PORT OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
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Eddie Baza Calvo
Governor of Guam
Ray Tenorio
Lieutenant Governor

November 13, 2018

The Honorable Therese M. Terlaje
Interim Speaker
IMina 'Trentai Kuattro Na Liheslaturan Guahan
163 Chalan Santo Papa
Hagatna, Guam 96910

Vice Speaker Therese M. Terlaje
34GL-18-2564
NOV 15 2018
Time: 10:42
Received by:

Dear Speaker Terlaje:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending August 31, 2018 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Sincerely,

JOANNE M.S. BROWN
General Manager

2018 NOV 15 AM 11:11

Attachments

cc: Senator Frank Aguon, Jr.
Public Auditor
Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Financial Affairs Controller

2564

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
11 Months Ending 083118

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						OPERATING REVENUES							
						CARGO THROUGHPUT REVENUES							
1,624,118	43.3%	1,601,558	35.7%	1,492,854	0.09	CT- CHASSIS	17,249,421.32	35.2%	15,120,703	33.1%	14.1%	16,421,394	0.05
206,757	5.5%	191,891	4.3%	241,790	(0.14)	CT-GROUND	2,098,014.56	4.3%	2,239,625	4.9%	-6.3%	2,659,690	(0.21)
104,911	2.8%	81,005	1.8%	66,066	0.59	CT-BREAKBULK	1,086,618.67	2.2%	684,196	1.5%	58.8%	726,726	0.50
2,781	0.1%	1,125	0.0%	404	5.88	CT-UNITIZED	19,024.90	0.0%	6,116	0.0%	211.1%	4,444	3.28
	0.0%				-	CT-TUNA		0.0%		0.0%	0.0%		-
61,766	1.6%	14,470	0.3%	46,360	0.33	CT-RO/RO	485,225.81	1.0%	469,662	1.0%	3.3%	509,960	(0.05)
5,217	0.1%	10,336	0.2%	5,223	(0.00)	CT-STUFFING/DEVAN	83,641.81	0.2%	59,120	0.1%	41.5%	57,453	0.46
1,902	0.1%	883	0.0%	2,238	(0.15)	CT-HEAVYLIFT	29,309.84	0.1%	20,782	0.0%	41.0%	24,618	0.19
1,632	0.0%	21	0.0%	280	4.83	CT-LONGLENGTH	2,924.68	0.0%	2,325	0.0%	25.8%	3,080	(0.05)
9,771	0.3%	8,346	0.2%	7,500	0.30	OUT-OF-GAUGE CARGO (OOG)	123,377.13	0.3%	80,087	0.2%	54.1%	82,500	0.50
2,018,856	53.9%	1,909,636	42.6%	1,862,715	0.08	CARGO THROUGHPUT REVENUES	21,177,559	43.3%	18,682,615	40.8%	13.4%	20,489,865	0.03
						OTHER CARGO RELATED REVENUES							
	0.0%		0.0%	245	(1.00)	LIFT ON/LIFT OFF		0.0%	1,942	0.0%	-100.0%	2,695	(1.00)
	0.0%		0.0%	88	(1.00)	PRESLUNG		0.0%	699	0.0%	0.0%	968	(1.00)
	0.0%		0.0%		-	EXPORT SCRAP CONTAINER		0.0%		0.0%	0.0%		-
238,193.28	6.4%	300,412	6.7%	323,204	(0.26)	TRANSSHIP CONTAINERS	2,787,603	5.7%	3,095,483	6.8%	-9.9%	2,863,258	(0.03)
26,352.54	0.7%	14,912	0.3%	13,132	1.01	OVERSTOWED CONTAINERS	266,401	0.5%	145,226	0.3%	83.4%	144,452	0.84
166.02	0.0%	465	0.0%	165	0.01	SHIFTED CONTAINERS	4,677	0.0%	2,314	0.0%	102.2%	1,815	1.58
3,164.85	0.1%	1,502	0.0%	1,466	1.16	RIGGED CONTAINERS	39,507	0.1%	15,980	0.0%	147.2%	16,126	1.45
11,938.32	0.3%	11,401	0.3%	10,174	0.17	REEFER CNTR-PLUG/UNPLUG	123,798	0.3%	111,715	0.2%	10.8%	111,914	0.11
212,333.33	5.7%	223,421	5.0%	384,069	(0.45)	DIRECT LABOR BILLED	3,116,989	6.4%	2,946,055	6.4%	5.8%	3,512,853	(0.11)
16,085.70	0.4%	15,220	0.3%	15,987	0.01	EQUIPMENT RENTAL	219,889	0.4%	165,903	0.4%	32.5%	175,857	0.25
60,481.89	1.6%	52,903	1.2%	46,395	0.30	PORT FEES & DOCKAGE	515,199	1.1%	527,405	1.2%	-2.3%	524,853	(0.02)
469,537.76	12.5%	474,756	10.6%	466,629	0.01	WHARFAGE	5,008,631	10.2%	4,595,549	10.0%	9.0%	4,798,227	0.04
61,461.32	1.6%	62,679	1.4%	61,511	(0.00)	FUEL SURCHARGE	658,536	1.3%	627,887	1.4%	4.9%	648,691	0.02
18,514	0.5%	18,873	0.4%	38,586	(0.52)	MARITIME SECURITY FEE	202,065	0.4%	406,734	0.9%	-50.3%	424,446	(0.52)
152,510	4.1%	161,258	3.6%	123,492	0.23	FACILITY MAINTENANCE FEE	1,701,877	3.5%	1,393,733	3.0%	22.1%	1,358,412	0.25
485,996	13.0%	551,043	12.3%	515,844	(0.06)	CRANE SURCHARGE	5,479,345	11.2%	5,638,812	12.3%	-2.8%	5,674,284	(0.03)
1,756,734	46.9%	1,888,845	42.1%	2,000,987	(0.12)	OTHER CARGO RELATED REVENUES	20,124,518	41.1%	19,675,435	43.0%	2.3%	20,258,851	(0.01)
3,775,590	100.8%	3,798,481	84.7%	3,863,702	(0.02)	OPERATING REVENUES	41,302,077	84.4%	38,358,050	83.9%	7.7%	40,748,716	0.01

