Speaker's Office <speaker@guamlegislature.org>

MC Fwd: Financial Statements-December 2018
2 messages

Speaker's Office <speaker@guamlegislature.org>
To: Clerks Office <clerks@guamlegislature.org>
Cc: Rennae Meno <rennae@guamlegislature.org>

Wed, Jan 30, 2019 at 4:06 PM

01-30-19	3:53 PM	01-30-19	Monthly financial reports for November 2018.*E-Mailed	University of Guam	35GL-19-0088

---------- Forwarded message ---------
From: **ELSA CAGUIN FLORES** <floresec@triton.uog.edu>
Date: Wed, Jan 30, 2019 at 12:21 PM
Subject: Financial Statements-December 2018
To: speaker@guamlegislature.org <speaker@guamlegislature.org>
Cc: MERLITA AZICATE <mazicate@triton.uog.edu>, FRANCES DANIELI <danielif@triton.uog.edu>, MRS. ZENAIDA T. ASUNCION-NACE <znace@triton.uog.edu>

Hafa Adai Honorable Tina Muna Barnes,

Please find the attached, UOG monthly financial reports for December 2018 for your reference.

These reports can also be found on the following UOG website:

https://www.uog.edu/administration/administration-finance/financial-reports

Best Regards,

Elsa C. Flores
General Accounting Supervisor
University of Guam
Tel: (671) 735-2913

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OFFICE OF SPEAKER TINA ROSE MUÑA BARNES
I Mina'trentai Singko na Liheslaturan Guåhan
35th Guam Legislature
Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910
T: (671) 477-2520/1
speaker@guamlegislature.org

December 2018-Legislature.pdf
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2019 JAN 30 PM 4:31

Speaker's Office <speaker@guamlegislature.org>
To: Clerks Office <clerks@guamlegislature.org>
Cc: Rennae Meno <rennae@guamlegislature.org>

Wed, Jan 30, 2019 at 4:15

Hafa adai Clerk's please disregard earlier email for MC 35GL-19-0088 and accept this email,SYM.

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35GL-19-0088
speaker Tina Rose Muna Barnes
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DATE: 1/30/19
4:15

0088

UNIVERSITY OF GUAM
UNIBETSEDÅT GUÅHAN

ADMINISTRATION & FINANCE
Business Office

January 30, 2019

Honorable Tina Muna Barnes
34th Guam Legislature
155 Hessler Place, Suite 21
Hagatna, Guam 96910

Dear Speaker Tina Muna Barnes:

In compliance with the Legislative reporting requirements per P.L. 34-116, we are submitting herewith, the University of Guam Financial Reports (Unaudited) for December 2018.

The report will be posted at UOG website: http://www.uog.edu/administration/administration-finance/financial-reports.

Should you have questions or concerns, please call Zeny Asuncion-Nace, Comptroller at 735-2947 or 735-2942.

For the University of Guam,

Zenaida Asuncion-Nace
Comptroller

T: +1 671.735.2942 F: +1 671.734.3118 W: www.uog.edu
Mailing Address: 303 University Drive UOG Station Mangilao, Guam 96913

The University of Guam is a U.S. Land Grant Institution accredited by the Western Association of Schools and Colleges Senior College and University Commission and is an equal opportunity provider and employer.

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending December 2018

	Cash Basis (Unaudited) 12/31/2018
A- OPERATING REVENUES	
Student tuition and fees, net	8,322,178
Scholarships Discount and Allowances	(4,372,718)
Federal Grants/contracts	8,069,357
Gov Guam grants & contracts	181,082
Non govt. grants & contracts	596,278
Sales & Services of education dept	55,343
Auxilliary enterprises	160,795
Other Revenues	1,365,754
Total operating revenues	**14,378,069**
B- OPERATING EXPENSES	
Educational and general:	
Instruction	4,755,539
Research	2,567,965
Public Service	2,077,796
Academic Support	2,404,309
Student services (net of allowance)	1,013,308
Institutional support	2,190,706
Operations and maintenance plant	1,605,277
Depreciation	904,350
Scholarships and fellowships	3,182,282
Auxilliary enterprises	418,254
Bookstore	165,090
Housing	120,639
English Language Institute	41,409
Other auxilliary service	91,116
Total operating expenses	**21,119,787**
Operating income (loss)	**(6,741,717)**
C- NON-OPERATING REVENUES (EXPENSES)	
GovGuam appropriations	3,881,964
Investments income (net of expenses)	(2,581,576)
Interest on capital assets- debts related	(187,515)
Debt service- DOA bond (P.L. 22-19) **	(337,964)
Net non operating revenues	**792,162**
Change in net position	**(6,001,880)**
D- NET POSITION	
Net Position beginning (Unaudited)	**20,711,213**
Net Position ending YTD FY 2019	**14,709,333**

Note 1:

$6.0M DECREASE in net position using CASH BASIS;
$1.4M DECREASE in net position using ACCRUAL BASIS;
GOVGUAM is $4.6M in arrears for FY 2019 allotment

Breakdown of General Operations Appropriation Request:	Appropriation PL 34-116	Requested	Received Pd.	Balance Due
General Operations (from General Fund)	27,456,655	6,864,164	3,418,658	3,445,506
Capital Improvement Fund- Debt Service	500,000	500,000	-	500,000
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	4,584,991	1,146,248	463,307	682,941
Total Appropriations	32,541,646	8,510,411	3,881,964	4,628,447
Less: PMP Bond Payment				-

