiwan
73	GU15066272	9/18/2018		x			Hu	Jing	China
74	GU14045632	9/14/2018	x	x		x	Hu	Guei-Hau	Taiwan
75	GU18099487	9/14/2018	x			x	Hu	Xinyi	China
76	GU18099423	9/4/2018	x		x		Huang	Mingjue	China
77	GU18099497	9/18/2018		x	x		Huang	Yujia	China
78	GU18018565	9/26/2018	x		x	x	Huang	Zheng	China
79	GU18099451	9/14/2018	x	x	x		Huang	Chien-Cheng	Japan
80	GU18099438	9/6/2018				x	Huang	Guan-Lin	Michigan
81	GU18058903	9/20/2018		x			Huang	Lin-Chieh	Taiwan
82	GU18069039	9/20/2018				x	Huang	Lo-Chieh	Taiwan
83	GU18109625	9/17/2018	x	x	x	x	Huang	Tzu-Hsuan	Taiwan
84	GU16077105	9/25/2018				x	Hussain	Kamal	Saudi Arabia
85	GU16077137	9/4/2018	x				Ie	Mitsuki	Australia
86	GU18099441	9/7/2018			x		Iguchi	Kodai	Japan
87	GU18099437	9/6/2018		x	x		Ishida	Kensuke	Japan
88	GU18099436	9/6/2018			x		Ishimura	Koko	Japan
89	GU17098213	9/21/2018				x	Jabalia	Riti	India
90	GU16046911	9/5/2018			x		Jama	Ahmed Mohammed	U.A.E.
91	GU18099456	9/13/2018			x		Jan	Chuen-Shuan	Taiwan
92	GU18099458	9/12/2018		x			Ji	Qiumei	China
93	GU18099482	9/14/2018	x	x	x		Jiang	Yijun	China
94	GU17027774	9/12/2018	x			x	Jiang	Ruiying	China
95	GU18099483	9/14/2018	x	x	x		Jin	Zhenghan	China
96	GU18058936	9/26/2018			x		Jin	Meiyan	China
97	GU18099435	9/6/2018	x			x	Kanaya	Toshiaki	Japan
98	GU17098252	9/26/2018			x		Katare Ananthaamakrishnan	Preemnath	U.A.E.
99	GU17047938	9/26/2018				x	Kim	Ha Neul	Saipan
100	GU15036100	9/7/2018				x	Kizu	Asuto	Japan
101	GU16097255	9/19/2018		x	x		Kobayashi	Yuka	Japan
102	GU18048809	9/25/2018	x	x			Kojima	Yuki	Norway
103	GU18058915	9/25/2018		x		x	Kometani	Genta	Japan
104	GU18099442	9/7/2018			x		Kowatari	Shoko	Japan
105	GU18099414	9/5/2018	x		x		Kushige	Yukiko	Japan
106	GU17078111	9/4/2018	x	x		x	Lai	Shr-Yun	Taiwan
107	GU17108290	9/14/2018	x		x		Lai	Yu-Han	Taiwan
108	GU18018560	9/4/2018		x	x		Lee	Heng	Taiwan
109	GU16097296	9/4/2018		x	x		Lee	Chi-Yang	Taiwan
110	GU15086406	9/7/2018	x			x	Lee	Wen-Ling	Taiwan
111	GU17128412	9/25/2018		x			Lee	Li-Chin	Taiwan
112	GU18099505	9/12/2018	x	x	x	x	Li	Guanying	China
113	GU16026716	9/21/2018			x		Li	Xiaoru	China
114	GU18038784	9/18/2018			x		Li	Ming	China
115	GU17128430	9/26/2018		x	x		Li	Ricong	China
116	GU17118345	9/14/2018		x			Li	Yu-Xiang	Taiwan
117	GU18038690	9/13/2018				x	Li	Pei-Ying	Taiwan
118	GU18048860	9/26/2018		x			Liang	Haoming	China
119	GU18038768	9/28/2018		x		x	Liang	Zishang	Illinois
120	GU16077145	9/28/2018	x	x		x	Liao	Hsing-Chun	Texas
121	GU18099453	9/13/2018		x			Lin	Yi	China
122	GU18038777	9/19/2018				x	Lin	Yung-Chi	Taiwan
123	GU18018466	9/20/2018		x			Lin	Wen-Yi	Taiwan
124	GU17128438	9/18/2018	x				Lin	Chieh-Wen	Taiwan
125	GU18099450	9/14/2018			x	x	Lin	Pei-Chun	Taiwan
126	GU18038777	9/14/2018	x	x			Lin	Yung-Chi	Taiwan
127	Initial	9/14/2018	x	x	x	x	Lin	Bo-Ling	Taiwan
128	GU17037819	9/21/2018	x				Ling	Wenhui	China
129	GU18069087	9/13/2018	x	x			Liu	Zhi	China
130	GU15126489	9/12/2018	x				Liu	Shixiao	China

	JURIS ID	APP REC'D	AUD	BEC	FAR	REG	Last Name	First Name	State/Country
131	GU18069062	9/26/2018		x		x	Liu	Botian	China
132	GU18099440	9/7/2018			x	x	Liu	Yan	Japan
133	GU18018557	9/18/2018				x	Liu	Felyang	Texas
134	GU18069144	9/12/2018		x	x		Llanes	Olyca	Guam
135	GU13085267	9/4/2018	x	x			Lu	Jiangjiang	China
136	GU18038679	9/13/2018			x	x	Lu	Yen-Liang	Taiwan
137	GU17108299	9/21/2018			x		Luo	Jiufei	China
138	GU18038656	9/13/2018			x		Luo	Zihui	New York
139	GU18038711	9/7/2018	x				Mahmoud	Ahmed	Saudi Arabia
140	GU16036762	9/25/2018				x	Malig	Lerissa	Guam
141	GU17047897	9/17/2018	x				Malik	Seema	India
142	GU18099422	9/4/2018	x	x			Mehta	Siddharth	India
143	GU16087176	9/28/2018	x		x		Miyoshi	Hirokuni	Japan
144	GU18028630	9/7/2018		x		x	Mizuta	Takayuki	Japan
145	GU17068019	9/19/2018	x		x		Montinola	Lauren	Guam
146	GU16117475	9/4/2018			x		Moras	Jennifer	U.A.E.
147	GU18099449	9/14/2018		x			Mori	Yuto	Japan
148	GU18099428	9/4/2018			x		Moriyama	Ayae	Japan
149	GU15046138	9/13/2018			x		Mostafa	Mohammed	Saudi Arabia
150	GU16087242	9/14/2018			x		Murayama	Haruo	Japan
151	GU14115902	9/18/2018	x				Nakayama	Hayata	Japan
152	GU18099561	9/20/2018				x	Narayanaswamy	Vishwenath	India
153	GU17108266	9/19/2018			x		Ng	Ka Lok	China
154	GU15086394	9/4/2018			x		Ng	Soi Ian	New York
155	GU16127613	9/20/2018			x	x	Ngan	Chi Lee	Hong Kong
156	GU17068069	9/17/2018				x	Oclima	Meryeil	Guam
157	GU14045666	9/25/2018				x	Ogahara	Katsushi	Japan
158	GU18048800	9/14/2018	x		x		Ogawa	Kazuki	Japan
159	GU15066253	9/4/2018	x	x	x	x	Ogura	Naoyuki	Japan
160	GU17128454	9/18/2018		x			Okada	Clayton	Guam
161	GU18079268	9/17/2018			x		Okusu	Eri	California
162	GU18099448	9/14/2018		x	x		Ozaki	Tomoaki	Japan
163	GU16127569	9/21/2018			x		Pan	Yu	California
164	GU18099430	9/5/2018	x	x	x	x	Patha	Suryatheja	India
165	GU18099434	9/6/2018	x		x		Pien	Po-Chi	Taiwan
166	GU18099522	9/17/2018	x		x		Qin	Qian	China
167	GU18028595	9/28/2018			x		Ramadan	Basma	Egypt
168	GU17118386	9/5/2018	x				Refaei	Abdellatif	Egypt
169	GU15096454	9/26/2018			x		Rivera	Christian	Guam
170	GU18099484	9/14/2018	x	x	x		Rong	Wenjia	China
171	GU17037860	9/26/2018		x	x		Rong	Huiying	China
172	GU12014550	9/20/2018			x		Russin	Yi Ke	Wisconsin
173	GU12094814	9/17/2018	x	x			Sakuta	Minako	Guam
174	GU18028639	9/13/2018	x	x			Sarwar	Shahbaz	U.A.E.
175	GU18099513	9/6/2018	x		x		Sato	Kelsuke	Japan
176	GU17017669	9/17/2018		x		x	Schwab	Marites	Guam
177	GU17118357	9/28/2018			x		Sekial	Hiroyuki	Japan
178	GU18099419	9/4/2018		x		x	Shah	Pranav	India
179	GU18099421	9/4/2018	x	x	x	x	Shah	Prerak Narendra	India
180	GU18099468	9/12/2018	x				Shaikh	Nusrat Jehan	U.A.E.
181	GU15116572	9/21/2018		x		x	Shastri	Kavita	Texas
182	GU16127567	9/13/2018		x		x	Shen	Yilu	Canada
183	GU18099492	9/14/2018	x	x	x		Sheng	Yuxiao	China
184	GU18099521	9/17/2018	x	x	x		Shi	Yujie	China
185	GU18099493	9/14/2018	x		x		Shi	Jiamin	China
186	GU18099498	9/17/2018	x	x	x	x	Shi	Xinrui	China
187	GU18099473	9/13/2018	x		x		Shi	Lu	China
188	GU18069038	9/18/2018		x			Solanki	Chirag	India
189	GU18099439	9/6/2018	x	x	x	x	Su	Yiwei	China
190	GU18099494	9/14/2018	x		x		Su	Yiwen	China
191	GU18099503	9/17/2018	x	x	x	x	Su	Xinyan	China
192	GU17098216	9/28/2018			x	x	Su	Dan	China
193	GU17037851	9/25/2018				x	Subbiah	Sathya	U.A.E.
194	GU18099502	9/18/2018		x	x		Sun	Lingyi	China
195	GU18038684	9/12/2018	x	x			Sun	Yue	China

