BUREAU OF BUDGET & MANAGEMENT RESEARCH

OFFICE OF THE GOVERNOR
Post Office Box 2950, Hagåtña Guam 96932

EDDIE BAZA CALVO
GOVERNOR

RAY TENORIO
LIEUTENANT GOVERNOR

LESTER L. CARLSON, JR.
DEPUTY DIRECTOR

DEC 20 2018

The Honorable Therese M. Terlaje
Acting Speaker
I Mina'trentai Kuattro Na Liheslaturan Guåhan
Thirty-Fourth Guam Legislature
Guam Congress Building
163 Chalan Santo Papa
Hagåtnå, Guam 96910

Vice Speaker Therese M. Terlaje
34GL-18-2680
DEC 20 2018
Time: 14:33
Received by:

2018 DEC 20 PM 4:48

Dear Acting Speaker Terlaje:

Enclosed is the Consolidated Revenue/Expenditure Report for the period ending November 30, 2018. There are several statutes requiring monthly reports of revenues in addition to a report requiring both revenue and expenditure comparisons. In an effort to mitigate misunderstanding of the different amounts being reported, it was necessary to submit a "consolidated" report which contains all the comparative information pursuant to each of the statutory reporting requirements. In this format, it is evident that there are varying numbers due to the different "basis of comparison". It should be noted that the amounts reflected in this report are subject to internal audit and analysis and therefore are subject to change, which is the nature of these interim reports. However, it is submitted to meet compliance with each reporting mandate.

Please also note that the report has been prepared and submitted to comply with Public Law 34-116. The law required reporting of revenue in a manner which is not in compliance with Generally Accepted Accounting Principles (GAAP) or Government Accounting Standards Board (GASB) requirements. Stakeholders are cautioned that the report is not an accurate reflection of the financial position of the Government of Guam nor should it be compared to prior reports that were prepared in accordance with GAAP.

Should you have any questions, please do not hesitate to call me.

Sincerely,

LESTER L. CARLSON, JR.

Enclosures

Certification of information contained in Enclosures subject to Note 1.
Lester L. Carlson, Jr., Deputy Director, Bureau of Budget and Management Research
Edward Birn, Director, Department of Administration
John P. Camacho, Director, Department of Revenue and Taxation

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Government of Guam
Consolidated Revenue / Expenditure Report [1/]
General Fund

	Combined Comparative Statement of Revenues MONTHLY ACTUAL Collection Comparison FY2019 and FY2018 For the Month Ending November			Combined Comparative Statement of Revenues YTD ACTUAL Collection Comparison FY2019 and FY2018 Two months ending November 2018		
	2018 November	2017 November	Increase (Decrease)	Fiscal Year 2019	Fiscal Year 2018	Increase (Decrease)
Income Taxes:						
Individual	$ 1,234,585	$ 1,979,976	$ (745,391)	$ 16,888,677	$ 8,999,790	$ 7,888,887
Corporation	1,161,194	1,877,826	(716,632)	7,035,659	14,168,630	(7,132,971)
Withholding	19,181,734	22,541,793	(3,360,059)	37,647,456	45,383,659	(7,736,203)
Income Taxes	**21,577,513**	**26,399,595**	**(4,822,082)**	**61,571,792**	**68,552,079**	**(6,980,287)**
Business privilege taxes:						
Gross Receipts Taxes	25,467,301	18,129,557	7,337,743	47,186,741	37,084,099	10,102,642
Other Taxes:						
Use Tax	252,534	192,930	59,603	720,818	423,130	297,689
Business Privilege Taxes	**25,719,834**	**18,322,488**	**7,397,346**	**47,907,559**	**37,507,228**	**10,400,331**
Licenses, Fees & Penalties	**292,638**	**184,224**	**108,414**	**591,169**	**343,383**	**247,787**
Use of Money & Property	**101,875**	**(63,168)**	**165,043**	**181,245**	**(22,101)**	**203,346**
Federal Sources:						
Section 30	0	0	0	77,046,768	77,795,541	(748,773)
Immigration fees	312,580	177,510	135,070	312,580	395,870	(83,290)
Recovery from Individuals	0	0	0	0	(69,790)	69,790
Child Support AFDC Local Share	0	4,106	(4,106)	46	6,969	(6,923)
Federal Sources [2/]	**312,580**	**181,616**	**130,964**	**77,359,394**	**78,128,590**	**(769,196)**
Department Charges:						
Agriculture	315	134	181	532	355	177
Police & Corrections	0	10	(10)	0	10	(10)
Public Works	11,325	1,825	9,500	17,825	8,500	9,325
Public Health	560	400	160	1,360	1,365	(5)
Commerce	0	0	0	0	0	0
Other charges	70,256	55,410	14,846	176,854	119,618	57,237
Department Charges	**82,456**	**57,779**	**24,677**	**196,571**	**129,848**	**66,724**
TOTAL GENERAL FUND REVENUES	**$ 48,086,896**	**$ 45,082,534**	**$ 3,004,362**	**$ 187,807,731**	**$ 184,639,026**	**$ 3,168,705**

