Speaker's Office <speaker@guamlegislature.org>

UOG monthly financial statement for October 2018

Speaker's Office <speaker@guamlegislature.org>
To: Carl Sanchez <clerks@guamlegislature.org>, Rennae Meno <rennae@guamlegislature.org>

Fri, Nov 30, 2018 at 3

11-30-18	15:27	11-30-18	UOG monthly financial reports (Unaudited) for October 2018 *Emailed	University of Guam	34GL-18-2618

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OFFICE OF ACTING SPEAKER THERESE M. TERLAJE
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UNIVERSITY OF GUAM
UNIBETSEDÅT GUÅHAN

ADMINISTRATION & FINANCE
Business Office

November 30, 2018

Honorable Therese M. Terlaje
34th Guam Legislature
155 Hessler Place, Suite 21
Hagatna, Guam 96910

Dear Speaker Therese M. Terlaje:

In compliance with the Legislative reporting requirements per P.L. 34-42, we are submitting herewith, the University of Guam Financial Reports (Unaudited) for October 2018.

The report will be posted at UOG website: http://www.uog.edu/administration/administration-finance/financial-reports.

Should you have questions or concerns, please call Zeny Asuncion-Nace, Comptroller at 735-2947 or 735-2942.

For the University of Guam,

for T J Davis

Zenaida Asuncion-Nace
Comptroller

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UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending October 2018

	Cash Basis (Unaudited) 10/31/2018
A- OPERATING REVENUES	
Student tuition and fees, net	2,767,769
Scholarships Discount and Allowances	(827,417)
Federal Grants/contracts	2,295,176
Gov Guam grants & contracts	0
Non govt. grants & contracts	386,065
Sales & Services of education dept.	20,408
Auxilliary enterprises	29,376
Other Revenues	323,494
Total operating revenues	**4,994,871**
B- OPERATING EXPENSES	
Educational and general:	
Instruction	1,734,566
Research	826,111
Public Service	544,875
Academic Support	782,661
Student services (net of allowance)	320,609
Institutional support	1,092,739
Operations and maintenance plant	532,500
Depreciation	301,450
Scholarships and fellowships	701,185
Auxilliary enterprises	88,089
Bookstore	20,788
Housing	34,625
English Language Institute	13,220
Other auxilliary service	19,456
Total operating expenses	**6,924,785**
Operating income (loss)	**(1,929,914)**
C- NON-OPERATING REVENUES (EXPENSES)	
GovGuam appropriations	2,205,681
Investments income (net of expenses)	1,531,357
Interest on capital assets- debts related	(62,505)
Debt service- DOA bond (P.L. 22-19) **	168,982
Net non operating revenues	**3,843,515**
Change in net position	**1,913,601**
D- NET POSITION	
Net Position beginning (Unaudited)	**20,711,213**
Net Position ending YTD FY 2019	**22,624,814**

Note 1:

$1.9M INCREASE in net position using CASH BASIS;
$2.9M INCREASE in net position using ACCRUAL BASIS;
GOVGUAM is $1.0M in arrears for FY 2019 allotment.

Breakdown of General Operations Appropriation Request:	Appropriation PL 34-116	Requested	Received Pd.	Balance Due
General Operations (from General Fund)	26,534,783	2,288,055	1,942,222	345,832
Capital Improvement Fund- Debt Service	500,000	500,000	-	500,000
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	4,584,991	382,083	263,458	118,625
Total Appropriations	31,619,774	3,170,137	2,205,680	964,457
Less: PMP Bond Payment				-

** One (1) month accrued expense per P.L. 22-19 General Obligation Bond (UOG LG Building) at $168,982 per month