	JURIS ID	APP REC'D	AUD	BEC	FAR	REG	Last Name	First Name	State/Country
196	GU18079197	9/25/2018	x				Surapaneni	Siri Vandana	New Jersey
197	GU18099433	9/6/2018			x		Takada	Satoru	Japan
198	GU16026741	9/12/2018				x	Takahashi	Hisayoshi	Japan
199	GU17118369	9/14/2018	x				Takata	Kohei	Japan
200	GU18099446	9/14/2018			x		Takeda	Wakana	Japan
201	GU17098212	9/14/2018				x	Takehana	Masaru	Japan
202	GU18099475	9/14/2018			x		Tan	Yingzhou	China
203	GU18099481	9/14/2018	x			x	Tan	Anqi	China
204	Initial	9/28/2018			x	x	Tang	Shiyu	Utah
205	GU16066990	9/19/2018	x	x			Tasaka	Shohei	Japan
206	GU18099464	9/13/2018		x		x	Thakkar	Riddhi	California
207	GU18069080	9/28/2018		x		x	Thyagarajan	Aparna	India
208	GU17108277	9/5/2018	x		x		Tseng	Mei-Chieh	Taiwan
209	GU18099455	9/13/2018	x				Tseng	Pei-Yu	Taiwan
210	GU15026039	9/13/2018	x	x			Tseng	Pei-Ting	Taiwan
211	GU10043946	9/25/2018	x				Tsukuda	Kenji	Louisiana
212	GU12104863	9/28/2018	x	x	x		Tsunematsu	Moriko	Japan
213	GU17037854	9/14/2018		x		x	Unni	Akhil	India
214	GU18099432	9/6/2018		x	x		Wakabayashi	Toshiyuki	Japan
215	GU18099466	9/7/2018	x		x		Wang	Li Nong	Canada
216	GU18099420	9/4/2018		x			Wang	Chenzhou	China
217	GU18099495	9/18/2018			x		Wang	Jinglin	China
218	GU18099499	9/18/2018		x		x	Wang	Tao	China
219	GU18099508	9/4/2018	x	x	x	x	Wang	Yuying	China
220	GU18099474	9/13/2018	x		x		Wang	Tianwei	China
221	GU18099476	9/14/2018	x	x	x	x	Wang	Xilun	China
222	GU18099480	9/13/2018	x		x		Wang	Junyi	China
223	GU18099461	9/14/2018	x		x		Wang	Liji	China
224	GU18099470	9/12/2018		x	x		Wang	Shiqing	China
225	GU16046912	9/13/2018	x			x	Wang	Zhifang	China
226	GU17078126	9/13/2018				x	Wang	Yixin	China
227	GU18038698	9/28/2018	x		x		Wang	Jiahui	China
228	GU18099463	9/13/2018	x		x		Wang	Jianli	Pennsylvania
229	GU17088147	9/21/2018			x	x	Wang	Po-Chen	Taiwan
230	GU18038760	9/21/2018		x		x	Wang	Fang-Yu	Taiwan
231	GU18099462	9/13/2018	x		x		Wang	Pi-Chi	Taiwan
232	GU18028651	9/14/2018				x	Wang	Hsiao-Hsuan	Taiwan
233	GU18048830	9/13/2018	x			x	Wang	Hsin-Ping	Taiwan
234	GU18099491	9/13/2018	x		x		Wei	Haotian	China
235	GU18099507	9/13/2018	x	x	x	x	Wei	Zhenjun	China
236	GU18038747	9/14/2018		x			Wen	Yizhou	Indiana
237	GU18099413	9/5/2018				x	Wu	Yinan	California
238	GU18099520	9/17/2018	x	x	x		Wu	Haiqian	China
239	GU18099478	9/13/2018	x			x	Xia	Shuyi	China
240	GU18099519	9/17/2018	x	x	x	x	Xiao	Tong	China
241	GU18099454	9/13/2018		x	x	x	Xie	Guoxiu	Texas
242	GU17068061	9/20/2018				x	Xiong	Danrui	China
243	GU16046903	9/21/2018				x	Xu	Xiaoqian	Canada
244	GU18099479	9/13/2018	x		x		Xu	Ke	China
245	GU18099444	9/12/2018		x	x		Xu	Zhenghao	China
246	GU18048796	9/14/2018				x	Xu	Jing	China
247	GU18028585	9/7/2018		x		x	Xu	Muyang	China
248	GU18089305	9/14/2018	x	x			Yamagishi	Ryoki	Japan
249	GU18099500	9/18/2018			x		Yamaguchi	Yuki	Japan
250	GU18099518	9/17/2018	x	x			Yan	Yichen	China
251	GU18099488	9/13/2018	x		x		Yang	Su	China
252	GU18028581	9/28/2018	x		x		Yao	Yingtong	China
253	GU18069138	9/26/2018	x				Yassin Mohamed	Mahmoud	Egypt
254	GU18099460	9/14/2018		x	x		Yasumuro	Takayuki	Japan
255	GU18069048	9/14/2018				x	Ye	Yuanyuan	Massachusetts
256	GU17128413	9/18/2018			x	x	Ying	Xiaowei	Illinois
257	GU18038669	9/21/2018	x				You	Yang	Missouri
258	GU18099501	9/18/2018			x	x	Yu	Junting	Japan
259	GU18099477	9/14/2018	x	x	x		Yuan	Yulu	China
260	GU18028600	9/4/2018	x	x			Zhang	Ying	Canada

	JURIS ID	APP REC'D	AUD	BEC	FAR	REG	Last Name	First Name	State/Country
261	GU18099514	9/14/2018	x			x	Zhang	Hengyuan	China
262	GU18099515	9/17/2018	x	x	x	x	Zhang	Yi	China
263	GU18099516	9/17/2018	x	x	x	x	Zhang	Fan	China
264	GU18099517	9/17/2018	x	x	x		Zhang	Cheng	China
265	GU18099489	9/14/2018	x	x			Zhang	Tianli	China
266	GU17118397	9/28/2018	x	x		x	Zhang	Jin	China
267	GU18109614	9/27/2018	x	x	x	x	Zhang	Quan	China
268	GU18099511	9/17/2018	x			x	Zhao	Xinjue	China
269	GU18099512	9/17/2018	x		x		Zhao	Chenxin	China
270	GU18099469	9/12/2018	x				Zheng	Rui	Canada
271	GU18099431	9/6/2018		x			Zhou	Xiaoyu	Canada
272	GU18099510	9/17/2018	x	x	x	x	Zhou	Zhiyu	China
273	GU18099490	9/14/2018	x	x	x	x	Zhu	Shu	China
274	GU18018488	9/26/2018		x		x	Zhu	Yan	China
		Total	136	109	135	119			

Special Requests for Board Meeting of October 18, 2018

1. **Naveen Gadari**
   India

Request for Extension of NTS

Exam Sections - AUD & FAR

NTS Expires - 1/3/2018

Amount of Time requested - extend until 4/30/2019

Reason for Extension - He applied for a VISA to travel to the United States to take exam but VISA was denied. Tried to reschedule in Dubai but no seats were available. He is requesting an extension of one window.

Recommendation: Approve.

Jessica Reyes

From: Michele B. Santos <licensing@guamboa.org>
Sent: Friday, September 28, 2018 9:45 AM
To: 'Naveen Gadari'
Cc: 'Jessica Reyes'
Subject: RE: Enquiry about NTS

Dear Naveen Gadari,
I will need some documentation to present to the Board.
Do you have a VISA rejection letter to support this? Please provide us a copy.
We will also need a copy of your NTS.
Provide any emails or proof that you tried to schedule in Dubai on those dates.
Thanks

Michele B. Santos
Asst. Executive Director/Licensing Admin
Guam Board of Accountancy
671-647-0813 ext 601

NTS Expires
1/3/18
4/30/19

From: Naveen Gadari [mailto:naveenvarma.gadari@gmail.com]
Sent: Friday, September 28, 2018 8:50 AM
To: Michele B. Santos
Subject: Re: Enquiry about NTS

Hi Michele,

Hope you are doing great. I am Naveen Gadari from India. I have given NTS for AUD and FAR sections. I have planned to give my exam in the United States. But due to the visa restrictions, I couldn't able to travel to the US. So I thought to give my test in Middle East any day between Oct 20 to Nov 03. And then I tried scheduling my appointment to give test in Dubai (United Arab Emirates). But there are no seats available. And my **NTS** is going to **expire** on **November 03, 2018.** So I would like to request you to kindly extend my NTS for another three months.

NTS Details:

AUD - 6662844
FAR - 6662845

Could you please guide me what are the alternate options do I have ?

On Fri, Apr 27, 2018 at 6:36 AM Michele B. Santos <licensing@guamboa.org> wrote:

Thank you. We will process asap.

2. **Vrinda Aggarwal**
India

Request to extend NTS

Exam Section - all 4 parts

NTS Expires - 1/29/2019

Amount of Time requested - extend until June 30, 2019

Reason for Extension - He scheduled to take his exams in the United States and applied for a VISA but was denied. He has to reapply for a VISA. He is requested extension of one window.

Recommendation: Approve.

Jessica Reyes

From: Vrinda Aggarwal <vrindaaggarwal12@gmail.com>
Sent: Saturday, October 13, 2018 3:45 AM
To: Jessica Reyes
Subject: Re: Visa denial
Attachments: NTSNCV (46).pdf; New Doc 2018-10-12 23.09.20.pdf; Request Of NTS Extension .docx

Greetings Miss. Jessica,
As you suggested, attached is a letter requesting an extension along with the visa denial letter and NTS copy. Kindly, consider the same and help me out with this matter.
Thank you

Regards,
Vrinda

NTS exp 1/29/19

On Thu, Oct 11, 2018 at 11:11 AM Jessica Reyes <exammgr@guamboa.org> wrote:

Extend to 6/30/19

Vrinda,

You may email it to this email address.