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
11 Months Ending 083118

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						NON OPERATING REVENUES							
						FACILITIES							
163,254	4.4%	58,064	1.3%	101,659	0.61	FACILITIES USAGE MOBIL	1,248,990	2.6%	1,095,133	2.4%	14.0%	1,118,249	0.12
242,390	6.5%	255,302	5.7%	225,000	(1.00)	FACILITIES USAGE TRISTAR	2,430,080	5.0%	2,465,204	5.4%	-1.4%	2,475,000	(0.02)
-	0.0%	-	0.0%	8,333	11.31	FACILITIES USAGE-CEMENT THRUPUT	85,740	0.2%	65,875	0.1%	0.0%	91,663	(0.06)
102,606	2.7%	91,839	2.0%	90,332	0.14	FACILITIES USAGE SPACE RENTAL	1,117,303	2.3%	941,748	2.1%	18.6%	993,652	0.12
(685,641)	-18.3%	92,105	2.1%	83,333	(9.23)	FACILITIES LEASE INCOME	202,072	0.4%	707,832	1.5%	-71.5%	916,663	(0.78)
4,621	0.1%	5,065	0.1%	4,167	0.11	FACILITIES COMMON AREA MAINTENANCE FEE	51,055	0.1%	56,541	0.1%	-9.7%	45,837	0.11
3,853	0.1%	3,207	0.1%	2,917	0.32	FACILITIES SECURITY SURCHARGE RENTAL	43,804	0.1%	35,701	0.1%	22.7%	32,087	0.37
520	0.0%	1,860	0.0%	344	0.51	WATER & LANDSLIDE ACTIVITIES	13,610	0.0%	11,210	0.0%	0.0%	3,784	2.60
21,493	0.6%	24,098	0.5%	21,975	(0.02)	MARINA REVENUES	225,757	0.5%	245,993	0.5%	-8.2%	241,725	(0.07)
3,776	0.1%	2,430	0.1%	2,758	0.37	HARBOR OF REFUGE	33,079	0.1%	30,766	0.1%	7.5%	30,338	0.09
98,342	2.6%	133,675	3.0%	100,000	(0.02)	DEMURRAGE	1,959,117	4.0%	1,469,934	3.2%	33.3%	1,100,000	0.78
(44,784)	-1.2%	667,644	14.9%	640,818	(1.07)	FACILITIES	7,410,607	15.1%	7,125,935	15.6%	4.0%	7,048,998	0.05
						OTHER FEES & SERVICES							
	0.0%		0.0%		-	CLAIMS FEE		0.0%	57	0.0%	0.0%		-
	0.0%		0.0%	5	-	BULK SCRAP		0.0%		0.0%	0.0%	55	0.00
	0.0%		0.0%	42	-	MATERIAL USED	1,032	0.0%	497	0.0%	0.0%	462	0.00
	0.0%		0.0%	1,862	-	PASSENGER SERVICE	16,274	0.0%	31,144	0.1%	0.0%	20,482	(0.21)
709	0.0%	1,827	0.0%	2,132	(0.67)	BUNKER	23,353	0.0%	27,426	0.1%	-15%	23,452	(0.00)
12,467	0.3%	11,678	0.3%	15,625	(0.20)	SPECIAL SERVICES	132,452	0.3%	104,632	0.2%	26.6%	171,875	(0.23)
3,336	0.1%	3,306	0.1%		-	ELECTRICAL POWER	35,119	0.1%	75,260	0.2%	-53.3%		-
16,512	0.4%	16,811	0.4%	19,666	(0.16)	OTHER FEES & SERVICES	208,229	0.4%	239,016	0.5%	-12.9%	216,326	(0.04)
144	0.0%	385	0.0%	77	0.87	ADMINISTRATIVE FEES & SERVICES	1,976	0.0%	1,397	0.0%	41.5%	847	1.33
						REIMBURSEMENTS							
-	0.0%	-	0.0%	-	-	FEDERAL REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	EARTHQUAKE INSURANCE	34,265	0.1%	20,457	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	REIMBURSEMENTS	34,265	0.1%	20,457	0.0%	0	-	-
(28,129)	-0.8%	684,841	15.3%	660,561	(1.04)	NON OPERATING REVENUES	7,655,077	15.6%	7,386,805	16.1%	3.6%	7,266,171	0.05
3,747,462	100.0%	4,483,322	100.0%	4,524,263	(0.17)	TOTAL REVENUES	48,957,154	100.0%	45,744,856	100.0%	7.0%	48,014,887	0.02

