Fwd: Financial Report

Speaker's Office <speaker@guamlegislature.org>
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Fri, Dec 28, 2018 at 4

12-28-18	15:41	12-27-18	Guam Preservation Trust's Financial Statement for the month ending November 30, 2018 *Email	Guam Preservation Trust	34GL-18-2699

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2 attachments

Balance Sheet - November 2018.pdf
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P&L - November 2018.pdf
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Guam Preservation Trust
Balance Sheet
As of November 30, 2018

	Nov 30, 18
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	29,684.93
1010 · Cash-checking #0601-012085	446,082.57
Total Checking/Savings	475,767.50
Accounts Receivable	
1201 · Due from General Fund	1,874,921.75
1205 · Allowance for doubtful account	-1,874,921.75
Total Accounts Receivable	0.00
Other Current Assets	
1030 · Investments - Merrill Lynch	508,779.89
1060 · Investments-R.J. & Assoc	408,222.70
1070 · Investments - TradePMR	511,140.80
Total Other Current Assets	1,428,143.39
Total Current Assets	1,903,910.89
Fixed Assets	
1700 · Fixed Asset	168,277.96
1701 · Land Asset	10,171,559.05
1705 · Accumulated Depreciation	-56,688.47
Total Fixed Assets	10,283,148.54
TOTAL ASSETS	**12,187,059.43**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2001 · Accounts Payable	1,498.81
Total Accounts Payable	1,498.81
Other Current Liabilities	
2100 · Payroll Liabilities	13,052.85
2200 · Accrued Expense	11,408.71
2300 · Trust-grant funds received	8,000.00
2400 · Deferred Revenue	818.15
EY02 · Accrued Vacation Payable	45,645.69
Total Other Current Liabilities	78,925.40
Total Current Liabilities	80,424.21
Total Liabilities	80,424.21
Equity	
3050 · Retained Earnings	12,181,322.44
Net Income	-74,687.22
Total Equity	12,106,635.22
TOTAL LIABILITIES & EQUITY	**12,187,059.43**

Guam Preservation Trust
Profit & Loss
October 2017 through November 2018

	Oct '17 - Nov 18
Ordinary Income/Expense	
Income	
4090 · Donation	21,672.00
4101 · Building Permit Fee	702,001.06
4200 · Pacific Preservation Proj Grant	55,310.36
4300 · Pacific Heritage Youth Summit	31,800.00
Total Income	810,783.42
Gross Profit	810,783.42
Expense	
6001 · Salaries	362,882.12
6005 · FICA Expense	27,167.61
6010 · Simple Plan - Co. Contribution	6,873.54
6050 · Bad Debt	77,455.06
6110 · Equipment Rental	4,368.77
6200 · Repairs and Maintenance	10,615.42
6210 · Automobile Expense	3,259.88
6300 · Supplies	12,256.82
6400 · Utilities	10,152.39
6500 · Insurance	116,393.28
6601 · Accounting Services	32,845.31
6602 · Legal Services	5,345.67
6603 · Audit Services	18,160.00
6700 · Travel & Ent	
6701 · Per Diem/Meals	27,804.69
6702 · Travel	13,693.60
6703 · Conference Fees	6,014.42
Total 6700 · Travel & Ent	47,512.71
6800 · Communication	5,176.64
6810 · Dues and Subscriptions	1,700.00
6815 · Advertising	2,518.00
6820 · Contributions	500.00
6830 · Postage and Delivery	373.64
6850 · Projects	
6852 · Grant - New Harmonies	1,250.00
6872 · Grant - Pacific Preservation	54,861.96
Total 6850 · Projects	56,111.96
6852.20 · Public Interpretation & Present	39,905.50
6852.3 · Architectural History	4,125.00
6852.40 · A&E for 3 Historic Homes	415,599.62
6852.7 · Archaeological Research	1,084.00
6852.80 · Miscellaneous (Board Proj.)	112,781.61
6870 · Other Taxes and License	10.00
6880 · Bank Service Charges	1,316.04
6881 · Investment Fees	16,380.55
6890 · Miscellaneous	150.00
6891 · Stipend	1,650.00
6910 · Depreciation Expense	7,434.31
Total Expense	1,402,105.45
Net Ordinary Income	-591,322.03
Other Income/Expense	
Other Income	
7010 · Interest Income	262.93
7020 · Investment Income	28,415.43
7030 · Other Income	1,094.67
Total Other Income	29,773.03
Other Expense	

Guam Preservation Trust
Profit & Loss
October 2017 through November 2018

	Oct '17 - Nov 18
7050 · Change in FV of investments	-30,188.05
Total Other Expense	-30,188.05
Net Other Income	59,961.08
Net Income	**-531,360.95**