Regards,

Jessica Reyes

Exam Manager

335 S. Marine Corps Dr., Ste 101

Tamuning, Guam 96913

671-647-0813 ext. 604

exammgr@guamboa.org

From: Vrinda Aggarwal [mailto:vrindaaggarwal12@gmail.com]
Sent: Thursday, October 11, 2018 3:11 PM
To: Jessica Reyes
Subject: Re: Visa denial

Greetings Miss. Jessica,

With regards to our previous conversations, can you please tell me where the letter for extension should be sent and whom should it be addressed to? Also, can I email it to you or should it be posted?

Greetings, Miss. Jessica.

My name is Vrinda, registered with the Guam Board of Accountancy for CPA exam, DOB 12/08/1997, passport no. Z4794554. I have scheduled my CPA exams between 11/12/2018 to 12/05/2018 in Ohio. I applied for a B1/B2 visa for the same and appeared in front of the consulate on 09/20/2018.

I was denied the visa on the grounds of 214b. I was asked only a question that is the purpose of my trip. He didn't see any documents at all. I have already invested a lot of time and money for this. I have been preparing for the exam from over 10 months now. I cannot postpone the exam as well since the REG syllabus will change.

I have no intention of over staying in US and just intend to appear for the exam. I do not know anyone in Dubai, hence chose United States. It's my first time going out of the comfort zone, therefore wished to be in a more secured and known place.

Kindly, help me out with this situation. I would really appreciate your kind support.

Thank You.

Regards,

Vrinda

To Whom It May Concern,

I, Vrinda Aggarwal, an international applicant registered with the Guam Board of Accountancy for CPA exam, DOB 12/08/1997, passport no. Z4794554. I have scheduled my CPA exams between 11/12/2018 to 12/05/2018 in Ohio State. I applied for a B1/B2 visa for the same and appeared in front of the consulate on 09/20/2018.

I was denied the visa on the grounds of 214b. I was asked only a question that is the purpose of my trip. He didn't see any documents at all. I have already invested a lot of time and money for this. I have been preparing for the exam from over 10 months now. I cannot postpone the exam as well since the REG syllabus will change. So, I'm writing this email for a request of my NTS extension which expires on January 05, 2019. In order to reschedule my exam dates and still be able to write in the United States. I have no intention of over staying in US and just intend to appear for the exam. I do not know anyone in Dubai, hence chose United States. It's my first time going out of the comfort zone, therefore wished to be in a more secured and known place.

Kindly, accept the request of extension and help me persue my dreams and ambitions in the field of Accountancy. Hope to hear a positive response.

Thank you for your time and attention. If you have any questions, please feel free to contact me anytime.

Sincerely,

Vrinda Aggarwal

Consulate General of the United States of America
Chennai, India

Dear Visa Applicant:

This is to inform you that you have been found ineligible for a nonimmigrant visa under Section 214(b) of the U.S. Immigration and Nationality Act. A denial under Section 214(b) means the following:

You were not able to demonstrate that your intended activities in the United States would be consistent with the classification of the nonimmigrant visa for which you applied.

While nonimmigrant visa classifications each have their own unique requirements, one requirement shared by many of the nonimmigrant visa categories is for the applicant to demonstrate that he/she has a residence in a foreign country which he/she has no intention of abandoning. Applicants usually meet this requirement by demonstrating that they have strong ties overseas that indicate that they will return to a foreign country after a temporary visit to the United States. Such ties include professional, work, school, family, or social links to a foreign country. You have not demonstrated that you have the ties that will compel you to return to your home country after your travel to the United States.

Today's decision cannot be appealed. However, you may reapply at any time. If you decide to reapply, you must submit a new application form, pay the visa application fee again and, as applicable, be interviewed by a consular officer. If you choose to reapply, you should be prepared to provide information that was not presented in your original application, or to demonstrate that your circumstances have changed since that application.

For more information on 214(b) refusals, please visit:
https://in.usembassy.gov/visas/nonimmigrant-visas/
for further inquiries call – from India: 91-120-484-4644 (or) 91-40-462-58222; From US: 1-703-520-2239

தாங்கள் மேற்கொள்ளும் பயணம் முடிந்தவுடன் இந்தியாவிற்கு திரும்பி விடுவீர்கள் என்றோ (அல்லது) தாங்கள் மேற்கொள்ளும் அமெரிக்க பயணத்திற்கு உரிய நிதி வைத்திருக்கிறீர்கள் என்றோ (அல்லது) அமெரிக்காவில் சென்று அங்கீகாரம் இல்லாத வேலை வாய்ப்பு தேடமாட்டீர்கள் என்றோ (அல்லது) தாங்கள் மேற்கொள்ளும் பயணம் விண்ணப்பிக்கும் விசாவை சார்ந்தது என்றோ அமெரிக்கா விசா அதிகாரிக்கு நம்பிக்கை வரவழைக்கத் தவறிவிட்டீர்கள். ஆகையால் அமெரிக்கா விசா சட்டம் 214(பி)யின் அடிப்படையில் உங்களுக்கு இம்முறை விசா கொடுக்க இயலவில்லை. எனினும் எதிர்காலத்தில் உங்கள் சமூக மற்றும் நிதி அந்தஸ்து மாறும் பட்சத்தில், அமெரிக்க விசா கோரி நீங்கள் மீண்டும் விண்ணப்பிக்கலாம்.

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The Uniform CPA Examination

Notice To Schedule (NTS)

YOU MUST TAKE THIS NTS TO THE TEST CENTER. YOU WILL NOT BE PERMITTED TO TAKE THE EXAM WITHOUT THIS DOCUMENT!

You have been approved by Guam Board of Accountancy to take the following CPA Examination section(s):

MS VRINDA AGGARWAL
E-202 MANTRI TRANQUIL APARTMENT GUBBALALA GATE
BANGALORE
KARNATAKA, 560061
India

Exam Section	Section ID	Launch Code (Password)	Earliest You Can Take The Exam	Latest You Can Take The Exam
AUD	6726121	6726121	07/30/2018	01/29/2019
BEC	6726122	6726122	07/30/2018	01/29/2019
FAR	6726123	6726123	07/30/2018	01/29/2019
REG	6726124	6726124	07/30/2018	01/29/2019

National Candidate ID: 837455
Passport Name: VRINDA

Check the accuracy of your name: The same version of your name must appear on your application, this Notice to Schedule (NTS), and on the identification (ID) you present at the testing center. If your name on this Notice is not correct, contact your state accountancy board or its designee at least 10 days before your test appointment.

Schedule your exam: We recommend you schedule your exam within 5-7 days of receipt of this Notice. Use the online scheduler at www.prometric.com/cpa, or call the Customer Service Call Center at 800-580-9648.

Take the Exam Tutorial and Sample Test at www.aicpa.org/cpaexam to review features unique to this exam. Candidates are encouraged to review the tutorial to become familiar with the functionality of the examination.

IMPORTANT INSTRUCTIONS - READ CAREFULLY BEFORE YOUR EXAM APPOINTMENT

- Take this NTS, along with two forms of identification, to the test center. **You will not be allowed to take the exam if you do not have this NTS and acceptable identification (ID) with you!**
- All Uniform CPA Examination candidates are advised to read the Candidate Bulletin available at www.nasba.org
- Arrive at the test center at least 30 minutes before your scheduled examination. A digital photo will be taken as part of the check-in procedures. Late arrivals may not be able to take the exam.
- Your ID will be scanned and swiped in a magnetic strip and barcode reader and biometrics will be used to capture your finger print to increase security and identity validation.
- Be aware that once you enter your password to start the exam, you have limited time to read and respond to the introductory screens. If that time is exceeded, the exam will automatically terminate and it will not be possible to restart the exam.
- During the exam you may only take a break during scheduled break times (i.e., from the time you end one examination section

To reschedule or cancel a test appointment: You may reschedule or cancel at www.prometric.com/cpa or by contacting the Customer Service Call Center. If you reschedule fewer than 30 business days before your appointment, you will incur a rescheduling fee. No cancellations are allowed 24 hours or less from your appointment time.

YOU MUST TAKE THIS NTS TO THE TEST CENTER. YOU WILL NOT BE PERMITTED TO TAKE THE EXAM WITHOUT THIS DOCUMENT!

September 24, 2018

MS VRINDA AGGARWAL
E-202 MANTRI TRANQUIL APARTMENT GUBBALALA GATE
BANGALORE
KARNATAKA, 560061
India

To Whom It May Concern:

This will confirm that VRINDA AGGARWAL has applied to take the Uniform CPA Examination as a Guam Board of Accountancy candidate.
They are eligible to take the following examination:

AUD	07/30/2018	01/29/2019
BEC	07/30/2018	01/29/2019
FAR	07/30/2018	01/29/2019
REG	07/30/2018	01/29/2019

This letter may be used for documentation purposes when applying for a visa. Any questions regarding the validity of this letter should be addressed to Guam Board of Accountancy.

