Speaker's Office <speaker@guamlegislature.org>

Messages and Communications, 34GL-18-2494: Fwd: September 2018 Revenues and Expenses Report

1 message

Speaker's Office <speaker@guamlegislature.org>
To: Carl Sanchez <clerks@guamlegislature.org>
Cc: Rennae Meno <rennae@guamlegislature.org>, Tom Ada <tom@senatorada.org>

Mon, Oct 29, 2018 at 11

Date Received	Time Received	Date of Document	Description of Document	Department/Agency	Document Number
10-29-18	10:42	10-26-18	Guam Economic Developement Authority - September 2018 Statement of Revenues and Expenses *	Guam Economic Development Authority	34GL-18-2494

---------- Forwarded message ---------
From: **Senator Therese Terlaje** <senatorterlajeguam@gmail.com>
Date: Mon, Oct 29, 2018 at 10:42 AM
Subject: Fwd: September 2018 Revenues and Expenses Report
To: speaker@guamlegislature.org

Vice Speaker Therese M. Ter
34GL-18-2494
OCT 29 2018
Time: 10:26
Received by:

2018 OCT 29 PM 12:04

--
The Office of Vice Speaker Therese M. Terlaje
Committee on Culture and Justice
I Mina'trentai Kuåttro na Liheslaturan Guåhan
34th Guam Legislature
Guam Congress Building, 163 Chalan Santo Papa, Hagåtña, Guam 96910
T: (671) 472-3586 F: (671) 472-3589
senatorterlajeguam@gmail.com

Electronic Privacy Notice: This e-mail and any attachment(s), contains information that is, or may be, covered by electronic communications privacy laws and legal privileges, and is als confidential and proprietary in nature. If you are not the intended recipient, please be advised that you are legally prohibited from retaining, using, copying, distributing, or otherwise disclosin information in this e-mail or any attachment in any manner. Instead, please reply to the sender that you have received this communication in error, and then immediately delete it. Thank yo advance for your cooperation.

---------- Forwarded message ---------
From: **Dianne Ollet** <dianne.ollet@investguam.com>
Date: Mon, Oct 29, 2018 at 10:26 AM
Subject: September 2018 Revenues and Expenses Report
To: <senatorterlajeguam@gmail.com>
Cc: Jay Rojas <jrojas@investguam.com>, Mana Silva Taijeron <mstaijeron@investguam.com>, Bernice Torres <btorres@investguam.com>

Hafa Adai Acting Speaker Terlaje,

Pursuant to P.L. No. 34-42, Chapter XIII, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submits its September 2018 Revenues and Expenses Rep for the Fiscal Year 2018.

Should you have any questions or concerns, please do not hesitate to contact me.

Si Yu'os Ma'ase.

Best regards,

DIANNE OLLET
Accounting Supervisor

GUAM ECONOMIC DEVELOPMENT AUTHORITY
Moving Forward

590 South Marine Corps Drive,
Suite 511, Tamuning, GU 96913
T 671.647.4332 ext 102
F 671.649.4146
E dianne.ollet@investguam.com
W investguam.com

2494

OFFICE OF ACTING SPEAKER THERESE M. TERLAJE
I Mina'trentai Kuåtro na Liheslaturan Guåhan
Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910
T: (671) 472-3586 | F: 472- 3589
speaker@guamlegislature.org

2 attachments

Sep 2018 Rev & Exp Report to the Acting Speaker.pdf
80K

September 2018 Revenues & Expenses.xlsx
15K

EDDIE BAZA CALVO
Governor of Guam
I Maga'Lahen Guahan

RAY TENORIO
Lt. Governor of Guam
I Segundo Na Maga'lahen Guahan

GUAM ECONOMIC DEVELOPMENT AUTHORITY
Moving Forward

Aturidåd Inadilånton Ikunumihan Guahan

JAY ROJAS
Administrator
Adminastradot

MANA SILVA TAIJERON
Deputy Administrator
Sigundo Na Adminastradot

COPY

October 26, 2018

The Honorable Therese Terlaje
Acting Speaker
I Mina' Trenta Kuattro Na Leheslaturan Guahan
163 Chalan Santo Papa Juan Pablo Dos,
Hagatna, Guahan 96910

Vice Speaker Therese M. Terlaje

OCT 26 2018
Time: 1700
Received by:

RE: September 2018 Statements of Revenues & Expenses

Dear Acting Speaker Terlaje,

Hafa Adai! Pursuant to P.L. No. 34-42, Chapter XIII, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submits its September 2018 Statements of Revenues & Expenses for the Fiscal Year 2018.

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

Should you have any question or concerns, please do not hesitate to contact me.

Si Yu'os Ma'ase.

Senseramente,

Jay Rojas
Administrator

590 S. Marine Corps, Dr. Suite 511 ITC Building
Tamuning, GUAM 96913

T 671.647.4332 F 671.649.4146
www.investguam.com

LOCAL FIRST GUAM

Guam Economic Development Authority
Unaudited Statements of Revenues and Expenses
For the Twelve Months Ending September 2018

Revenues	
Rental Income	$ 1,234,109
Bond Fees	501,486
Qualifying Certificate	499,348
GALC Leases	115,956
Total Revenues	2,350,900
Expenses	
Salaries and Benefits	2,175,005
Professional Services	285,778
Office Space and Equipment Rental	226,224
Retirees' Benefits	107,929
Travel	84,351
Depreciation	39,375
Advertising and Promotions	13,063
Supplies	6,566
Utilities, Telephone, and Communication	3,163
Insurance	2,070
Miscellaneous	55,554
Total Operating Expenses	2,999,078
Operating Gain (Loss)	(648,178)
Non-Operating Income (Expense)	
Other, Net	287,919
Net Income (Loss)	$ (360,259)

Guam Economic Development Authority
Unaudited Statements of Revenues and Expenses
For the Twelve Months Ending September 2018

Revenues		
Rental Income	$	1,234,109
Bond Fees		501,486
Qualifying Certificate		499,348
GALC Leases		115,956
Total Revenues		2,350,900
Expenses		
Salaries and Benefits		2,175,005
Professional Services		285,778
Office Space and Equipment Rental		226,224
Retirees' Benefits		107,929
Travel		84,351
Depreciation		39,375
Advertising and Promotions		13,063
Supplies		6,566
Utilities, Telephone, and Communication		3,163
Insurance		2,070
Miscellaneous		55,554
Total Operating Expenses		2,999,078
Operating Gain (Loss)		(648,178)
Non-Operating Income (Expense)		
Other, Net		287,919
Net Income (Loss)	$	(360,259)