Speaker's Office <speaker@guamlegislature.org>

Messages and Communications, 34GL-18-2611 Fwd: Financial Report - October 2018

Speaker's Office <speaker@guamlegislature.org>
To: Carl Sanchez <clerks@guamlegislature.org>
Cc: Rennae Meno <rennae@guamlegislature.org>

Thu, Nov 29, 2018 at 5

Date Received	Time Received	Date of Document	Description of Document	Department/Agency	Document Number
11-29-18	**16:35**	**10-31-18**	Guam Preservation Trust - Financial Statement month ending October 31, 2018 *	Guam Preservation Trust	34GL-18-2611

–
OFFICE OF ACTING SPEAKER THERESE M. TERLAJE
I Mina'trentai Kuåtro na Liheslaturan Guåhan
Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910
T: (671) 472-3586 | F: 472- 3589
speaker@guamlegislature.org

Vice Speaker Therese M. Terlaje
34GL-18-2611 10 ADR
NOV 29 2018
Time: 16:35
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2018 NOV 30 AM 8:50

Begin forwarded message:

From: Senator Therese Terlaje <senatorterlajeguam@gmail.com>
Subject: Fwd: Financial Report - October 2018
Date: November 29, 2018 at 4:35:40 PM GMT+10
To: speaker@guamlegislature.org

---------- Forwarded message ---------
From: **Ruby Santos** <rspreservation@guam.net>
Date: Thu, Nov 29, 2018 at 4:35 PM
Subject: Financial Report - October 2018
To: <senatorterlajeguam@gmail.com>
Cc: <bjcruz@guamopa.com>, <admin@guamopa.com>, **Joseph Quinata** <jqpreservation@guam.net>, **Michael Makio** <MMakio@traguam.com>, <davelotz@ite.net>, <raduenas@gdoe.net>, **eric forbes** <paleric@yahoo.com>, <jliston@gmail.com>

Hafa Adai Speaker Terlaje,

In compliance to PL 31-77 regarding reporting requirements, attached please find the Guam Preservation Trust's financial statement for the month ending October 31, 2018.

Please feel free to contact our office if you have any questions.

Happy Holidays!

Ruby Santos
Administrative Service Coordinator
Guam Preservation Trust
P.O. Box 3036
Hagatna, Guam 96932
Tel: (671)472-9439
Fax(671)477-2047

2 attachments

P&L - October 2018.pdf
35K

Balance Sheet - October 2018.pdf
36K

2610

Guam Preservation Trust
Profit & Loss
October 2018

	Oct 18
Ordinary Income/Expense	
Income	
4101 · Building Permit Fee	39,471.08
Total Income	39,471.08
Gross Profit	39,471.08
Expense	
6001 · Salaries	25,554.98
6005 · FICA Expense	1,954.98
6010 · Simple Plan - Co. Contribution	512.30
6050 · Bad Debt	-96,528.92
6110 · Equipment Rental	295.67
6200 · Repairs and Maintenance	625.06
6300 · Supplies	901.51
6400 · Utilities	1,220.17
6500 · Insurance	15,925.64
6601 · Accounting Services	5,660.94
6700 · Travel & Ent	
6701 · Per Diem/Meals	4,232.49
6702 · Travel	2,874.90
Total 6700 · Travel & Ent	7,107.39
6800 · Communication	355.17
6815 · Advertising	219.00
6830 · Postage and Delivery	88.00
6852.80 · Miscellaneous (Board Proj.)	4,465.17
6880 · Bank Service Charges	187.50
6881 · Investment Fees	2,692.13
6890 · Miscellaneous	0.00
6891 · Stipend	200.00
Total Expense	-28,563.31
Net Ordinary Income	68,034.39
Other Income/Expense	
Other Income	
7010 · Interest Income	26.91
7020 · Investment Income	1,011.08
7030 · Other Income	33.89
Total Other Income	1,071.88
Other Expense	
7050 · Change in FV of investments	18,624.19
Total Other Expense	18,624.19
Net Other Income	-17,552.31
Net Income	**50,482.08**

Guam Preservation Trust
Balance Sheet
As of October 31, 2018

	Oct 31, 18
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	29,645.86
1010 · Cash-checking #0601-012085	563,492.33
Total Checking/Savings	593,138.19
Accounts Receivable	
1201 · Due from General Fund	1,847,666.43
1205 · Allowance for doubtful account	-1,847,666.43
Total Accounts Receivable	0.00
Other Current Assets	
1030 · Investments - Merrill Lynch	527,193.38
1060 · Investments-R.J. & Assoc	397,712.93
1070 · Investments - TradePMR	511,035.79
Total Other Current Assets	1,435,942.10
Total Current Assets	2,029,080.29
Fixed Assets	
1700 · Fixed Asset	168,277.96
1701 · Land Asset	10,171,559.05
1705 · Accumulated Depreciation	-56,688.47
Total Fixed Assets	10,283,148.54
TOTAL ASSETS	**12,312,228.83**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2001 · Accounts Payable	1,498.81
Total Accounts Payable	1,498.81
Other Current Liabilities	
2100 · Payroll Liabilities	13,052.95
2200 · Accrued Expense	11,408.71
2300 · Trust-grant funds received	8,000.00
2400 · Deferred Revenue	818.15
EY02 · Accrued Vacation Payable	45,645.69
Total Other Current Liabilities	78,925.50
Total Current Liabilities	80,424.31
Total Liabilities	80,424.31
Equity	
3050 · Retained Earnings	12,181,322.44
Net Income	50,482.08
Total Equity	12,231,804.52
TOTAL LIABILITIES & EQUITY	**12,312,228.83**