Sincerely,

Guam Board of Accountancy

Guam Board of Accountancy
Applications for Initial Certification and License to Practice
Board Meeting of October 18, 2018

	Name of Applicant	Application for	Employer/Period	Schools Attended	Experience	U.S. CPA Verifying Jurisdiction Status	Other Licenses Held	Recommendation
1.	Mr. Ali Mohammad Ali Abuamriyeh Dubai, UAE	Init Cert LTP Active Attest	Alkhaja Chartered Accts & Mgmt Consultants UAE 10/2015 to present	Bethlehem University	90% Audit Attest Services 10% Consulting Skills	Jamil Y.H. Alatrash Colorado Good Standing	None	Approval
2.	Mr. Raouf Ahmed E.A.A. Elsawi Saudi Arabia	Init Cert LTP Active Attest	KPMG Al Fozen & Partners 4/2007 to present BDO Egypt 12/2005 to 3/2007	Mansoura University	100% Audit Attest Services	Wael Hassam Badwi New Hampshire Good Standing	None	Approval
3.	Mr. Don R. Johnson Bronx, New York	Init Cert LTP Active Attest	Pepsico 9/2016 to present Ernst & Young NY 3/2014 to 9/2016	University at Albany	100% Audit Attest Services	Molly McCue New York Good Standing	None	Approval
4.	Mr. Apoorv Krishna India	Init Cert LTP Active Attest	Ernst & Young GDS India 7/2015 to present	University of Delhi	100% Audit Attest Services	Jefferey Green Georgia Good Standing	None	Approval
5.	Ms. Eimi Noguchi Tokyo, Japan	Init Cert LTP Active Attest	PWC Arata LLC (Tokyo) 2/2017 to present	Univ of Nottingham Univ of Plymouth Ching Agric Univ	100% Audit Attest Services	Wei Ku New York Good Standing	None	Approval
6.	Mr. Alan Segall New York	Init Cert LTP Active Attest	Grant Thornton New York 11/2015 to present Grant Thornton So. Africa 2/2013 to 11/2015	Univ of Johannesburg Univ of Witwatersrand	95% Audit Attest Services 5% Financial Serivces	Joel S. Goldstein New York Good Standing	None	Approval
7.	Ms. Pria Singh India	Init Cert LTP Active Attest	Ernst & Young GDS India 9/2015 to 7/2018	Univ of Delhi	100% Audit Attest Services	Jefferey Green Georgia Good Standing	None	Approval
8.	Ms. Xian Wu Beijing, China	Init Cert LTP Active Attest	BDO China Shu Lun Pan LLP 11/2016 to 6/2018	Anhui Agric Univ Colorado State Univ Tulane University	100% Audit Attest Services	Kaidi Wang Illinois Good Standing	None	Approval
9.	Ms. Wei Xia Beijing, China	Init Cert LTP Active Attest	PricewaterhouseCoopers Beijing 10/2016 to present	Capital Univ of Econ & Business Tulane Univ	80% Audit Attest Services 10% Financial Services 10% Tax/Tax Advisory Services	Xiang Li Minnesota Good Standing	None	Approval
10.	Ms. Sung Wai Alva Yip Hong Kong	Init Cert LTP Active Attest	Ernst & Young Hong Kong 10/2001 to present	University of Delaware	80% Accounting Services 20% Audit Attest Services	Byron Khoo Washington Good Standing	None	Approval
11.	Ms. Mengxi Zhou Beijing, China	Init Cert LTP Active Attest	PricewaterhouseCoopers Beijing 10/2016 to present	College of William & Mary SW Univ of Fin & Econ	80% Audit Attest Services 20% Financial Services	Xiang Li Minnesota Good Standing	None	Approval
12.	Mr. Shusaku Yoshida Tokyo, Japan	Cert # 1105 Reinstatement LTP - Non Attest	Pony Canyon Inc. 9/2005 to present				None	Approval - expired since 6/2008 CPE Complete

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Guam Board of Accountancy
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13.	Mr. Ramzi Ibrahim Khahil Batchoun Amman, Jordan	Init Cert LTP Active - Non Attest	Abdali Investment & Development 2/2016 to present Ernst & Young Jordan 2009 to 2016	University of Jordan	90% Audit Attest Services 10% Accounting Services	Ahmad Mah'd Omar New Mexico Good Standing	None	Approval
14.	Ms. Tiffany J. Chan Hong Kong	Init Cert LTP Active- Non Attest	PricewaterhouseCoopers Hong Kong 9/2016 to 1/2018	Univ of S. California RIGOS HK	100% Audit Attest Serivces	Stephen Yam Texas Good Standing	None	Approval
15.	Mr. Kim Sing Cheng Honk Kong	Init Cert LTP Active - Non Attest	IWES Inc. 12/2016 to present Good View Fruits Co. 12/2008 to 7/2016	Jonan Unviversity HK Polytechnic Univ HK Baptist Univ	80% Accounting Services 20% Tax/Tax Advisory Services	Stephen Yam Texas Good Standing	None	Approval
16.	Ms. Ning Ding Beijing, China	Init Cert LTP Active - Non Attest	Beijing Chinaway Technology 10/2015 to 7/2017	Beihang University	40% Accounting Services 20% Tax/Tax Advis Services 40% Mgmt Advis Services	Jiaqi Liang New Hampshire Good Standing	None	Approval
17.	Ms. Yu-Ling Huang Arlington, TX	Init Cert LTP Active - Non Attest	Lam, Po & Xu CPAs 8/2016 to present	Univ of Illinois Natl Chengchi Univ	70% Accounting Services 5% Audit Attest Services 20% Tax/Tax Advisory Serv 5% Mgmt Advis Services	Jing Xu Texas Good Standing	None	Approval
18.	Ms. Xin Liu He Bei, China	Init Cert LTP Active- Non Attest	He Bei Construction & Investment Group 11/2013 to present	He Bei University	5% Accounting Services 60% Audit Attest Services 10% Financial Services 5% Tax/Tax Advisory Serv 10% Consulting Skills 10% Mgmt Advis Services	Guo Quan An Washington Good Standing	None	Approval
19.	Ms. Malika Malhotra India	Init Cert LTP Active - Non Attest	Deloitte & Touche AERS India 8/2014 to present	Univ of Delhi	100% Audit Attest Services	Kent J. Francois Virginia Good Standing	None	Approval
20.	Ms. Deepika Nagpal India	Init Cert LTP Active - Non Attest	Deloitte & Touche AERS India 8/2016 to present	Univ of Delhi	100% Audit Attest Services	Kent J. Francois Virginia Good Standing	None	Approval
21.	Ms. Nithya Radhakrishnan Germany	Init Cert LTP Active - Non Attest	Textron, India 1/2014 to 1/2018	Madras University	40% Accounting Services 30% Tax Tax Advisory Serv 30% Mgmt Advis Services	Varun Jain Colorado Good Standing	None	Approval
22.	Mr. Shibi C. Senthil Telegana, India	Init Cert LTP Active -Non Attest	Deloitte & Touche AERS India 7/2015 to present	Madras University	100% Audit Attest Services	Kent J. Francois Virginia Good Standing	None	Approval
23.	Mr. Benyuan Wu Tianjin, China	Init Cert LTP Active- Non Attest	Emcore Optoelectronics Beijing 4/2017 to presemt GE Medical System Trade & Dev. Shanghai 3/2008 to 10/2016	Shanghai Univ of Fin & Econ Tianjin University Shandong Econ College	100% Accounting Services	Tairan Li Virginia Good Standing	None	Approval
24.	Mr. Mohammad Sanir A. Younis Amman, Jordan	Init Cert LTP Active- Non Attest	Ernst & Young Jordan 1/2008 to present	University of Jordan	100% Audit Attest Services	Nisreen Rabie Washington Good Standing	None	Approval

Doc. No. 34GL-18-2479.

Guam Board of Accountancy
Applications for Initial Certification and License to Practice
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25.	Mr. Xujin Zhang Shanghai, China	Init Cert LTP Active- Non Attest	McDonald's China 8/2016 to present Diacron Business Consulting 2/2012 to 8/2016	East China Univ Shang Mai Univ of Finance & Econ	40% Accounting Services 60% Tax/Tax Advisory Services	Wenzhong Qin Washington Good Standing	None	Approval
26.	Mr. Yehia A.M. Abdelghani Saudi Arabia	Init Cert LTP Inactive	Solaiman Abdullah Elkhereigi Consultants Office 3/2013 to present	Alexandria Univ Egypt			None	Approval
27.	Ms. Amal Ali A. Abdelsattar Cairo, Egypt	Init Cert LTP Inactive	Accountability State Authority 12/2011 to present KPMG Hazem Hassan Egypt 12/2009 to 12/2011	Ain Shams University			None	Approval
28.	Mr. Mengche Chiang Taiwan	Init Cert LTP Inactive	None	National Chung Hsing University			None	Approval
29.	Mr. Dai Fukuda Tokyo, Japan	Init Cert LTP Inactive	Sumitomo Forestry Co. 4/1999 to present	Doshisha University Cal State East Bay			None	Approval
30.	Mr Shuehi Fukuda Tokyo, Japan	Init Cert LTP Inactive	Deutsche Securities Inc. 8/2016 to present AIG Japan Holdings KK 12/2014 to 7/2016 Deloitte Touche Tohmatsu 10/2003 to 11/2014	Osaka University Cal State East Bay			None	Approval
31.	Ms. Na Han Bellevue, WA	Init Cert LTP Inactive	Man Wah Furniture (China) 5/2018 to present Ernst & Young China 1/2014 to 8/2015	Chengchun University			None	Approval
32.	Mr. Hu He Lohas Park, Hong Kong	Init Cert LTP Inactive	Lenovo HK Services 7/2018 to present	HK Baptist Univ HKU Space Comm College			None	Approval
33.	Ms. Yuan Huang Shanghai, China	Init Cert LTP Inactive	Ernst & Young Hua Ming LLP - Shanghai 10/2014 to present	Zhejiang Gongshang University Loyola University			None	Approval
34.	Ms. Yu-Tang Huang Taiwan	Init Cert LTP Inactive	None	Naitonal Taiwan University			None	Approval
35.	Ms. Yuko Kambe Chiba, Japan	Init Cert LTP Inactive	Japan Agency for Marine, Earth Science & Tech 10/1997 to present	Sei Kei University University of Guam			None	Approval

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36.	Ms. Wenshan Lan Taiwan	Init Cert LTP Inactive	Concom Japan 2/2018 to present Arris Taiwan Ltd 10/2013 to 1/2018 Deloitte Taiwan 10/2012 to 9/2013	National Chengchi University			None	Approval
37.	Ms. Yi-Ling Peng Taiwan	Init Cert LTP Inactive	PricewaterhouseCoopers Taiwan 9/2014 to present	National Cheng Kung University Univ of Auckland			None	Approval
38.	Ms. Jung Hee Seo Busan, South Korea	Init Cert LTP Inactive	Busan REgional Tax Office South Korea 3/2008 to present	Pusan National University			None	Approval
39.	Ms. Ayumi Toji Hyogo, Japan	Init Cert LTP Inactive	Eli Lilly Japan K.K. 9/2015 to present Kinki Industrial Co. 4/2012 to 4/2015	Kwansei Gakuin University Cal State East Bay			None	Approval
40.	Ms. Hong Yu Wang Beijing, China	Init Cert LTP Inactive	Sony Mobile Communication China 11/2008 to present	Nankai Univ Shanghai Univ			None	Approval
41.	Ms. Jou-Yu Wang San Jose, CA	Init Cert LTP Inactive	Accelent Technology Inc. 9/2017 to present	University of Illinois Nat'l Taiwan Univ			None	Approval
42.	Ms. Yue-Shiou Yang Kaohsiung City, Taiwan	Init Cert LTP Inactive	None	Indiana University At So. Bend Univ of So. Dakota			None	Approval

Doc. No. 34GL-18-2479.