PROVISION FOR TAX REFUNDS						
Budget (Provision per P.L. 34-116) [2/]	5,848,993	5,848,993	$ -	#N/A	#N/A	#N/A

Footnotes:

1/ Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.

2/ Estimates are recorded for the provision for 2019 Refunds

Note 1. Data contained herein are subject to change, as additional reconciliations are performed.

Note 2. Provision for Tax Refunds reflect accounting estimate as of 9/30/2019

Note 3. This report is not prepared in accordance with GAAP or GASB requirements. Stakeholders are cautioned that the report is not an accurate reflection of the financial position of the Government of Guam nor should it be compared to prior reports that were prepared in accordance with GAAP. The report has been prepared and submitted to comply with Public Law 34-116

Note 4: Corporation due date changed from March 15 to April 15th for CALENDAR YEAR reporting.: Corporation other than Calendar Year reporting is due the 15th day of 4th month after year-end.

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Government of Guam
Consolidated Revenue / Expenditure Report 1/
General Fund

	MONTHLY ADOPTED Revenue Allocated vs. MONTHLY ACTUAL REVENUE For the Month Ending November 2018 Pursuant to 5 GCA, Ch 4, §4109(c)(3) [Due no later than 20 days after month-end]			Quarterly ADOPTED Revenue Allocated vs. Quarterly ACTUAL REVENUE For the 1st Quarter 2018 Pursuant to 5 GCA, Ch 4, §4109(f) [due 30 days after the close of each quarter] 3/		
	FY2019 Adopted Revenues Allocated for the Month November 4/	FY2019 Actual Collections For the Month November	Favorable (Unfavorable)	FY2019 Adopted Revenues Allocated for the Quarter 4/	FY2019 Actual Collections for the Quarter	Favorable Increase (Decrease)
Income Taxes:						
Individual	$ 1,365,964	$ 1,234,585	$ (131,379)			
Corporation	1,463,922	1,161,194	(302,728)			
Withholding	16,039,280	19,181,734	3,142,454			
Income Taxes	18,869,166	21,577,513	2,708,347			
Business privilege taxes:						
Gross Receipts Taxes	32,386,984	25,467,301	(6,919,683)			
Other Taxes:						
Use Tax	249,863	252,534	2,670			
Business Privilege Taxes	32,636,847	25,719,834	(6,917,013)			
Licenses, Fees & Penalties	167,416	292,638	125,222			
Use of Money & Property	(49,696)	101,875	151,571			
Federal Sources:						
Section 30	0	0	0			
Immigration fees	67,456	312,580	245,124			
Recovery from Individuals	0	0	0			
Child Support AFDC Local Share	0	0	0			
Federal Sources 2/	67,456	312,580	245,124			
Department Charges:						
Agriculture	93	315	222			
Police & Corrections	7	0	(7)			
Public Works	1,264	11,325	10,061			
Public Health	277	560	283			
Commerce	0	0	0			
Other charges	38,369	70,256	31,887			
Department Charges	40,010	82,456	42,446			
TOTAL GENERAL FUND REVENUES	51,731,199	48,086,896	(3,644,303)			

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Footnotes:

1/ Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33

2/ Estimates are recorded for the provision for 2019 Refunds

3/ This information will be updated in the quarter ending

4/ Based on Adopted Revenues allocated per P.L. 34-116, Chapter 1, section 5(A)

Note 1. Data contained herein are subject to change, as additional reconciliations are performed.