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
11 Months Ending 083118

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						INDIRECT COSTS							
						General & Administrative Expen							
(1,634,204)	-43.6%	(1,568,818)	-35.0%	(2,027,743)	(0.19)	Salaries & Wages	(17,233,849)	-35.2%	(17,009,004)	-37.2%	1.3%	(20,480,945)	(0.16)
(121,803)	-3.3%	(115,331)	-2.6%	(144,270)	(0.16)	Insured Benefits	(1,287,755)	-2.6%	(1,222,593)	-2.7%	5.3%	(1,397,670)	(0.08)
(430,067)	-11.5%	(438,413)	-9.8%	(483,781)	(0.11)	Retirement Benefits	(4,710,705)	-9.6%	(4,592,723)	-10.0%	2.6%	(5,088,305)	(0.07)
(119,135)	-3.2%	(118,805)	-2.6%	(5,833)	19.42	Other Benefits	(1,362,462)	-2.8%	(1,332,663)	-2.9%	2.2%	(44,165)	29.85
(118)	0.0%	1,302	0.0%	(6,667)	(0.98)	Other Personnel Costs	(35,671)	-0.1%	(25,621)	-0.1%	0.0%	(73,337)	(0.51)
(10,924)	-0.3%	(12,006)	-0.3%	(27,951)	(0.61)	Communications	(128,586)	-0.3%	(105,927)	-0.2%	21.4%	(227,463)	(0.43)
	0.0%		0.0%		-	Leases/Rentals		0.0%		0.0%	0.0%		-
(184,628)	-4.9%	(109,651)	-2.4%	(151,333)	0.22	Utilities	(1,618,243)	-3.3%	(1,320,503)	-2.9%	22.5%	(1,704,665)	(0.05)
(194,093)	-5.2%		0.0%	(221,667)	(0.12)	General Insurance	(2,291,921)	-4.7%	(2,291,461)	-5.0%	0.0%	(2,488,335)	(0.08)
	0.0%		0.0%		-	Repairs & Maintenance		0.0%	(13,112)	0.0%	0.0%		-
(458,225)	-12.2%	(32,825)	-0.7%	(74,547)	5.15	Repairs & Maintenance	(742,525)	-1.5%	(497,930)	-1.1%	49.1%	(766,587)	(0.03)
	0.0%		0.0%		0	Repairs & Maintenance-Subic Cr	44,756	0.1%		0.0%	0.0%		-
8,366	0.2%	(6,409)	-0.1%	(29,166)	(1.29)	Repairs & Maintenance-Pola 14	(185,739)	-0.4%	(118,406)	-0.3%	56.9%	(320,826)	(0.42)
(28,150)	-0.8%	(7,753)	-0.2%	(29,166)	(0.03)	Repairs & Maintenance-Pola 16	(279,666)	-0.6%	(119,471)	-0.3%	134.1%	(320,826)	(0.13)
(71,951)	-1.9%	(6,390)	-0.1%	(29,166)	1.47	Repairs & Maintenance-Pola 17	(272,255)	-0.6%	(125,013)	-0.3%	117.8%	(320,826)	(0.15)
(517,709)	-13.8%	(488,321)	-10.9%	(441,667)	0.17	Depreciation & Amortization	(5,710,389)	-11.7%	(5,347,939)	-11.7%	6.8%	(4,858,337)	0.18
	0.0%		0.0%	(6,417)	(1.00)	Damage, Shortage, Writedown &	(500)	0.0%	(1,157)	0.0%	0.0%	(70,587)	(0.99)
(138,018)	-3.7%	(114,287)	-2.5%	(159,678)	(0.14)	Supplies	(1,056,086)	-2.2%	(850,607)	-1.9%	24.2%	(1,601,766)	(0.34)
(10,440)	-0.3%	(3,171)	-0.1%	(100,273)	-0.90	Miscellaneous	(197,523)	-0.4%	(45,378)	-0.1%	335.3%	(1,003,001)	(0.80)
	0.0%		0.0%		-	Advertising		0.0%		0.0%	0.0%		-
(61,396)	-1.6%	(55,585)	-1.2%	(90,322)	(0.32)	Agency& Management Fees	(801,035)	-1.6%	(771,673)	-1.7%	3.8%	(993,542)	(0.19)
(115,544)	-3.1%	(98,030)	-2.2%	(264,417)	(0.56)	Professional Services	(1,771,119)	-3.6%	(1,352,159)	-3.0%	31.0%	(2,568,591)	(0.31)
	0.0%		0.0%	(5,167)	(1.00)	Contractual Services	(49,905)	-0.1%	(12,780)	0.0%	0.0%	(56,837)	(0.12)
(22,717)	-0.6%	(5,530)	-0.1%	(37,937)	(0.40)	Other Contractual Services	(104,966)	-0.2%	(140,486)	-0.3%	-25.3%	(417,307)	(0.75)
(15,881)	-0.4%	(15,555)	-0.3%	(13,959)	-0.3%	Other Expenses	(92,500)	-0.2%	(140,127)	-0.3%	-34.0%	(153,549)	(0.40)
	0.0%		0.0%		0.0%	Earthquake Expense		0.0%		0.0%	0.0%		-
(6)	0.0%		0.0%		0.0%	Typhoon Expense	(26,739)	-0.1%	(11)	0.0%			-
	0.0%		0.0%		0.0%	Earthquake Expense		0.0%		0.0%	0.0%		-
(4,126,643)	-110.1%	(3,195,578)	-71.3%	(4,351,127)	(0.05)	General & Administrative Expen	(39,915,383)	-81.5%	(37,436,742)	-81.8%	6.6%	(44,957,467)	(0.11)

