PORT OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
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Lourdes A. Leon Guerrero
Governor of Guam
Joshua F. Tenorio
Lieutenant Governor

January 15, 2019

35GL-19-0037
Speaker Tina Rose Muña Barnes
RECEIVED
DATE: 1/18/19
10:30 AM

The Honorable Tina Muña Barnes
Speaker
35th Guam Legislature
163 Chalan Santo Papa
Hagatna, Guam 96910

Dear Speaker Muña Barnes:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending September 30, 2018 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Respectfully,

RORY J. RESPICIO
General Manager

2019 JAN 18 AM 10:50

Attachments

cc: Public Auditor
Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Financial Affairs Controller

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Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
12 Months Ending 09/30/18

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						OPERATING REVENUES							
						CARGO THROUGHPUT REVENUES							
1,523,946	29.1%	1,306,847	25.5%	1,492,854	0.02	CT- CHASSIS	18,773,367	34.6%	16,427,550	32.3%	14.3%	17,914,248	5%
204,434	3.9%	156,926	3.1%	241,790	(0.15)	CT-GROUND	2,302,449	4.2%	2,396,551	4.7%	-3.9%	2,901,480	-21%
50,529	1.0%	148,112	2.9%	66,066	(0.24)	CT-BREAKBULK	1,137,148	2.1%	832,308	1.6%	36.6%	792,792	43%
627	0.0%	1,560	0.0%	404	0.55	CT-UNITIZED	19,652	0.0%	7,676	0.0%	156.0%	4,848	305%
11,267	0.2%	48,238	0.9%	46,360	(0.76)	CT-RO/RO	496,493	0.9%	517,900	1.0%	-4.1%	556,320	-11%
7,929	0.2%	12,286	0.2%	5,223	0.52	CT-STUFFING/DEVAN	91,571	0.2%	71,406	0.1%	28.2%	62,676	46%
1,879	0.0%	7,863	0.2%	2,238	(0.16)	CT-HEAVYLIFT	31,189	0.1%	28,645	0.1%	8.9%	26,856	16%
247	0.0%	12,288	0.2%	280	(0.12)	CT-LONGLENGTH	3,172	0.0%	14,614	0.0%	-78.3%	3,360	-6%
12,424	0.2%	7,983	0.2%	7,500	0.66	OUT-OF-GAUGE CARGO (OOG)	135,801	0.3%	88,070	0.2%	54.2%	90,000	51%
1,813,284	34.6%	1,702,104	33.2%	1,862,715	(0.03)	CARGO THROUGHPUT REVENUES	22,990,843	42.4%	20,384,719	40.1%	12.8%	22,352,580	3%
						OTHER CARGO RELATED REVENUES							
	0.0%		0.0%	245	(1.00)	LIFT ON/LIFT OFF		0.0%	1,942	0.0%	-100.0%	2,940	-100%
	0.0%		0.0%	88	(1.00)	PRESLUNG		0.0%	699	0.0%	0.0%	1,056	-100%
	0.0%		0.0%		-	EXPORT SCRAP CONTAINER		0.0%		0.0%	0.0%		0%
244,659	4.7%	259,519	5.1%	323,204	(0.24)	TRANSSHIP CONTAINERS	3,032,262	5.6%	3,355,002	6.6%	-9.6%	3,186,462	-5%
22,197	0.4%	13,910	0.3%	13,132	0.69	OVERSTOWED CONTAINERS	288,599	0.5%	159,136	0.3%	81.4%	157,584	83%
332	0.0%	388	0.0%	165	1.01	SHIFTED CONTAINERS	5,009	0.0%	2,701	0.0%	85.4%	1,980	153%
3,603	0.1%	1,911	0.0%	1,466	1.46	RIGGED CONTAINERS	43,110	0.1%	17,891	0.0%	141.0%	17,592	145%
11,512	0.2%	9,340	0.2%	10,174	0.13	REEFER CNTR-PLUG/UNPLUG	135,310	0.2%	121,055	0.2%	11.8%	122,088	11%
269,694	5.1%	304,709	5.9%	384,069	(0.30)	DIRECT LABOR BILLED	3,386,684	6.2%	3,250,763	6.4%	4.2%	3,896,922	-13%
25,675	0.5%	18,828	0.4%	15,987	0.61	EQUIPMENT RENTAL	245,564	0.5%	184,731	0.4%	32.9%	191,844	28%
75,190	1.4%	70,509	1.4%	46,395	0.62	PORT FEES & DOCKAGE	590,389	1.1%	597,914	1.2%	-1.3%	571,248	3%
426,546	8.1%	390,500	7.6%	466,629	(0.09)	WHARFAGE	5,435,177	10.0%	4,986,049	9.8%	9.0%	5,264,856	3%
58,173	1.1%	53,799	1.0%	61,511	(0.05)	FUEL SURCHARGE	716,709	1.3%	681,686	1.3%	5.1%	710,202	1%
18,830	0.4%	17,734	0.3%	38,586	(0.51)	MARITIME SECURITY FEE	220,895	0.4%	424,467	0.8%	-48.0%	463,032	-52%
135,068	2.6%	138,314	2.7%	123,492	0.09	FACILITY MAINTENANCE FEE	1,836,945	3.4%	1,532,048	3.0%	19.9%	1,481,904	24%
478,861	9.1%	453,560	8.8%	515,844	(0.07)	CRANE SURCHARGE	5,958,206	11.0%	6,092,371	12.0%	-2.2%	6,190,128	-4%
1,770,339	33.8%	1,733,021	33.8%	2,000,987	(0.12)	OTHER CARGO RELATED REVENUES	21,894,858	40.4%	21,408,456	42.1%	2.3%	22,259,838	-2%
3,583,624	68.4%	3,435,124	67.0%	3,863,702	(0.07)	OPERATING REVENUES	44,885,701	82.8%	41,793,175	82.2%	7.4%	44,612,418	1%