Corrections to Minutes of September 27, 2018 Board Meeting on Licensees

10.	Mr. Chaoyi He Beijing, China	Init Cert LTP Active Attest			Correction to name		None	Approval
28.	Ms. Priyal Batra Haryana, India	Init Cert LTP Active Non Attest			Correction to Ms. from Mr.		None	Approval
66.	Ms. Nikita Rekhi India	Init Cert LTP Active Attest			Correction to name And License type			

Arleen E Gay

From: Dave Sanford <daves@stgguam.com>
Sent: Monday, October 15, 2018 10:22 AM
To: Arleen Gay
Subject: FW: Asia Pacific Group of Raymond James Guam Office Staffing Update ADV

ARLEEN – please include in next board meeting package,. Thanks! dave

From: Jason B Miyashita (Jason.B.Miyashita@RaymondJames.com) [mailto:Jason.B.Miyashita@RaymondJames.com]
Sent: Monday, October 15, 2018 10:01 AM
To: Jason B Miyashita <Jason.B.Miyashita@RaymondJames.com>
Cc: Daniel A Roland <Daniel.A.Roland@RaymondJames.com>; Amanda Gima <Amanda.Gima@RaymondJames.com>; Amber Leon Guerrero <amber.leonguerrero@raymondjames.com>; Reylynn Sapong <Reylynn.Sapong@RaymondJames.com>
Subject: Asia Pacific Group of Raymond James Guam Office Staffing Update ADV

Dear Valued Clients & Partners,

We would like to provide an update regarding material changes to the Asia Pacific Group of Raymond James Guam Office.

Maree Pelkey has left Raymond James and the financial services industry to pursue other personal interests. We thank Maree for all of her efforts throughout the years and wish her well in her future endeavors.

Amber Leon Guerrero, AIF®, Senior Client Service Associate, will be on maternity leave until January 1, 2019. We wish her well and look forward to welcoming her back on January 1, 2019.

We welcome our newest member to Asia Pacific Group, Ms. Amanda Gima, who is assuming Maree's position as Practice Business Coordinator. Amanda was born and raised on Guam and graduated from Southern High School. She subsequently graduated from New York University with a Bachelor's in Arts in History and Minor in Computer Applications. Amanda has completed Post Baccalaureate Studies in Financial Accounting and Economics at the University of Guam. Prior to joining us this week, Ms. Gima worked at First Command Financial Services Guam for three years and has earned the Series 7, Series 66 and Life & Health Insurance Licenses.

The Asia Pacific Group joined Raymond James from Morgan Stanley in 2015 and they collectively manage more than $1.4 Billion in client assets. The Asia Pacific Group is the firm's key institutional consulting group in the Asia Pacific region. The team comprises Daniel A. Roland, CIMA®, AIFA®, MBA, Managing Director and Senior Institutional Consultant; Jason B. Miyashita, CIMA®, CRPS®, AIFA®, Managing Director, Senior Vice President, Investments and Senior Institutional Consultant; Amanda Gima, Practice Business Coordinator, Amber Leon Guerrero, AIF®, Senior Client Service Associate; and Reylynn Sapong, AIF®, Client Service Associate.

The advisors of The Asia Pacific Group provide a suite of investment services to public funds, endowments, foundations, corporations and high-net-worth investors focusing on managed money, wealth management, estate planning, and retirement and education planning. The Asia Pacific Group

serves clients in Guam, Commonwealth of Northern Mariana Islands, Republic of Palau, Federated States of Micronesia, Republic of Marshall Islands, the United States and Asia.

Supporting The Asia Pacific Group for Raymond James are Los Angeles Complex Manager Chris Horner and Beverly Hills Branch Manager Andy Waldbaum.

Please join us in welcoming Ms. Amanda Gima to our Asia Pacific Group of Raymond James Guam Office.

Sincerely,

ASIA PACIFIC GROUP OF RAYMOND JAMES

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CLOSE OUT REPORT
Guam Board of Accountancy Visiting Accounting Professor and Guest Lecturer Program
Program Period: Finakpó (Summer) Session A May 29 – June 29, 2018
Submitted by: Dr. Annette T. Santos, Dean – School of Business and Public Administration
Date: October 16, 2018

Preparation for the Finakpó 2018 Summer Session A program

The preparation for the program began during the early part of the Fañomnakan (Spring) 2018 semester. The SBPA point of contact was Natasha Cruz and was later transitioned in April to Jesse Quenga. Through coordination among the SBPA Dean's Office, Administration and Finance and the UOG Endowment Foundation the air transportation, lodging, and ground transportation for the visiting professors was ready in time for their arrival. The first half of the faculty stipend was prepared in mid-June and the final stipend request was processed promptly after grades were submitted.

Issues: Lodging accommodations for one of the visiting faculty surfaced. The faculty experienced allergy attacks while residing in his unit. The faculty purchased air-filters which he was reimbursed for.

Recommendation: Create a checklist for facility inspection based on the feedback collected by the visiting professors over the past three years. This checklist will be helpful in deciding the best lodging to accommodate our visiting professors.

Identifying Course Assignment and Student Recruitment

An information session for accounting majors was held on May 9, 2018 facilitated by Mr. Jason Katigbak, part-time accounting faculty and accounting professional. The information session was well attended by students and accounting faculty. During this session, the upcoming Visiting Accounting Professor program was promoted as a value added experience to the BBA Accounting degree.

Despite the well-attended accounting major information session, there was difficulty recruiting students to take the courses. Student enrollment for SU18:

Course Number	Course Title	Day and Time	Faculty	Enrollment
BA400-01	Advanced Accounting	M-F 3:00 pm – 4:50 pm	W. Morehead	3
BA494-01	Financial Accounting Reporting Review	M-F 5:30 pm – 7:20 pm	W. Morehead	1
BA494-01	Fraud Examination	M-F 1:00 pm – 2:50 pm	M. Morgan	4
BA409-01	Studies in Accounting: Audit Review	M-F 3:00 pm – 4:50 pm	M. Morgan	1

Doc. No. 34GL-18-2479.

This was due in part to the courses not being a requirement of the BBA degree program. Working with key accounting faculty and JAS President, a list of vetted students were recommended as eligible to enroll in the summer courses. The SBPA Dean's Office provided support by reaching out to students through social media, direct email message, as well as calls to their listed phone number.

Issues: In mid-May the SBPA Dean's Office received communication from a full-time Accounting faculty regarding a request by a visiting faculty to amend the Summer course schedule. The request was to teach BA408 Auditing II and not BA409 Special Studies in Accounting: Audit. The rationale was that BA408 would count towards the student's degree program and BA409 would not. The BA409 course remained on the Summer schedule as it directly supported the students needed preparation for the CPA exam.

We experienced a delay in processing two of the four offered courses. This was an operational issue impacted by staff transitions and unfamiliarity with academic course approval processes. Consequently, the course approvals were received in June and students were registered thereafter.

Recommendation: Create a list of accounting course topics that fit the purpose of the Visiting Accounting Professor and Guest Lecturer program – map out for one- to two-year(s) at a time. Promote a Faculty Recruitment strategy that would feed into a one year schedule. This would give at least a one year lead time for both sides to prepare for the visit. Propose that the schedule be prepared every Fañomnakan (Spring) Semester.

In addition, there were issues related to course resources and textbook orders.

Issue: The question over who has decision over this was central to this issue. Routinely, full-time faculty approve which course textbooks and resources are used in the program.

Recommendation: For the Visiting Accounting Professor, decisions over which resources to use ought to be decided by the faculty teaching the course. The SBPA Dean's Office will serve as a support to that effort and work with representatives from the UOG Triton Bookstore to ensure the textbook and resources are available for students to obtain them in a timely manner before classes begin.

Faculty Experience – Exit Survey Results

Visiting Accounting Faculty identified the following factors as having significant importance to their participation in the program:

1. Ample notice of course load and schedule
2. Quality communication with University representatives
3. Availability of resources for teaching at this University

The likelihood of recommending this Visiting Accounting Professor program to a colleague was mixed with one responding "Extremely likely" and the other "Slightly unlikely".

Feedback of how the program was a positive experience for them:

1. Great students who really want to learn.
2. Working with other faculty and other students enhances my world view. I have really enjoyed getting to know the UOG students and the community of Guam.

Feedback on how we may improve the experience of those who participate in the visiting accounting professor program:

1. Personal phones from the mainland either do not work at all or are very expensive to operate in Guam. Temporary access to a local smart phone would be a big plus. GPS would be nice. Also, a list of addresses for walk-in clinics if a doctor is needed would also be helpful. A list of top 10 "must-dos" on the island with addresses would be helpful as well. Remember that everyone in Guam assumes everyone else knows where everything is. Not true for visitors.
2. Determining the actual courses to be taught and making sure the courses are properly marketed within the SBPA and through University course schedules as well as around the island, should really enhance the attendance in the classes. And, should enhance the success of the VPP. By making these determinations early (4-5 months before courses commence), will help the faculty member adequately prepare for text materials and make this communication to the SBPA for adequate planning for the school, students, and faculty.

Other comments and/or feedback:

1. Imperative that you designate a person who can communicate professionally through-out the process from the SBPA office. Someone who can guide the discussion of classes, curriculum and the logistics of the preparation for a visit. This contact person must have a measure of authority to make some decisions quickly (within parameters decided on by the SBPA, Foundation and Board of Accountancy in advance) and be knowledgeable and enthusiastic about the program. This person should not have any agenda that may be even remotely prejudice in encouraging someone to come. The SBPA office and Guam Board of Accountancy should be responsive to information requests made by this individual.
2. I have been appreciative of UOG staff coordinating and transportation (rental car) on island.

