EDDIE BAZA CALVO
Governor of Guam
I Maga'Lahen Guahan

RAY TENORIO
Lt. Governor of Guam
I Segundo Na Maga'Lahen Guahan

GUAM ECONOMIC DEVELOPMENT AUTHORITY
Moving Forward
Aturidåd Inadilånton Ikunumihan Guahan

JAY ROJAS
Chief Executive Officer/Administrator
Takhilo' na Ofisiåt Eksekutibu/Adminastrador

November 28, 2018

Vice Speaker Therese M. Terlaje
34GL-18-2627
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The Honorable Therese Terlaje
Acting Speaker
I Mina' Trenta Kuattro Na Leheslaturan Guahan
163 Chalan Santo Papa Juan Pablo Dos,
Hagatna, Guahan 96910

RE: October 2018 Statements of Revenues & Expenditures

Dear Acting Speaker Terlaje,

Hafa Adai! Pursuant to P.L. No. 34-116, Chapter XIII, Part II, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submits its October 2018 Statements of Revenues & Expenditures for the Fiscal Year 2019.

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

Should you have any question or concerns, please do not hesitate to contact me.

Si Yu'os Ma'ase.

Senseramente,

Mana Silva Taijeron
Acting Administrator

2627

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Guam Economic Development Authority
Unaudited Statements of Revenues and Expenditures
For the One Month Ending October 2018

Revenues		
Rental Income	$	101,458
GALC Leases		9,080
Qualifying Certificate		2,687
Total Revenues		113,225
Expenses		
Salaries and Benefits		151,976
Retirees' Benefits		52,031
Professional Services		19,838
Office Space and Equipment Rental		18,530
Travel		16,200
Depreciation		3,434
Advertising and Promotions		288
Supplies		923
Utilities, Telephone, and Communication		260
Insurance		1,065
Miscellaneous		9,763
Total Operating Expenses		274,308
Operating Gain (Loss)		(161,083)
Non-Operating Income (Expense)		
Other, Net		20,903
Net Income (Loss)	$	(140,181)