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
12 Months Ending 09/30/18

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						NON OPERATING REVENUES							
						FACILITIES							
86,242	1.6%	165,092	3.2%	101,659	(0.15)	FACILITIES USAGE MOBIL	1,335,232	2.5%	1,260,225	2.5%	6.0%	1,219,908	9%
321,813	6.1%	285,747	5.6%	225,000	(0.87)	FACILITIES USAGE TRISTAR	2,751,893	5.1%	2,750,951	5.4%	0.0%	2,700,000	2%
29,220	0.6%	27,420	0.5%	8,333	11.25	FACILITIES USAGE-CEMENT THRUPUT	114,960	0.2%	93,295	0.2%	0.0%	99,996	15%
102,040	1.9%	128,517	2.5%	90,332	0.13	FACILITIES USAGE SPACE RENTAL	1,219,343	2.2%	1,070,265	2.1%	13.9%	1,083,984	12%
955,717	18.2%	842,283	16.4%	83,333	10.47	FACILITIES LEASE INCOME	1,157,788	2.1%	1,550,116	3.0%	-25.3%	999,996	16%
4,621	0.1%	4,523	0.1%	4,167	0.11	FACILITIES COMMON AREA MAINTENANCE FEE	55,676	0.1%	61,064	0.1%	-8.8%	50,004	11%
3,947	0.1%	2,974	0.1%	2,917	0.35	FACILITIES SECURITY SURCHARGE RENTAL	47,751	0.1%	38,675	0.1%	23.5%	35,004	36%
145	0.0%	1,775	0.0%	344	(0.58)	WATER & LANDSLIDE ACTIVITIES	13,755	0.0%	12,985	0.0%	0.0%	4,128	233%
41,903	0.8%	24,096	0.5%	21,975	0.91	MARINA REVENUES	267,660	0.5%	270,089	0.5%	-0.9%	263,700	2%
5,309	0.1%	2,680	0.1%	2,758	0.92	HARBOR OF REFUGE	38,388	0.1%	33,446	0.1%	14.8%	33,096	16%
91,876	1.8%	191,141	3.7%	100,000	(0.08)	DEMURRAGE	2,050,994	3.8%	1,661,076	3.3%	23.5%	1,200,000	71%
1,642,833	31.3%	1,676,250	32.7%	640,818	1.56	FACILITIES	9,053,440	16.7%	8,802,186	17.3%	2.9%	7,689,816	18%
						OTHER FEES & SERVICES							
	0.0%		0.0%		-	CLAIMS FEE		0.0%	57	0.0%	0.0%		0%
	0.0%		0.0%	5	-	BULK SCRAP		0.0%		0.0%	0.0%	60	0%
63	0.0%	107	0.0%	42	-	MATERIAL USED	1,095	0.0%	603	0.0%	0.0%	504	0%
	0.0%		0.0%	1,862	-	PASSENGER SERVICE	16,274	0.0%	31,144	0.1%	0.0%	22,344	-27%
2,167	0.0%	2,764	0.1%	2,132	(0.97)	BUNKER	25,520	0.0%	30,190	0.1%	-15%	25,584	0%
9,155	0.2%	12,493	0.2%	15,625	(1.00)	SPECIAL SERVICES	141,608	0.3%	117,125	0.2%	20.9%	187,500	-24%
3,464	0.1%	1,215	0.0%		-	ELECTRICAL POWER	38,583	0.1%	76,476	0.2%	-49.5%		-
14,850	0.1%	16,579	0.3%	19,666	(0.82)	OTHER FEES & SERVICES	223,078	0.4%	255,595	0.5%	-12.7%	235,992	-5%
85	0.3%	560	0.0%	77	191.85	ADMINISTRATIVE FEES & SERVICES	2,061	0.0%	1,957	0.0%	5.3%	924	123%
						REIMBURSEMENTS							
-	0.0%		0.0%	-	-	FEDERAL REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%		0.0%	-	-	EARTHQUAKE INSURANCE	34,265	0.1%	20,457	0.0%	0.0%	-	-
-	0.0%		0.0%	-	-	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%		0.0%	-	-	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%		#VALUE!	-	-	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%		#VALUE!	-	-	REIMBURSEMENTS	34,265	0.1%	20,457	0.0%	0	-	-
1,657,768	31.6%	1,693,390	#REF!	660,561	1.51	NON OPERATING REVENUES	9,312,845	17.2%	9,080,195	17.8%	2.6%	7,926,732	17%
5,241,391	100.0%	5,128,514	100.0%	4,524,263	0.16	TOTAL REVENUES	54,198,546	100.0%	50,873,370	100.0%	6.5%	52,539,150	3%

