Speaker's Office <speaker@guamlegislature.org>

UOG monthly financial statements for September 2018

1 message

Reginald Diaz <rdiaz@triton.uog.edu>
To: "speaker@guamlegislature.org" <speaker@guamlegislature.org>
Cc: "MRS. ZENAIDA T. ASUNCION-NACE" <znace@triton.uog.edu>, FRANCES DANIELI <danielif@triton.uog.edu>, ELSA CAGUIN FLORES <floresec@triton.uog.edu>, MERLITA AZICATE <mazicate@triton.uog.edu>, ROSALIA ABONALES <rabonal@triton.uog.edu>

Wed, Oct 31, 2018 at 4:45 PM

Hafa adai Honorable Therese M. Terlaje,

Please find the attached, UOG monthly financial reports for September 2018 for your reference.

These reports can also be found on the UOG website: https://www.uog.edu/administration/administration-finance/financial-reports

Thank you,
Reggie

BIBA UOG!

Vice Speaker Therese M. Terlaje
34GL-18-2538
NOV 01 2018
Time: 16:45
Received by:

2018 NOV -1 PM 1:20

Reginald E. Diaz

Accountant II

University of Guam

Tel: (671) 735-2911

"Ina, Diskubre, Setbe..... To Enlighten, To Discover, To Serve"

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September 2018 - Legislature.pdf
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UNIVERSITY OF GUAM
UNIBETSEDÅT GUÅHAN

ADMINISTRATION & FINANCE
Business Office

October 30, 2018

Honorable Therese M. Terlaje
34th Guam Legislature
155 Hessler Place, Suite 21
Hagatna, Guam 96910

Dear Speaker Therese M. Terlaje:

In compliance with the Legislative reporting requirements per P.L. 34-42, we are submitting herewith, the University of Guam Financial Reports (Unaudited) for September 2018.

The report will be posted at UOG website: http://www.uog.edu/administration/administration-finance/financial-reports.

Should you have questions or concerns, please call Zeny Nace, Comptroller at 735-2947 or 735-2942.

For the University of Guam,

for Zenaida Asuncion-Nace
Comptroller

T: +1 671.735.2942 F: +1 671.734.3118 W: www.uog.edu
Mailing Address: 303 University Drive UOG Station Mangilao, Guam 96913

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UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending September 2018

	Cash Basis (Unaudited) 9/30/2018
A- OPERATING REVENUES	
Student tuition and fees, net	24,727,549
Scholarships Discount and Allowances	(11,014,312)
Federal Grants/contracts	30,874,063
Gov Guam grants & contracts	1,342,998
Non govt. grants & contracts	1,039,469
Sales & Services of education dept.	542,865
Auxilliary enterprises	1,763,295
Other Revenues	5,914,718
Total operating revenues	**55,190,645**
B- OPERATING EXPENSES	
Educational and general:	
Instruction	21,000,553
Research	13,678,172
Public Service	9,981,519
Academic Support	10,568,754
Student services (net of allowance)	3,752,870
Institutional support	9,230,133
Operations and maintenance plant	7,434,921
Depreciation	3,617,402
Scholarships and fellowships	9,286,611
Auxilliary enterprises	2,805,528
Bookstore	1,373,087
Housing	893,929
English Language Institute	193,167
Other auxilliary service	345,345
Total operating expenses	**91,356,463**
Operating income (loss)	**(36,165,818)**
C- NON-OPERATING REVENUES (EXPENSES)	
GovGuam appropriations	27,639,944
Investments income (net of expenses)	1,843,843
Interest on capital assets- debts related	(504,036)
Debt service- DOA bond (P.L. 22-19) **	(2,027,787)
Net non operating revenues	**27,151,964**
Change in net position	**(9,205,954)**
D- NET POSITION	
Net Position beginning (Audited)	**22,113,672**
Net Position ending YTD FY 2018	**12,907,718**

** Twelve (12) months accrued expense per P.L. 22-19 General Obligation Bond (UOG LG Building) at $168,982 per month

UNAUDITED

UNIVERSITY OF GUAM
Water and Environment Research Institute of the Western Pacific
Guam Hydrologic Survey
GL No. 10-30-430002-R5
For the Quarter Ending September 30, 2018 (FY 2018)

	Cash Basis
Operating Revenue	
GovGuam Approptiations	$ 132,180
Total Revenue	$ 132,180
Operating Expenses	
Salaries	$ 134,166
Benefits	26,918
Travel	
Contractual	11,606
Advertising/Subscription	9,888
Supplies	10,671
Equipment	22,681
Utilities	
Capital Outlay	
Miscellaneous	3,268
Total Operating Expenses	$ 219,199
Operating Income(Loss)	$ (87,019)
Net Assets	
Net assets-beginning	$ 237,952
Net assets-end	$ 150,933

Note:
GovGuam appropriations/revenue is recognized at $132,180 based on cash basis of accounting. On accrual basis, appropriations/revenue is $158,831 therefore, GovGuam is $26,650 in arrears in allotment payments to UOG for FY2018.

Prepared By: Elsa C. Flores
General Accounting Supervisor

Approved By: Zeny Asuncion-Nace
Comptroller

UNAUDITED

UNIVERSITY OF GUAM
Water and Environment Research Institute of the Western Pacific
Comprehensive Water Resource Monitoring Program
GL No. 10-30-430003-R5
For the Quarter Ending September 30, 2018 (FY 2018)

	Cash Basis
Operating Revenue	
GovGuam Appropriations	$ 112,596
Total Revenue	$ 112,596
Operating Expenses	
Salaries	
Benefits	
Travel	
Contractual	114,289
Advertising/Subscription	
Supplies	
Equipment	8,377
Utilities	
Capital Outlay	
Miscellaneous	
Total Operating Expenses	$ 122,666
Operating Income(Loss)	$ (10,070)
Net Assets	
Net assets-beginning	$ (163,784)
Net assets-end	$ (173,854)

Note:

GovGuam appropriations/revenue is recognized at $112,596 based on cash basis of accounting. On accrual basis, appropriations/revenue is $135,298 therefore, GovGuam is $22,702 in arrears in allotment payments to UOG for FY2018.

Prepared By: Elsa C. Flores
General Accounting Supervisor

Approved By: Zeny Asuncion Nace
Comptroller

UNAUDITED

UNIVERSITY OF GUAM
College of Natural and Applied Sciences
Aquaculture Development and Training Center
GL No. 61-30-200004-R-5
For the Quarter Ending September 30, 2018 (FY 2018)

	Cash Basis
Operating Revenue	
GovGuam Appropriations	$ 90,262
Total Revenue	$ 90,262
Operating Expenses	
Salaries	$ 45,845
Benefits	14,026
Travel	
Contractual	
Advertising	
Supplies	
Equipment	
Utilities	
Capital Outlay	
Miscellaneous	
Total Operating Expenses	$ 59,871
Operating Income(Loss)	$ 30,391
Net Assets	
Net assets-beginning	$ 31,528
Net assets-end	$ 61,919

Note:
GovGuam appropriations/revenue is recognized at $90,262 based on cash basis of accounting. On accrual basis, appropriations/revenue is $108,893 therefore, GovGuam is $18,631 in arrears in allotment payments to UOG for FY2018.

Prepared By:
Elsa C. Flores
General Accounting Supervisor

Approved By:
Zeny Asuncion-Nace
Comptroller