Summary

This summer we experienced some challenges with a new team learning the system and coordinating with faculty off-island. The issues surrounded: 1) the textbook and resources to be used; 2) timing of communication of course assignments (by faculty involvement, the course originally assigned was changed without going through the proper administrator channel); and 3) getting enough students to enroll in these special courses that are not part of the degree requirements. Recommendations were provided to address these issues which include 1) allowing visiting faculty the determine which textbooks and resources they will utilize in their courses and coordinate with the SBPA Dean's Office for ordering through the UOG Triton Bookstore; 2) streamline the process by mapping a one- to two-year course schedule and create a faculty

recruitment process; and 3) revisit the BBA Accounting degree requirements to allow room for a value added accounting course experience through the visiting accounting professor program.

Subsequently, an Accounting Faculty Stakeholder group was established - this group consists of the SBPA Dean, meeting with full-time and part-time faculty who provide feedback on the program and recommendations to strengthen the program experience and academic quality. We have held three meetings so far and these have proven productive. The following points have been addressed by the group:

1) Review BBA Accounting degree requirements to see where courses taught by Visiting Professors can be included. This is leaning toward CPA prep courses that CPA-track students are interested in taking. The PMBA program is also undergoing a review process and may allow for specialized tracks, to include a CPA prep track as part of the PMBA program experience.

2) Demand from the professions - the stakeholder group discussed the criteria to proceed with the BBAA degree. We identified that the standards of the competency exam excluded those students who scored average to above average (we were only accepting students who scored high to very high). This standard affects the demand pipeline and we are open to making adjustments to include average scores and higher. We are also looking at establishing criteria other than GPA and exam metrics.

3) Visiting Accounting Professor - the group is researching sources from which to recruit potential visiting professors. The professional accountants are utilizing their network for this effort. We have identified the topic areas that we wish to focus on for the next visiting professor round.

To support the above, the SBPA Dean's Office team is tasked with preparing a Standard Operating Procedure for this program to ensure operational stability and support. This will be done in conjunction with the UOG Endowment Foundation.

We are deeply grateful to have a very supportive group of faculty and accounting professionals who are genuinely interested in supporting our students through a quality educational experience.

This stakeholder group is highly supportive and innovative; open to sharing their thoughts and ideas. I value this very positive and strong working relationship and remain ever more committed to nurturing the strength of this relationship.

Budget Summary

Attachment provided and vetted by UOG Endowment Foundation. Point of contact: Katrina Perez.

Doc. No. 34GL-18-2479.

UOG Endowment Foundation
Event Activity Report

Fund: GBOA Projects
Project: 2018 GBOA Visiting Professors Program

Responsible Party: Dr. Annette Santos

Description	Actual	Pending	Est. Expense	Budget	Over/(Short)
Airfare	4,229.50	-	4,229.50	4,229.50	-
Car Rental	-	1,600.00	1,600.00	1,600.00	-
Rent	5,407.32	-	5,407.32	4,951.68	455.64
Security Deposit	4,000.00	(3,723.61)	276.39	-	276.39
Salary	20,000.00	-	20,000.00	20,000.00	-
Per diem	5,568.00	-	5,568.00	7,623.00	(2,055.00)
Miscellaneous	2,050.51	-	2,050.51	-	2,050.51
Totals	**41,255.33**	**(2,123.61)**	**39,131.72**	**38,404.18**	**727.54**

Note: Pending refers to payments not issued and expected return of security deposit.
Security deposit budgeted at $3,300 with potential return of full amount.

UOG Endowment Foundation
2018 GBOA Visiting Professors Program
Transaction Details

Trans #	Date	Amount	Name	Memo
30542	03/03/18	2,088.25	Morgan, Mark I.	2018 Summer GBOA Visiting Professor - Airfare/Travel Insurance
30543	03/03/18	2,141.25	Morehead, William A.	2018 Summer GBOA Visiting Professor - Airfare/Travel Insurance
31043	05/23/18	2,703.66	Garden Villa Hotel	2018 Summer Visiting Professors Program- Hotac - W. Morehead
31043	05/23/18	2,000.00	Garden Villa Hotel	2018 Summer Visiting Professors Program- Hotac - W. Morehead-security deposit
31044	05/23/18	2,703.66	Garden Villa Hotel	2018 Summer Visiting Professors Program-HOTAC-M.Morgan
31044	05/23/18	2,000.00	Garden Villa Hotel	2018 Summer Visiting Professors Program-HOTAC-M.Morgan-security deposit
31228	06/14/18	5,000.00	Morgan, Mark I.	2018 Summer - 1st payment for 2 instruction courses - Visiting Professors Program
31228	06/14/18	1,653.00	Morgan, Mark I.	2018 Summer - May 29 - June 16 Per diem - Visiting Professors Program
31307	06/14/18	1,800.00	Roger CPA Review	201806 FAR Course - GBOA - 4 @$450 ea.
31227	06/20/18	5,000.00	Morehead, William A.	2018 Summer - 1st payment for 2 instruction courses - Visiting Professors Program
31227	06/20/18	1,653.00	Morehead, William A.	2018 Summer - May 29 - June 16 Per diem - Visiting Professors Program
31303	07/13/18	5,000.00	Morehead, William A.	2018 VPP Summer Salary -W.Morehead
31303	07/13/18	1,131.00	Morehead, William A.	2018 VPP Summer per diem 061718-062918- W.Morehead
31302	07/16/18	5,000.00	Morgan, Mark I.	2018 VPP Summer salary - M. Morgan
31302	07/16/18	1,131.00	Morgan, Mark I.	2018 VPP Summer per diem 061718-062918- M. Morgan
31302	07/16/18	250.51	Morgan, Mark I.	2018 VPP Summer shipping costs - M. Morgan
	Pending	1,600.00	Hertz	2018 VPP rental cars
	Pending	(3,723.61)	Garden Villa Hotel	2018 VPP return of security deposit
		39,131.72	**Total Activity**	

GUAM BOARD OF ACCOUNTANCY

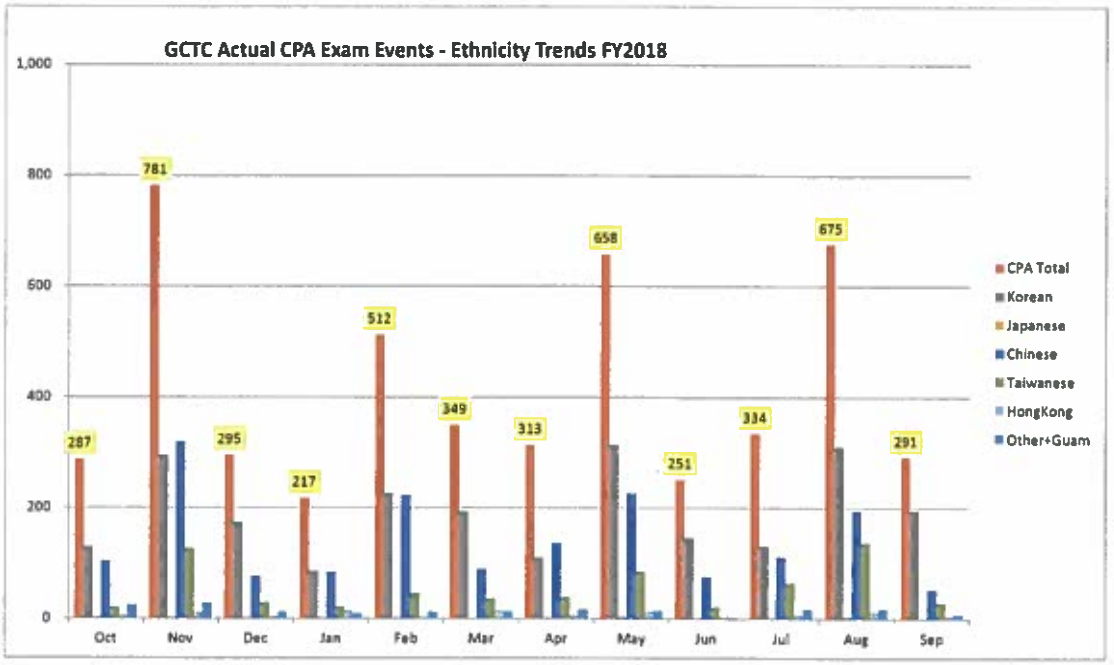
FY2018 Revenue, Expense and Fund Balance Summary w/History and FY2018 Budget

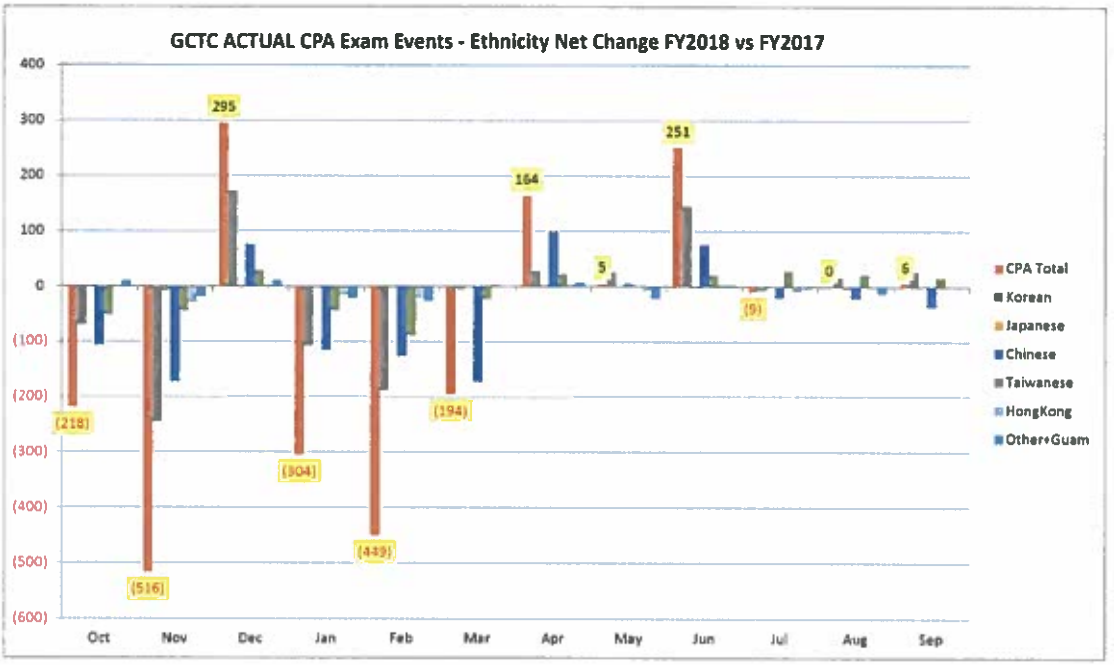
(Modified Accrual Basis: updated 10/17/18 mbs/dns)