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
12 Months Ending 09/30/18

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						INDIRECT COSTS							
						General & Administrative Expen							
1,409,043	26.9%	1,506,298	29.4%	2,027,743	(0.31)	Salaries & Wages	18,642,892	34.4%	18,515,302	36.4%	0.7%	22,508,688	-17%
111,519	2.1%	106,988	2.1%	144,270	(0.23)	Insured Benefits	1,399,273	2.6%	1,329,581	2.6%	5.2%	1,541,940	-9%
409,638	7.8%	2,373,977	46.3%	483,781	(0.15)	Retirement Benefits	5,120,343	9.4%	6,966,700	13.7%	-26.5%	5,572,086	-8%
(800,579)	-15.3%	494,214	9.6%	5,833	(138.25)	Other Benefits	561,883	1.0%	1,826,877	3.6%	-69.2%	49,998	1024%
3,788	0.1%	12,469	0.2%	6,667	(0.43)	Other Personnel Costs	39,459	0.1%	38,090	0.1%	0.0%	80,004	-51%
12,933	0.2%	11,277	0.2%	27,951	(0.54)	Communications	141,520	0.3%	117,204	0.2%	20.7%	255,414	-45%
	0.0%		0.0%	151,333	-	Leases/Rentals		0.0%		0.0%	0.0%	1,855,998	3%
134,365	2.6%	127,573	2.5%	221,667	(0.39)	Utilities	1,752,608	3.2%	1,448,076	2.8%	21.0%	2,710,002	-35%
241,596	4.6%	218,251	4.3%	74,547	2.24	General Insurance	2,533,517	4.7%	2,509,712	4.9%	0.9%	841,134	201%
	0.0%		0.0%	-	#DIV/0!	Repairs & Maintenance		0.0%	13,112	0.0%	0.0%		
73,540	1.4%	33,403	0.7%	-	#DIV/0!	Repairs & Maintenance	816,065	1.5%	531,332	1.0%	53.6%		
44,756	0.9%	44,756	0.9%	-	0	Repairs & Maintenance-Subic Cr		0.0%	44,756	0.1%	-100.0%		
4,796	#REF!		0.0%	29,166	#REF!	Repairs & Maintenance-Pola 14	190,536	0.4%	137,699	0.3%	38.4%	349,992	-46%
	0.1%	19,292	0.4%	29,166	(0.84)	Repairs & Maintenance-Pola 16	279,666	0.5%	128,377	0.3%	117.8%	349,992	-20%
9,331	0.0%	8,906	0.2%	29,166	(1.00)	Repairs & Maintenance-Pola 17	281,586	0.5%	146,103	0.3%	92.7%	349,992	-20%
407,852	0.2%	21,090	0.4%	441,667	(0.98)	Depreciation & Amortization	6,118,242	11.3%	6,103,304	12.0%	0.2%	5,300,004	15%
(77,188)	7.8%	755,364	14.7%	6,417	62.56	Damage, Shortage, Writedown &	-76,688	-0.1%	164,129	0.3%	0.0%	77,004	-200%
189,335	-1.5%	162,972	3.2%	159,678	(1.48)	Supplies	1,245,422	2.3%	1,033,225	2.0%	20.5%	1,761,444	-29%
10,686	3.6%	182,618	3.6%	100,273	0.89	Miscellaneous	208,209	0.4%	49,599	0.1%	319.8%	1,103,274	-81%
	0.2%	4,222	0.1%	-	-	Advertising		0.0%		0.0%	0.0%		0%
95,724	0.0%		0.0%	90,322	(1.00)	Agency& Management Fees	896,759	1.7%	841,858	1.7%	6.5%	1,083,864	-17%
262,838	1.8%	70,185	1.4%	264,417	(0.64)	Professional Services	2,033,957	3.8%	1,613,085	3.2%	26.1%	2,833,008	-28%
	5.0%	260,927	5.1%	5,167	49.87	Contractual Services	49,905	0.1%	12,780	0.0%	0.0%	62,004	-20%
29,918	0.0%		0.0%	37,937	(1.00)	Other Contractual Services	134,884	0.2%	154,863	0.3%	-12.9%	455,244	-70%
		14,378		-		Overhead Allocation							
5,581	0.6%		0.0%	13,959	0.3%	Other Expenses	98,081	0.2%	149,726	0.3%	-34.5%	167,508	-41%
		9,598	0.2%		0.0%	Earthquake Expense		0.0%		0.0%	0.0%		0%
188,437	0.1%		0.0%		0.0%	Typhoon Expense	215,176	0.4%	11	0.0%	1894056.3%		0%
	0.0%		0.0%		0.0%	Earthquake Expense		0.0%		0.0%	0.0%		0%
2,767,911	0.0%	6,438,759	125.5%	4,351,127	(1.00)	General & Administrative Expen	42,683,294	78.8%	43,875,501	86.2%	-2.7%	49,308,594	-13%