Port Authority of Guam
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With Budget Comparison (Unaudited)
11 Months Ending 083118

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
(379,181)	-10.1%	1,287,743	28.7%	173,136	(3.19)	OPERATING INCOME (LOSS)	9,041,772	18.5%	8,308,114	18.2%	8.8%	3,057,420	1.96
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		-	Other Income & Expense		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	Other Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	Interest Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	Interest Income		0.0%		0.0%	0.0%		-
109,787	2.9%	7,142	0.2%	3,856	27.47	Interest Income	63,451	0.1%	81,532	0.2%	-22.2%	42,416	0.50
	0.0%	(93,399)	-2.1%	(85,260)	(1.00)	Interest Expense-USDA	(844,189)	-1.7%	(1,024,375)	-2.2%	-17.6%	(937,860)	(0.10)
(1,265)	0.0%	0	0.0%	(1,917)	(0.34)	Other Expense	(7,106)	0.0%	39,474	0.1%	-118.0%	(21,087)	(0.66)
	0.0%		0.0%		-	Claims Settlement		0.0%	(28,669)	-0.1%	0.0%		-
(255,587)	-6.8%	(166,715)	-3.7%	(252,346)	0.01	Retirement Govt Contribution	(2,791,954)	-5.7%	(2,808,168)	-6.1%	-0.6%	(2,775,806)	0.01
46,610	1.2%	125,249	2.8%	249,952	-	Federal Reimbursement	425,376	0.9%	724,019	1.6%	-41.2%	2,460,176	-
(62,249)	-1.7%	(166,297)	-3.7%	(52,289)	0.19	Federal Expenses	(256,563)	-0.5%	(817,622)	-1.8%	-68.6%	(444,979)	(0.42)
(2,281)	-0.1%	(162,126)	-3.6%		-	Gain <Loss> on Asset Disposals	(15,468)	0.0%	(165,281)	-0.4%	-90.6%	(49,998)	(0.69)
(164,985)	-4.4%	(456,145)	-10.2%	(138,004)	0.20	Other Income & Expense	(3,426,453)	-7.0%	(3,999,089)	-8.7%	-14.3%	(1,727,138)	0.98
(164,985)	-4.4%	(456,145)	-10.2%	(138,004)	0.20	OTHER INCOME (EXPENSE)	(3,426,453)	-7.0%	(3,999,089)	-8.7%	-14.3%	(1,727,138)	0.98
(544,166)	-14.5%	831,599	18.5%	35,132	(16.49)	NET INCOME (LOSS)	5,615,318	11.5%	4,309,025	9.4%	30.3%	1,330,282	3.22