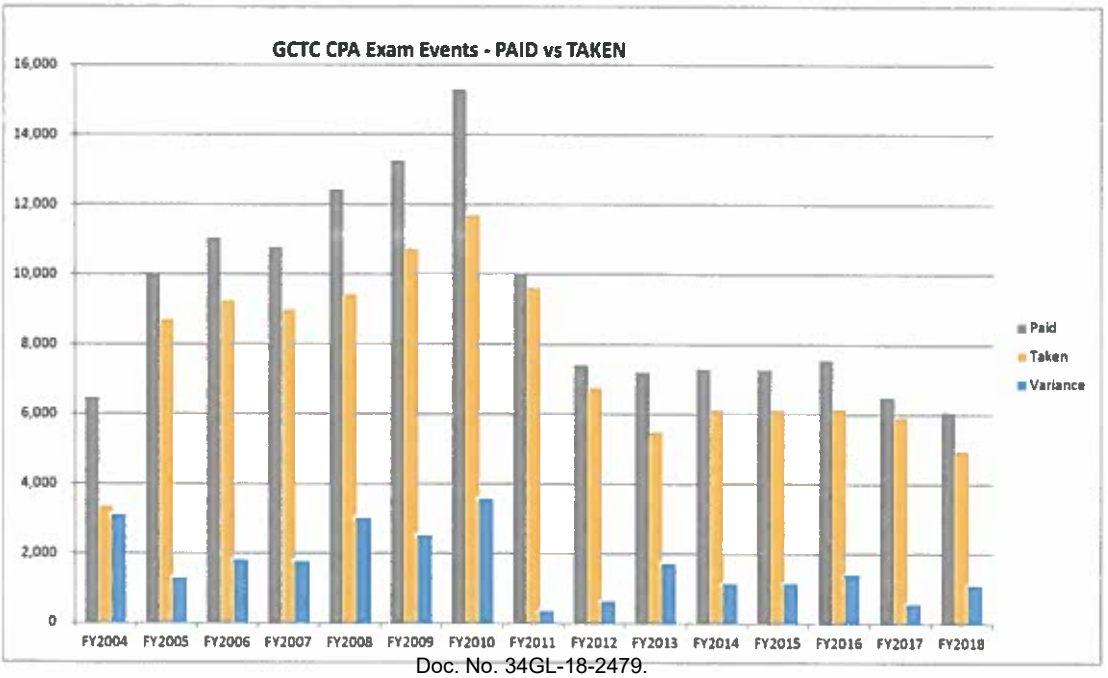
BUDGET CATEGORY Description	NOTES	FY2014 Actual	FY2015 Actual	FY2016 Actual	FY2017 Actual	FY2018 Actual YTD 9/30/2018	FY2018 Approve Budget
REVENUES SUMMARY							
Exam Application Fees		80,300	89,750	120,900	126,450	152,500	100,0
Guam Computer Test Center Administration Fees		397,870	411,320	518,185	444,500	420,560	500,0
Certification Fees		54,200	60,725	100,750	128,100	138,725	72,0
Individual Licensing Fees		102,925	119,425	138,350	173,375	205,700	145,0
Firm Licensing Fees		5,325	5,675	5,450	5,350	5,450	5,0
Penalties/Miscellaneous Fees/Interest		9,560	16,762	12,302	18,320	22,556	
TOTAL REVENUES		**650,180**	**703,657**	**895,937**	**896,095**	**945,491**	**822,0**
220 Travel		0	0	0	0	0	
230 Contractual							
Administrative Services Contract		275,721	290,245	292,273	299,186	304,984	309,6
Legal Services Contract		0	0	0	0	0	
Copier Services		6,136	4,301	5,638	6,572	8,438	7,5
Education & Testing		4,325	0	2,596	0	0	30,0
Others (Publications, Dues, etc.)		14,200	14,200	14,200	15,544	15,240	16,0
Web/Database development & maintenance		0	0	66	0	0	12,0
233 Office Space		23,868	23,868	23,868	23,868	23,868	24,0
240 Supplies		9,429	11,363	14,426	18,788	19,865	18,0
250 Small Equipment		1,319	1,963	2,384	4,065	5,084	5,0
290 Miscellaneous							
Bank Charges		5,392	6,424	9,391	11,980	14,878	18,0
Postage		15,266	14,322	28,365	33,810	46,998	32,0
Training		0	0	5,014	0	0	10,0
Notices/Compliance Investigations/Others		1,774	2,882	2,672	1,010	610	
UOG Endowment Contribution		0	0	100,000	200,000	400,000	300,0
363 Telephone Services		0	0	0	0	0	
450 Capitalized Equipment		0	0	0	0	0	
TOTAL EXPENDITURES		**357,429**	**369,567**	**500,893**	**614,823**	**839,965**	**782,1**
NET EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES		**292,751**	**334,090**	**395,043**	**281,272**	**105,526**	**39,9**
FUND BALANCE:							
Beginning	(1)	**1,419,109**	**1,711,860**	**1,045,950**	**1,440,993**	**1,722,265**	**1,722,2**
UOG Endowment Contribution Paid (PL 32-191)			(1,000,000)				
Ending		**1,711,860**	**1,045,950**	**1,440,993**	**1,722,265**	**1,827,791**	**1,762,1**
Consisting of:							
Cash - Bank of Guam (established FY2008)		**1,194,789**	**521,899**	**644,962**	**954,983**	**1,059,598**	
Cash - Time Certificates of Deposit		**501,505**	**501,505**	**751,505**	**752,261**	**752,261**	
Accounts Receivable-NASBA		**43,505**	**47,600**	**69,790**	**40,810**	**47,110**	
Accounts Payable		**(27,940)**	**(25,054)**	**(25,264)**	**(25,789)**	**(31,178)**	
Net Fund Balance		**1,711,860**	**1,045,950**	**1,440,993**	**1,722,265**	**1,827,791**	
Restricted Fund Balance		**1,039,000**	**1,045,950**	**1,051,000**	**1,051,000**	**1,321,000**	
Unrestricted Fund Balance		**672,860**	**0**	**389,993**	**671,265**	**506,791**	

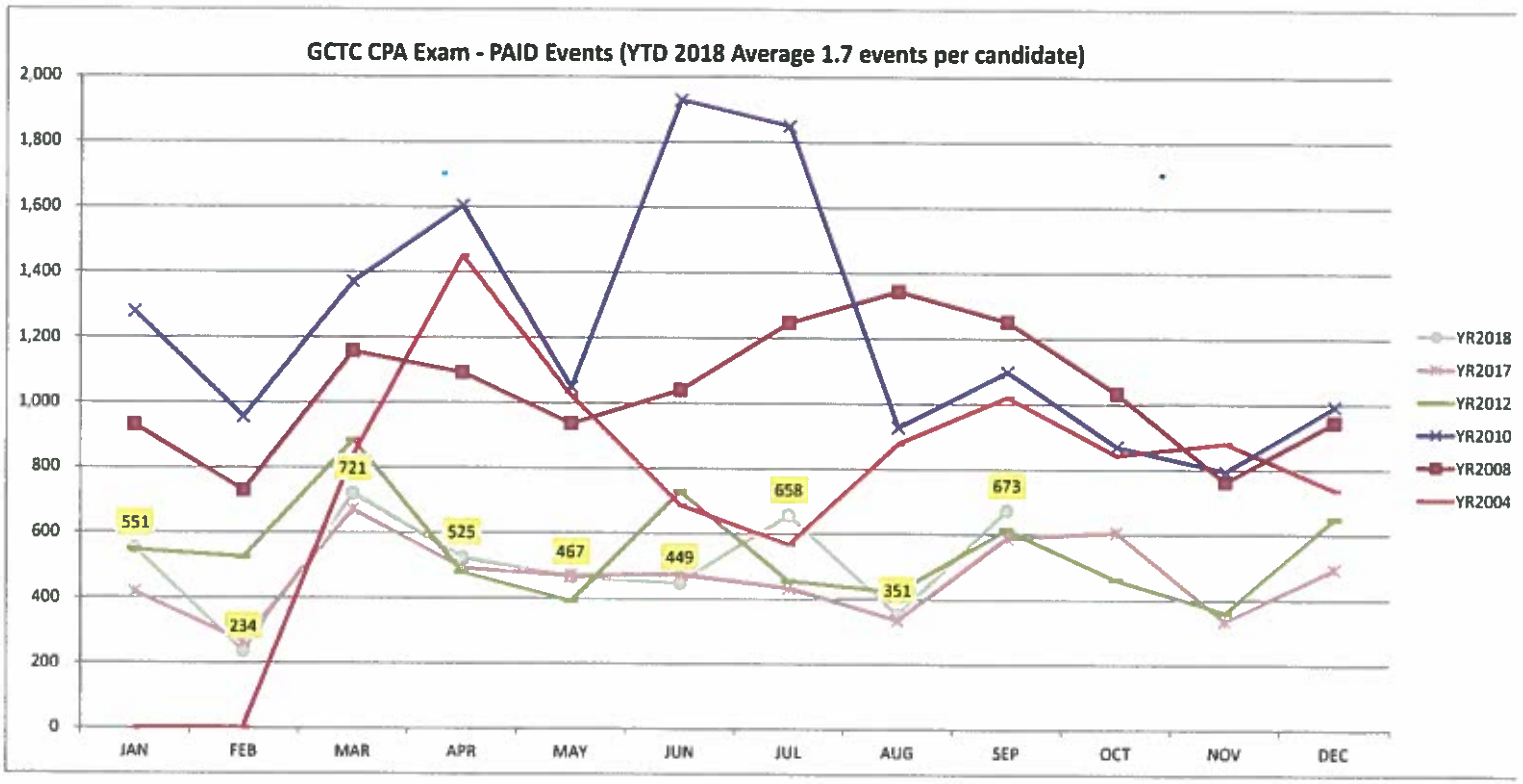
NOTES:

(1) During FY2018-Oct the Board paid $25,789 of prior year obligations, shown as FY2017 expenditures. There are no outstanding prior year encumbrances as of 10/7/2017.

