Speaker's Office <speaker@guamlegislature.org>

Re: Financial Report - September 30, 2018

Senator Therese Terlaje <senatorterlajeguam@gmail.com>
To: speaker@guamlegislature.org

Thu, Oct 25, 2018 at 2:34 PM

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The Office of Vice Speaker Therese M. Terlaje
Committee on Culture and Justice
I Mina'trentai Kuåttro na Liheslaturan Guåhan
34th Guam Legislature
Guam Congress Building, 163 Chalan Santo Papa, Hagåtña, Guam 96910
T: (671) 472-3586 F: (671) 472-3589
senatorterlajeguam@gmail.com

Vice Speaker Therese M. Terlaje
34GL-18-2481
OCT 25 2018
Time: 2:36 PM
Received by: JG

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2018 OCT 25 PM 2:47

---------- Forwarded message ---------
From: **Ruby Santos** <rspreservation@guam.net>
Date: Thu, Oct 25, 2018 at 2:26 PM
Subject: FW: Financial Report - September 30, 2018
To: <senatorterlajeguam@gmail.com>
Cc: <bjcruz@guamopa.com>, <admin@guamopa.com>, **Joe Quinata** <jqpreservation@guam.net>

Hafa Adai Speaker Terlaje,

Please disregard my previous email. I noticed the attachments reflected both as balance sheets but 2nd attachment should have been titled the Profit & Loss Report.

This email reflects the proper attachment titles.

I apologize for the inconvenience.

Regards,

Ruby Santos

Administrative Service Coordinator

Guam Preservation Trust

2481.

P.O. Box 3036

Hagatna, Guam 96932

Tel: (671)472-9439

Fax(671)477-2047

From: Ruby Santos [mailto:rspreservation@guam.net]
Sent: Thursday, October 25, 2018 2:20 PM
To: senatorterlajeguam@gmail.com
Cc: bjcruz@guamopa.com; 'admin@guamopa.com'; 'Joe Quinata'; 'Michael Makio'; davelotz@ite.net; 'raduenas@gdoe.net'; 'eric forbes'; jliston@gmail.com
Subject: Financial Report - September 30, 2018

Hafa Adai Speaker Terlaje,

In compliance to PL 31-77 regarding reporting requirements, attached please find the Guam Preservation Trust's financial statement for the month ending September 30, 2018.

Please feel free to contact our office if you have any questions.

Regards,

Ruby Santos

Administrative Service Coordinator

Guam Preservation Trust

P.O. Box 3036

Hagatna, Guam 96932

Tel: (671)472-9439

Fax(671)477-2047

2 attachments

Balance Sheet - September 30, 2018 (1).pdf
37K

P&L September 30, 2018.pdf
38K

Guam Preservation Trust
Balance Sheet
As of September 30, 2018

	Sep 30, 18
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	29,799.47
1010 · Cash-checking #0601-012085	42,551.32
Total Checking/Savings	72,350.79
Accounts Receivable	
1201 · Due from General Fund	1,944,195.35
1205 · Allowance for doubtful account	-1,944,195.35
Total Accounts Receivable	0.00
Other Current Assets	
1030 · Investments - Merrill Lynch	690,289.21
1060 · Investments-R.J. & Assoc	554,129.97
1070 · Investments - TradePMR	661,828.16
Total Other Current Assets	1,906,247.34
Total Current Assets	1,978,598.13
Fixed Assets	
1700 · Fixed Asset	168,277.96
1701 · Land Asset	10,171,559.05
1705 · Accumulated Depreciation	-56,688.47
Total Fixed Assets	10,283,148.54
TOTAL ASSETS	**12,261,746.67**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2001 · Accounts Payable	1,498.81
Total Accounts Payable	1,498.81
Other Current Liabilities	
2100 · Payroll Liabilities	13,052.87
2200 · Accrued Expense	11,408.71
2300 · Trust-grant funds received	8,000.00
2400 · Deferred Revenue	818.15
EY02 · Accrued Vacation Payable	45,645.69
Total Other Current Liabilities	78,925.42
Total Current Liabilities	80,424.23

Guam Preservation Trust
Balance Sheet
As of September 30, 2018

	Sep 30, 18
Total Liabilities	80,424.23
Equity	
3050 · Retained Earnings	12,637,996.17
Net Income	-456,673.73
Total Equity	12,181,322.44
TOTAL LIABILITIES & EQUITY	**12,261,746.67**

Guam Preservation Trust
Profit & Loss
October 2017 through September 2018

	Oct '17 - Sep 18
Ordinary Income/Expense	
Income	
4090 · Donation	21,672.00
4101 · Building Permit Fee	635,274.66
4200 · Pacific Preservation Proj Grant	55,310.36
4300 · Pacific Heritage Youth Summit	31,800.00
Total Income	744,057.02
Gross Profit	744,057.02
Expense	
6001 · Salaries	311,772.16
6005 · FICA Expense	23,257.70
6010 · Simple Plan - Co. Contribution	5,848.94
6050 · Bad Debt	146,728.66
6110 · Equipment Rental	3,779.71
6200 · Repairs and Maintenance	8,487.40
6210 · Automobile Expense	3,259.88
6300 · Supplies	11,318.33
6400 · Utilities	7,649.83
6500 · Insurance	88,141.14
6601 · Accounting Services	24,736.45
6602 · Legal Services	4,955.67
6603 · Audit Services	18,160.00
6700 · Travel & Ent	
6701 · Per Diem/Meals	15,770.65
6702 · Travel	10,529.10
6703 · Conference Fees	6,314.42
Total 6700 · Travel & Ent	32,614.17
6800 · Communication	4,426.78
6810 · Dues and Subscriptions	1,700.00
6815 · Advertising	2,080.00
6820 · Contributions	500.00
6830 · Postage and Delivery	265.64
6850 · Projects	
6852 · Grant - New Harmonies	1,250.00
6872 · Grant - Pacific Preservation	54,861.96
Total 6850 · Projects	56,111.96
6852.20 · Public Interpretation & Present	39,905.50
6852.3 · Architectural History	4,125.00
6852.40 · A&E for 3 Historic Homes	377,063.62
6852.7 · Archaeological Research	1,084.00
6852.80 · Miscellaneous (Board Proj.)	83,248.93
6870 · Other Taxes and License	10.00

Doc. No. 34GL-18-2481. *

Guam Preservation Trust
Profit & Loss
October 2017 through September 2018

	Oct '17 - Sep 18
6880 · Bank Service Charges	1,011.11
6881 · Investment Fees	13,688.42
6890 · Miscellaneous	150.00
6891 · Stipend	1,450.00
6910 · Depreciation Expense	7,434.31
Total Expense	1,284,965.31
Net Ordinary Income	-540,908.29
Other Income/Expense	
Other Income	
7010 · Interest Income	183.58
7020 · Investment Income	26,015.10
7030 · Other Income	35.68
Total Other Income	26,234.36
Other Expense	
7050 · Change in FV of investments	-58,000.20
Total Other Expense	-58,000.20
Net Other Income	84,234.56
Net Income	**-456,673.73**