Note 2. Provision for Tax Refunds reflect accounting estimate as of 9/30/2019

Note 3. This report is not prepared in accordance with GAAP or GASH requirements. Stakeholders are cautioned that the report is not an accurate reflection of the financial position of the Government of Guam nor should it be compared to prior reports that were prepared in accordance with GAAP. The report has been prepared and submitted to comply with Public Law 34-116

Note 4. Corporation due date changed from March 15 to April 15th for CALENDAR YEAR reporting ; Corporation other than Calendar Year reporting is due the 15th day of 4th month after year-end.

Government of Guam
Consolidated Revenue / Expenditure Report [1/]
General Fund

	YTD ADOPTED Revenue Allocated vs. YTD ACTUAL Collections Two Months Ending November 2018 Pursuant to 5 GCA, Ch 4, §4109(c)(3) [Due 20 days after month-end]			FY2018 ADOPTED Revenues vs. PROJECTED Revenues to Year End Pursuant to 2GCA. Ch.13 §13109(a)(1) [due not later than 20 days after month-end]; 5GCA, Ch.4 §4109'(c)(3) [due no later than 20 days after month-end]; and P.L. 31-233, Ch XIII §7 [due no later than 30 days after month-end		
	FY2019 Adopted Revenues for the Cumulative Period [2/]	FY2019 Actual Revenues for the Cumulative Period	Favorable (Unfavorable)	FY2019 Adopted Revenues (Full Year Projection) [2/]	FY2019 Revenue Tracking	Favorable Increase (Decrease)
Income Taxes:						
Individual	$ 7,000,419	$ 16,888,677	$ 9,888,258	$ 66,411,501	$ 84,243,701	$ 17,832,200
Corporation	4,849,501	7,035,659	2,186,158	83,723,858	69,144,686	(14,579,172)
Withholding	33,924,428	37,647,456	3,723,028	223,751,011	246,736,739	22,985,728
Income Taxes	**45,774,348**	**61,571,792**	**15,797,444**	**373,886,370**	**400,125,126**	**26,238,756**
Business privilege taxes:						
Gross Receipts Taxes	57,523,382	47,186,741	(10,336,641)	311,528,514	290,992,448	(20,536,066)
Other Taxes:						
Use Tax	494,189	720,818	226,629	3,102,098	4,516,570	1,414,472
Business Privilege Taxes	**58,017,571**	**47,907,559**	**(10,110,012)**	**314,630,612**	**295,509,018**	**(19,121,594)**
Licenses, Fees & Penalties	**332,979**	**591,169**	**258,190**	**5,743,159**	**10,118,839**	**4,375,680**
Use of Money & Property	**19,584**	**181,245**	**161,661**	**190,944**	**6,376,518**	**6,185,574**
Federal Sources:						
Section 30	78,000,000	77,046,768	(953,232)	78,000,000	77,046,768	(953,232)
Immigration fees	265,903	312,580	46,677	2,006,165	2,334,878	328,713
Recovery from Individuals	0	0	0	0		0
Child Support AFDC Local Share	0	46	46	0		0
Federal Sources	**78,265,903**	**77,359,394**	**(906,509)**	**80,006,165**	**79,381,646**	**(624,519)**
Department Charges:						
Agriculture	262	532	270	2,053		(2,053)
Police & Corrections	7	0	(7)	7		(7)
Public Works	6,361	17,825	11,464	53,512		(53,512)
Public Health	1,014	1,360	346	5,457		(5,457)
Commerce	0	0	0	0		0
Other charges	87,396	176,854	89,458	1,110,689		(1,110,689)
Department Charges	**95,040**	**196,571**	**101,531**	**1,171,718**	**1,580,315**	**408,597**
TOTAL GENERAL FUND REVENUES	**$ 182,505,425**	**$ 187,807,731**	**$ 5,302,306**	**$ 775,628,968**	**$ 793,091,462**	**$ 17,462,494**
			2.91%			2.25%

Footnotes:

1/ Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.

