Speaker's Office <speaker@guamlegislature.org>

MC Fwd: GPT Financial Report - December 31, 2018

1 message

Speaker's Office <speaker@guamlegislature.org> Fri, Feb 1, 2019 at 8:17 AM
To: Clerks Office <clerks@guamlegislature.org>
Cc: Rennae Meno <rennae@guamlegislature.org>

02-01-19	8:12 AM	01-31-19	Guam Preservation Trust's Financial Statement for the month ending December 30, 2018. *E-Mailed	Guam Preservation Trust	35GL-19-0111

---------- Forwarded message ---------
From: **Ruby Santos** <rspreservation@guam.net>
Date: Thu, Jan 31, 2019 at 2:43 PM
Subject: GPT Financial Report - December 31, 2018
To: <speaker@guamlegislature.org>
Cc: <bjcruz@guamopa.com>, <admin@guamopa.com>, Michael Makio <MMakio@traguam.com>, <davelotz@ite.net>, <raduenas@gdoe.net>, <paleric@yahoo.com>, <jliston@gmail.com>, Joseph Quinata <jqpreservation@guam.net>

Hafa Adai Madam Speaker,

In compliance to PL 31-77 regarding reporting requirements, attached please find the Guam Preservation Trust's financial statement for the month ending December 31, 2018.

Please feel free to contact our office if you have any questions.

Respectfully,

Ruby Santos
Administrative Service Coordinator
Guam Preservation Trust
P.O. Box 3036
Hagatna, Guam 96932
Tel: (671)472-9439
Fax(671)477-2047

35GL-19-0111
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DATE: 2/1/19
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OFFICE OF SPEAKER TINA ROSE MUÑA BARNES
I Mina'trentai Singko na Liheslaturan Guåhan
35th Guam Legislature
Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910
T: (671) 477-2520/1
speaker@guamlegislature.org

2019 FEB -1 AM 10:39

2 attachments

Balance Sheet - December 2018.pdf
36K

P&L - December 2018.pdf
36K

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Guam Preservation Trust
Balance Sheet
As of December 31, 2018

	Dec 31, 18
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	29,724.00
1010 · Cash-checking #0601-012085	380,112.70
Total Checking/Savings	409,836.70
Accounts Receivable	
1201 · Due from General Fund	1,898,689.04
1205 · Allowance for doubtful account	-1,898,689.04
Total Accounts Receivable	0.00
Other Current Assets	
1030 · Investments - Merrill Lynch	493,736.06
1060 · Investments-R.J. & Assoc	396,833.46
1070 · Investments - TradePMR	511,249.33
1500 · Prepaid Expenses	20,067.85
Total Other Current Assets	1,421,886.70
Total Current Assets	1,831,723.40
Fixed Assets	
1700 · Fixed Asset	168,277.96
1701 · Land Asset	10,171,559.05
1705 · Accumulated Depreciation	-58,258.23
Total Fixed Assets	10,281,578.78
TOTAL ASSETS	**12,113,302.18**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2001 · Accounts Payable	1,498.81
Total Accounts Payable	1,498.81
Other Current Liabilities	
2100 · Payroll Liabilities	19,741.96
2200 · Accrued Expense	7,169.10
2300 · Trust-grant funds received	8,000.00
2400 · Deferred Revenue	818.15
EY02 · Accrued Vacation Payable	47,969.66
Total Other Current Liabilities	83,698.87
Total Current Liabilities	85,197.68
Total Liabilities	85,197.68
Equity	
3050 · Retained Earnings	12,181,322.44
Net Income	-153,217.94
Total Equity	12,028,104.50
TOTAL LIABILITIES & EQUITY	**12,113,302.18**

Guam Preservation Trust
Profit & Loss
October through December 2018

	Oct - Dec 18
Ordinary Income/Expense	
Income	
4101 · Building Permit Fee	90,493.69
Total Income	90,493.69
Gross Profit	90,493.69
Expense	
6001 · Salaries	84,685.13
6005 · FICA Expense	6,300.64
6010 · Simple Plan - Co. Contribution	1,536.90
6050 · Bad Debt	-45,506.31
6110 · Equipment Rental	925.59
6200 · Repairs and Maintenance	3,003.08
6210 · Automobile Expense	179.49
6300 · Supplies	1,731.72
6400 · Utilities	3,822.70
6500 · Insurance	21,119.79
6601 · Accounting Services	9,007.42
6602 · Legal Services	1,271.25
6700 · Travel & Ent	
6701 · Per Diem/Meals	8,438.83
6702 · Travel	3,164.50
6703 · Conference Fees	-460.00
Total 6700 · Travel & Ent	11,143.33
6800 · Communication	1,108.73
6815 · Advertising	438.00
6830 · Postage and Delivery	108.00
6852.40 · A&E for 3 Historic Homes	38,536.00
6852.80 · Miscellaneous (Board Proj.)	48,895.29
6880 · Bank Service Charges	431.10
6881 · Investment Fees	2,692.13
6890 · Miscellaneous	0.50
6891 · Stipend	200.00
6910 · Depreciation Expense	1,569.76
Total Expense	193,200.24
Net Ordinary Income	-102,706.55
Other Income/Expense	
Other Income	
7010 · Interest Income	126.91
7020 · Investment Income	5,970.49
7030 · Other Income	1,098.06
Total Other Income	7,195.46
Other Expense	
7050 · Change in FV of investments	57,652.85
8010 · Interest Expense	54.00
Total Other Expense	57,706.85
Net Other Income	-50,511.39
Net Income	**-153,217.94**