Port Authority of Guam
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12 Months Ending 09/30/18

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
2,473,480	52.8%	(1,310,245)	-25.5%	173,136	14.99	OPERATING INCOME (LOSS)	11,515,252	21.2%	6,997,869	13.8%	64.6%	3,230,556	256%
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		-	Other Income & Expense		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	Other Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	Interest Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	Interest Income		0.0%		0.0%	0.0%		-
214,149	4.1%	16,051	0.3%	3,856	54.54	Interest Income	277,600	0.5%	97,583	0.2%	184.5%	46,272	500%
(591)	0.0%	(52,819)	-1.0%	(85,260)	(0.99)	Other Expense	-6,516	0.0%	-13,345	0.0%	-51.2%	-23,004	-72%
	0.0%	(91,333)	-1.8%	(1,917)	(1.00)	Interest Expense	-844,189	-1.6%	-1,115,708	-2.2%	-24.3%	-1,023,120	-17%
	0.0%		0.0%		-	Claims Settlement		0.0%	-28,669	-0.1%	0.0%		0%
(209,624)	-4.0%	836,829	16.3%	(252,346)	(0.17)	Retirement Govt Contribution	-3,001,578	-5.5%	-1,971,339	-3.9%	52.3%	-3,028,152	-1%
(83,504)	-1.6%	422,297	8.2%	249,952	-	Federal Reimbursement	508,880	0.9%	1,146,316	2.3%	-55.6%	2,710,128	0%
18,985	0.4%	(18,603)	-0.4%	(52,289)	(1.36)	Federal Expenses	-275,548	-0.5%	-836,224	-1.6%	-67.0%	-497,268	-45%
(285,075)	-5.4%	(52,989)	-1.0%		#DIV/0!	Gain <Loss> on Asset Disposals	-300,543	-0.6%	-218,269	-0.4%	37.7%	-49,998	501%
(215,440)	-4.1%	1,059,433	20.7%	(138,004)	0.56	Other Income & Expense	(3,641,893)	-6.7%	(2,939,656)	-5.8%	23.9%	(1,865,142)	95%
(215,440)	-4.1%	1,059,433	20.7%	(138,004)	0.56	OTHER INCOME (EXPENSE)	(3,641,893)	-6.7%	(2,939,656)	-5.8%	23.9%	(1,865,142)	95%
2,258,041	43.1%	(250,812)	-4.9%	35,132	63.27	NET INCOME (LOSS)	7,873,359	14.5%	4,058,213	8.0%	94.0%	1,365,414	477%