2/ Based on Adopted Revenues allocated per P.L. 34-116, Chapter 1, section 5(A)

Note 1. Data contained herein are subject to change, as additional reconciliations are performed

Note 2. Provision for Tax Refunds reflect accounting estimate as of 9/30/2019

Note 3. This report is not prepared in accordance with GAAP or GASB requirements. Stakeholders are cautioned that the report is not an accurate reflection of the financial position of the Government of Guam nor should it be compared to prior reports that were prepared in accordance with GAAP. The report has been prepared and submitted to comply with Public Law 34-116

Note 4. FY18 Corporation due date changed from March 15 to April 15th for CALENDAR YEAR reporting.; Corporation other than Calendar Year reporting is due the 15th day of 4th month after year-end.

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Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of November 30, 2018

(Pursuant to §4109 (c) (3) of Title 5 GCA)
General Fund

EXPENDITURES & ENCUMBRANCES	APPROPRIATIONS [1/]	EXPENDITURES [2/]	ENCUMBRANCES	FUNDS AVAILABLE
GENERAL GOVERNMENT				
Office of I Maga'lahen Guahan	5,990,019	797,868	361,615	4,830,536
Office of I Segundu Na Maga'lahen Guahan	1,022,712	150,952	2,627	869,132
Bureau of Budget & Management Research (BBMR)	1,112,574	159,267	-	953,307
Civil Service Commission	933,169	107,413	88,115	737,641
Department of Administration (DOA)	6,642,389	879,311	784,424	4,978,654
DOA - Support of Child in Custody - 19 GCA §5116	946,969	-	-	946,969
DOA - Residential Treatment Fund	2,300,000	1,395	-	2,298,605
DOA - Government Claims Fund	250,000	-	-	250,000
DOA - Government Annual Single Audit	401,000	-	401,000	-
Department of Revenue & Taxation (DRT)	8,435,879	1,100,101	50,640	7,285,138
Guam Ancestral Lands Commission	89,462	8,796	4,608	76,058
Office of Veterans Affairs	409,930	62,150	28,000	319,780
Office of Technology	3,139,434	190,763	1,748,859	1,199,812
TOTAL	**31,673,537**	**3,458,016**	**3,469,888**	**24,745,633**
PROTECTION OF LIFE & PROPERTY				
Guam Police Department (GPD)	25,786,222	3,465,171	-	22,321,051
GPD - Cost Sharing Initiative for CJIS Integration Project	89,730	89,730	-	-
Department of Corrections (DOC)	24,649,150	2,572,490	3,973,548	18,103,112
DOC - Cost of Care & Custody of Prisoners in Federal Facilities	501,000	42,836	-	458,164
DOC - Cost Sharing Initiative for CJIS Integration Project	89,730	89,730	-	-
Department of Youth Affairs (DYA)	5,350,661	748,364	292,350	4,309,948
DYA - Runaway, Homeless or Victims of Abuse	332,150	24,130	258,198	49,822
Chief Medical Examiner	431,160	57,362	249	373,549
Guam Fire Department	28,424,731	4,792,428	159,824	23,472,479
TOTAL	**85,654,534**	**11,882,242**	**4,684,169**	**69,088,124**

See footnotes on page 7.

Note: Data continued herein are subject to change, as additional reconciliations are performed.

