EDDIE BAZA CALVO
Governor of Guam
I Maga'Lahen Guahan

RAY TENORIO
Lt. Governor of Guam
I Segundo Na Maga'lahen Guahan

GUAM ECONOMIC DEVELOPMENT AUTHORITY
Moving Forward

Aturidåd Inadilånton Ikunumihan Guahan

JAY ROJAS
Administrator
Adminastradot

MANA SILVA TAIJERON
Deputy Administrator
Sigundo Na Adminastradot

October 26, 2018

Vice Speaker Therese M. Terlaje
34GL-18-2487
OCT 26 2018
Time: 1500
Received by:

The Honorable Therese Terlaje
Acting Speaker
I Mina' Trenta Kuattro Na Leheslaturan Guahan
163 Chalan Santo Papa Juan Pablo Dos,
Hagatna, Guahan 96910

RE: September 2018 Statements of Revenues & Expenses

Dear Acting Speaker Terlaje,

Hafa Adai! Pursuant to P.L. No. 34-42, Chapter XIII, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submits its September 2018 Statements of Revenues & Expenses for the Fiscal Year 2018.

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

Should you have any question or concerns, please do not hesitate to contact me.

Si Yu'os Ma'ase.

Senseramente,

Jay Rojas
Administrator

2018 OCT 26 PM 4:34

2487

590 S. Marine Corps. Dr. Suite 511 ITC Building
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Guam Economic Development Authority
Unaudited Statements of Revenues and Expenses
For the Twelve Months Ending September 2018

Revenues		
Rental Income	$	1,234,109
Bond Fees		501,486
Qualifying Certificate		499,348
GALC Leases		115,956
Total Revenues		2,350,900
Expenses		
Salaries and Benefits		2,175,005
Professional Services		285,778
Office Space and Equipment Rental		226,224
Retirees' Benefits		107,929
Travel		84,351
Depreciation		39,375
Advertising and Promotions		13,063
Supplies		6,566
Utilities, Telephone, and Communication		3,163
Insurance		2,070
Miscellaneous		55,554
Total Operating Expenses		2,999,078
Operating Gain (Loss)		(648,178)
Non-Operating Income (Expense)		
Other, Net		287,919
Net Income (Loss)	$	(360,259)