Speaker's Office <speaker@guamlegislature.org>

UOG monthly financial statement for November 2018

2 messages

ELSA CAGUIN FLORES <floresec@triton.uog.edu> Mon, Dec 31, 2018 at 3:43 PM
To: "speaker@guamlegislature.org" <speaker@guamlegislature.org>
Cc: "MRS. ZENAIDA T. ASUNCION-NACE" <znace@triton.uog.edu>, FRANCES DANIELI <danielif@triton.uog.edu>, MERLITA AZICATE <mazicate@triton.uog.edu>, Reginald Diaz <rdiaz@triton.uog.edu>

Hafa Adai Honorable Therese M. Terlaje,

Please find the attached, UOG monthly financial reports for November 2018, for your reference. These reports can also be found on the UOG website: https://www.uog.edu/administration/administration-finance/financial-reports

Best Regards,

Elsa Flores
General Accounting Supervisor
University of Guam
Tel: (671)735-2913

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Speaker's Office <speaker@guamlegislature.org> Mon, Dec 31, 2018 at
To: Carl Sanchez <clerks@guamlegislature.org>, Rennae Meno <rennae@guamlegislature.org>

12-31-18	15:43	12-21-18	UOG monthly financial reports for November 2018 *Email	University of Guam	34GL-18-2714

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OFFICE OF ACTING SPEAKER THERESE M. TERLAJE
I Mina'trentai Kuåtro na Liheslaturan Guåhan
Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910
T: (671) 472-3586 | F: 472- 3589
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Vice Speaker Therese M. Terlaje
34GL-18-2714
DEC 31 2018
Time: 15:43
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UNIVERSITY OF GUAM
UNIBETSEDÅT GUÅHAN

ADMINISTRATION & FINANCE
Business Office

December 31, 2018

Honorable Therese M. Terlaje
34th Guam Legislature
155 Hessler Place, Suite 21
Hagatna, Guam 96910

Dear Speaker Therese M. Terlaje:

In compliance with the Legislative reporting requirements per P.L. 34-116, we are submitting herewith, the University of Guam Financial Reports (Unaudited) for November 2018.

The report will be posted at UOG website: http://www.uog.edu/administration/administration-finance/financial-reports.

Should you have questions or concerns, please call Zeny Asuncion-Nace, Comptroller at 735-2947 or 735-2942.

For the University of Guam,

Zenaida Asuncion-Nace
Comptroller

T: +1 671.735.2942 F: +1 671.734.3118 W: www.uog.edu
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Doc. No. 34GL-18-2714.*

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending November 2018

	Cash Basis (Unaudited) 11/30/2018
A- OPERATING REVENUES	
Student tuition and fees, net	5,357,745
Scholarships Discount and Allowances	(1,747,701)
Federal Grants/contracts	4,422,548
Gov Guam grants & contracts	112,421
Non govt grants & contracts	403,150
Sales & Services of education dept.	40,309
Auxilliary enterprises	94,865
Other Revenues	786,288
Total operating revenues	**9,469,624**
B- OPERATING EXPENSES	
Educational and general:	
Instruction	3,413,545
Research	1,652,506
Public Service	1,412,224
Academic Support	1,623,432
Student services (net of allowance)	641,122
Institutional support	1,595,382
Operations and maintenance plant	1,093,637
Depreciation	602,900
Scholarships and fellowships	1,834,136
Auxilliary enterprises	223,896
Bookstore	73,937
Housing	74,067
English Language Institute	26,439
Other auxilliary service	49,453
Total operating expenses	**14,092,780**
Operating income (loss)	**(4,623,156)**
C- NON-OPERATING REVENUES (EXPENSES)	
GovGuam appropriations	2,805,057
Investments income (net of expenses)	(1,238,057)
Interest on capital assets- debts related	(125,010)
Debt service- DOA bond (P.L. 22-19) **	(337,964)
Net non operating revenues	**1,124,053**
Change in net position	**(3,499,103)**
D- NET POSITION	
Net Position beginning (Unaudited)	**20,711,213**
Net Position ending YTD FY 2019	**17,212,110**

Note 1:

$3.5M DECREASE in net position using CASH BASIS;
$0.5M DECREASE in net position using ACCRUAL BASIS;
GOVGUAM is $3.0M in arrears for FY 2019 allotment.

Breakdown of General Operations Appropriation Request:	Appropriation PL 34-116	Requested	Received Pd.	Balance Due
General Operations (from General Fund)	27,456,655	4,576,109	2,470,235	2,105,874
Capital Improvement Fund- Debt Service	500,000	500,000	-	500,000
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	4,584,991	764,165	334,822	429,343
Total Appropriations	32,541,646	5,840,274	2,805,057	3,035,217
Less: PMP Bond Payment				-

** Two (2) month accrued expense per P.L. 22-19 General Obligation Bond (UOG LG Building) at $168,982 per month