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of November 30, 2018

EXPENDITURES & ENCUMBRANCES	APPROPRIATIONS [1]	EXPENDITURES [2]	ENCUMBRANCES	FUNDS AVAILABLE
PUBLIC HEALTH				
Department of Public Health & Social Services (DPHSS)	7,531,965	439,943	1,115,405	5,976,616
DPHSS - MIP/MIPPR Program	12,939,129	3,159,478	22,866	9,756,785
DPHSS - MIPPR Cancer Screening, Treatment, Educational Programs & Support	800,000	-	-	800,000
DPHSS - Medicaid Program	10,100,687	7,285,778	-	2,814,909
DPHSS - Children's Health Insurance Program	6,573,449	385,791	1,759,330	4,428,328
DPHSS - Division of Senior Citizens Programs	8,291,162	581,553	4,255,020	3,454,589
DPHSS - Public Assistance Program	3,455,928	500,855	-	2,955,073
DPHSS - Enhanced Allotment Plan	1,044,166	959,974	-	84,192
DPHSS - Foster Care Health Insurance Premiums	549,000	152,652	-	396,348
DPHSS - Office of Minority Health	-	-	-	-
Guam Behavioral Health and Wellness Center (GBHWC)	-	-	-	-
GBHWC - Drug & Alcohol Programs	437,429	-	437,429	-
GBHWC - Youth Suicide Prevention and Peace Program	86,000	-	22,940	63,060
Guam Memorial Hospital Authority (GMHA) - Operations	1,051,256	74,464	-	976,792
GMHA - Labor and Delivery Ward Renovation Debt Service	600,000	42,500	-	557,500
TOTAL	**53,460,171**	**13,582,989**	**7,612,990**	**32,264,192**
PUBLIC EDUCATION				
Department of Education Operations (DOE)	197,231,727	32,789,917	-	164,441,810
DOE - Guahan Academy, *iLearn* Academy, and Science is Fun and Awesome Academy Charter Schools	1,539,496	1,539,495	-	1
DOE - Simon Sanchez Procurement	1,000,000	-	-	1,000,000
DOE - Chamoru Studies Division	401,207	7,867	-	393,340
DOE - Textbooks	1,500,000	-	-	1,500,000
University of Guam Operations (UOG)	27,456,655	2,947,070	-	24,509,585
UOG - Scholarships (SSFAP)	3,287,524	352,867	-	2,934,657
UOG - Aquaculture Development and Training Center	114,402	12,279	-	102,123
UOG - WERI (Guam Hydrologic Survey)	166,866	17,911	-	148,955
UOG - WERI (Water Resource Monitoring)	142,143	16,007	-	126,136
UOG - Northern & Southern Soil & Water Conservation District Programs	136,442	14,645	-	121,797
UOG - KPRG Operations	114,170	12,254	-	101,916
Guam Community College Operations (GCC)	16,149,870	1,733,452	-	14,416,418
GCC - Licensed Practical Nursing & Vocational Guidance Programs	763,207	81,919	-	681,288
GCC - Apprenticeship Program	186,918	20,063	-	166,855
TOTAL	**250,190,627**	**39,545,747**	**-**	**210,644,880**

See footnotes on page 7.

Note: Data continued herein are subject to change, as additional reconciliations are performed.

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of November 30, 2018

EXPENDITURES & ENCUMBRANCES	APPROPRIATIONS [1/]	EXPENDITURES [2/]	ENCUMBRANCES	FUNDS AVAILABLE	
COMMUNITY SERVICES					
Department of Integrated Services for Indiv. with Disabilities (DISID)	364,625	55,461	-	309,164	
TOTAL	**364,625**	**55,461**	**-**	**309,164**	
INDIVIDUAL & COLLECTIVE RIGHTS					
Commission on Decolonization (COD) - Operations	160,848	8,239	34	152,575	
COD - Public Information Program	180,000	-	19,250	160,750	
Department of Labor (DOL)	1,687,252	217,043	168,360	1,301,849	
DOL - Worker's Compensation Fund	698,593	-	-	698,593	
Department of Military Affairs	764,178	61,647	3,567	698,964	
Guam Election Commission (GEC)	1,399,414	430,158	226,427	742,829	
Guam Council on the Arts and Humanities	158,510	-	-	158,510	
TOTAL	**5,048,795**	**717,087**	**417,637**	**3,914,071**	
ECONOMIC DEVELOPMENT					
Bureau of Statistics & Plans (BSP)	704,503	99,405	10,758	594,340	
BSP - Business and Economics Statistics Program	433,292	79,047	10,500	343,745	
Department of Agriculture - DOAg	2,246,963	338,509	17,893	1,890,562	
DOAg - Animal Shelter (GAIN)	150,000	-	127,500	22,500	
DOAg - Conservation Officers	740,447	80,057	15,125	645,265	
TOTAL	**4,275,205**	**597,016**	**181,776**	**3,496,412**	
JUDICIAL/LEGISLATIVE/OTHERS					
Unified Judiciary Operations (Judiciary)	30,515,917	4,694,756	-	25,821,161	3/
I Liheslaturan Guåhan (Legislature)	7,646,908	917,629	-	6,729,279	
Legislature - Office of Finance and Budget	420,000	50,400	-	369,600	
Office of the Attorney General Operations (OAG)	14,739,063	1,914,515	1,466,412	11,358,136	4/
OAG - Tax Collection Assistance for Department of Revenue & Taxation	300,000	-	-	300,000	
Public Defender Services Corporation (PDS)	4,344,170	630,057	-	3,714,113	
Mayor's Council of Guam (MCOG) - Operations	2,678,070	-	-	2,678,070	
Office of Public Accountability	1,258,365	238,092	-	1,020,273	
TOTAL JUDICIAL/LEGISLATIVE/OTHERS	**61,902,493**	**8,445,449**	**1,466,412**	**51,990,632**	