** Two (2) month accrued expense per P.L. 22-19 General Obligation Bond (UOG LG Building) at $168,982 per month

UNAUDITED

UNIVERSITY OF GUAM
College of Natural and Applied Sciences
Aquaculture Development and Training Center
GL No. 61-30-200004-R-5
For the Quarter Ending December 31, 2018 (FY 2019)

	Cash Basis
Operating Revenue	
GovGuam Appropriations	$ 14,255
Total Revenue	$ 14,255
Operating Expenses	
Salaries	$ 11,345
Benefits	4,069
Travel	
Contractual	
Advertising	
Supplies	5,865
Equipment	
Utilities	
Capital Outlay	
Miscellaneous	
Total Operating Expenses	$ 21,279
Operating Income(Loss)	$ (7,024)
Net Assets	
Net assets-beginning	$ 61,919
Net assets-end	$ 54,896

Note:
GovGuam appropriations/revenue is recognized at $14,255 based on cash basis of accounting. On accrual basis, appropriations/revenue is $28,600.50 therefore, GovGuam is $14,345 in arrears in allotment payments to UOG for FY2019.

Prepared By: 1/29/19
Elsa C. Flores
General Accounting Supervisor

Approved By:
Zeny Asuncion-Nace
Comptroller

UNAUDITED

UNIVERSITY OF GUAM
Water and Environment Research Institute of the Western Pacific
Comprehensive Water Resource Monitoring Program
GL No. 10-30-430003-R5
For the Quarter Ending December 31, 2018 (FY 2019)

	Cash Basis
Operating Revenue	
GovGuam Appropriations	$ 18,612
Total Revenue	$ 18,612
Operating Expenses	
Salaries	
Benefits	
Travel	
Contractual	7
Advertising/Subscription	
Supplies	
Equipment	
Utilities	
Capital Outlay	
Miscellaneous	
Total Operating Expenses	$ 7
Operating Income(Loss)	$ 18,605
Net Assets	
Net assets-beginning	$ (173,854)
Net assets-end	$ (155,249)

Note:

GovGuam appropriations/revenue is recognized at $18,612 based on cash basis of accounting. On accrual basis, appropriations/revenue is $35,536 therefore, GovGuam is $16,924 in arrears in allotment payments to UOG for FY2019.

Prepared By: Elsa C. Flores
General Accounting Supervisor

Approved By: Zeny Asuncion-Nace
Comptroller

UNAUDITED

UNIVERSITY OF GUAM
Water and Environment Research Institute of the Western Pacific
Guam Hydrologic Survey
GL No. 10-30-430002-R5
For the Quarter Ending December 31, 2018 (FY 2019)

	Cash Basis
Operating Revenue	
GovGuam Approptiations	$ 20,793
Total Revenue	$ 20,793
Operating Expenses	
Salaries	$ 19,099
Benefits	4,896
Travel	
Contractual	345
Advertising/Subscription	
Supplies	1,666
Equipment	1,784
Utilities	
Capital Outlay	
Miscellaneous	
Total Operating Expenses	$ 27,790
Operating Income(Loss)	$ (6,997)
Net Assets	
Net assets-beginning	$ 150,933
Net assets-end	$ 143,936

Note:
GovGuam appropriations/revenue is recognized at $20,793 based on cash basis of accounting. On accrual basis, appropriations/revenue is $41,717 therefore, GovGuam is $20,924 in arrears in allotment payments to UOG for FY2019.

Prepared By: 1/24/19
Elsa C. Flores
General Accounting Supervisor

Approved By:
Zeny Asuncion-Nace
Comptroller

UNAUDITED

UNIVERSITY OF GUAM
Guam Cancer Trust Fund (GCTF)
December 31, 2018

ASSETS:

Cash in Bank:	
GCTF: Community 1st FCU investments (*Note 2)	$ 3,282,168.63
UOG BOG GF: GCTF G/L No. 10-30-360004-P-5 (*Note 1)	1,349,308.37
	4,631,477.00

LIABILITIES AND FUND BALANCE:

Liabilities:	$ -
Fund balance:	
Beginning Fund Balance (Carryover from FY 2018)	4,992,546.20
FY 2019 Expenditures	(361,069.20)
	$ 4,631,477.00

* Note 1: To fund anticipated GCTF FY 2019 invoices.
* Note 2: GCTF investments held at Community 1st Federal Credit Union

Certificate of Deposit no. 142554-22	$ 2,480,000.00
Certificate of Deposit no. 142554-24	$ 695,277.00
+Interest	$ 106,891.63
	$ 3,282,168.63

1/18/19

Prepared by: Reginald Diaz, Accountant II

Reviewed by: Zeny Nace, Comptroller

UNAUDITED

UNIVERSITY OF GUAM
Guam Cancer Trust Fund
G/L No. 10-30-360004-P-5
As of December 31, 2018

	FY 2019 (Cash Basis)
Revenue	
FY2019 GovGuam Appropriation collections	0.00
Interest Income	
Total Revenue	0.00
Expenditures	
Salary / Benefits	10,459.38
Travel	2,640.49
Contractual	332,682.92
Lease Veh/Equip/Bldg	286.41
Advertising/Printing/Duplicating	0.00
Subscription/Dues/Membership	0.00
Supplies	0.00
Fuel	0.00
Equipment	0.00
Fiscal Manager	15,000.00
Total Expenditures	361,069.20
Revenues over (under) expenditures	(361,069.20)
Beginning Fund Balance, 10.01.2018	4,992,546.20
Ending Fund Balance, 12.31.2018	4,631,477.00
LESS: Encumbrances	(2,115,452.93)
Net Cash Available	2,516,024.07

1/18/19
Prepared by: Reginald E. Diaz, Accountant II

1/29/19
Reviewed by: Zeny Nace, Comptroller

GCX