GEDA November 2018 Revenues and Expenditures Report

Speaker's Office <speaker@guamlegislature.org>
To: Carl Sanchez <clerks@guamlegislature.org>, Rennae Meno <rennae@guamlegislature.org>

Mon, Dec 31, 2018 at 3

12-31-18	15:15	12-31-18	November 2018 Unaudited Revenues and Expenditures Report for the Fiscal Year 2019. *Email	Guam Economic Development Authority	34GL-18-2713

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OFFICE OF ACTING SPEAKER THERESE M. TERLAJE
I Mina'trentai Kuåtro na Liheslaturan Guåhan
Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910
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Vice Speaker Therese M. Terlaje
34GL-18-2713
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Time: 15:30
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2 attachments

Nov 2018 GEDA Revenues & Expenditures Report.xlsx
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EDDIE BAZA CALVO
Governor of Guam
I Maga'Lahen Guahan

RAY TENORIO
Lt. Governor of Guam
I Segundo Na Maga'Lahen Guahan

GUAM ECONOMIC DEVELOPMENT AUTHORITY
Moving Forward
Aturidåd Inadilånton Ikunumihan Guahan

JAY ROJAS
Chief Executive Officer/Administrator
Takhilo' na Ofisiåt Eksekutibu/Adminastradot

December 31, 2018

The Honorable Therese Terlaje
Acting Speaker
I Mina' Trenta Kuattro Na Leheslaturan Guahan
163 Chalan Santo Papa Juan Pablo Dos,
Hagatna, Guahan 96910

RE: November 2018 Statements of Revenues & Expenditures

Dear Acting Speaker Terlaje,

Hafa Adai! Pursuant to P.L. No. 34-116, Chapter XIII, Part II, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submits its November 2018 Statements of Revenues & Expenditures for the Fiscal Year 2019.

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

Should you have any question or concerns, please do not hesitate to contact me.

Si Yu'os Ma'ase.

Senseramente,

Jay Rojas,
Chief Executive Officer/Administrator

590 S. Marine Corps, Dr. Suite 511 ITC Building
Tamuning, GUAM 96913

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LOCAL FIRST GUAM

Guam Economic Development Authority
Unaudited Statements of Revenues and Expenditures
For the Two Months Ending November 2018

Revenues		
Rental Income	$	202,580
GALC Leases		18,084
Qualifying Certificate		17,424
Total Revenues		238,088
Expenses		
Salaries and Benefits		305,242
Retirees' Benefits		57,315
Office Space and Equipment Rental		37,060
Professional Services		36,392
Travel		17,649
Depreciation		6,836
Insurance		1,309
Supplies		1,011
Utilities, Telephone, and Communication		532
Advertising and Promotions		318
Miscellaneous		11,148
Total Operating Expenses		474,810
Operating Gain (Loss)		(236,722)
Non-Operating Income (Expense)		
Other, Net		30,620
Net Income (Loss)	$	(206,101)