See footnotes on page 7.

Note: Data continued herein are subject to change, as additional reconciliations are performed.

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of November 30, 2018

EXPENDITURES & ENCUMBRANCES	APPROPRIATIONS 1/	EXPENDITURES 2/	ENCUMBRANCES	FUNDS AVAILABLE	
MISCELLANEOUS APPROPRIATIONS					
Government of Guam Retirement Fund (GGRF) - Medicare Premiums	3,400,000	580,000	-	2,820,000	
GGRF - Governor/Lieutenant Governor Pensions	298,000	42,000	-	256,000	
GGRF - Judges Annuities	336,000	56,000	-	280,000	
GGRF - Health/Dental/Life Insurance	32,044,741	4,475,846	-	27,568,895	
GGRF - Guam Retirement Security Plan	500,000	-	-	500,000	
DOA - Supplemental Annuity Benefits Special Fund	7,719,000	-	-	7,719,000	
DOA- Cost of Living Allowance	14,104,000	13,990,000	-	114,000	
Emergency Declaration for Typhoon Yutu per E.O. 2018-17	250,000	43,687	116,988	89,325	5/
Emergency Declaration for Tropical Storm Man-Yi per E.O. 2018-19	250,000	-	33,000	217,000	5/
TOTAL	**58,901,741**	**19,187,532**	**149,988**	**39,564,221**	
CONTINUING APPROPRIATIONS					
General Obligation Bonds, Series 2009 A	5,544,600	-	-	5,544,600	
GDOE Series 2010A JFK Project	5,131,900	5,131,900	-	-	
BPT Tax Bonds, Series 2011A	16,351,388	-	-	16,351,388	
BPT Tax Bonds, Series 2012B	7,507,320	-	-	7,507,320	
BPT Tax Bonds, Series 2013C	2,764,088	-	-	2,764,088	
GDOE Series 2013A Okkodo Project	2,938,960	2,288,960	-	650,000	
BPT Bonds, Series 2015D	21,906,550	-	-	21,906,550	
Limited Obligation Bonds (Section 30), Series 2016A	16,904,500	-	-	16,904,500	
TOTAL	**79,049,306**	**7,420,860**	**-**	**71,628,446**	
GRAND TOTAL	**630,521,034**	**104,892,399**	**17,982,860**	**507,645,775**	

Footnotes:

1/ Pursuant to P.L. 34-116. Does not include appropriations from "revenues in excess of FY 2019 projections of General Fund".

2/ Actual Cumulative preliminary numbers provided by DOA to exclude X & Z accounts.

3/ Inclusive of Judiciary appropriations for: Court Appointed Fees ($1,306,472), Adult and Juvenile Drug Courts ($1,572,793), and Electronic Monitoring System ($551,966). Pending distribution of

4/ Appropriation inclusive of Criminal Justice Information System Integration Project Cost Sharing Initiative.

5/ Funds made available through de-appropriation of DPHSS accounts.

Note: Data continued herein are subject to change, as additional reconciliations are performed.