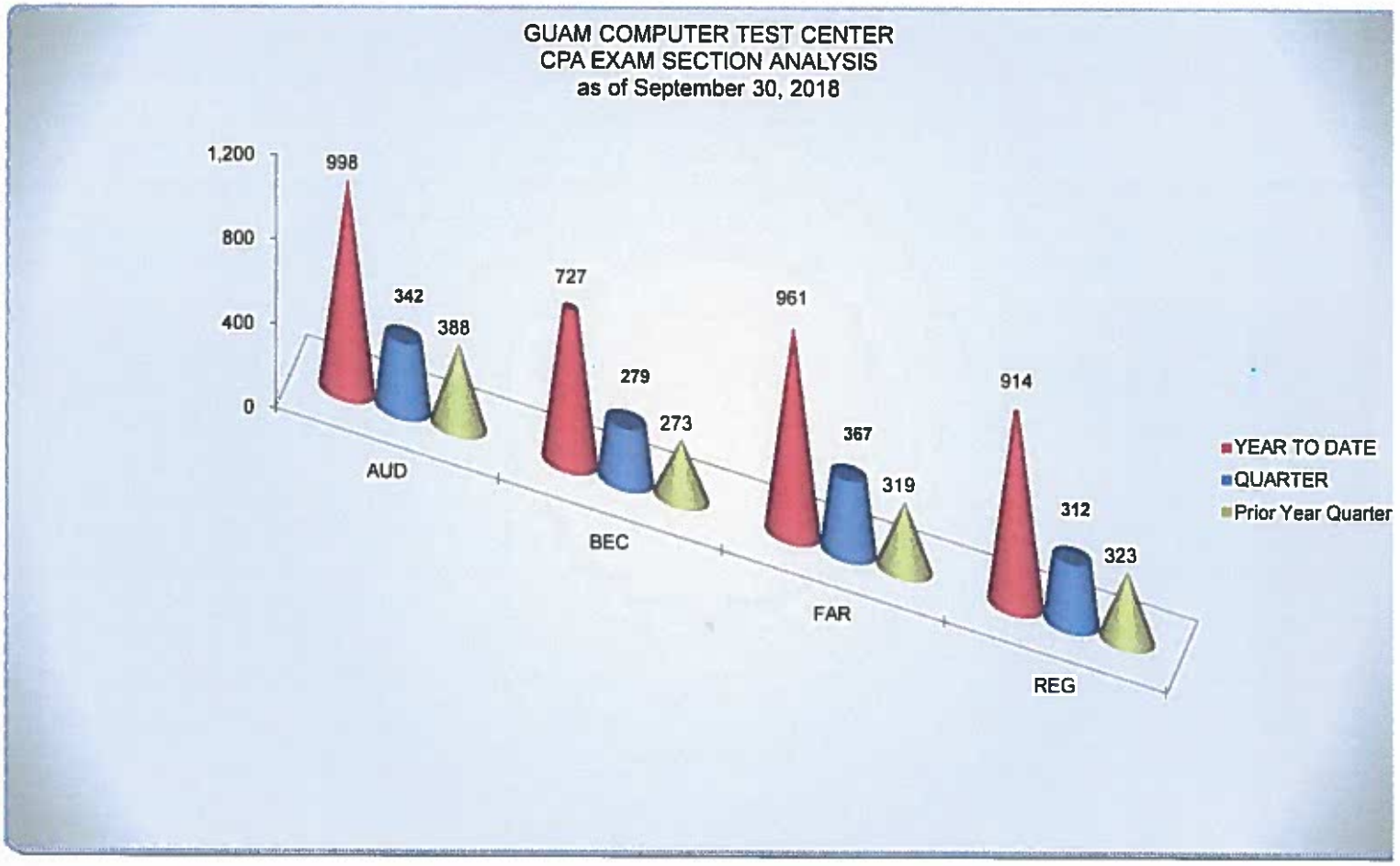

GCTC Actual CPA Exam Events - Ethnicity Trends FY2018
1,000
800
600
400
200
0
287
781
295
217
512
349
313
658
251
334
675
291
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
CPA Total
Korean
Japanese
Chinese
Taiwanese
HongKong
Other+Guam

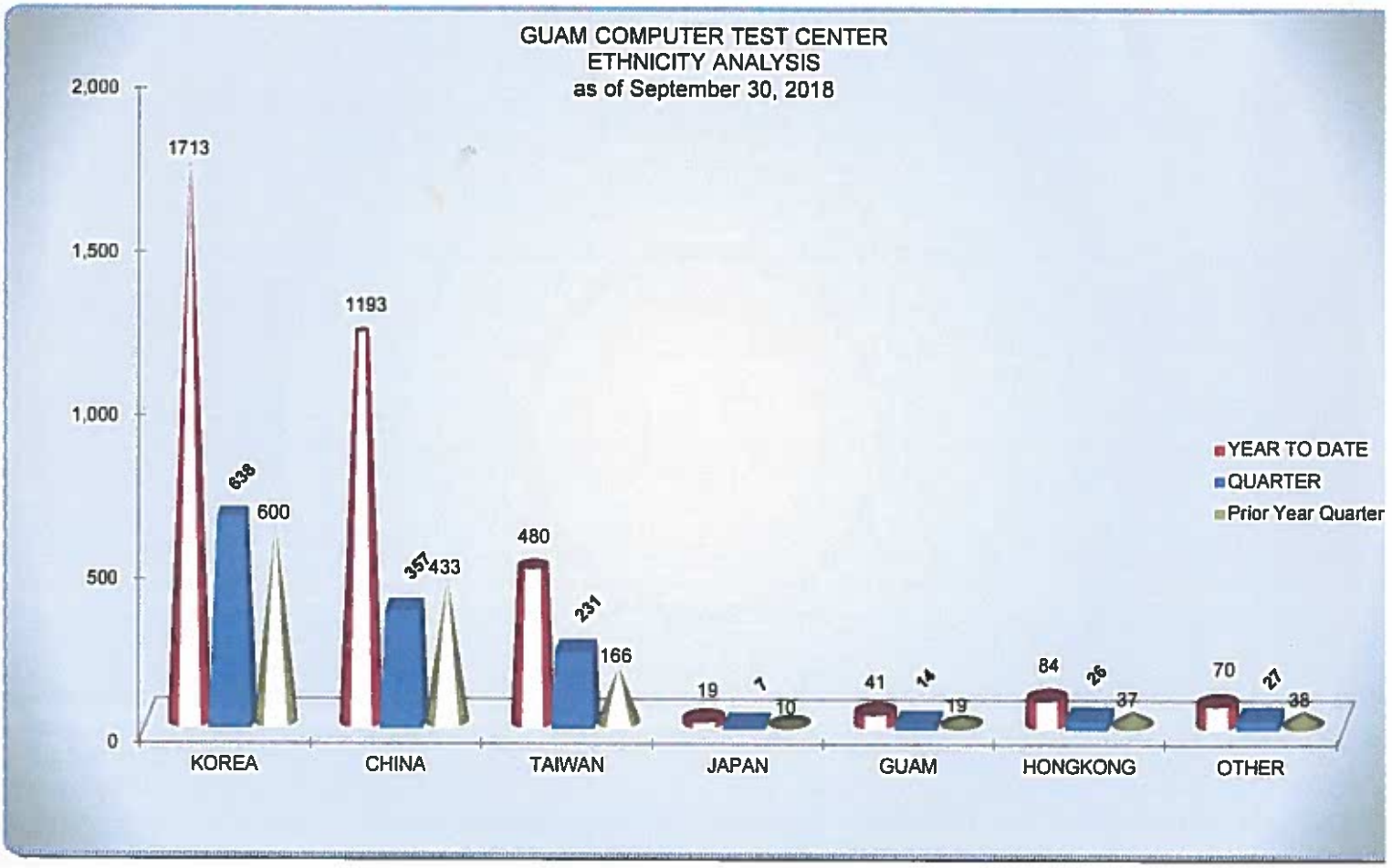

GCTC ACTUAL CPA Exam Events - Ethnicity Net Change FY2018 vs FY2017
400
300
200
100
0
(100)
(200)
(300)
(400)
(500)
(600)
(218)
295
(516)
(304)
(449)
(194)
164
5
251
(9)
0
6
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
CPA Total
Korean
Japanese
Chinese
Taiwanese
HongKong
Other+Guam


GCTC CPA Exam Events - PAID vs TAKEN
16,000
14,000
12,000
10,000
8,000
6,000
4,000
2,000
0
FY2004
FY2005
FY2006
FY2007
FY2008
FY2009
FY2010
FY2011
FY2012
FY2013
FY2014
FY2015
FY2016
FY2017
FY2018
Paid
Taken
Variance



10/16/2018 - 2:00 PM


GUAM COMPUTER TEST CENTER
CPA EXAM SECTION ANALYSIS
as of September 30, 2018
1,200
800
400
0
998
342
388
727
279
273
961
367
319
914
312
323
AUD
BEC
FAR
REG
YEAR TO DATE
QUARTER
Prior Year Quarter


GUAM COMPUTER TEST CENTER
ETHNICITY ANALYSIS
as of September 30, 2018
2,000
1,500
1,000
500
0
1713
638
600
1193
357
433
480
231
166
19
1
10
41
4
19
84
26
37
70
27
38
KOREA
CHINA
TAIWAN
JAPAN
GUAM
HONGKONG
OTHER
YEAR TO DATE
QUARTER
Prior Year Quarter